

February 11, 2017

TO

THE BSE LIMITED

Department of Corporate Services
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 022-22723121

Dear Sir/Madam,

SCRIP Code: 524091

Subject: Submission of Financial Result for the Quarter (Q3) ended on December 31, 2016.

Pursuant to requirements of Regulation 33(3) (d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, kindly find enclosed herewith Financial Result for the Quarter ended on December 31, 2016.

Kindly arrange to take above information on your records and oblige.

Thanking you,

Yours faithfully,

For **ACRYSIL LIMITED**


Damodar H. Sejpal
COMPANY SECRETARY



ACRYSIL LIMITED (ISO 9001 : 2015 ; 14001 : 2015 and BS OHSAS 18001 : 2007)

Visit us on : www.carysil.com

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Ph. :+91-22- 4015 7817 / 7818 / 7819
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Bangalore Office :

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Sanghavi & Co.

chartered accountants

"Bulbul", First Floor, Crescent Road, BHAVNAGAR - 364 001 INDIA. • Telefax : +91 -278-242 3434, 242 6151

e-mail: bhavnagar@sanghavi.com

LIMITED REVIEW REPORT

To
The Board of Directors
ACRYSIL LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Acrysil Limited ("the Company") for the quarter ended 31st December 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

In respect of consolidated financial results, we did not review the unaudited financial results of three subsidiaries which reflect total revenue of ₹ 849.98 lacs and net loss of ₹ 20.80 lacs for the quarter ended 31st December, 2016. Unaudited financial results of these subsidiaries have been reviewed by other auditors whose reports are furnished to us and our report in so far as it relates to the amount included in respect of these subsidiaries is based on the reports of other auditors. Our opinion is not qualified in respect of this matter.

Mumbai
11th February 2017



For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W


MANOJ GANATRA
Partner
Membership No. 043485

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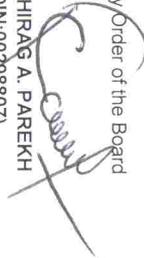
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Website : www.sanghavi.com

- Notes: 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.02.2017
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under Regulation 33 of the Securities Exchange Board of India(Listing Obligation and Disclosure Requirements) Regulations,2015.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. (i) Other expenditure in standalone results includes Rs. 340.22 Lakhs spent on special brand and sales promotion campaigns in respect of new business initiatives in Kitchen Appliances & Sternhagen Bath Products till December 31, 2016.
(ii) The Company has suffered foreign exchange loss of Rs. 324.88 Lakhs for the current period upto December 31,2016 on US Dollar borrowing due to depreciation of Sterling Pound against USD, post BREXIT.
5. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Mumbai
Date : 11.02.2017



By Order of the Board

CHIRAG A. PAREKH
(DIN:00298807)
CHAIRMAN & MANAGING DIRECTOR

**Chairman and Managing Director [CMD] and
Chief Financial Officer [CFO] Certification**

To
The Board of Directors,
Acrysil Limited

As required under the Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the Listing Regulations] read with Schedule II part B of the Listing Regulations;

We hereby certify for the Quarter ended December 31, 2016 that: -

- (a) We have reviewed financial statements of Acrysil Limited for the Quarter and that to the best of my knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the Quarter which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit committee
- (i) that there are no significant changes in internal control over financial reporting during the Quarter;
 - (ii) that there are no significant changes in accounting policies during the Quarter; and
 - (iii) that there are no instances of significant fraud of which we have become aware.

For Acrysil Limited


CHIRAG A. PAREKH
(DIN: 00298807)
Chairman & Managing Director

Mumbai
February 11, 2017

For Acrysil Limited


ANAND H. SHARMA
Chief Financial Officer