

DANLAW TECHNOLOGIES INDIA LIMITED				
43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.				
Statement of Standalone Un-Audited Results for the Quarter Ended June 30, 2014				
PART I		Rs. in lakhs		
Particulars	Quarter ended			Previous year ended
	30-06-2014 (Unaudited)	31-03-2014 (Audited)	30-06-2013 (Unaudited)	31-03-2014 (Audited)
(Refer Notes Below)				
1 Income from operations				
(a) Net Sales/Income from Operations	153.35	142.01	174.16	833.55
(b) Other Operating Income	-	-	-	-
Total Income from operations (net)	153.35	142.01	174.16	833.55
2 Expenses				
(a) Consumption of raw materials	5.54	29.02	3.50	87.45
(b) Purchase of Stock-in-Trade	13.21	1.44	29.75	97.64
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.34	6.67	(2.76)	(6.17)
(d) Employee benefits expense	136.44	126.08	124.14	504.42
(e) Depreciation	6.11	6.27	4.54	22.60
(f) Other expenses	39.97	48.43	44.35	188.60
Total expenses	205.61	217.91	203.52	894.54
3 Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	(52.26)	(75.90)	(29.36)	(60.99)
4 Other income	30.44	31.07	31.77	122.24
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(21.82)	(44.83)	2.41	61.25
6 Finance costs	-	-	0.27	0.36
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(21.82)	(44.83)	2.14	60.89
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	(21.82)	(44.83)	2.14	60.89
10 Tax expense	(6.80)	(16.48)	0.69	20.54
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(15.02)	(28.35)	1.45	40.35
12 Extraordinary items	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(15.02)	(28.35)	1.45	40.35
14 Share of Profit / (loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and Share of Profit / (loss) of associates (13+14+15)	(15.02)	(28.35)	1.45	40.35
17 Paid-up equity share capital	372.03	372.03	372.03	372.03
Face Value of the Share Rs.	10.00	10.00	10.00	10.00
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1871.03
19.i Earnings Per Share (before extraordinary items)				
(a) Basic	(0.40)	(0.76)	0.04	1.08
(b) Diluted	(0.40)	(0.76)	0.04	1.08
19.ii Earnings Per Share (after extraordinary items)				
(a) Basic	(0.40)	(0.76)	0.04	1.08
(b) Diluted	(0.40)	(0.76)	0.04	1.08
See accompanying note to the financial results				
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding -				
• Number of shares	1826495	1826495	1826495	1826495
• Percentage of shareholding	49.10%	49.10%	49.10%	49.10%
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
• Number of shares	Nil	Nil	Nil	Nil
• Percentage of Shares (as a % of the total shreholding of promoter and promoter group)	Nil	Nil	Nil	Nil
• Percentage of Shares (as a % of the total shrecapital of the company)	Nil	Nil	Nil	Nil
(b) Non-encumbered				
• Number of shares	1893805	1893805	1893805	1893805
• Percentage of Shares (as a % of the total shreholding of promoter and promoter group)	100%	100%	100%	100%
• Percentage of Shares (as a % of the total sharecapital of the company)	50.90%	50.90%	50.90%	50.90%
B INVESOR COMPLAINTS				
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

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**DANLAW TECHNOLOGIES INDIA LIMITED**  
43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034.  
**Statement of Consolidated Un-Audited Results for the Quarter Ended June 30, 2014**  
(in accordance with Accounting Standard 21 issued by the Institute of Chartered Accountants of India)

<b>PART I</b>		<b>Quarter ended</b>			<b>Rs. in lakhs</b>
<b>Particulars</b>		<b>30-06-2014</b>	<b>31-03-2014</b>	<b>30-06-2013</b>	<b>Previous year ended</b>
<b>(Refer Notes Below)</b>		<b>(Unaudited)</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>31-03-2014</b>
					<b>(Audited)</b>
<b>Income from operations</b>					
1. (a) Net Sales/Income from Operations		221.48	243.52	263.94	1267.98
(b) Other Operating Income		-	-	-	-
<b>Total Income from operations (net)</b>		<b>221.48</b>	<b>243.52</b>	<b>263.94</b>	<b>1267.98</b>
<b>Expenses</b>					
(a) Consumption of raw materials		5.54	29.02	3.50	87.45
(b) Purchase of Stock-in-Trade		13.21	1.44	34.47	102.36
(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		4.34	6.67	(2.76)	(6.17)
(d) Employee benefits expense		184.59	171.49	174.04	699.22
(e) Depreciation		6.19	6.14	4.67	22.90
(f) Other expenses		44.83	57.47	48.63	217.72
<b>Total expenses</b>		<b>258.70</b>	<b>272.23</b>	<b>262.55</b>	<b>1123.48</b>
3 <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>		<b>(37.22)</b>	<b>(28.71)</b>	<b>1.39</b>	<b>144.50</b>
4 Other income		30.44	31.07	31.77	122.24
5 <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>		<b>(6.78)</b>	<b>2.36</b>	<b>33.16</b>	<b>266.74</b>
6 Finance costs		0.00	-	0.27	0.36
7 <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>		<b>(6.78)</b>	<b>2.36</b>	<b>32.89</b>	<b>266.38</b>
8 Exceptional items		(66.44)	-	-	-
9 <b>Profit / (Loss) from ordinary activities before tax (7-8)</b>		<b>59.66</b>	<b>2.36</b>	<b>32.89</b>	<b>266.38</b>
10 Tax expense		(2.74)	3.39	6.42	97.43
11 <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>		<b>62.40</b>	<b>(1.03)</b>	<b>26.47</b>	<b>168.95</b>
12 Extraordinary items		-	-	-	-
13 <b>Net Profit / (Loss) for the period (11-12)</b>		<b>62.40</b>	<b>(1.03)</b>	<b>26.47</b>	<b>168.95</b>
14 Share of Profit / (loss) of associates		-	-	-	-
15 Minority interest		-	-	-	-
16 <b>Net Profit / (Loss) after taxes, minority interest and Share of Profit / (loss) of associates (13+14+15)</b>		<b>62.40</b>	<b>(1.03)</b>	<b>26.47</b>	<b>168.95</b>
17 Paid-up equity share capital		372.03	372.03	372.03	372.03
Face Value of the Share Rs.		10.00	10.00	10.00	10.00
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1856.43
19.i <b>Earnings Per Share (before extraordinary items)</b>					
(a) Basic		1.68	(0.03)	0.71	4.54
(b) Diluted		1.68	(0.03)	0.71	4.54
19.ii <b>Earnings Per Share (after extraordinary items)</b>					
(a) Basic		1.68	(0.03)	0.71	4.54
(b) Diluted		1.68	(0.03)	0.71	4.54
See accompanying note to the financial results					
<b>PART II</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding -					
- Number of shares		1826495	1826495	1826495	1826495
- Percentage of shareholding		49.10%	49.10%	50.26%	49.10%
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares		Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total sharecapital of the company)		Nil	Nil	Nil	Nil
(b) Non-encumbered					
- Number of shares		1893805	1893805	1850605	1893805
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%
- Percentage of Shares (as a % of the total sharecapital of the company)		50.90%	50.90%	49.74%	50.90%
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter		Nil	Nil	Nil	Nil
Received during the quarter		Nil	Nil	Nil	Nil
Disposed of during the quarter		Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter		Nil	Nil	Nil	Nil

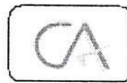
**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on July 21, 2014.
- Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to conform with those of the current quarter.
- The other income includes interest on bank deposits and Exchange Gain / (Loss).
- The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiary, Danlaw Technologies Inc., USA.
- Exceptional items represent Goodwill received on sale of a division in the subsidiary.
- There were no investor complaints pending at the beginning of the quarter and no complaints were received during the Quarter.

By the Order of the Board  
for DANLAW TECHNOLOGIES INDIA LIMITED

*Raju S Dandu*  
**RAJU S DANDU**  
Managing Director

Place: HYDERABAD  
Date : 21-07-2014



**Limited review report on the unaudited quarterly results for the quarter ended 30.06.2014.**

We have reviewed the accompanying statement of quarterly financial results of M/s.Danlaw Technologies India Limited for the quarter ended 30.06.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 19.07.2014



for RAMANA REDDY & ASSOCIATES  
CHARTERED ACCOUNTANTS

Firm Regn. No. 003246S

(CA.RAMANA REDDY A.V.)

PARTNER

Membership No.024329