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Press Note

Dalmia Group to Consolidate Cement Operations

As a part of the consolidation and growth of the cement sector, the Dalmia Bharat Group has been strategically acquiring assets and creating new assets in Southern, Eastern and North-Eastern India. As a part of this initiative, Dalmia Cement (Bharat) Limited (DCBL), is also consolidating its shareholding in OCL India Limited, one of the largest cement entities in Eastern India with plants in Orissa and West Bengal.

DCBL has increased its stake in OCL India Limited from 48.0% to 74.6% through inter-se promoter transfer. Overall promoter shareholding in Dalmia Bharat Limited and DCBL remains unchanged. With this consolidation, the Group's regional capacity mix stands at 48% in South and 52% in East and North East. OCL India Limited is a leading player in the Eastern region and has shown strong performance in the last two years. OCL was also nominated in the category of best mid-sized cement companies by Business Today in 2014.

The move would help in creating better operational synergies across the Group's footprint. It is a step forward in the commitment towards aligning all stakeholders' interests and overall value creation.

Dalmia Cement has ongoing Greenfield projects which along with acquired capacities will take the Group capacity to around 24 MnT in FY16. Kohlberg Kravis Roberts & Co. L.P. (KKR), a leading private equity investor, has partnered Dalmia in its growth since 2010.

For Dalmia Cement (Bharat) Limited



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