



Small Ideas. Big Revolutions.

Regd. Off: Jain Plastic Park, N.H. No.6, Bambhori, Jalgaon - 425001, India. Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jais@jains.com; Website: www.jains.com; CIN: L29120MH1986P.LCOA2028

UN-AUDITED WORKING RESULTS FOR THE QUARTER ENDED JUNE - 2015

Particulars	Standalone			Consolidated		
	Quarter-Ended Un-Audited Mar-15	Year-Ended Audited Mar-15	Year-Ended Audited Mar-15	Quarter-Ended Un-Audited Mar-15	Year-Ended Audited Mar-15	Year-Ended Audited Mar-15
1a Net Sales / Income from Operations	112,248	157,663	103,076	161,740	207,059	157,048
(Less: Excise Duty)	(6,821)	(6,153)	(6,004)	(4,827)	(6,153)	(6,004)
Net Sales	107,427	151,510	97,072	156,913	200,906	151,044
1b Other Operating Income	1,828	3,346	2,293	10,715	1,828	3,347
Total Income	109,255	154,856	101,365	167,628	202,734	154,391
2 Expenditure	83,806	78,088	76,409	109,573	101,262	108,931
a) Cost of Materials Consumed	(21,915)	(16,480)	(15,459)	(22,160)	(17,804)	(20,796)
b) Purchase of Traded Goods	6,148	6,109	5,852	24,308	15,669	16,799
c) Employee Benefits Expenses	4,226	4,443	4,616	17,848	6,131	6,086
d) Depreciation & Amortization Expenses	23,895	30,660	18,983	33,924	40,355	31,011
e) Other Expenditure (I to III)	12,859	13,306	9,241	38,561	15,817	15,599
f) Manufacturing Expenses	7,624	11,822	9,966	30,450	10,148	14,609
g) Selling & Distribution Expenses	3,412	5,552	2,776	15,603	7,559	10,177
h) Administrative & Other Expenses	96,160	135,780	90,401	378,262	143,127	182,283
i) Cost of Self Generated Capital Equipment	13,089	19,076	10,964	45,913	15,614	21,970
j) Depreciation on Capital Equipment	967	1,087	797	3,266	1,017	1,556
k) Other (Net of Depreciation before Other income, Finance Costs, Tax & Exceptional Items)	885	698	766	2,665	682	927
l) Interest	87	389	31	601	335	136
m) Other	14,056	20,163	11,761	49,179	16,631	23,526
n) Profit/(Loss) before Finance Costs & Exceptional Items	30,253	10,176	9,902	40,032	11,847	11,802
o) Profit/(Loss) after Finance Costs but before Exceptional Items	3,721	9,897	1,859	5,156	2,724	2,724
p) Profit/(Loss) after Finance Costs but before Exceptional Items (net of tax)	1,721	2,127	1,127	2,472	512	424
q) Profit/(Loss) From Ordinary Activities Before Tax	2,532	9,770	1,859	3,489	2,212	2,350
10 Tax Expense (including deferred tax & effect of tax for earlier years)	489	2,477	247	1,494	402	1,684
11 Net Profit/(Loss) From Ordinary Activities After Tax	2,043	8,293	1,612	4,983	1,810	9,767
12 Prior Period Expenses	(1)	-	-	(44)	(1)	(44)
13 Share of Profit in Associate company	-	-	-	67	84	84
14 Minority Interest	2,042	8,295	1,612	4,939	1,876	9,539
15 Net Profit/(Loss) for the period / Year	9,248	9,248	9,248	9,248	9,248	9,248
16 Reserve for Contingencies	-	-	-	-	-	-
17 Reserve for Contingencies	-	-	-	-	-	-
18 Earnings Per Share (EPS) (Without annulling)	0.44	1.79	0.35	1.07	0.41	1.21
a) EPS Before Extra-Ordinary Items for the period.	0.44	1.79	0.35	1.07	0.41	1.21
b) EPS After Extra-Ordinary Items for the period.	0.44	1.79	0.35	1.07	0.41	1.21
19 Dividend	-	-	-	-	-	-
20 Public Shareholding (Including 'DRs')	-	-	-	-	-	-
i) Number of Ordinary Equity Shares	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567	316,005,567
ii) Percentage of Ordinary Equity Share holding (as a % of the total Ordinary Equity Capital of Company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%
iii) Number of DVR Equity Shares	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030	13,438,030
iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	69.65%	69.65%	69.65%	69.65%	69.65%	69.65%
2) Shareholding of Promoter Group	41,723,555	45,935,555	28,237,905	45,935,555	28,237,905	45,935,555
i) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Capital of Company)	32.22%	36.14%	22.21%	32.82%	36.14%	36.14%
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Shareholding of Promoter & promoter group)	9.42%	10.37%	6.37%	9.42%	10.37%	6.37%
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Shareholding of Promoter & Promoter Group)	559,830	559,830	559,830	559,830	559,830	559,830
iv) Percentage of DVR Share holding (as a % of the total DVR Capital of Company)	3.56%	3.56%	3.56%	3.56%	3.56%	3.56%
v) Percentage of DVR Share holding (as a % of the total DVR Shareholding of Promoter & Promoter Group)	2,906	2,906	2,906	2,906	2,906	2,906
b) Non Encumbered	85,390,856	81,178,856	98,876,506	81,178,856	85,390,856	81,178,856
i) Number of Ordinary Equity Shares (as a % of the total Ordinary Equity Shareholding of Promoter & promoter group)	67.18%	63.86%	77.79%	63.86%	67.18%	63.86%
ii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Shareholding of Promoter & Promoter Group)	19.77%	18.32%	22.31%	18.32%	19.77%	18.32%
iii) Percentage of Ordinary Equity Shares (as a % of the total Ordinary Equity Shareholding of Promoter & Promoter Group)	5,296,444	5,296,444	5,296,444	5,296,444	5,296,444	5,296,444
iv) Number of Ordinary Equity Shares (as a % of the total DVR Shareholding of Promoter & Promoter Group)	30.44%	30.44%	30.44%	30.44%	30.44%	30.44%
v) Percentage of DVR Equity Shares (as a % of the total DVR Capital of Company)	27.45%	27.45%	27.45%	27.45%	27.45%	27.45%
3 Months Ended 30-Jun-15						
Particulars						
B) Investor Complaints						
i) Pending at the beginning of the quarter	-	-	-	-	-	-
ii) Received during the quarter	2	2	2	2	2	2
iii) Disposed during the quarter	-	-	-	-	-	-
iv) Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Jalgaon, 10-August-2015

RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Standalone			Consolidated		
	Quarter-Ended Un-Audited Mar-15	Year-Ended Audited Mar-15	Year-Ended Audited Mar-15	Quarter-Ended Un-Audited Mar-15	Year-Ended Audited Mar-15	Year-Ended Audited Mar-15
1 Segment Revenue :	73,874	69,948	103,453	124,430	105,687	383,689
a) Hi-Tech Agri Input Products	33,884	29,758	139,766	75,971	47,991	219,444
b) Industrial Products	1,491	4,472	1,861	4,472	4,472	4,472
c) Green Energy	109,249	134,856	242,415	158,741	204,299	159,773
2 Segment Result: Profit/(Loss) before tax	12,694	9,919	14,724	21,794	11,655	53,198
a) Hi-Tech Agri Input Products	4,903	4,779	16,958	8,262	7,603	21,823
b) Industrial Products	114	267	114	609	267	3,322
c) Green Energy	17,711	25,525	14,965	66,389	23,100	16,945
Un-allocation expenditure (net):	10,353	9,902	40,023	11,947	11,563	46,928
Less: i) Finance Costs	3,655	3,204	17,210	6,469	6,480	2,369
ii) Other Un-allocation expenditure (net of Un-allocation income)	3,703	9,987	1,859	9,156	4,684	11,963
Profit/(Loss) Before Tax / Exceptional Items	1,371	217	5,667	2,472	512	424
Less: Exceptional Items	2,532	9,770	1,859	3,489	2,212	11,491
Profit / (Loss) Before Tax	228,747	226,443	234,480	286,307	288,750	288,750
Segment Assets - Segment Liabilities	127,912	120,081	111,316	138,649	132,114	132,114
a) Industrial Products	28,820	30,445	28,820	30,445	37,938	30,445
b) Green Energy	(147,889)	(140,821)	(140,821)	(239,153)	(252,512)	(237,319)
Total	238,191	236,148	235,024	236,148	219,990	216,511

Segment Note

- Company has considered business segment for reporting purpose, primarily based on customer category. The products considered for the each business segment are:
 - Hi-Tech Agri Input Products includes Micro Irrigation Systems, PVC Piping Products, Tissue Culture Plants and Agri R&D Activities.
 - Industrial Products includes PE Piping Products, Plastic Sheets and Agro Processed Products.
 - Green Energy includes Solar Thermal Products, Solar Photovoltaic Grid & Off-Grid Products and also includes Bio-gas and Solar Power generation investments to reduce cost of power.
- The revenue & results figure above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as 'Other Un-allocation Expenditure'.
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as 'Others' unallocated.

Notes on the quarter ended 30-June-2015

- The above results have been taken on record at a meeting by the Audit Committee and the Board of Directors of the Company on 10-August-2015. The statutory auditor has conducted Limited Review as required under Clause 41 of the Listing Agreement of Stock Exchange.
- Exceptional items represents foreign exchange rate difference for the quarter/year.
- The Company is in the process of determining and identifying significant components of fixed assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact, if any, will be considered in due course during the FY 2015-16.
- The figures have been regrouped, rearranged, reclassified or reworked as necessary to conform to the current year accounting treatment.



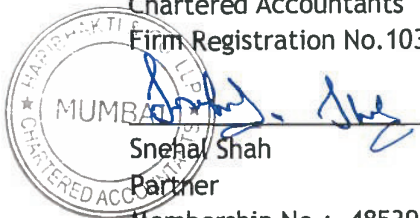
For Jain Irrigation Systems Ltd.,
Anil B. Jain
Managing Director

Limited Review Report

**Review Report to
The Board of Directors
Jain Irrigation Systems Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jain Irrigation Systems Limited ('the Company') for the quarter ended June 30, 2015 ('the Statement'), except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
Firm Registration No.103523W



Snehal Shah
Partner

Membership No.: 48539

Place: Jalgaon

August 10, 2015

Limited Review Report

**Review Report to
The Board of Directors
Jain Irrigation Systems Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jain Irrigation Systems Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate for the quarter ended June 30, 2015 ("the Statement") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We believe that the review procedures performed by us and performed by the other auditors in terms of their report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our reporting on the Statement.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We did not review the financial results of 12 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ 63,352.41 Lacs and total loss after tax of ₹ 2,058.53 Lacs for the quarter ended June 30, 2015, as considered in the Statement. The Statement also includes Group's share of profit after tax of ₹ 66.64 Lacs for the quarter ended June 30, 2015, as considered in the Statement, in respect of One associate, whose financial results have not been reviewed by us. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors.
6. We did not review the financial results of 2 subsidiaries included in the Statement, whose financial results reflects total revenue of ₹ NIL and total profit / loss after tax of ₹ NIL for the quarter ended June 30, 2015, as considered in the Statement. These financial results are not reviewed by their auditors and have been furnished to us by the Management and our reporting on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unreviewed financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For Haribhakti & Co. LLP

Chartered Accountants

Firm Registration No.103523W



Snehal Shah

Partner

Membership No.: 48539

Jalgaon

August 10, 2015