

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of the Creation of encumbrance:												
1	Name of the Target Company (TC)	Details of events pertaining to encumbrance (3)										
2	Names of the Stock Exchanges where the shares of the target company are listed	Post event holding encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]										
3	Date of Reporting	Name of the Promoter or PAC on whose shares encumbrance was created/released/invoked	Name of the Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type- creation/ invocation / release	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledged/in/n on disposal/undertaking/others)	No. of shares	% of total share capital	Name of the entity whose shares are encumbered	No. of shares	% of total share capital
4	Name of the Promoter or PAC on whose shares encumbrance was created/released/invoked	Name of the Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type- creation/ invocation / release	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledged/in/n on disposal/undertaking/others)	No. of shares	% of total share capital	Name of the entity whose shares are encumbered	No. of shares	% of total share capital	
5	Details of the Creation of encumbrance:											
1	D. S. Kulkarni Developers Ltd.											
2	Bombay Stock Exchange Limited The National Stock Exchange Ltd.											
3	10th October 2014	Mrs. H. D. Kulkarni										
4												
5	Details of the Creation of encumbrance:											
	Mrs. H. D. Kulkarni											

H. D. Kulkarni

Place: Pune

Date: 14/10/2014

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.