

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	
2.	Name of the acquirer(s)	Ms. Sanjana Goenka
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transactions. If not, nature of relationship or association with the TC or its promoters	Acquirers are person belonging to Promoter/ Promoter Group. Ms Sanjana Goenka is the daughter of Mr. Vinod K. Goenka (Promoter)
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Vinod Goenka HUF
b.	Proposed date of acquisition	October, 27, 2014
c.	Number of shares to be acquired from each person mentioned in 4(a) above	7,50,000 Shares
d.	Total shares to be acquired as % of share capital of TC	0.3083%
e.	Price at which shares are proposed to be acquired	No consideration / Price is to be paid shares are proposed to be acquired by way of loan on transfer form immediate relative and to be re-transferred later
f.	Rationale, if any, for the proposed transfer	The transfer to the Acquire is to enable the acquirer to pledge the shares in favour of a lender for a loan by the lender to one of the subsidiary companies of the Target Company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable, since the Shares are intended to be borrowed from a Immediate relative for creating a pledge of the said shares in favour of a lender and are to be returned subsequently to the transferor either on release of the pledge or prior to that
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, No price is proposed since the shares being lent to the acquirer are required to be returned
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes



10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, being complied with			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)	147141213	60.4875	147891213	60.7958
b.	Seller (s)	2405502	0.9889	1655502	0.6806

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



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**Sanjana Vinod Goenka**

Mumbai

Date:

11(a)

Shareholding details		Before the proposed transaction		After the proposed transaction	
a	Acquirer(s) and PACs (other than sellers)(*)	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Vinod K. Goenka	13632108	5.6040	13632108	5.6040
	Vinod K. Goenka	1632108	0.6709	1632108	0.6709
	Aseela V. Goenka				
	Vinod K. Goenka	100000	0.0411	100000	0.0411
	Aseela V. Goenka				
	Aseela V. Goenka	1131850	0.4653	1131850	0.4653
	Vinod K. Goenka				
	---do---	2779715	1.1427	2779715	1.1427
	Aseela Vinod Goenka	2740177	1.1264	2740177	1.1264
	Vinod K. Goenka	2405502	0.9889	1655502	0.6806
	Aseela Vinod Goenka	12000000	4.9330	12000000	4.9330
	Sunita Goenka				
	Alok Agarwal				
	Sanjana V. Goenka	7000000	2.8776	7750000	3.1859
	Karim Gulamali Morani	399643	0.1643	399643	0.1643
	Mohammed Gulamali Morani	380612	0.1565	380612	0.1565
	Ali Gulamali Morani	171276	0.0704	171276	0.0704
	Neelkamal Tower Construction LLP	53997818	22.1977	53997818	22.1977
		39117020	16.0804	39117020	16.0804
	-----do-----	11450000	4.7069	11450000	4.7069
	Shabana Balwa	153090	0.0629	153090	0.0629
	Usman Balwa	74445	0.0306	74445	0.0306
	Salim Balwa	74340	0.0306	74340	0.0306
	Ishaq Balwa	74340	0.0306	74340	0.0306
	Mohammed Yusuf Balwa	72340	0.0297	72340	0.0297
	Wahida Asif Balwa, Asif Yusuf Balwa	74445	0.0306	74445	0.0306
	Mohammad Salim Balwa	85886	0.0353	85886	0.0353
	<b>TOTAL</b>	<b>149546715</b>	<b>61.4764</b>	<b>149546715</b>	<b>61.4764</b>