

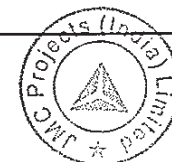


**JMC Projects (India) Limited**  
(A Kalpataru Group Enterprise)  
CIN : L45200GJ1986PLC008717

Regd. Office : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380015. [cs@jmcprojects.com](mailto:cs@jmcprojects.com) Tel: +91 79 30011500 Fax: +91 22 30051555

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015**

Sr No	Particulars	Quarter ended						Year ended	
		31-03-2015		31-12-2014		31-03-2014		31-03-2015	
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
(' in Lacs)									
<b>PART - I</b>									
<b>STANDALONE</b>									
<b>CONSOLIDATED</b>									
1	Income From operations								
	(a) Net sales/income from operations (Net of excise duty)	66,129	55,387	69,981	239,860	265,195	246,850	266,141	
	(b) Other operating income	77	(14)	67	128	231	128	231	
	<b>Total Income from operations (Net)</b>	<b>66,206</b>	<b>55,373</b>	<b>70,048</b>	<b>239,988</b>	<b>265,426</b>	<b>246,978</b>	<b>266,372</b>	
2	Expenses								
	(a) Cost of materials consumed	22,164	19,774	26,285	85,926	88,240	85,926	88,240	
	(b) Purchases of stock-in trade	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,151)	(507)	(1,087)	(2,412)	(1,753)	(2,410)	(1,742)	
	(d) Employee benefits expense	5,774	5,430	4,557	20,029	16,888	20,128	16,915	
	(e) Construction expense	32,108	23,654	32,933	107,757	134,949	110,789	136,595	
	(f) Depreciation and amortization expense	1,206	1,258	1,527	4,892	5,890	6,500	6,101	
	(g) Other expenses	2,986	3,081	3,231	12,349	13,533	12,450	13,551	
	<b>Total expenses</b>	<b>62,087</b>	<b>52,690</b>	<b>67,446</b>	<b>228,541</b>	<b>257,747</b>	<b>233,383</b>	<b>259,660</b>	
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,119</b>	<b>2,683</b>	<b>2,602</b>	<b>11,447</b>	<b>7,679</b>	<b>13,595</b>	<b>6,712</b>	
4	Other Income	771	271	329	1,322	856	1,330	858	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4,890</b>	<b>2,954</b>	<b>2,931</b>	<b>12,769</b>	<b>8,535</b>	<b>14,925</b>	<b>7,570</b>	
6	Finance costs	2,416	2,296	1,313	8,406	5,514	15,977	7,896	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,474</b>	<b>658</b>	<b>1,618</b>	<b>4,363</b>	<b>3,021</b>	<b>(1,052)</b>	<b>(326)</b>	
8	Exceptional Items	-	-	-	-	-	-	-	
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2,474</b>	<b>658</b>	<b>1,618</b>	<b>4,363</b>	<b>3,021</b>	<b>(1,052)</b>	<b>(326)</b>	
10	Tax Expense	810	197	550	1,377	724	1,377	735	
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>1,664</b>	<b>461</b>	<b>1,068</b>	<b>2,986</b>	<b>2,297</b>	<b>(2,429)</b>	<b>(1,061)</b>	
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-	-	
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,664</b>	<b>461</b>	<b>1,068</b>	<b>2,986</b>	<b>2,297</b>	<b>(2,429)</b>	<b>(1,061)</b>	
14	Paid-up Equity Share Capital (Face Value ` 10/-)	2,612	2,612	2,612	2,612	2,612	2,612	2,612	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	45,018	42,928	39,113	42,454	
16	Debenture Redemption Reserve	-	-	-	356	750	356	750	
17	Earnings Per Share (EPS)								
	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in `	6.37	1.77	4.09	11.43	8.79	(9.30)	(4.06)	
	(b) Diluted EPS before and after Extraordinary items for the period (not annualized) in `	6.37	1.77	4.09	11.43	8.79	(9.30)	(4.06)	
18	Total Debt Equity Ratio	-	-	-	1.41	0.96	-	-	
19	Debt Service Coverage Ratio (DSCR)	-	-	-	1.40	1.37	-	-	
20	Interest Service Coverage Ratio (ISCR)	-	-	-	2.10	2.62	-	-	
<b>PART - II Information for the Quarter ended March 31, 2015</b>									
<b>A. PARTICULARS OF SHAREHOLDING</b>									
1	Public Shareholding								
	Number of shares	8,569,440	8,569,440	8,352,170	8,569,440	8,352,170			
	Percentage of shareholding	32.81%	32.81%	31.98%	32.81%	31.98%			
2	Promoters and Promoter Group Shareholding								
	a Pledged / Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil			
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.			
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.			
	b Non- Encumbered								
	- Number of Shares	17,548,908	17,548,908	17,766,178	17,548,908	17,766,178			
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%			
	- Percentage of shares (as a % of the total share capital of the Company)	67.19%	67.19%	68.02%	67.19%	68.02%			
<b>B. INVESTORS COMPLAINTS</b>									
<b>Quarter ended March 31, 2015</b>									
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Disposed of during the quarter	Nil							
	Remaining unresolved at the end of the quarter	Nil							



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

Particulars	STANDALONE As At		CONSOLIDATED As At	
	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
<b>A EQUITY &amp; LIABILITIES</b>				
<b>1 Shareholders' Fund</b>				
(a) Share Capital	2,612	2,612	2,612	2,612
(b) Reserves & Surplus	45,018	42,928	39,113	42,454
<b>Sub-total - Shareholders' Fund</b>	<b>47,630</b>	<b>45,540</b>	<b>41,725</b>	<b>45,066</b>
<b>2 Minority Interest *</b>				
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	31,080	22,364	1,62,595	1,29,152
(b) Other long-term liabilities	31,926	23,600	32,584	22,712
(c) Long-term provisions	4,456	3,399	4,462	3,402
<b>Sub-total - Non-current liabilities</b>	<b>67,462</b>	<b>49,363</b>	<b>1,99,641</b>	<b>1,55,266</b>
<b>4 Current liabilities</b>				
(a) Short-term borrowings	26,840	13,447	26,840	13,447
(b) Trade payables	59,342	56,965	60,682	57,153
(c) Other current liabilities	23,883	19,199	24,869	17,480
(d) Short-term provisions	479	1,415	486	1,420
<b>Sub-total - Current liabilities</b>	<b>1,10,544</b>	<b>91,026</b>	<b>1,12,877</b>	<b>89,500</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,25,636</b>	<b>1,85,929</b>	<b>3,54,243</b>	<b>2,89,832</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	31,826	28,413	2,05,514	1,72,551
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	18,912	18,784	1,055	927
(d) Deferred tax assets (net)	1,534	1,658	1,534	1,658
(e) Long-term loans and advances	34,973	23,551	7,093	8,008
(f) Other non-current assets	5,420	4,083	5,420	4,083
<b>Sub-total - Non-current assets</b>	<b>92,665</b>	<b>76,489</b>	<b>2,20,616</b>	<b>1,87,227</b>
<b>2 Current assets</b>				
(a) Inventories	25,153	24,236	25,166	24,251
(b) Trade receivables	41,249	35,197	40,671	25,771
(c) Cash and cash equivalents	1,474	2,403	2,227	2,884
(d) Short-term loans and advances	25,490	18,101	25,957	20,197
(e) Other current assets	39,605	29,503	39,606	29,502
<b>Sub-total - Current assets</b>	<b>1,32,971</b>	<b>1,09,440</b>	<b>1,33,627</b>	<b>1,02,605</b>
<b>TOTAL - ASSETS</b>	<b>2,25,636</b>	<b>1,85,929</b>	<b>3,54,243</b>	<b>2,89,832</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2015.
- The Board has recommended payment of dividend of Rs. 1/- (i.e. 10%) per equity share of Rs. 10/- each for the financial year 2014-15, subject to the approval of shareholders.
- Pursuant to Companies Act, 2013 (The Act) being effective from April 01, 2014, the Company has revised depreciation rates on certain fixed assets based on useful life specified in Part C of Schedule II of the Act or as per the management's estimates based on internal evaluation. As a result of the change, the depreciation charge for the quarter and year ended March 31, 2015 is lower by Rs. 248.14 lacs and Rs. 1425.43 lacs respectively. In respect of assets whose useful life is already exhausted as on April 01, 2014, depreciation of Rs. 657.53 lacs (net of deferred tax) has been adjusted in Retained Earnings in accordance with Schedule II of the Act.
- During the quarter ended March 31, 2015 none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- Debt Equity Ratio = (Long term Borrowings + Short term Borrowings + Current Maturities of Long term Borrowings) / (Share Capital + Reserves & Surplus - Debenture Redemption Reserve).
- DSCR = Earning before depreciation, finance costs and tax / (Finance costs + Principal repayment of Long term Borrowings (Net)). ISCR = Earning before depreciation, finance costs and tax / Finance Costs.

Date : May 28, 2015

Place : Mumbai

Please visit our website : [www.jmcprojects.com](http://www.jmcprojects.com)



BY ORDER OF THE BOARD OF DIRECTORS  
For JMC Projects (India) Ltd.

*(Signature)*

Shailendra Kumar Tripathi  
CEO & Dy. Managing Director