

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
DAI-ICHI KARKARIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DAI-ICHI KARKARIA LIMITED** ("the Company") for the Quarter ended 30<sup>th</sup> June, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30<sup>th</sup> June, 2014 of the Statement, from the details furnished by the Management/Registrars.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No.117366W/W-100018)



**Shyamak R Tata**  
Partner  
(Membership No. 38320)

 Mumbai, 8<sup>th</sup> August, 2014

Dai-ichi Karkaria Ltd.

Regd. Off. Liberty Building, Sir Vithaldas Thakersey Marg, New Marine Lines, Mumbai : 400 020  
 CIN : L24100MH1960PLC011681

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2014

(Rs. in Lacs)

Particulars	Quarter ended			Year ended
	30-Jun-14 (Unaudited)	31-Mar-14 (Audited)	30-Jun-13 (Unaudited)	31-Mar-14 (Audited)
		Refer note 4		
<b>PART - I</b>				
1. Income from operations :	2,418	3,038	2,122	10,706
a) Net Sales/Income from Operations (net of excise duty)	17	20	13	71
b) Other Operating Income	2,435	3,058	2,135	10,777
Total Income from operations (net)	1,720	1,933	1,517	7,374
2. Expenses :				
a) Cost of materials and packing materials consumed	(88)	289	(86)	130
b) Changes in inventories of finished goods, work-in-progress and stock in trade	271	279	241	1,057
c) Employee benefits expense	64	40	39	157
d) Depreciation and amortisation expense	347	435	300	1,501
e) Other expenses	2,314	2,976	2,011	10,219
Total expenses				
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	121	82	124	558
4. Other Income	78	79	95	387
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	199	161	219	945
6. Finance costs	1	5	1	10
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	198	156	218	935
8. Exceptional Items	-	-	-	602
9. Profit / (Loss) from ordinary activities before tax (7+8)	198	156	218	1,537
10. Tax expense (including deferred tax)	56	41	47	286
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	142	115	171	1,251
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	142	115	171	1,251
14. Paid up equity share capital (Face value per share - Rs.10)	745	745	745	745
15. Reserves excluding Revaluation Reserves				6,654
16. Earnings per share (EPS) of Rs.10 each (not annualized)				
a) Basic and diluted EPS before Extraordinary items	1.91	1.54	2.29	16.79
b) Basic and diluted EPS after Extraordinary items	1.91	1.54	2.29	16.79
<b>PART - II</b>				
<b>A. PARTICULARS OF SHAREHOLDING</b>				
1. Public shareholding	2,701,590	2,701,590	2,716,147	2,701,590
- Number of shares	36.26%	36.26%	36.45%	36.26%
- Percentage of shareholding				
2. Promoters and promoter group shareholding				
a) Pledged/ Encumbered	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares ( as a % of the total share capital of the Company)				
b) Non encumbered	4,749,639	4,749,639	4,735,082	4,749,639
- Number of shares				
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares ( as a % of the total share capital of the Company )	63.74%	63.74%	63.55%	63.74%
<b>B. INVESTOR COMPLAINTS</b>		Quarter ended 30-Jun-14		
Pending at the beginning of the quarter		Nil		
Received during the quarter		Nil		
Disposed off during the quarter		Nil		
Remaining unresolved at the end of the quarter		Nil		

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Notes :

- 1) The above financial results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 8th August, 2014.
- 2) The statutory auditors have conducted the limited review of the results for the quarter ended 30th June, 2014.
- 3) The operation of the Company relates to a single reportable segment i.e. Specialty Chemicals.
- 4) The figures for the preceding quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the year to date figures upto the third quarter of that financial year.
- 5) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective 1st April 2014, the Company has reviewed the estimated economic useful lives of its fixed assets in accordance with that provided in Schedule II to the Act. As a result (after considering the transitional provision specified in the Schedule II), the depreciation charge for the quarter ended 30th June 2014 is higher by Rs. 26 Lacs
- 5) Previous period's figures are regrouped and rearranged wherever required. Figures are rounded off to the nearest lac.

For and on behalf of the Board



Ms. S. F. Vakil

Chairperson and Managing Director

Place : Mumbai

Dated : 8th August, 2014

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