

PRESS RELEASE**Mumbai, February, 11, 2014**

In the Meeting of the Board of Directors of D B Realty Limited, (the Company) held today, the Board approved the Scheme of Amalgamation of two of its subsidiaries, viz. Gokuldham Real Estate Development Company Private Limited (a subsidiary in which the Company holds 74.998% of the equity share capital) and Real Gem Buildtech Private Limited (a wholly owned subsidiary) with the Company, under the provisions of Sections 391-394 of the Companies Act, 1956, subject to requisite approvals and sanction of the High Court of Bombay. Both the subsidiary companies are engaged in real estate development and construction.

The Company shall issue Redeemable Preference Shares of Rs. 10/- each to the existing shareholders of Gokuldham Real Estate Development Company Private Limited in the swap ratio of 574 Preference Shares for 1 (one) Equity Share of Rs. 100/- each held in Gokuldham Real Estate Development Company Private Limited. The Preference shares would have a tenure of 5 years and carry a coupon rate of 8%.

The share swap ratio is based on the valuation report submitted by independent valuer, M/s.SSPA & Co, Chartered Accountants and the fairness opinion given by M/s.Ashika Capital Limited, Category 1 Merchant Banker. The appointed dates are 01st April, 2013 for Gokuldham Real Estate Development Company Private Limited and 01st April, 2014 for Real Gem Buildtech Private Limited.



PRESS RELEASE**DB Realty Ltd. Announces Q3 FY13-14 Results**

- Total Income at Rs. 636 Mn
- Sales value at Rs. 1007 Mn

Mumbai, February 11, 2014: DB Realty Ltd, one of India's leading real estate developers, today announced its results for the third quarter (Q3) of FY 13-14.

Commenting on the results, Mr. Vipul Bansal, CEO, DB Realty, said, "The Company has been making a good progress on all fronts. The Company launched DB Skypark, Sahar after getting all approvals. The sales for DB Realty has been steady at Rs. 1007 Mn for this quarter"

Business Highlights – Q3 FY13-14

- Launched DB Skypark
- Sales for the quarter – Rs. 1007 Mn

About DB Realty Ltd

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in residential, commercial and gated community developments. This is why, even during these challenging times, we remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Our expanding portfolio consists of over 90 million sq. ft of prime property - carefully crafted by 15,000 experts and managed by over 500 internationally and nationally acclaimed executives – across 36 exclusive projects that have served close to 20,000 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.

Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of premium condominiums and duplexes across North and South Mumbai, built in partnership with best-in-class contractors and master architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai with growth and sustainability; it is committed to being environment friendly.

For more information on the company, please visit, www.dbrealty.co.in

**DB REALTY PRIVATE LIMITED**