

Dai-chi Karkaria Ltd.
CIN : 24100MH1960PLC011681
 Regd. Off. Liberty Building, Sir Vithaldas Thakersey Marg, New Marine Lines, Mumbai : 400 020

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Particulars	Quarter ended				(Rs. in Lacs)			
	31-Mar-14		31-Dec-13		Year ended		Consolidated	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
PART-I	Refer Note 4		Refer Note 4					
1. Income from operations :								
1. a) Net Sales/Income from Operations (net of excise duty)	3,038	2,745	2,062	10,706	8,046	14,666	10,130	
b) Other Operating Income	20	23	13	71	32	71	32	
Total Income from operations (net)	3,058	2,768	2,075	10,777	8,078	14,737	10,162	
2. Expenses :								
a) Cost of materials and packing materials consumed	1,933	1958	1,362	7,374	5,820	9,759	6,945	
b) Change in inventories of finished goods, work-in-progress and in stock in trade	289	(66)	138	130	(147)	94	(130)	
c) Employees benefits expense	279	259	282	1,057	956	1240	1061	
d) Depreciation and amortization expense	40	39	43	157	148	169	158	
e) Other expenses	418	382	286	1,501	1,233	2387	1709	
Total expenses	2,959	2,572	2,111	10,219	8,010	13,649	9,743	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	99	196	(36)	558	68	1,088	419	
4. Other Income	63	60	145	387	499	368	486	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	162	256	109	945	567	1,456	905	
6. Finance costs	7	1	1	10	2	17	3	
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	155	255	108	935	565	1,439	902	
8. Exceptional Items	-	-	-	602	-	602	-	
9. Profit / (Loss) from ordinary activities before tax (7+8)	155	255	108	1,537	565	2,041	902	
10. Tax expense (including deferred tax)	41	72	27	286	126	481	245	
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	114	183	81	1,251	439	1,560	657	
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11-12)	114	183	81	1,251	439	1,560	657	
14. Share of profit/(loss) of associates	-	-	-	-	-	-	-	
15. Minority interest	-	-	-	-	-	**	**	
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	114	183	81	1,251	439	1,560	657	
17. Paid up equity share capital (Face value per share - Rs.10)	745	745	745	745	745	745	745	
18. Reserves excluding Revaluation Reserves				6,654	5,622	7,633	6,298	
19. Earnings Per Share (EPS) not annualized								
a) Basic and diluted EPS before Extraordinary items	1.54	2.46	1.09	16.79	5.89	20.94	8.83	
b) Basic and diluted EPS after Extraordinary items	1.54	2.46	1.09	16.79	5.89	20.94	8.83	
PART-II								
A. PARTICULARS OF SHAREHOLDING								
1. Public shareholding								
- Number of shares	2,701,590	2,701,590	2,930,055	2,701,590	2,930,055	2,930,055	2,930,055	
- Percentage of shareholding	36.26%	36.26%	39.32%	36.26%	39.32%	39.32%	39.32%	
2. Promoters and promoter group Shareholding								
a) Pledged/ Encumbered								
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non encumbered								
- Number of shares	4,749,639	4,749,639	4,521,174	4,749,639	4,521,174	4,749,639	4,521,174	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the Company)	63.74%	63.74%	60.68%	63.74%	60.68%	63.74%	60.68%	
B. INVESTORS COMPLAINTS	3 Months ended							
	31-3-14							
Pending at the beginning of the quarter	Nil							
Received during the quarter	-							
Disposed of during the quarter	-							
Remaining unresolved at the end of the quarter	Nil							

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2014

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31-Mar-14 Audited	As at 31-Mar-13 Audited	As at 31-Mar-14 Audited	As at 31-Mar-13 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds:				
(a) Share Capital				
(b) Reserves and Surplus	745	745	745	745
Total Shareholders' funds	7,008	5,979	7,988	6,655
2. Minority interest	7,753	6,724	8,733	7,400
3. Non current liabilities				
(a) Long term borrowings	-	-	**	**
(b) Deferred tax liabilities (net)	86	113	89	113
(c) Other long term liabilities	-	-	-	7
(d) Long term provisions	80	80	80	80
Total Non current liabilities	109	123	118	130
4. Current liabilities				
(a) Trade payables	275	316	287	330
(b) Other current liabilities	925	843	2,042	1,302
(c) Short term provisions	591	387	611	407
Total Current liabilities	267	258	269	297
TOTAL EQUITY AND LIABILITIES	1,783	1,488	2,922	2,006
B. ASSETS	9,811	8,528	11,942	9,736
1. Non current assets				
(a) Fixed assets				
(b) Non current investments	2,215	2,164	2,366	2,283
(c) Deferred tax assets (net)	293	293	224	224
(d) Long term loans and advances	43	4	50	4
Total Non current assets	532	520	1,000	857
2. Current assets	3,083	2,981	3,640	3,368
(a) Current investments				
(b) Inventories	2,828	1,702	2,858	1,730
(c) Trade receivables	1,045	1,049	1,383	1,177
(d) Cash and Bank balance	2,017	1,491	3,013	2,009
(e) Short term loans and advances	560	993	744	1,089
(f) Other current assets	264	291	287	340
Total current assets	14	21	17	23
TOTAL ASSETS	6,728	5,547	8,302	6,368
** Minority interest are less than Rs.50,000/-	9,811	8,528	11,942	9,736

Notes :

- The above financial results have been reviewed by the Audit Committee of Directors and adopted by the Board of Directors at its meeting held on 2nd May, 2014.
- The Board of Directors of the Company have recommended a dividend of Rs.2.00 per equity share and a Special dividend of Rs.0.50 per equity share, aggregating to Rs.2.50 per equity share of Rs. 10 each for the year ended 31st March, 2014, subject to approval of members.
- The operation of the Company/Group relates to a single reportable segment i.e. Specialty Chemicals.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period's figures are regrouped and rearranged wherever required. Figures are rounded off to the nearest lac.

For and on behalf of the Board



Ms. S. F. Vakil

Chairperson and Managing Director

Place : Mumbai

Dated : 2nd May, 2014