

Date: 11.02.2016

To

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400051

BSE Ltd
P J Towers
Dalal Street
Mumbai- 400001

Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opp. Sahajanand College, Panjrapole
Ahmedabad- 380015

Dear Sir,

Sub: Unaudited Financial results (Standalone and Consolidated) for Quarter/Nine months ended on 31st Dec, 2015.

Ref: Regulation 33 of SEBI (LODR) Reg.

In continuation to our letter dated 28th Jan 2016 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the Unaudited Financial Results (Standalone) of the Company for Quarter / Nine Months ended 31st December, 2015, duly approved by the Board of Directors of the company, at its meeting held today.

Kindly take the above information on record.

Thanking You.

Yours Faithfully,

For M/s. Farmax India Limited


(Vara Prasad)
C.F.O



Farmax India Limited

FARMAX INDIA LTD
Sy No 658, Bowrampet, Qutubullapur Mandal,
Rangareddy District

Rs. In Lakhs except for EPS

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
1	Gross sales / Opening Income	413.88	579.84	593.30	1,469.13	1,306.70	2,104.56
2	Less: Excise Duty	-	-	-	-	-	-
3	Net Sales / Income from Operations (1-2)	413.88	579.84	593.30	1,469.13	1,306.70	2,104.56
4	Other Income	4.77	5.72	12.67	18.83	35.31	178.42
5	Total Income (3+4)	418.65	585.56	605.97	1,487.95	1,342.01	2,282.97
6	Expenditure						
a)	(Increase) /decrease in stock in trade /work- in - progress						
b)	Consumption of Materials	778.85	574.94	481.50	1,938.02	1,171.99	2,015.66
d)	Staff cost	29.68	31.20	20.87	91.98	66.27	121.11
e)	Depreciation	41.52	41.27	49.63	123.71	152.38	222.06
f)	Selling & Distribution Expenses	-	-	-	-	-	-
g)	Other Expenditure	74.46	94.36	25.54	253.93	94.82	128.24
	Total Expenditure (a+b+c+d+e+f+g)	924.50	741.77	577.54	2,407.63	1,485.46	2,487.07
7	Profit before Interest & Exceptional Items (5-6)	(505.86)	(156.21)	28.43	(919.68)	(143.45)	(204.10)
8	Interest and Financial Charges	0.01	0.29	183.69	0.58	526.10	6.01
9	Prior period Expenses	-	-	-	-	-	-
10	Profit before tax (7-8-9)	(505.87)	(156.50)	(155.26)	(920.27)	(669.55)	(210.11)
11	Provision for Current Tax	-	-	-	-	-	-
12	Provision for Deferred Tax	-	-	-	-	-	-
13	Profit after tax (10-11-12)	(505.87)	(156.50)	(155.26)	(920.27)	(669.55)	(210.11)
14	Extraordinary items	-	-	-	-	-	-
15	Net Profit after tax & Extraordinary items	(505.87)	(156.50)	(155.26)	(920.27)	(669.55)	(210.11)
16	paid up Equity shares capital , Equity shares of Re.1/- each	5,341.71	5,341.71	4,083.00	5,341.71	4,083.00	5,341.71
	Reserve excluding Revaluation reserves as per balance sheet of Previous	-	-	-	-	-	(5,260.56)
17	Accounting Year	-	-	-	-	-	-
18	Earnings per share (Before extraordinary items)Face value of Re. 1/- each						
	(Not Annualised)						
	-basic	(0.09)	(0.03)	(0.04)	(0.17)	(0.16)	(0.05)
	-Diluted	(0.09)	(0.03)	(0.04)	(0.17)	(0.16)	(0.05)
	Earnings per share (After extraordinary items) Face value of Re.1/- each						
19	(Not Annualised)						
	-basic	(0.09)	(0.03)	(0.04)	(0.17)	(0.16)	(0.05)
	-Diluted	(0.09)	(0.03)	(0.04)	(0.17)	(0.16)	(0.05)

For ease of comparison EPS Calculated on enlarged equity

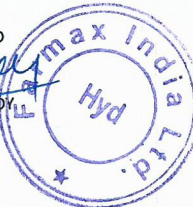
Notes

- 1 The above results have been reviewed and recommended for adoption by Audit committee, and taken on record by the Board of Directors at their meeting held on 11th February 2016.
- 2 Figures of the previous period have been regrouped / reclassified/ rearranged wherever necessary.
- 3 Segment reporting as required under AS -17 is not applicable as revenue comes from a single segment.
- 4 There has been no change in significant accounting policies during the year.

Place Hyderabad
Date 11-Feb-16

For FARMAX INDIA LTD

M SRINIVASA REDDY
Managing Director



STATEMENT OF ASSETS & LIABILITIES

		(Rupees in Lakhs)	
		Year ended 31-Dec-15 (Unaudited)	Year Ended 31-Mar-15 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	5,341.71	5,341.71
	(b) Reserves & Surplus	(6,180.83)	(5,260.56)
	© Money Received against Share Warrants	-	-
	Sub total Shareholders Funds	(839.11)	81.15
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non Current Liabilities		
	(a) Long term Borrowings (Unsecured)	44.88	44.88
	(b) Other Long term Liabilities	-	-
	© Long Term Provisions	-	-
	Sub total Non Current Liabilities	44.88	44.88
5	Current Liabilities		
	(a) Short Term Borrowings	4,054.93	4,057.49
	(b) Trade Payables	154.25	249.18
	© Other Current Liabilities	26.78	25.47
	(d) Short Term Provisions	17.68	16.38
	Sub total Current Liabilities	4,253.63	4,348.52
TOTAL EQUITY AND LIABILITIES		3,459.40	4,474.55
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets (Including capital work in progress)	1,894.49	2,007.16
	(b) Goodwill on consolidation	-	-
	© Non Current Investments	-	-
	(d) Deferred Tax Asset (Net)	-	-
	(e) Long Term Loans and Advances	450.03	450.03
	(f) Other Non Current Assets	87.97	89.63
	Sub-total Non Current Assets	2,432.49	2,546.82
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	207.02	884.91
	© Trade Receivables	632.39	693.36
	(d) Cash and Cash Equivalents	9.12	23.61
	(e) Short Term Loans and Advances	178.38	325.85
	(f) Other Current Assets	-	-
	Sub-total Current Assets	1,026.91	1,927.73
TOTAL ASSETS		3,459.40	4,474.55
		(0.00)	-

Notes:

- a) The above results were reviewed by Audit Committee and approved by Board of Directors in the meeting held on 11-02-2016
b) Figures of earlier years wherever necessary have been regrouped to conform to those of current periods.

for and on behalf of the Board
For FARMAX INDIA LIMITED

M SRINIVASA REDDY
Managing Director





Limited Review Report

Review Report to

The Board of Directors
M/s. Farmax India Limited
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of **M/s. Farmax India Limited** for the quarter ended 31st December, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors, Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410.. Review of Interim Financial information Performed by the Independent Auditor of the Entity' issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted except as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" issued under the companies (Accounting Standards)Rules,2006 which continue to apply as per section 133 of the Companies Act,2013,read with Rule 7 of the companies (Accounts)Rules,2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Sai Kumar & Associates
Chartered Accountants
Firm Registration No. 004694S

(B Vijay Sai Kumar)
Proprietor
Membership No. 027813

Place : Hyderabad
Date : 10-02-2016

