terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in

			•		
. :					0 4 to
<del>5</del>		Mrs. H. D. Kulkami		Name of the Promoter(s) or PAC's with him	Name of the Target Company (TC)  Names of the Stock Exchanges where the shares of the target company are listed Date of Reporting  Name of the Promoter or PAC on whose shares encumbrance was Details of the Creation of encumbrance:
		4897308 11	of Shares share capita	5	oter or PAC of thorn of encum
		18.98	tofal	Promoter holding in the target company (1)	where the sh
		18.98	w.r.t. uted are pital(*)	ne target	ares of the
		2075000 8	res	Promoter holding already encumbered (2)	arget comp
		8.04	of % of total share capital	rholding ady ered (2)	any are list
		Refease	Type- creation/ invocation release		8.
		encumbrance 28-03-14	Date creation/ invocation release	Details of	D. s Bor The 29th
			of Type of No. encumbrance shares (pledge/lien/n of on disposal	of events perfaining to encumbrance (3)	D. S. Kulkarni Devi Bombay Stock Exc The National Stock 29th March, 2014 Mrs. H. D. Kulkarni
		3/o 550000	No. Shares	ning to encu	D. S. Kulkarni Developers Ltd. Bombay Stock Exchange Limited The National Stock Exchange Ltd. 29th March, 2014 Mrs. H. D. Kulkarni
		2.13	of total share capital	mbrance (3)	rs Ltd. e Limited ange Ltd.
	Knowledge & Research Institute Pvt.	encumbered Ruia	of % of total Name of the No.  share entity in share capital whose favor		
		1525000 15 q1	release the No. of in shares	Post e	
		5 01	release [(2)-(3)] / lo. of % of tota hares share capital	Post event holding encumbered shares	

are reporting on the date event or not.

Date: 29/03/2014

Place: Pune H. D. Kulkarni

(\*\*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they

(\*) Total share capital to be taken as per the latest filling done by the company to the Stock Exchange under Cluase 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.