



DLF Offices Announces Leasing of 3 million sq. ft. in FY13-14

DLF Offices, the offices leasing and management arm of India's leading real estate developer, DLF Ltd, has created a benchmark by leasing 3 million sq. ft. of office space in FY14 with many marquee MNCs and Indian companies. Out of the 3 million sq. ft. leased out, a record 1.7 million sq. ft. has been leased out in Gurgaon alone. This has been achieved despite intense competition in the office leasing space and a subdued economic environment.

The lease rentals witnessed stable to healthy increases in various micro markets.

Significantly, most tenants who are completing the 9 year lease term in DLF CyberCity, Gurgaon chose to renew their leases reinforcing their faith and relationship with DLF.

DLF Offices has approximately 27 million sq.ft of leasable space pan India with certain projects having achieved above 95% occupancy.

According to Mr. Amit Grover, National Director – DLF Offices, "DLF reinforced its vision to enhance the experience of its clients with high emphasis on safety and quality of services. Our strategic view is to enhance the ecosystem in which the clients' workforce feels safe and comfortable to spend a larger part of their day at work. Our Infrastructure initiatives especially the mass transport and value adds like accessible health-care, entertainment, dining and engagement avenues like Cyber Hub at Cybercity Gurgaon have established new industry benchmarks. Our partnership approach for structuring space solutions and working on client feedback is well reciprocated by existing clients, resulting in expanding their presence in DLF Offices."

About – DLF Offices

DLF is the preferred IT workspace developer for Fortune 500 and Top IT/ITES Companies like IBM, Accenture, Barclays, TCS, Google, Genpact, GE, Citibank, Cognizant, CSC. Today, DLF boasts of satisfied IT/ITES clients and corporate clients operating their Global back offices, Off-shoring centers, R&D centers in our 27 million sq ft of Grade 'A' commercial / IT workspaces spread over key locations like New Delhi, Gurgaon, Chennai, Hyderabad, Kolkata and Chandigarh. IT Parks / IT SEZs and office complexes are at par with the biggest and the best of the world, reflecting the best of design, development, construction practices and maintenance of the new generation workplaces.