

14<sup>th</sup> February, 2017

To,  
The Manager- DCS,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Scrip Code: 530357**

**Subject: Outcome of Board meeting held today i.e. 14<sup>th</sup> February, 2017.**

Pursuant to provisions of Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held today, i.e. Tuesday, 14<sup>th</sup> February, 2017;*inter alia* considered and approved the Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2016.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

1. Standalone Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016.
2. Limited Review Report on the Standalone Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2016 received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 04:00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**ForKBS India Limited**

**Tushar Shah**

**Chairman & Managing Director**

**DIN: 01729641**

Encl: A/a



**R.R. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**

Rajesh R. Shah Bcom. (Hons.), LLB., (SPL), FCA

Atul R. Shah Bcom. (Hons.), FCA

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**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of KBS India Ltd for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit, We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R R Shah & Co  
Chartered Accountants

R R Shah  
Partner

Membership No: 33613  
Firm Regn No:109760W



Place: Mumbai.

Dated: 14-02-2017.

**KBS INDIA LIMITED**  
CIN : L51900MH1985PLC035718

Regd. Office : 502, Commerce House, 140, Nagindas Master Road, Fort, Mumbai - 400 001  
Tel No: 022 4036 2626 / 4036 2727, Fax No: 022 4036 2618, E-mail: kbs@kbs.co.in, Website: www.kbs.co.in

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

PART - I

(Rs. In lakhs except EPS)

Particulars	Quarter ended			Nine Months ended		Year ended
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
<b>1. Income from Operations</b>						
(a) Income from Operations	20.17	18.46	6.43	49.47	42.55	52.33
(b) Other Operating Income	(2.38)	3.84	2.62	3.34	12.98	15.63
<b>Total Income From Operations</b>	<b>17.79</b>	<b>22.30</b>	<b>9.05</b>	<b>52.81</b>	<b>55.53</b>	<b>67.96</b>
<b>2. Expenses</b>						
a. Employee Benefit Expenses	10.12	8.98	9.16	28.16	26.89	35.80
b. Depreciation & Amortization expenses	0.94	0.92	1.51	2.74	4.42	5.37
c. Administration expenses	11.75	10.22	13.16	30.35	32.07	40.17
d. Bad Debts	-	-	-	-	-	195.00
e. Other Expenses	1.66	2.02	0.46	5.28	5.47	8.88
<b>Total Expenses</b>	<b>24.47</b>	<b>22.14</b>	<b>24.29</b>	<b>66.53</b>	<b>68.85</b>	<b>285.22</b>
<b>3 Profit/(Loss) from operations before other Income, Finance Cost and exceptional items(1-2)</b>	<b>(6.68)</b>	<b>0.16</b>	<b>(15.24)</b>	<b>(13.72)</b>	<b>(13.32)</b>	<b>(217.26)</b>
<b>4. Other Income</b>	<b>34.13</b>	<b>31.72</b>	<b>73.61</b>	<b>97.45</b>	<b>119.71</b>	<b>149.97</b>
<b>5. Profit/(Loss) before Finance cost &amp; exceptional items (3+4)</b>	<b>27.45</b>	<b>31.88</b>	<b>58.37</b>	<b>83.73</b>	<b>106.39</b>	<b>(67.29)</b>
<b>6. Finance Cost</b>	<b>2.48</b>	<b>2.95</b>	<b>1.25</b>	<b>7.84</b>	<b>5.96</b>	<b>8.56</b>
<b>7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional items(5+6)</b>	<b>24.97</b>	<b>28.93</b>	<b>57.12</b>	<b>75.89</b>	<b>100.43</b>	<b>(75.85)</b>
<b>8. Exceptional items</b>	-	-	-	-	-	-
<b>9. Net profit from Ordinary Activities before tax(7+8)</b>	<b>24.97</b>	<b>28.93</b>	<b>57.12</b>	<b>75.89</b>	<b>100.43</b>	<b>(75.85)</b>
<b>10. Tax Expenses</b>	-	-	-	-	-	-
<b>11. Net profit from Ordinary Activities after tax(9+10)</b>	<b>24.97</b>	<b>28.93</b>	<b>57.12</b>	<b>75.89</b>	<b>100.43</b>	<b>(75.85)</b>
<b>12. Extraordinary items (net of tax expenses)</b>	<b>9.82</b>	<b>(24.01)</b>	<b>(10.25)</b>	<b>(0.98)</b>	<b>22.60</b>	<b>77.82</b>
<b>13. Net profit for the period (11+12)</b>	<b>34.79</b>	<b>4.92</b>	<b>46.87</b>	<b>74.91</b>	<b>123.03</b>	<b>1.97</b>
<b>14. Paid up Equity share capital (face value of Rs 10/- each)</b>	<b>852.12</b>	<b>852.12</b>	<b>852.12</b>	<b>852.12</b>	<b>852.12</b>	<b>852.12</b>
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>1580.78</b>
<b>16.(a) Earning per share (Not annualised)basic &amp; diluted before extraordinary items</b>	<b>0.29</b>	<b>0.34</b>	<b>0.67</b>	<b>0.89</b>	<b>1.18</b>	<b>(0.89)</b>
<b>(b) Earning per share (Not annualised)basic &amp; diluted after extraordinary items</b>	<b>0.41</b>	<b>0.06</b>	<b>0.55</b>	<b>0.88</b>	<b>1.44</b>	<b>0.03</b>

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2017 and the Statutory Auditors have carried out the limited review of these un-audited financial results.
- Figures for previous periods have been regrouped/re-classified, wherever necessary
- The Company operates in one segment only i.e. shares & stock broking.
- Exchange rate gain of Rs. 35.01 Lacs for the period of Nine Months has been shown separately as Extraordinary item after giving effect tax Provision of 35.98 lacs and shown extraordinary items after tax provision as (0.98) Lacs.

For & on Behalf of the Board of Directors  
KBS India Limited

  
Tushar Shah  
Chairman & Managing Director  
DIN No: 01729641

Place: Mumbai  
Date: 14.02.2017