

Oracle Financial Services Software Limited

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 CIN: L72200MH1989PLC053666
 Website: www.oracle.com/financialservices
 E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Standalone Financial Results for the Year Ended March 31, 2015

(₹ in lacs, except share and per share data)

Particulars	Quarter ended				Year ended	
	March 31, 2015 Audited	December 31, 2014 Unaudited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2015 Audited
1 INCOME						
Revenue from operations	81,830	80,627	76,355	334,110	315,947	315,947
Total income from operations	81,830	80,627	76,355	334,110	315,947	315,947
2 EXPENSES						
(a) Employee costs	39,275	41,260	38,214	159,737	157,623	157,623
(b) Travel related expenses (net of recoveries)	2,698	3,208	2,927	10,736	11,126	11,126
(c) Professional fees	4,611	4,434	4,396	18,671	17,081	17,081
(d) Other expenses	4,606	3,300	3,177	14,847	12,693	12,693
(e) Depreciation and amortisation	1,683	1,458	1,608	6,344	6,435	6,435
Total expenses	52,873	53,660	50,322	210,337	204,958	204,958
3 Profit from operations before other income and tax	28,957	26,967	26,033	123,773	110,989	110,989
4 Other income, net	705	7,158	15,169	37,590	62,092	62,092
5 Profit before tax	29,662	34,125	41,202	161,363	173,081	173,081
6 Tax expenses						
(a) Current tax	8,969	10,919	13,402	56,829	59,498	59,498
(b) Deferred tax	646	(227)	(140)	(1,268)	(1,253)	(1,253)
Total tax expenses	9,515	10,692	13,262	55,561	58,245	58,245
7 Net profit for the period	20,147	23,433	27,940	105,802	114,836	114,836
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,231	4,229	4,207	4,231	4,207	4,207
9 Reserves as per balance sheet				294,836	841,283	841,283
10 Earnings per share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	23.81	27.71	33.21	125.38	136.56	136.56
(b) Diluted (in ₹)	23.73	27.61	33.08	124.86	135.96	135.96

See accompanying note to the financial results

PART II

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding	Quarter ended					
	March 31, 2015 Audited	December 31, 2014 Unaudited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2015 Audited
Number of shares	21,563,662	21,533,782	21,092,937	21,092,937	21,563,662	21,092,937
Percentage of shareholding	25.48	25.46	25.07	25.07	25.48	25.07
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
Number of Shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.52	74.54	74.93	74.93	74.52	74.93



B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on January 01, 2015	1
Complaints received during the quarter ended March 31, 2015	7
Complaints disposed off during the quarter ended March 31, 2015	8
Complaints outstanding on March 31, 2015	0

Notes to financial results :

- The above standalone financial results have been approved by the Board at its meeting held on May 15, 2015. There are no qualifications in the report issued by the Auditors.
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 respectively and unaudited published year-to-date figures up to December 31, 2014 and December 31, 2013 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- During the quarter and year ended March 31, 2015, the Company allotted 29,880 and 470,725 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Employee costs for the quarter ended March 31, 2014 include reversal of payroll taxes accrual related to prior quarters and prior year of ₹ 915 lacs and ₹ 1,023 lacs respectively. Employee costs for the year ended March 31, 2014 include reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
- Employee costs for the year ended March 31, 2014 are net of ₹ 1,360 lacs pertaining to write back of bonus provision of earlier year no longer required.
- Revenue from product licenses and related activities for the quarter ended March 31, 2014 includes prior quarters' revenue of ₹ 1,529 lacs.
- Particulars of other income, net

Particulars	Quarter ended				Year ended	
	March 31, 2015 Audited	December 31, 2014 Unaudited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited	
Interest income	5,788	5,163	14,550	40,481	51,396	
Exchange (loss) / gain, net	(5,278)	1,900	487	(3,563)	10,114	
Miscellaneous income, net	195	95	132	672	582	
Total	705	7,158	15,169	37,590	62,092	

Exchange loss for the quarter ended March 31, 2015 includes prior quarters loss of ₹ 3,608 lacs.

- The Board of Directors of the Company declared an interim dividend of ₹ 495/- per equity share of face value of ₹ 5 each at its meeting held on September 12, 2014 and the same was distributed to the members of the Company during the quarter ended September 30, 2014.

- The Board of Directors of the Company has recommended a final dividend of ₹ 180 per equity share of face value of ₹ 5 each for the financial year 2014-15. The final dividend shall be payable subject to the approval of the shareholders.

10 Statement of assets and liabilities

Particulars	As at	
	March 31, 2015 Audited	March 31, 2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,231	4,207
(b) Reserves and surplus	294,836	841,283
	299,067	845,490
2 Share application money pending allotment	6	36
3 Non-current liabilities		
(a) Other long-term liabilities	1,766	1,744
(b) Long-term provisions	5,768	4,492
	7,534	6,236
4 Current liabilities		
(a) Trade payables	2,426	3,667
(b) Other current liabilities	76,047	110,556
(c) Short-term provisions	195,245	10,810
	273,718	125,133
TOTAL - EQUITY AND LIABILITIES	580,325	976,895

(₹ In lacs)

(₹ In lacs)



Statement of assets and liabilities (continued)

Particulars	As at	
	March 31, 2015 Audited	March 31, 2014 Audited
B ASSETS		
1 Non-current assets		
(a) Fixed assets	29,757	35,057
(b) Non-current investments	72,824	72,824
(c) Deferred tax assets	9,196	7,930
(d) Long-term loans and advances	64,716	57,673
(e) Other non-current assets	1,952	1,812
	178,457	175,296
2 Current assets		
(a) Trade receivables	69,108	115,699
(b) Cash and bank balances	301,541	618,663
(c) Short-term loans and advances	4,789	6,626
(d) Other current assets	25,430	60,611
	401,868	801,599
TOTAL - ASSETS	590,325	976,895

(₹ in lacs.)

11 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

Particulars	Quarter ended				Year ended	
	March 31, 2015 Audited	December 31, 2014 Unaudited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited	
(a) Segment revenue						
Product licenses and related activities	86,668	64,808	59,631	270,841	244,265	
IT solutions and consulting services	15,162	15,819	16,724	63,269	71,882	
	81,830	80,627	76,355	334,110	315,947	
(b) Segment results						
Product licenses and related activities	30,248	26,313	24,671	119,634	103,673	
IT solutions and consulting services	1,303	2,162	3,018	11,129	14,502	
	31,551	28,475	27,689	130,763	118,175	
Interest income	5,788	5,163	14,550	40,481	51,396	
Other un-allocable income (expenses), net	(7,677)	487	(1,097)	(9,881)	3,510	
Profit before taxes	29,662	34,125	41,202	161,363	173,081	
(c) Capital employed						
Product licenses and related activities	25,992	56,059	49,031	25,992	49,031	
IT solutions and consulting services	12,055	15,921	27,089	12,055	27,089	
Unallocable	261,021	389,663	769,370	261,021	769,370	
	299,068	461,643	845,490	299,068	845,490	



Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenues, deposits for premises and fixed assets. Segment liabilities primarily include deferred revenues, advance from customers, accrued employee costs and other current liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

12 Previous quarter's / year's figures have been reclassified, where necessary, to conform with current quarter's / year's presentation.

13 The above financial results are also available on the Company's website: www.oracle.com/financialservices

Mumbai, India
May 15, 2015



For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Chaitanya Kamal
Managing Director & Chief Executive Officer

Oracle Financial Services Software Limited

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Audited Consolidated Financial Results for the Year Ended March 31, 2015

PART I

Particulars	CONSOLIDATED					
	Quarter ended		Year ended		Year ended	
	March 31, 2015 Audited	December 31, 2014 Unaudited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2015 Audited
1 INCOME						
Revenue from operations	94,976	93,769	89,519	390,491	374,132	374,132
Total income from operations	94,976	93,769	89,519	390,491	374,132	374,132
2 EXPENSES						
(a) Employee costs	45,290	46,847	44,391	184,790	184,048	184,048
(b) Travel related expenses (net of recoveries)	3,370	3,969	3,412	13,434	14,058	14,058
(c) Professional fees	3,427	4,438	4,237	17,187	18,183	18,183
(d) Other expenses	5,919	4,213	3,878	20,000	17,905	17,905
(e) Depreciation and amortisation	1,759	1,533	1,813	6,899	7,167	7,167
Total expenses	59,765	61,000	57,731	242,220	241,361	241,361
Profit from operations before other income and tax	35,211	32,769	31,788	148,271	132,771	132,771
4 Other income, net	374	4,462	14,960	34,813	67,365	67,365
5 Profit before tax	35,645	37,231	46,748	183,084	200,136	200,136
6 Tax expenses						
(a) Current tax	12,783	12,340	15,813	65,778	65,469	65,469
(b) Deferred tax	(175)	(76)	(140)	(1,926)	(1,264)	(1,264)
Total tax expenses	12,608	12,264	15,673	63,852	64,204	64,204
7 Net profit for the period	23,037	24,967	31,075	119,232	135,932	135,932
8 Paid up equity share capital (face value ₹ 5 each, fully paid)	4,231	4,229	4,207	4,231	4,207	4,207
9 Reserves as per balance sheet	27,23	29,52	36,94	340,176	873,448	873,448
10 Earnings per share (face value ₹ 5 each, fully paid)						
(a) Basic (in ₹)	27.23	29.52	36.94	141.30	161.64	161.64
(b) Diluted (in ₹)	27.14	29.42	36.80	140.71	160.96	160.96

PART II

PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Number of shares	21,563,662	21,533,762	21,092,937	21,563,662	21,092,937
Percentage of shareholding	25.48	25.46	25.07	25.48	25.07
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b) Non-Encumbered					
Number of shares	63,051,197	63,051,197	63,051,197	63,051,197	63,051,197
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the Company)	74.52	74.54	74.93	74.52	74.93

(₹ in lacs, except share and per share data)



B INVESTOR COMPLAINTS

Particulars	No. of Complaints
Complaints outstanding on January 01, 2015	1
Complaints received during the three month period ended March 31, 2015	7
Complaints disposed off during the three month period ended March 31, 2015	8
Complaints outstanding on March 31, 2015	0

Notes to financial results :

- The above audited consolidated financial results have been approved by the Board at its meeting held on May 15, 2015. There are no qualifications in the report issued by the Auditors.
- The consolidated financial results of Oracle Financial Services Software Limited (the 'Company' or the 'Group') have been extracted from the audited consolidated financial statements prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down under Accounting Standard ('AS') 21, 'Consolidated Financial Statements' and AS 23, 'Accounting for Investments in Associates in Consolidated Financial Statements', specified by Section 133 of the Companies Act, 2013 read together with Rule 7 of the Companies (Accounts) Rules 2014, issued by the Ministry of Corporate Affairs.
- The Company has opted to publish consolidated financial results, pursuant to the option made available as per clause 41 of the listing agreement. Both the consolidated and standalone financial results are available on the Company's website viz. www.oracle.com/financialservices and website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The figures for the quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and March 31, 2014 respectively and unaudited published year-to-date figures up to December 31, 2014 and December 31, 2013 respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review.
- During the quarter and year ended March 31, 2015, the Company allotted 29,880 and 470,725 equity shares, respectively, of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing ESOP schemes.
- Employee costs for the quarter ended March 31, 2014 includes reversal of payroll taxes accrual related to prior quarters and prior year of ₹ 915 lacs and ₹ 1,023 lacs respectively. Employee costs for the year ended March 31, 2014 includes reversal of payroll taxes accrual related to prior year of ₹ 1,023 lacs.
- Employee costs for the year ended March 31, 2014 are net of ₹ 2,435 lacs pertaining to write back of bonus provision of earlier year no longer required.
- Particulars of other income, net

Particulars	CONSOLIDATED				
	March 31, 2015 Audited	Three month period ended December 31, 2014 Unaudited	March 31, 2014 Audited	Year ended March 31, 2015 Audited	March 31, 2014 Audited
Interest income	5,962	5,299	14,666	41,040	51,780
Exchange (loss) gain, net	(6,596)	(1,013)	(151)	(8,624)	14,525
Miscellaneous income, net	1,000	176	445	2,397	1,080
Total	374	4,462	14,960	34,813	67,385

9 The Board of Directors of the Company declared an interim dividend of ₹ 485/- per equity share of face value ₹ 5 each at its meeting held on September 12, 2014 and the same was distributed to the members of the Company during the quarter ended September 30, 2014.

10 The Board of Directors of the Company has recommended a final dividend of ₹ 180 per equity share of face value of ₹ 5 each for the financial year 2014-15. The final dividend shall be payable subject to the approval of the shareholders.

11 Statement of assets and liabilities

Particulars	As at	
	March 31, 2015 Audited	March 31, 2014 Audited
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,231	4,207
(b) Reserves and surplus	340,176	873,448
	344,407	877,655
2 Share application money pending allotment	6	36
3 Non-current liabilities		
(a) Deferred tax liability	191	678
(b) Other long-term liabilities	2,210	2,603
(c) Long-term provisions	8,408	7,191
	10,809	10,472
4 Current liabilities		
(a) Trade payables	3,618	4,737
(b) Other current liabilities	69,329	66,891
(c) Short-term provisions	199,901	13,722
	271,848	84,350
TOTAL - EQUITY AND LIABILITIES	627,070	972,513

(₹ in lacs)



Statement of assets and liabilities (continued)

Particulars	As at		As at	
	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited
B ASSETS				
1 Non-current assets				
(a) Fixed assets			91,144	96,003
(b) Non-current investments			10,061	8,668
(c) Deferred tax assets			58,056	51,342
(d) Long-term loans and advances			3	3
(e) Other non-current assets			159,861	156,617
2 Current assets				
(a) Trade receivables			60,162	68,074
(b) Cash and bank balances			356,363	667,261
(c) Short-term loans and advances			7,934	9,464
(d) Other current assets			42,730	71,077
			467,209	815,896
TOTAL - ASSETS			627,070	972,513

12 Reporting segmentwise revenue, results and capital employed, under clause 41 of the listing agreement

(₹ in lacs)

Particulars	CONSOLIDATED					
	Three month period ended		Year ended			
	March 31, 2015 Audited	December 31, 2014 Unaudited	March 31, 2014 Audited	March 31, 2015 Audited	March 31, 2014 Audited	March 31, 2014 Audited
(a) Segment revenue						
Product licenses and related activities	77,550	76,463	69,939	318,148	290,016	290,016
IT solutions and consulting services	14,696	14,968	17,169	61,924	73,983	73,983
Business process outsourcing services	2,730	3,338	2,421	10,419	10,134	10,134
	94,976	93,769	89,519	390,491	374,132	374,132
(b) Segment results						
Product licenses and related activities	36,056	32,130	30,290	145,038	125,594	125,594
IT solutions and consulting services	1,649	1,342	3,591	10,090	15,209	15,209
Business process outsourcing services	998	1,590	673	3,213	3,662	3,662
	38,903	35,052	34,514	158,341	144,465	144,465
Interest income	5,982	5,299	14,696	41,040	51,780	51,780
Other un-allocable (expenses) income, net	(9,220)	(3,120)	(2,432)	(16,297)	3,691	3,691
Profit before tax	35,645	37,231	46,748	183,084	200,136	200,136
(c) Capital employed						
Product licenses and related activities	82,611	90,232	110,620	82,611	110,620	110,620
IT solutions and consulting services	20,188	19,495	23,514	20,188	23,514	23,514
Business process outsourcing services	1,128	977	1,106	1,128	1,106	1,106
Unallocable	240,479	383,403	742,415	240,479	742,415	742,415
	344,406	504,107	877,655	344,406	877,655	877,655



Notes on segment information:

Segment revenue and expense:

Revenue is generated through licensing of software products as well as by providing software solutions to the customers including consulting services and business process outsourcing services. The income and expenses which are not directly attributable to a business segment are classified as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables net of allowances, unbilled revenue, deposits for premisses and fixed assets. Segment liabilities primarily includes deferred revenues, advance from customers, accrued employee cost and other current liabilities. While most such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by two or more segments is allocated to the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

13 Audited standalone results for the year ended March 31, 2015

Particulars	STANDALONE					
	Three month period ended		Year ended			
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2014
Revenue from operations	Audited 81,830	Unaudited 90,627	Audited 76,355	Audited 334,110	Audited 315,947	
Net profit after tax for the period	20,147	23,433	27,940	105,802	114,536	
Earnings per share (face value ₹ 5 each, fully paid)	23.81	27.71	33.21	125.38	136.56	
Basic (in ₹)	23.73	27.61	33.08	124.86	135.89	
Diluted (in ₹)						

(₹ in lacs, except per share data)

14 Previous quarter's / year's figures have been restated, where necessary, to conform with current period's / year's presentation.

Mumbai, India
May 15, 2015



For and on behalf of the Board of Directors
Oracle Financial Services Software Limited
Chaitanya Kamat
Managing Director & Chief Executive Officer

Auditor's Report On standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
**Board of Directors of
Oracle Financial Services Software Limited**

1. We have audited the quarterly standalone financial results of Oracle Financial Services Software Limited (the 'Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(l)(d) of the Listing Agreement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W



per Amit Majmudar
Partner
Membership No.: 36656



Mumbai, India

May 15, 2015

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
Oracle Financial Services Software Limited

1. We have audited the quarterly consolidated financial results of Oracle Financial Services Software Limited (the 'Company'), its subsidiaries (together referred to as 'the Group') and its associate for the quarter ended March 31, 2015 and the consolidated financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2015 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2014, the audited annual consolidated financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs 56.01 million as at March 31, 2015; as well as the total revenue of Rs Nil for year ended and Rs Nil for the quarter ended March 31, 2015, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial Statements is based solely on the report of such other auditors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose financial statements reflect total assets of Rs 658.01 million as at March 31, 2015; as well as the total revenue of Rs Nil for year ended and Rs Nil for the quarter ended March 31, 2015, whose unaudited financial statements and other unaudited financial information have been furnished to us. Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial Statements is based solely on the unaudited financial statement. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.
5. In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
7. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W

Amit Majmudar

A per Amit Majmudar
Partner
Membership No.: 36656



Mumbai, India
May 15, 2015

FOR IMMEDIATE RELEASE

**Oracle Financial Services Software Limited Reports License Revenue for financial year ended March 2015 up 53% and Revenue of Rs 39,049 million up 4%;
Recommended a final Dividend of Rs 180 per equity share**

Mumbai, India, May 15, 2015: Oracle Financial Services Software Limited (Reuters: ORCL.BO & ORCL.NS), a majority owned subsidiary of Oracle, today announced that Indian GAAP consolidated revenue for the financial year ended March 2015 was Rs. 39,049 million up 4%. The operating income for the same period grew 12% to Rs. 14,827 million. Net income for the same period was Rs. 11,923 million, down 12%. The revenue and operating income from the products business was Rs. 31,815 million and Rs. 14,504 million respectively, while the revenue and operating income from the services business was Rs. 6,192 million and Rs. 1,009 million, respectively.

Consolidated revenues for the quarter ended March 2015 were Rs. 9,498 million up 6% year over year. The operating income for the same period grew 11% year over year to Rs. 3,528 million. Net income for the same period was Rs. 2,304 million down 26% year over year. The revenue and operating income from the products business was Rs. 7,755 million and Rs. 3,606 million respectively, while the revenue and operating income from the Services Business was Rs. 1,470 million and Rs. 185 million, respectively.

Board of Directors recommended a final dividend of Rs 180 per equity share of face value of Rs 5 each for the financial year 2014-15. This final dividend is subject to the approval of the shareholders. Earlier in the year, the Company paid an interim dividend of Rs. 485 per equity share.

Chet Kamat, managing director and chief executive officer for Oracle Financial Services Software, said, "We are very excited to report solid growth in the license fee signings across our entire range of applications for financial services. During the financial year ended March 2015, we booked new licenses of US\$ 79 million registering 44% year-over-year growth. Our traction at top-tier banks continues to be strong and our new and repeat wins testify to the strength of the overall Oracle offerings for Financial Services".

Makarand Padalkar, chief financial officer for Oracle Financial Services Software, said, "We delivered solid operational performance with the operating margins for the full year expanding by 3 percentage points to 38% and DSO of 51 days."



Business Highlights

- The Company signed new licenses of US \$22.6 million in the quarter in 26 countries.
- Sixteen customers went live on Oracle software for their operations during the quarter.
- Weatherbys Bank, UK's traditional family owned private bank that has enjoyed direct involvement from the Weatherby family, selected Oracle FLEXCUBE on Oracle Managed Cloud Services to replace its existing core banking application.
- Azer-Turk Bank OJSC, headquartered in Baku, Azerbaijan and established in 1995, has signed to deploy Oracle FLEXCUBE for its banking operations in the country.
- A leading full service Islamic bank, headquartered in the UAE, expanded the deployment of Oracle FLEXCUBE to address Islamic banking opportunities in Africa.
- Over 120 of Hungary's savings cooperatives will be migrating to Oracle FLEXCUBE over 2+ years as result of consolidation of operations and as part of the Hungarian banking sector reforms/consolidation to achieve cost benefits and service efficiencies.
- A greater Middle East bank with over US\$ 4B in assets and over 330 branches signed to implement Oracle FLEXCUBE to modernize its existing core business platform.
- Leading Lebanese bank expanded the license agreement to rollout out Oracle FLEXCUBE for the domestic operations. The bank has deployed Oracle FLEXCUBE for its international operations.
- Two Nigerian banks that are among the top 10 banks in the country expanded their license agreement for Oracle FLEXCUBE to address the growth in operations within, and outside of, the country.
- Leading European Global bank with over 10,000 employees in North America licensed Oracle Financial Services Analytical Applications suite for enterprise risk and financial services data foundation for its North American operations.
- A 100% owned subsidiary of a leading Japanese bank in Luxembourg selected Oracle Financial Services Analytical Applications suite for risk management.
- A leading Credit Union in Costa Rica with assets over US\$ 600 million licensed Oracle Financial Services Analytical Applications for risk management.
- Leading Postal Savings bank, an existing Oracle FLEXCUBE customer, signed to deploy Oracle Financial Services Anti-Money Laundering for its operations.



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**FY 2014-15 YEAR TO DATE : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Year Ended				% Increase (Decrease)
	Mar 31, 2015	% of Revenues	Mar 31, 2014	% of Revenues	
REVENUES					
Products	31,815	81%	29,001	78%	10%
Services	6,192	16%	7,398	20%	(16%)
BPO - Services	1,042	3%	1,014	3%	3%
Total Revenues	39,049	100%	37,413	100%	4%
SEGMENT RESULTS					
Products	14,504	46%	12,559	43%	15%
Services	1,009	16%	1,521	21%	(34%)
BPO - Services	321	31%	366	36%	(12%)
Total	15,834	41%	14,446	38%	10%
Unallocable expenses	(1,007)	(3%)	(1,169)	(3%)	(14%)
OPERATING INCOME	14,827	38%	13,277	35%	12%
Interest and other income, net	3,481	9%	6,736	18%	(48%)
INCOME BEFORE PROVISION OF TAXES	18,308	47%	20,013	53%	(9%)
Provision for taxes	6,385	16%	6,420	17%	(1%)
NET INCOME	11,923	31%	13,593	36%	(12%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	141.30		161.64		(13%)
Diluted	140.71		160.96		(13%)



ORACLE FINANCIAL SERVICES SOFTWARE GROUP

**Q4 FY 2014-15 : FINANCIAL RESULTS
CONSOLIDATED STATEMENTS OF OPERATIONS
(In INR Millions, except per share data)**

Particulars	Three Months Ended				% Increase (Decrease)
	Mar 31, 2015	% of Revenues	Mar 31, 2014	% of Revenues	
REVENUES					
Products	7,755	82%	6,994	78%	11%
Services	1,470	15%	1,716	19%	(14%)
BPO - Services	273	3%	242	3%	13%
Total Revenues	9,498	100%	8,952	100%	6%
SEGMENT RESULTS					
Products	3,606	46%	3,025	43%	19%
Services	185	13%	359	21%	(49%)
BPO - Services	100	37%	67	28%	48%
Total	3,890	41%	3,451	39%	13%
Unallocable expenses	(363)	(4%)	(272)	(3%)	33%
OPERATING INCOME	3,528	37%	3,179	36%	11%
Interest and other income, net	37	0%	1,496	17%	(97%)
INCOME BEFORE PROVISION OF TAXES	3,565	37%	4,675	53%	(24%)
Provision for taxes	1,261	13%	1,567	18%	(20%)
NET INCOME	2,304	24%	3,108	35%	(26%)
Earnings per share of Rs 5/- each (in Rs)					
Basic	27.23		36.94		(26%)
Diluted	27.14		36.80		(26%)



Oracle Financial Services Software Limited
Q4 FY 2014-15 Financial Results
SUPPLEMENTAL OPERATING METRICS

	Financial Year 2013-14					Financial Year 2014-15				
	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Segmental Revenue (INR Mn)										
Product Business	6,869	7,547	7,591	6,994	29,001	8,953	7,561	7,546	7,755	31,815
Services Business	1,908	1,848	1,926	1,716	7,398	1,542	1,683	1,497	1,470	6,192
BPO Business	217	255	300	242	1,014	234	201	334	273	1,042
Total	8,994	9,650	9,817	8,952	37,413	10,729	9,445	9,377	9,498	39,049
Geographic Revenues										
Products Business										
NAMER	28%	34%	31%	24%	30%	26%	30%	28%	26%	28%
JAPAC	35%	35%	32%	36%	34%	37%	35%	36%	33%	35%
EMEA	37%	31%	37%	40%	36%	37%	36%	36%	40%	37%
Services Business										
NAMER	58%	55%	61%	63%	59%	60%	54%	59%	69%	61%
JAPAC	21%	15%	15%	9%	15%	13%	17%	14%	8%	13%
EMEA	21%	30%	24%	28%	26%	27%	29%	28%	23%	26%
Total Company										
NAMER	35%	39%	37%	32%	36%	32%	34%	34%	34%	34%
JAPAC	32%	31%	28%	30%	30%	33%	31%	32%	29%	31%
EMEA	33%	31%	34%	38%	34%	36%	34%	34%	37%	35%
Revenue Analysis by Type										
Product Revenues										
License Fees	12%	7%	13%	10%	10%	20%	7%	13%	16%	15%
Professional Services	62%	66%	60%	62%	63%	54%	62%	57%	57%	57%
Maintenance	25%	27%	27%	28%	27%	26%	31%	30%	27%	29%
Services Revenues										
Fixed Price	28%	19%	26%	26%	24%	25%	22%	21%	22%	23%
Time & Material Basis	72%	81%	74%	74%	76%	75%	78%	79%	78%	77%
On-site	41%	46%	35%	41%	41%	36%	48%	37%	39%	40%
Off-shore	59%	54%	65%	59%	59%	64%	52%	63%	61%	60%
Customer Concentration										
Product Customers										
Top Customer	18%	17%	14%	15%	16%	13%	16%	13%	15%	14%
Top 5 Customers	35%	35%	34%	32%	34%	33%	34%	32%	33%	32%
Top 10 Customers	43%	44%	43%	41%	41%	43%	41%	40%	43%	39%
Services Customers										
Top Customer	11%	10%	13%	11%	10%	11%	13%	13%	12%	12%
Top 5 Customers	42%	39%	49%	48%	44%	43%	42%	47%	45%	43%
Top 10 Customers	65%	59%	70%	72%	68%	67%	68%	70%	70%	67%
Total Company										
Top Customer	14%	14%	11%	12%	13%	11%	12%	10%	12%	11%
Top 5 Customers	31%	30%	31%	29%	30%	30%	31%	30%	30%	29%
Top 10 Customers	41%	39%	41%	38%	40%	39%	39%	38%	41%	37%
Trade Receivables										
0-180 days	96%	95%	92%	93%	93%	94%	99%	96%	96%	96%
More than 180 days	4%	5%	8%	7%	7%	6%	2%	4%	4%	4%
DSO (Days)	93	69	77	61	61	39	68	63	51	51
Attrition Rate (TTM)										
	17%	17%	19%	21%	21%	23%	24%	23%	22%	22%
Staff Data										
Products Business	6,117	6,280	6,185	6,023	6,023	5,794	5,947	6,072	6,072	6,072
Services Business	2,426	2,329	2,271	2,198	2,198	2,121	2,036	1,998	1,925	1,925
BPO Business	678	701	707	697	697	670	701	705	676	676
Corporate	371	327	313	302	302	269	264	257	255	255
Total	9,592	9,637	9,476	9,220	9,220	8,854	8,948	9,032	8,928	8,928



About Oracle Financial Services Software Limited

Oracle Financial Services Software Limited (referred to as "Oracle Financial Services Software") (Reuters: ORCL.BO & ORCL.NS) is a world leader in providing products and services to the financial services industry and is a majority owned subsidiary of Oracle Corporation. Oracle Corporation [NYSE: ORCL.N] is the world's most complete, open and integrated business software and hardware systems company. For more information, visit www.oracle.com/financialservices.

About Oracle

Oracle engineers hardware and software to work together in the cloud and in your data center. For more information about Oracle (NYSE: ORCL.N), visit www.oracle.com.

Trademark

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"Safe Harbor" Statement: Statements in this press release relating to Oracle Financial Services Software Limited future plans and prospects are "forward-looking statements" and are subject to material risks and uncertainties. Many factors could affect our current expectations and our actual results, and could cause actual results to differ materially. All information set forth in this release is current as of May 15, 2015. Oracle Financial Services Software Limited undertakes no duty to update any statement in light of new information or future events.

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