

# MIDLAND POLYMERS LIMITED

Letter Ref. No: MPL/BSE/Q3 Results 17

Date: 14.02.2017

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, 400001

Dear Sir,

Sub: Intimation of the outcome of Board Meeting under Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 531597

Please find the enclosed outcome of the Board Meeting held today i.e, Tuesday, 14<sup>th</sup> February, 2017 under Regulation 30 read with Part-A of Schedule III and Regulation 33 of SEBI (LODR) Regulations, 2015.

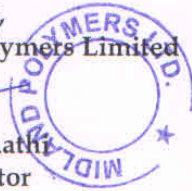
You are requested to take the same on record and acknowledge the receipt.

Thanking you

Yours Faithfully,

Yours Faithfully,  
For Midland Polymers Limited

  
Satya Narayan Rath  
Managing Director  
DIN: 00450442



# MIDLAND POLYMERS LIMITED

Letter Ref. No: MPL/BSE/Q3 Results 17

Date: 14.02.2017

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30(4) read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code No -BSE: 531597

With reference to the above, we would like to inform your goodselves that the Board of Directors of **MIDLAND POLYMERS LIMITED** at its Meeting held today i.e., 14<sup>th</sup> February, 2017 (commenced at 02.00 PM and concluded at 03.00 PM) has transacted the following and a copy of which are enclosed herewith:

1. Approved the un-audited Financial Results for the Quarter/ Nine Months ended 31<sup>st</sup> December, 2016.
2. Limited Review Report on the Un-audited Financial Results furnished by the statutory auditors for the quarter / Nine Months ended 31<sup>st</sup> December, 2016

We request you to take the above on record.

Thanking you

Yours Faithfully,  
For Midland Polymers Limited



Satya Narayan Rathi  
Managing Director  
DIN: 00450442



# Lokesh Vyas & Company

Chartered Accountants

OFFICE : 37, TILAK NAGAR EXTENSION, INDORE M.P. -452001

## LIMITED REVIEW REPORT

To  
The Board of Directors  
Midland Polymer Limited  
101, First Floor,  
251, Naya Pura, (Pathar Godam),  
Indore (M.P) – 452001

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of **M/s Midland Polymers Limited** for the period ended 31<sup>st</sup> December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore  
Date: 14/02/2017

For Lokesh Vyas & Co.  
Chartered Accountants  
FRN 016344C



*Lokesh Vyas*  
Lokesh Vyas  
Proprietor  
M. No. 405296



# MIDLAND POLYMERS LIMITED

REGISTERED OFFICE: 101, FIRST FLOOR, 251, NAYAPURA (PATHAR GODAM), INDORE M.P.

CIN: L02520MP1992PLC007293

Email : midland.polymers@gmail.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2016

(Amount in Lacs)

	Particulars	Quarter Ended On			Nine Months Ended on		Year Ended On
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Income	6.41	9.47	10.16	24.22	36.54	27.27
	<b>Total income from operations (net)</b>	<b>6.41</b>	<b>9.47</b>	<b>10.16</b>	<b>24.22</b>	<b>36.54</b>	<b>27.27</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	2.57	2.66	3.46	7.92	8.64	11.50
(e)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	1.36
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.82	2.33	1.86	4.85	7.59	8.69
	<b>Total Expenses</b>	<b>3.39</b>	<b>4.99</b>	<b>5.32</b>	<b>12.77</b>	<b>16.23</b>	<b>21.55</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1- 2)	3.02	4.48	4.84	11.45	20.31	5.72
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+/-4)	3.02	4.48	4.84	11.45	20.31	5.72
6	Finance Costs	0.00	0.01	0.00	0.01	0.02	0.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	3.02	4.47	4.84	11.44	20.29	5.67
8	Exceptional items	0.00	(1.50)	0.00	(1.50)	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	3.02	2.97	4.84	9.94	20.29	5.67
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	(0.87)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3.02	2.97	4.84	9.94	20.29	6.54
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	17.32
13	Net Profit/(Loss) for the period (11-12)	3.02	2.97	4.84	9.94	20.29	(10.78)
14	Paid-up equity share capital (135874700 equity shares of Re 1/- each)	1358.75	1358.75	1358.75	1358.75	1358.75	1358.75
15	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year						54.28
16	Earnings Per Shares (EPS) (before extraordinary items) (of Rs. 1/-each)						
a)	Basic	0.002	0.002	0.004	0.007	0.015	(0.008)
b)	Diluted	0.002	0.002	0.004	0.007	0.015	(0.008)

**Notes:-**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2017.
2. The Statutory Auditors have carried out a Limited Review of the unaudited financial results for the period ended 31.12.2016.
3. Previous period's figures have been regrouped/rearranged whenever necessary.



For Midland Polymers Limited

*S. N. Rathi*

Satyanarayan Rathi  
Managing Director  
DIN: 00450442

Place : Indore (M.P.)  
Date : 14.02.2017