

**DLF Ltd.**

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**April 15, 2014**

To, The General Manager Dept. of Corporate Services <b>BSE Limited</b> P.J. Tower, Dalal Street, Mumbai 400 001. e-mail: corp.relations@bseindia.com	To, The Vice-President <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. e-mail: cmlist@nse.co.in
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Dear Sir,

This has reference to the news report titled "Sebi sniffs misuse of FII a/c by cos." published in The Times of India on 15<sup>th</sup> April, 2014.

The Company has requested Mr. Partha Sinha, Sr. Assistant Editor (Market), Times of India to publish a rejoinder as per the letter attached.

This is for your kind information and necessary records please.

Thanking you,

Yours faithfully,  
for **DLF Limited**

A handwritten signature in black ink, appearing to be 'Subhash Setia', with a long horizontal stroke extending to the right.

**Subhash Setia**  
Company Secretary

Encl.: As above.

For any clarifications, please contact:-  
1. Mr. Subhash Setia – 011-43539578/setia-subhash@dlf.in  
2. Mr. Raju Paul – 09999333687 / paul-raj@dlf.in  
Fax no. : 011-43539579

Date:15/04/2014

To,

Mr. Partha Sinha  
Sr. Assistant Editor (Market)  
Times of India

Dear Mr. Sinha,

This has reference to your news report today "Sebi sniffs misuse of FII a/c by cos."

When you had contacted us last week regarding this, we had explicitly denied receiving any such query from Sebi. We wish to reiterate that at no stage have we ever indulged in the activities mentioned in your news item, or been the subject of any investigation in this regard or received any query from Sebi on this matter.

The news reports also suggest that investigation predates to investments made about eight years ago. DLF Ltd has been listed for little under seven years, having done its IPO in July 2007.

We hold TOI Group in high esteem and are anguished to note that you have published our name in the news item despite a specific denial having been issued by us to you in this regard.

We once again reiterate that DLF follows the highest standards of corporate governance and has always acted strictly in compliance with all applicable laws, rules and regulations.

We would request you to kindly publish this rejoinder to clarify the same to your esteemed readers at the earliest.

Regards,

Sanjay Roy  
Sr. Vice President  
Corporate Communications  
DLF Ltd., Sansad Marg  
New Delhi - 110 001  
M. No. 9312069104 | Tel No. 011-42102111