

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

	Part I	Particulars	(Rs. in Lakhs)					
			Quarter ended			Half Yearly Ended		Year Ended
			30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations		-				
		(a) Net Sales/Income from Operations (Net of excise duty)	-	-	137.68	-	137.68	143.86
		(b) Other Operating Income	-	-	-	-	-	-
		Total income from Operations (net)	-	-	137.68	-	137.68	143.86
2		Expenses						
		(a) Cost of Materials consumed	-	-	-	-	-	-
		(b) Purchases of stock-in-trade	-	-	-	-	-	130.37
		(c) Changes in inventories of finished goods, work-in-progress stock-in-trade	-	-	130.37	-	130.37	-
		(d) Employee benefits expense	1.48	0.99	0.46	2.47	0.82	7.77
		(e) Depreciation and amortisation expense	16.39	16.38	88.65	32.77	177.30	495.01
		(f) Other expenses (Any item exceeding 10% of the total relating to continuing operations to be shown separately)	2.18	3.76	23.05	5.94	66.87	148.95
		Total Expenses	20.05	21.13	242.53	41.18	375.36	782.10
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(20.05)	(21.13)	(104.85)	(41.18)	(237.68)	(638.24)
4		Other Income	110.17	0.09	49.11	110.26	49.12	90.09
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	90.12	(21.04)	(55.74)	69.08	(188.56)	(548.15)
6		Finance Costs	276.21	269.89	254.98	546.1	478.70	1,066.41
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(186.09)	(290.93)	(310.72)	(477.02)	(667.26)	(1,614.56)
8		Exceptional Items	-	-	-	-	-	-
9		Profit / (Loss) from ordinary activities before tax (7 + 8)	(186.09)	(290.93)	(310.72)	(477.02)	(667.26)	(1,614.56)
10		Tax expense	-	-	-	-	-	-
11		Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(186.09)	(290.93)	(310.72)	(477.02)	(667.26)	(1,614.56)
12		Extraordinary items (net of tax expense Rs. ____ Lakhs)	-	-	-	-	-	-
13		Net Profit / (Loss) for the period (11 + 12)	(186.09)	(290.93)	(310.72)	(477.02)	(667.26)	(1,614.56)
14		Share of Profit / (loss) of associates *	-	-	-	-	-	-
15		Minority Interest *	-	-	-	-	-	-
16		Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(186.09)	(290.93)	(310.72)	(477.02)	(667.26)	(1,614.56)
17		Paid-up equity share capital (Face Value Rs.5/- per Share)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
18		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-			
19.i		Earnings Per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
		(a) Basic	(0.69)	(1.08)	(1.15)	(1.77)	(2.47)	(5.98)
		(b) Diluted	(0.69)	(1.08)	(1.15)	(1.77)	(2.47)	(5.98)
19.ii		Earnings Per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
		(a) Basic	(0.69)	(1.08)	(1.15)	(1.77)	(2.47)	(5.98)
		(b) Diluted	(0.69)	(1.08)	(1.15)	(1.77)	(2.47)	(5.98)

(*Applicable in the case of consolidated results.)

Part II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30/09/2015

	Particulars	Quarter ended			Half Yearly Ended		Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	12066720	12066720	12066720	12066720	12066720	12066720
	- Percentage of shareholding	44.69%	44.69%	44.69%	44.69%	44.69%	44.69%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	6450000	6450000	6450000	6450000	6450000	6450000
	- Percentage of shares (as a% of the total shareholding of the Promoter and Promoter group)	43.19	43.19	43.19	43.19	43.19	43.19
	- Percentage of shares (as a% of the total share capital of the company)	23.89	23.89	23.89	23.89	23.89	23.89
b)	Non-encumbered						
	- Number of shares	8483280	8483280	8483280	8483280	8483280	8483280
	- Percentage of shares (as a% of the total shareholding of the Promoter and Promoter group)	56.81	56.81	56.81	56.81	56.81	56.81
	- Percentage of shares (as a% of the total share capital of the company)	31.42	31.42	31.42	31.42	31.42	31.42
	Particulars	3 months ended (30/09/2015)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT HALF YEAR ENDED 30TH SEPTEMBER,2015			
	Particulars	As at current half year end 30/09/2015 Unaudited	As at previous year end 31/03/2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1350.00	1350.00
	(b) Reserves and Surplus	(5,283.91)	(4,806.90)
	(c) Money Received against share warrants	-	-
	Sub- Total - Shareholders' funds	(3933.91)	(3456.90)
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub- Total - Non-current liabilities	-	-
5	Current Liabilities		
	(a) Short-term borrowings	759.96	771.96
	(b) Trade Payables	1172.48	1110.86
	(c) Other current liabilities	8471.27	8675.04
	(d) Short-term provisions	0.00	0.00
	Sub- Total - Current liabilities	10403.71	10557.86
	TOTAL - EQUITY AND LIABILITIES	6469.80	7100.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3602.52	3806.36
	(b) Non-current investments	2.34	2.34
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	141.92	143.42
	(e) Other non-current assets	0.00	0.00
	Sub- Total - Non-current assets	3746.78	3952.12
2	Current assets		
	(a) Inventories	1956.42	1956.42
	(b) Trade receivables	532.53	966.54
	(c) Cash and cash equivalents	48.40	28.05
	(d) Short-term loans and advances	185.67	197.83
	Sub- Total - Current assets	2723.02	3148.84
	TOTAL - ASSETS	6469.80	7100.96
*Applicable in the case of consolidated statement of assets and liabilities			
Notes :			
1	After review by the Audit Committee, the above results were approved and taken on record by the Board of Directors of the company at its meeting held on 14-11-2015. The Limited Review has been carried out by statutory auditors of the Company.		
2	The Company has single reportable business segment hence segment report is not available		
3	Pursuant to the Scheme of Arrangement in the nature of demerger as approved by Hon'ble High Court of Gujarat on 27th August,2009 (certified copy of order received on 18.09.2009), the Company in compliance thereof changed the name, restructured the capital by issuing shares of Rs.5/- each in lieu of shares of Rs.10/- each held by members as on record date. As the manufacturing operations are discontinued and sale of Plant & Machinery commenced as per the OTS approved by banks the company has stopped charging of depreciation on P & M and as such depreciation for the Quarter half year ended 30.06.15 & 30.09.15 are lower as compare to .		
4	The figures of previous quarter / period are regrouped / rearranged , wherever necessary.		
5	In accordance with the provision of Schedule II to the Companies Act, 2013 w.e. f. 01/04/2014 the company has revised the useful life of its Fixed Assets.		
		For, GSL Nova Petrochemicals Limited (Formerly Nova Petrochemicals Limited) Sunil Kumar Gupta (DIN : 00008344) Managing Director	
Place : Ahmedabad Date : 14-11-2015			