

From:

- (i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius
- (ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius
- (iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

March 24, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sirs,

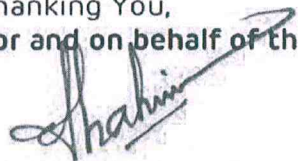
Sub: Intimation under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding proposed acquisition of Equity Shares of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

Please find attached herewith intimation under regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in the prescribed form regarding proposed acquisition of Equity Shares of **Adani Power Limited** by **Acquirers** from **Mr. Vinod S. Adani** (Seller/Transferor) by way of "inter-se transfer" of shares amongst promoter group as specified in Regulation 10(1)(a)(iii) of Takeover Regulations and as per the details given in the said form.

Please note that the transaction shall be undertaken subject to receipt of requisite regulatory approval / clarification, as may be required.

Kindly take the same on record.

Thanking You,
For and on behalf of the Acquirers



Authorised Signatory

Encl: a/a

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

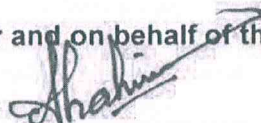
1.	Name of the Target Company (TC)	Adani Power Limited (“APL”)
2.	Name of the acquirer(s)	(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd. (3) Universal Trade and Investments Ltd. and (hereinafter the “Acquirers / Transferees”)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirers are members of the “promoter group” of APL holding equity shares of APL as on the date of this disclosure.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Vinod S. Adani (“Seller / Transferor”)
	b. Proposed date of acquisition	March 31, 2017, pursuant to an off-market transaction. The transaction shall be undertaken subject to receipt of requisite regulatory approval / clarification, as may be required.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	22,64,57,026
	d. Total shares to be acquired as % of share capital of TC	5.87%
	e. Price at which shares are proposed to be acquired	Nil - The shares are proposed to be acquired by the Acquirers pursuant to a gift from the Seller.
	f. Rationale, if any, for the proposed transfer	Transferor proposes to transfer his holding to Acquirers with the objective of efficient succession planning, internal restructuring and corporatization of his holding.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii). The transaction shall be undertaken subject to receipt of requisite regulatory approval / clarification, as may be required.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of	The shares of APL are frequently traded on BSE and NSE. NSE: Rs.: 36.07/-

✶

	trading in the shares of the TC are recorded during such period.													
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable												
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable since no commercial consideration is involved in the proposed acquisition.												
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>The Acquirers confirm and declare that the Transferor and the Transferees have complied, to the extent applicable (during 3 years prior to the date of proposed acquisition) and will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).</p> <p>The disclosures made by Transferor and the Transferees during previous 3 years prior to the date of proposed acquisition is attached as Annexure 1.</p>												
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	<p>The Acquirers declare that the conditions specified under Regulation 10(1)(a)(iii) read with proviso to Regulation 10(1)(a) with respect to exemptions have been duly complied with.</p> <p>Regulations 10(1)(a)(i), (ii), (iv) & (v) are not applicable.</p> <p>Please note that the transaction shall be undertaken subject to receipt of requisite regulatory approval / clarification, as may be required.</p>												
11.	Shareholding details	<table border="1"> <thead> <tr> <th colspan="2">Before the proposed transaction</th> <th colspan="2">After the proposed transaction</th> </tr> <tr> <th>No. of shares / voting rights</th> <th>% w.r.t total share capital</th> <th>No. of shares / voting rights</th> <th>% w.r.t total share capital</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Before the proposed transaction		After the proposed transaction		No. of shares / voting rights	% w.r.t total share capital	No. of shares / voting rights	% w.r.t total share capital				
Before the proposed transaction		After the proposed transaction												
No. of shares / voting rights	% w.r.t total share capital	No. of shares / voting rights	% w.r.t total share capital											

			of TC		of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	As per Annexure 2 attached herewith			
	b. Seller (s)				

For and on behalf of the Acquirers



Authorised Signatory

Date: 24-03-2017

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Chandan Lakhwani

Annesecure 1

From: Chandan Lakhwani
Sent: 10 June 2015 15:35
To: 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'
Cc: Ashok Jagetiya
Subject: Adani Power Limited - Takeover Code Disclosures - Composite Scheme of Arrangement
Attachments: APL_SE_29(1).pdf; APL_SE_29(2).pdf; APL_SE_10(6).pdf; APL_SE_covering letter.pdf

Tracking:

Recipient

Delivery

'cmlist@nse.co.in'

'corp.relations@bseindia.com'

Ashok Jagetiya

Delivered: 10-06-2015 15:35

Dear Sir,

Please find attached herewith the disclosures under regulation 29(1), 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of shares of Adani Power Limited by Acquirers pursuant to the Composite Scheme of Arrangement.

Kindly take the same on record

Regards
For and on behalf of Acquirers
Chandan Lakhwani
Phone: 079-25555851

June 10, 2015

To
National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

To
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Ref: Acquisition of Shares of **Adani Power Limited**

Sub: **Disclosures under regulation 29(1), 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of shares of Adani Power Limited by Acquirers pursuant to the Composite Scheme of Arrangement**

Dear Sir,

Please find attached herewith disclosures under regulation 29(1), 29(2) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of shares of **Adani Power Limited by Acquirers** pursuant to the Composite Scheme of Arrangement between Adani Enterprises Limited and Adani Ports and Special Economic Zone Limited and Adani Power Limited and Adani Transmission Limited and Adani Mining Private Limited and their respective Shareholders and Creditors pursuant to the provisions of Sections 391 to 394 and other applicable provisions of the Companies Act, 1956 and the Companies Act, 2013 as approved by Hon'ble High Court of Gujarat vide its order dated 7th May, 2015 ("Composite Scheme of Arrangement").

Kindly take the same on record.

For and on behalf of Acquirers


Authorised Signatory

Encl: a/a.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Adani Power Limited (APL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Names of the acquirers being Promoter and Promoter Group is attached as <u>Annexure 1</u>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>Details of Shares carrying voting rights before the acquisition under consideration, holding of acquirers are attached as <u>Annexure 2</u>.</p>		
e) Total (a+b+c)			
<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to</p>	<p>Details of Shares carrying voting rights acquired are attached as <u>Annexure 2</u></p>		

<p>receive shares carrying voting rights in the TC (specify holding in each category) acquired.</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p>	
<p>e) Total (a+b+c+/-d)</p>	
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>Details of Shares carrying voting rights after the acquisition under consideration, holding of acquirers are attached as <u>Annexure 2</u>.</p>
<p>e) Total (a+b+c)</p>	
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)</p>	<p>Shares acquired by acquirers pursuant to the Composite Scheme of Arrangement ("Scheme") as approved by Hon'ble High Court of Gujarat dated 7th day of May, 2015</p>
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.</p>	<p>Not applicable</p>
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>8th June, 2015</p>



Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of TC, i.e. APL, before the said acquisition = RS 2871,92,21,100 (287,19,22,110 equity shares of face value of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e. APL, after the said acquisition = Rs 2935,83,89,410 (293,58,38,941 equity shares of face value of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e. APL, after the said acquisition = Rs 2935,83,89,410 (293,58,38,941 equity shares of face value of Rs. 10 each)

For and on behalf of Acquirers


Authorized Signatory

Place: Ahmedabad

Date: 10-06-2015

Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	Yes	AAFTS2164Q
Adani Properties Pvt. Ltd.	Yes	AABCA3182H
Shri Vinod Shantilal Adani	Yes	AASPA4935G
Ventura Power Investments Pvt. Ltd., Mauritius	Yes	AABCL5055E
Shri Gautam S. Adani /Smt.Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	Yes	AAATG3082A
Shri Bhavik B. Shah	Yes	ADRPS2464C
Shri Rakesh R. Shah	Yes	AHZPS0616G
Smt. Surekha B. Shah	Yes	AQCPS4788F
Smt. Priti R. Shah	Yes	AQCPS4086L
Shri Vinod N. Sanghvi	Yes	BBOPS6707G

For and on behalf of Acquirers


Authorized Signatory

Place:Ahmedabad

Date: 10-06-2015

Signature of the acquirer / Authorised Signatory

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure 1 for Regulation 29(1)

Name of Target Company: Adani Power Limited

Name of Acquirers	
Sr. No.	Name of Acquirers
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2	Adani Properties Pvt. Ltd.
3	Shri Vinod Shantilal Adani
4	Ventura Power Investments Pvt. Ltd., Mauritius
5	Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust)
6	Shri Bhavik B. Shah
7	Shri Rakesh R. Shah
8	Smt. Surekha B. Shah
9	Smt. Priti R. Shah
10	Shri Vinod N. Sanghavi

For and on behalf of all acquirers


Authorized Signatory


Annexure 2 for Regulation 29(1)

Name of Target Company(TC): Adani Power Limited

Sr. No.	Name of Acquirers	Pre-arrangement		Acquisition details		Post-arrangement	
		No. of shares	%*	No. of shares	%*	No. of shares	%*
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	-	0.00	1,15,51,79,633	39.35	1,15,51,79,633	39.35
2	Adani Properties Pvt. Ltd.	4,40,66,085	1.53	18,50,14,800	6.27	22,90,80,885	7.80
3	Shri Vinod Shantilal Adani	5,77,00,000	2.01	16,87,57,026	5.70	22,64,57,026	7.71
4	Ventura Power Investments Pvt. Ltd., Mauritius	7,08,78,997	2.47	68,58,204	0.18	7,77,37,201	2.65
5	Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	-	0.00	1,64,32,820	0.56	1,64,32,820	0.56
6	Shri Bhavik B. Shah	5,000	0.00	68,805	0.00	73,805	0.00
7	Shri Rakesh R. Shah	368	0.00	11,36,364	0.04	11,36,732	0.04
8	Smt. Surekha B. Shah	5,000	0.00	63,226	0.00	68,226	0.00
9	Smt. Priti R. Shah	-	0.00	3,64,481	0.01	3,64,481	0.01
10	Shri Vinod N. Sanghavi	4,500	0.00	29,753	0.00	34,253	0.00
	Total	17,26,59,950	6.01	1,53,39,05,112	52.12	1,70,65,65,062	58.13

* Since there are no convertible instruments in TC, % w.r.t to total share / voting capital and diluted share / voting capital of TC is same

For and on behalf of all acquirers


Authorised Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited (APL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Names of the acquirers being Promoter and Promoter Group is attached as <u>Annexure 1</u>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :	Details of Shares carrying voting rights before the acquisition under consideration, holding of acquirers are attached as <u>Annexure 2</u>		
a) Shares carrying voting rights	--		
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--		
c) Voting rights (VR) otherwise than by equity shares	--		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--		
e) Total (a+b+c+d)			
Details of acquisition/sale	Details of Shares carrying voting rights acquired are attached as <u>Annexure 2</u>		
a) Shares carrying voting rights acquired/sold	--		
b) VRs acquired /sold otherwise than by shares	--		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	--		

TC (specify holding in each category) acquired/sold	
d) Shares encumbered / invoked/released by the acquirer.	--
e) Total (a+b+c+/-d)	
After the acquisition/sale, holding of:	Details of Shares carrying voting rights after the acquisition under consideration, holding of acquirers are attached as <u>Annexure 2</u> .
a) Shares carrying voting rights	
b) Shares encumbered with the acquirer	--
c) VRs otherwise than by equity shares	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--
e) Total (a+b+c+d)	
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Shares acquired by acquirers pursuant to the Composite Scheme of Arrangement ("Scheme") as approved by Hon'ble High Court of Gujarat dated 7 th day of May, 2015
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 th June, 2015
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APL, before the said acquisition = RS 2871,92,21,100 (287,19,22,110 equity shares of face value of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said acquisition = Rs 2935,83,89,410 (293,58,38,941 equity shares of face value of Rs. 10 each)

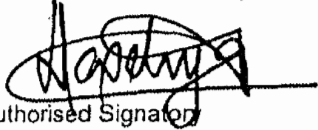
Total diluted share/voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said acquisition = Rs 2935,83,89,410 (293,58,38,941 equity shares of face value of Rs. 10 each)
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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirers



Authorised Signatory

Place: Ahmedabad

Date: 10-06-2015

Signature of the acquirer / seller / Authorised Signatory

Annexure 1 for Regulation 29(2)

Name of Target Company: Adani Power Limited

Name of Acquirers	
Sr. No.	Name of Acquirers
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2	Adani Properties Pvt. Ltd.
3	Shri Vinod Shantilal Adani
4	Ventura Power Investments Pvt. Ltd., Mauritius
5	Shri Gautam S. Adani & Smt.Priti G. Adani (on behalf of Gautam S. Adani Family Trust)
6	Shri Bhavik B. Shah
7	Shri Rakesh R. Shah
8	Smt. Surekha B. Shah
9	Smt. Priti R. Shah
10	Shri Vinod N. Sanghavi

For and on behalf of all acquirers


Authorised Signatory

Annexure 2 for Regulation 29(2)

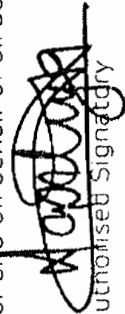
Name of Target Company(TC): Adani Power Limited

Sr. No.	Name of Acquirers	Pre-arrangement		Acquisition details		Post-arrangement		
		No. of shares	%*	No. of shares	%*	No. of shares	%*	
[A]	Details of Shares acquired pursuant to the Composite Scheme of Arrangement							
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	-	0.00	1,15,51,79,633	39.35	1,15,51,79,633	39.35	
2	Adani Properties Pvt. Ltd.	4,40,66,085	1.53	18,50,14,800	6.27	22,90,80,885	7.80	
3	Shri Vinod Shantilal Adani	5,77,00,000	2.01	16,87,57,026	5.70	22,64,57,026	7.71	
4	Ventura Power Investments Pvt. Ltd., Mauritius	7,08,78,997	2.47	68,58,204	0.18	7,77,37,201	2.65	
5	Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	-	0.00	1,64,32,820	0.56	1,64,32,820	0.56	
6	Shri Bhavik B. Shah	5,000	0.00	68,805	0.00	73,805	0.00	
7	Shri Rakesh R. Shah	368	0.00	11,36,364	0.04	11,36,732	0.04	
8	Smt. Surekha B. Shah	5,000	0.00	63,226	0.00	68,226	0.00	
9	Smt. Priti R. Shah	-	0.00	3,64,481	0.01	3,64,481	0.01	
10	Shri Vinod N. Sanghavi	4,500	0.00	29,753	0.00	34,253	0.00	
	Total	17,26,59,950	6.01	1,53,39,05,112	52.12	1,70,65,65,062	58.13	

[B] Details of Shares cancelled pursuant to the Composite Scheme of Arrangement							
1	Adani Enterprises Limited	1,98,12,90,000	68.99	-1,98,12,90,000	-68.99	0	0

* Since there are no convertible instruments in TC, % w.r.t to total share / voting capital and diluted share / voting capital of TC is same

For and on behalf of all acquirers


Authorised Signatory

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 22 June 2015 15:41
To: 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Rajesh Shah
Cc: Ashok Jagetiya; Deepak Pandya
Subject: Adani Power Ltd. - Disclosure u/r. 31 of SAST Regulations
Attachments: APL_Pledge_22-06-2015.pdf

Tracking:	Recipient	Delivery
	'cmlist@nse.co.in'	
	'corp.relations@bseindia.com'	
	Rajesh Shah	Delivered: 22-06-2015 18:27
	Ashok Jagetiya	Delivered: 22-06-2015 15:41
	Deepak Pandya	

Dear Sir,

Please find attached herewith disclosure from the following promoter group entities of Adani Power Limited in the prescribed format relating to creation of encumbrances on equity shares of Adani Power Limited.

1. Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Adani Properties Private Limited
3. Vinod Shantilal Adani
4. Ventura Power Investments Pvt. Ltd.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards
Chandan Lakhwani
Phone: 079-25555851

June 22, 2015

From:

Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)
9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

Vinod Shantilal Adani
394, Emirates Hill, Third Post Box No.
17186, Dubai

Adani Properties Pvt. Ltd.
Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

Ventura Power Investments Pvt. Ltd.
C/o., Trustlink International Limited, Suite
501, St. James Court, St. Dennis Street,
Port Louis, Mauritius

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai - 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai - 400001

Adani Power Limited
Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009

Ref: Adani Power Limited

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding creation of encumbrance on equity shares of Adani Power Ltd.

Please find attached herewith disclosure from the following promoter group entities of Adani Power Limited in the prescribed format relating to creation of encumbrances on equity shares of Adani Power Limited.

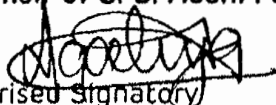
1. Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Adani Properties Private Limited
3. Vinod Shantilal Adani
4. Ventura Power Investments Pvt. Ltd.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

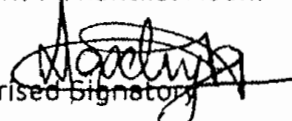
Kindly take the same on record.

Thanking You,

For, **Gautam S Adani & Rajesh S. Adani**
(on behalf of S. B. Adani Family Trust)


Authorised Signatory

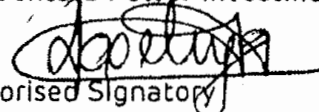
For, **Vinod Shantilal Adani**


Authorised Signatory

For, **Adani Properties Private Limited**


Authorised Signatory

For, **Ventura Power Investments Pvt. Ltd.**


Authorised Signatory

Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)		Adani Power Limited (APL)		BSE Ltd. & National Stock Exchange of India Ltd.								
Name of the stock Exchanges where the shares of the target company are listed												
Date of reporting		22-06-2015										
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		1. Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)		2. Adani Properties Private Limited								
		3. Vinod Shantilal Adani		4. Ventura Power Investments Pvt. Ltd.								
Details of the creation of encumbrance:												
Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares [(2)-(3)] / invocation [(2)-(3)]					
	No. of shares	% of total share capital	% w.r.t Diluted share capital (*)	No. of shares	% of total share capital	Date of creation /invocation/ release of encumbrance		Type of encumbrance (pledge /lien/non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,15,51,79,633	39.35	39.35	0	0.00	16-06-2015	Pledge	18,49,18,977	6.30	IDBI Trusteeship Services Ltd.	18,49,18,977	6.30
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,15,51,79,633	39.35	39.35	18,49,18,977	6.30	16-06-2015	Pledge	2,76,49,358	0.94	IDBI Trusteeship Services Ltd.	21,25,68,335	7.24
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,15,51,79,633	39.35	39.35	21,25,68,335	7.24	16-06-2015	Non Disposal Undertaking	14,87,97,834	5.07	IDBI Trusteeship Services Ltd.	36,13,66,169	12.31
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,15,51,79,633	39.35	39.35	36,13,66,169	12.31	16-06-2015	Pledge	3,82,22,130	1.30	IDBI Trusteeship Services Ltd.	39,95,88,299	13.61

Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	% w.r.t Diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge, Alien/non disposal undertaking/others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,15,51,79,633	39.35	39.35	39,95,88,299	13.61	Creation	16-06-2015	Non Disposal Undertaking	25,81,41,741	8.79	Axis Bank Ltd.	65,77,30,040	22.40
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,15,51,79,633	39.35	39.35	65,77,30,040	22.40	Creation	16-06-2015	Pledge	3,57,14,286	1.22	Standard Chartered Bank	69,34,44,326	23.62
Adani Properties Pvt. Ltd.	22,90,80,885	7.80	7.80	0	0.00	Creation	13-06-2015	Pledge	1,47,22,896	0.50	Yes Bank Ltd.	1,47,22,896	0.50
Adani Properties Pvt. Ltd.	22,90,80,885	7.80	7.80	1,47,22,896	0.50	Creation	13-06-2015	Pledge	4,55,60,200	1.55	IDBI Trusteeship Services Ltd.	6,02,83,096	2.05
Adani Properties Pvt. Ltd.	22,90,80,885	7.80	7.80	6,02,83,096	2.05	Creation	16-06-2015	Pledge	12,13,59,224	4.13	IDBI Bank Ltd.	18,16,42,320	6.19
Vinod Shantilal Adani	22,64,57,026	7.71	7.71	0	0.00	Creation	13-06-2015	Pledge	16,87,57,026	5.75	IDBI Trusteeship Services Ltd.	16,87,57,026	5.75
Ventura Power Investments Pvt. Ltd., Mauritius	7,77,37,201	2.65	2.65	7,08,78,997	2.41	Creation	13-06-2015	Pledge	68,58,204	0.23	IDBI Trusteeship Services Ltd.	7,77,37,201	2.65

Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])
	No. of shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/mon disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,54,32,820	0.56	0.56	0	0.00	-	-	-	-	-	-	0	0.00	
Bhavik B. Shah	73,805	0.00	0.00	0	0.00	-	-	-	-	-	-	0	0.00	
Rakesh R. Shah	11,36,732	0.04	0.04	0	0.00	-	-	-	-	-	-	-	-	
Surekha B. Shah	68,226	0.00	0.00	0	0.00	-	-	-	-	-	-	-	-	
Priti R. Shah	3,64,481	0.01	0.01	0	0.00	-	-	-	-	-	-	-	-	
Vinod N. Sanghavi	34,253	0.00	0.00	0	0.00	-	-	-	-	-	-	-	-	

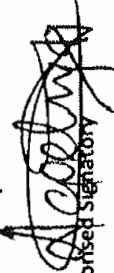
For Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)


Authorised Signatory

For Vinod Shantilal Adani


Authorised Signatory

For Adani Properties Private Limited


Authorised Signatory

For Ventura Power Investments Private Limited


Authorised Signatory

Place: Ahmedabad

Date: 22-06-2015

(**) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 12 September 2015 16:08
To: 'cmlist@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Dharmesh Desai; Ashok Jagetiya
Subject: Adani Power Ltd. -Reg 31 of SEBI (SAST) Regulations - Release of Pledge – Mr. Vinod S Adani
Attachments: APL_SAST_Release_11-09-2015.pdf

Tracking:	Recipient	Delivery
	'cmlist@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 12-09-2015 16:09
	Dharmesh Desai	
	Ashok Jagetiya	Delivered: 12-09-2015 16:09

Dear Sir/Madam,

Please find attached herewith disclosure in the prescribed format from Mr. Vinod S. Adani relating to **release of pledge on equity shares of Adani Power Limited.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Associate Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

adani™

September 12, 2015

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Power Limited

“Shikhar” Near Adani House, Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledge on 16,87,57,026 equity shares of Adani Power Ltd.

Please find attached herewith disclosure in the prescribed format relating to release of pledge on **16,87,57,026 equity shares of Adani Power Ltd.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,



Vinod S. Adani

Encl: Disclosure in the prescribed format

Vinod S. Adani

394, Emirates Hill, Third Post Box No. 17186, Dubai

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Power Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd
Date of reporting	12-Sep-15
Name of the Promoter or PAC on whose shares encumbrance was created/invoked	Vinod S. Adani

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)])		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event on release / invocation	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,155,179,633	39.35	693,444,326	23.62	-	-	-	-	-	-	-	693,444,326	23.62
Adani Properties Pvt Ltd	229,080,885	7.80	224,807,501	7.66	-	-	-	-	-	-	-	224,807,501	7.66
Vinod Shantilal Adani	226,457,026	7.71	168,757,026	5.75	Release	11-Sep-15	Pledge	-	168,757,026	5.75	Refer Note below#	0	0.00

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No of shares	% of total share capital	No of shares	% of total share capital	Type of event (creation / release / invocation)	Date of Creation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No of shares	% of total share capital
Ventura Power Investments Pvt. Ltd., Mauritius	77,737,201	2.65	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	16,432,820	0.56	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	73,805	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	1,136,732	0.04	-	-	-	-	-	-	-	-	-	-	-
Surekha B. Shah	68,226	0.00	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	364,481	0.01	-	-	-	-	-	-	-	-	-	-	-
Vinod N. Sanghavi	34,253	0.00	-	-	-	-	-	-	-	-	-	-	-

Note: Lender: Standard Chartered Bank, Trustee: IDBI Trusteeship Services Ltd.


Vinod S. Adani
Signature of Authorised Signatory
Place: Dubai
Date: 12-09-2015

* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 26 May 2016 19:13
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: APL -Preferential Issue of Warrants - Takeover Code Disclosures
Attachments: APL_Warrants_Disclosure_29(2).pdf; APL_Warrants_Disclosure_29(1).pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 26-05-2016 19:13
	Jatin Shah	Delivered: 26-05-2016 19:13
	Dharmesh Desai	Delivered: 26-05-2016 19:13

Dear Sir,

In compliance with the disclosure requirements under Regulation 29(1) and 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find attached herewith disclosures in the prescribed format in relation to acquisition of 52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "**Warrants**") as detailed herein below:

Date of Allotment	Name of allottee / Acquirer	No. of Warrants
25-05-2016	Worldwide Emerging Market Holding Ltd.	19,00,00,000
25-05-2016	Afro Asia Trade and Investments Ltd.	19,00,00,000
26-05-2016	Universal Trade and Investments Ltd.	14,30,00,000
Total		52,30,00,000

This is in compliance with Regulation 29(1) and 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

- (i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius
- (ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius
- (iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

May 26, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

Dear Sirs,

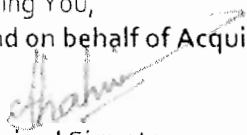
Sub: Disclosure under Regulation 29(1) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Warrants of Adani Power Limited ("APL")

In compliance with the disclosure requirements under Regulation 29(1) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") as detailed herein below:

Date of Allotment	Name of allottee / Acquirer	No. of Warrants
25-05-2016	Worldwide Emerging Market Holding Ltd.	19,00,00,000
25-05-2016	Afro Asia Trade and Investments Ltd.	19,00,00,000
26-05-2016	Universal Trade and Investments Ltd.	14,30,00,000
Total		52,30,00,000

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorised Signatory

Encl: Disclosures in the prescribed format

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Adani Power Limited (APL)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd. (2) Afro Asia Trade and Investments Ltd. and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirer: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Pvt. Ltd.; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration,			

<p>holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>PAC held 2,10,46,65,062 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>Nil, the Acquirers along with PACs did not hold any warrants of APL prior to acquisition of Warrants under consideration</p>		
<p>e) Total (a+b+c+d)</p>	<p>210,46,65,062</p>	<p>63.13%</p>	<p>63.13%</p>
<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p>	<p>Nil</p> <p>52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") have been acquired by the Acquirers in aggregate. For details, please see <u>Annexure 1</u> attached herewith.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>52,30,00,000</p>	<p>-</p>	<p>13.56%⁽¹⁾</p>
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance</p>	<p>PAC holds 2,10,46,65,062 Equity Shares of APL carrying voting rights. The Acquirers do</p>		

(pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	not hold any Equity Shares of APL. For details, please see <u>Annexure 1</u> attached herewith.		
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	52,30,00,000 (fifty two crore thirty lacs) Warrants For details, please see <u>Annexure 1</u> attached herewith		
e) Total (a+b+c+d)	262,76,65,062	63.13%	68.13%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Warrants acquired by the Acquirers pursuant to the Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Acquirers i.e. the Warrant holders have the right to convert each Warrant into one Equity Share having face value of Rs. 10/- each of APL, in one or more tranches, within a period of 18 months from the date of allotment of the Warrants to such Acquirers.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of allotment of Warrants : 25-05-2016: (1) Worldwide Emerging Market Holding Ltd. and (2) Afro Asia Trade and Investments Ltd. 26-05-2016: Universal Trade and Investments Ltd.		
Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital of TC, i.e. APL, before the said acquisition by the Acquirers = Rs 3,333,93,89,410 (333,39,38,941 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital of TC, i.e. APL, after the said acquisition by the Acquirers = Rs 3,333,93,89,410 (3,33,39,38,941 equity shares		

	of face value of Rs. 10 each) ⁽²⁾
Total diluted share/voting capital of the TC after the said acquisition	Diluted Equity Share Capital of TC, i.e. APL, after the said acquisition of Warrants by the Acquirers = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each),) (assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each)

Notes:

- ⁽¹⁾ The Warrants allotted to the Acquirers in aggregate constitute 13.56% of the total diluted post-preferential allotment share/voting capital of APL i.e. 3,85,69,38,941 shares, and along with the PAC, result in 5% increase in the aggregate holding of the Acquirers and its PAC (i.e. the promoter and promoter group of APL) in APL. Please see Annexure 1 for further details.
- ⁽²⁾ Excluding the Warrants issued to the Acquirers.

For and on behalf of Acquirers



Authorised Signatory


Date: 26-05-2016

Part-B***

Name of the Target Company: Adani Power Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Worldwide Emerging Market Holding Ltd.	Yes	AABCW7941G
Afro Asia Trade and Investments Ltd.,	Yes	AAOCA3024D
Universal Trade and Investments Ltd.	Yes	AABCU9283H
Shri Gautam S Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	Yes	AAFTS2164O
Adani Properties Private Limited.	Yes	AABCA3182H
Shri Vinod Shantilal Adani	Yes	AASPA4935G
Ventura Power Investments Pvt. Ltd., Mauritius	Yes	AABCL5055E
Shri Gautam S. Adani /Smt.Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	Yes	AAATG3082A
Shri Bhavik B. Shah	Yes	ADRPS2464C
Shri Rakesh R. Shah	Yes	AHZPS0616G
Smt. Surekha B. Shah	Yes	AQCPS4788F
Smt. Priti R. Shah	Yes	AQCPS4086L
Shri Vinod N. Sanghvi	Yes	BBOPS6707G

For and on behalf of Acquirers


Authorized Signatory

Date: 26-05-2016

Signature of the acquirer / Authorized Signatory

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Name of Target Company(TC): Adani Power Limited

Sr. No.	Name of Acquirers	Pre-Preferential Allotment of Warrants				Acquisition details of Warrants				Post-Preferential Allotment of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd	-	-	-	-	-	190,000,000	4.93	-	-	190,000,000	-	4.93
2	Afro Asia Trade and Investments Ltd	-	-	-	-	-	190,000,000	4.93	-	-	190,000,000	-	4.93
3	Universal Trade and Investments Ltd	-	-	-	-	-	143,000,000	3.71	-	-	143,000,000	-	3.71
	Total (a) - Acquirers	-	-	-	-	-	523,000,000	13.56	-	-	523,000,000	-	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Sri Gautam S. Adani & Smt Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,465,179,633	-	42.15	42.15	-	-	-	-	1,465,179,633	-	-	42.15
2	Adani Properties Pvt. Ltd	377,190,885	-	11.31	11.31	-	-	-	-	377,190,885	-	-	11.31
3	Sri Vinod Shaantlal Adani	226,457,026	-	6.79	6.79	-	-	-	-	226,457,026	-	-	6.79
4	venture Power Investments Pvt. Ltd	77,737,201	-	2.33	2.33	-	-	-	-	77,737,201	-	-	2.33
5	Sri Gautam S. Adani & Smt Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	16,432,820	-	0.49	0.49	-	-	-	-	16,432,820	-	-	0.49
6	Sri Bhavik B. Shah	73,805	-	0.00	0.00	-	-	-	-	73,805	-	-	0.00
7	Sri Rakesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	1,136,732	-	-	0.03
8	Smt Surekha B. Shah	68,276	-	0.00	0.00	-	-	-	-	68,276	-	-	0.00
9	Smt Priti R. Shah	364,481	-	0.01	0.01	-	-	-	-	364,481	-	-	0.01
10	Sri Vinod N. Sanghavi	34,253	-	0.00	0.00	-	-	-	-	34,253	-	-	0.00
	Total (b) - PAC	2,104,665,062	-	63.13	63.13	-	-	-	-	2,104,665,062	-	-	63.13
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,104,665,062	-	63.13	63.13	-	-	-	-	2,104,665,062	-	-	63.13
	Date of Allotment of Warrants to Worldwide Emerging Market Holding Ltd. and Afro Asia Trade and Investments Ltd. is 25-05-2016												
Note:	Date of Allotment of Warrants to Universal Trade and Investments Ltd. is 26-05-2016												

For and on behalf of Acquirers

Authorised Signatory
Date 25-05-2016

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

May 26, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited

"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

Dear Sirs,

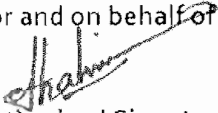
Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Warrants of Adani Power Limited ("APL")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") as detailed herein below:

Date of Allotment	Name of allottee / Acquirer	No. of Warrants
25-05-2016	Worldwide Emerging Market Holding Ltd.	19,00,00,000
25-05-2016	Afro Asia Trade and Investments Ltd.	19,00,00,000
26-05-2016	Universal Trade and Investments Ltd.	14,30,00,000
Total		52,30,00,000

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorized Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC:</u>			
a) Shares carrying voting rights	PAC held 2,10,46,65,062 Equity Shares of APL		

B

<p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>Nil, the Acquirers along with PACs did not hold any warrants of APL prior to acquisition of Warrants under consideration</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,10,46,65,062</p>	<p>63.13%</p>	<p>63.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p>			
<p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer.</p>	<p>Nil</p> <p>52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") have been acquired by the Acquirers in aggregate. For details, please see <u>Annexure 1</u> attached herewith.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>52,30,00,000</p>	<p>-</p>	<p>13.56%⁽¹⁾</p>
<p>After the acquisition/sale, holding of Acquirer and PAC:</p>			
<p>a) Shares carrying voting rights</p>	<p>PAC holds 2,10,46,65,062 Equity Shares of APL carrying voting rights. The Acquirers do not hold</p>		

B

<p>b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>any Equity Shares of APL. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>52,30,00,000 (fifty two crore thirty lacs) Warrants.</p> <p>For details, please see <u>Annexure 1</u> attached herewith</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>63.13%</p>	<p>68.13%</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Warrants acquired by the Acquirers pursuant to a Preferential Allotment</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>Date of allotment of Warrants :</p> <p>25-05-2016:</p> <p>(1) Worldwide Emerging Market Holding Ltd and (2) Afro Asia Trade and Investments Ltd.</p> <p>26-05-2016:</p> <p>Universal Trade and Investments Ltd.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition by the Acquirers = Rs. 33,33,93,89,410 (3,33,39,38,941 equity shares of face value of Rs. 10 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, after the said acquisition by the Acquirers = Rs. 33,33,93,89,410 (3,33,39,38,941 equity shares of face value of Rs. 10 each)⁽²⁾</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition/sale</p>	<p>Diluted Equity Share Capital of TC, i.e. APL, after the said acquisition of Warrants by the Acquirers = Rs. 38,56,93,89,410 (3,85,69,38,941 equity</p>		



shares of face value of Rs. 10 each).)
(assuming conversion of all the Warrants issued
by APL to the Acquirers into the equity shares of
face value of Rs. 10 each)

Note:

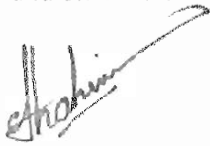
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) The Warrants allotted to the Acquirers in aggregate constitute 13.56% of the total diluted post-preferential allotment share/voting capital of APL i.e. 3,85,69,38,941 shares, and along with the PAC result in 5% increase in the aggregate holding of the Acquirers and its PAC (i.e. the promoter and promoter group of APL) in APL. Please see Annexure 1 for further details.

(2) Excluding the Warrants issued to the Acquirers.

For and on behalf of Acquirers



Authorised Signatory

Date: 26-05-2016

Name of Target Company(TC): Adani Power Limited		Pre-Preferential Allotment of Warrants				Acquisition details of Warrants				Post-Preferential Allotment of Warrants			
Sr. No.	Name of Acquirers	No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC
1	Worldwide Emerging Market Holding Ltd.	-	190,000,000	-	4.93	-	190,000,000	-	4.93	-	190,000,000	-	4.93
2	Afro Asia Trade and Investments Ltd	-	190,000,000	-	4.93	-	190,000,000	-	4.93	-	190,000,000	-	4.93
3	Universal Trade and Investments Ltd	-	143,000,000	-	3.71	-	143,000,000	-	3.71	-	143,000,000	-	3.71
	Total (a) - Acquirers	-	523,000,000	-	13.56	-	523,000,000	-	13.56	-	523,000,000	-	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,622	-	42.15	42.15	-	-	-	-	1,405,179,622	-	42.15	42.15
2	Adani Properties Pvt. Ltd	377,180,865	-	11.31	11.31	-	-	-	-	377,180,865	-	11.31	11.31
3	Shri Vinod Shantilal Adani	226,457,026	-	6.79	6.79	-	-	-	-	226,457,026	-	6.79	6.79
4	Ventura Power Investments Pvt. Ltd	77,737,201	-	2.33	2.33	-	-	-	-	77,737,201	-	2.33	2.33
5	Shri Gautam S. Adani & Shri Prit G. Adani (on behalf of Gautam S. Adani Family Trust)	16,432,620	-	0.49	0.49	-	-	-	-	16,432,620	-	0.49	0.49
6	Shri Bhavik B. Shah	73,605	-	0.02	0.02	-	-	-	-	73,605	-	0.02	0.02
7	Shri Rakesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	1,136,732	-	0.03	0.03
8	Smt. Suraksha B. Shah	68,226	-	0.00	0.00	-	-	-	-	68,226	-	0.00	0.00
9	Smt. Prit R. Shah	364,481	-	0.01	0.01	-	-	-	-	364,481	-	0.01	0.01
10	Shri Vinod N. Sanghani	34,253	-	0.00	0.00	-	-	-	-	34,253	-	0.00	0.00
	Total (b) - PAC	2,104,665,062	-	63.13	63.13	-	-	-	-	2,104,665,062	-	63.13	63.13
	Grand Total (a) + (b) consisting of holding of Promoter and Promoter Group)	2,104,665,062	-	63.13	63.13	-	523,000,000	-	13.56	2,104,665,062	-	63.13	63.13
	Note:	Date of Allotment of Warrants to Worldwide Emerging Market Holding Ltd. and Afro Asia Trade and Investments Ltd. is 25-05-2016											
		Date of Allotment of Warrants to Universal Trade and Investments Ltd. is 26-05-2016											
		For and on behalf of Acquirers											

Authorised Signatory
Date: 26-05-2016

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 05 August 2016 16:09
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power Ltd. -29(2) Disclosure - Conversion of Warrants
Attachments: APL_29(2) Disclosure_03-08-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 05-08-2016 16:09
	Jatin Shah	Delivered: 05-08-2016 16:09
	Dharmesh Desai	Delivered: 05-08-2016 16:09

Dear sir,

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,35,15,468 (eight crore thirty five lacs fifteen thousand four hundred sixty eight) Equity Shares of Adani Power Ltd. (APL) acquired on 18th July, 2016, 25th July, 2016 & 3rd August, 2016 upon conversion of Warrants by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers") as detailed in the form and exceeding 2% of the paid up capital on 3rd August, 2016.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 63.13% to 64.03% i.e. 0.90% of paid up capital of APL.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd. 6th
Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

August 5, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)

"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

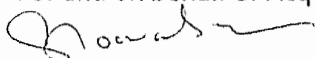
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,35,15,468 (eight crore thirty five lacs fifteen thousand four hundred sixty eight) Equity Shares acquired on 18th July, 2016, 25th July, 2016 & 3rd August, 2016 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 3rd August, 2016. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 63.13% to 64.03% i.e. 0.9% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers



Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC</u> :			
a) Shares carrying voting rights	PAC held 2,10,46,65,062 Equity Shares of APL		

<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>52,30,00,000 (fifty two crore thirty lacs) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers prior to the Equity Shares allotted on 18th July, 2016, 25th July, 2016 & 3rd August, 2016 pursuant to the conversion of Warrants.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>63.13%</p>	<p>68.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p>			
<p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer.</p>	<p>8,35,15,468 (2.44%) Equity Shares have been acquired by the Acquirers as detailed in Annexure1 upon conversion of 8,35,15,468 Warrants.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>8,35,15,468</p>	<p>2.44%</p>	<p>2.17%</p>

<p>After the acquisition/sale, holding of Acquirer and PAC:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,18,81,80,530 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.</p> <p>After acquisition of Equity Shares as aforesaid, Acquirers hold 43,94,84,532 Warrants as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062 ⁽¹⁾</p>	<p>64.03% ⁽¹⁾</p>	<p>68.13% ⁽¹⁾</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>18th July, 2016, 25th July, 2016 & 3rd August, 2016 being the date of Conversion of Warrants.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 33,33,93,89,410 (3,33,39,38,941 equity shares of face value of Rs. 10 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3417,45,44,090 (341,74,54,409 equity shares of face value of Rs. 10 each)</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition/sale</p>	<p>Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of</p>		

	face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each
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Note:

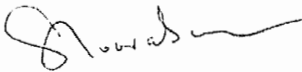
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Acquirers together with PAC have gone up from 63.13% to 64.03%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 3rd August, 2016 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

Date: 05-08-2016

Name of Target Company(TC): Adani Power Limited

Sr. No.	Name of Acquirers	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition details of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No. of shares carrying voting rights	% w.r.t total diluted share / voting capital of the applicable TC	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total diluted share / voting capital of the applicable TC	No. of shares	% w.r.t total diluted share / voting capital of the applicable TC	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total diluted share / voting capital of the applicable TC	No. of shares	% w.r.t total diluted share / voting capital of the applicable TC	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the applicable TC	% w.r.t total diluted share / voting capital of the applicable TC
1	Wadhwan Emerging M&A Holding Ltd	-	4.93	30,357,593	0.89	30,357,593	0.89	30,357,593	0.89	30,357,593	0.89	30,357,593	0.89
2	Afro Asia Trade and Investments Ltd.	-	4.93	30,357,593	0.89	30,357,593	0.89	30,357,593	0.89	30,357,593	0.89	30,357,593	0.89
3	Universal Trade and Investments Ltd	-	3.71	22,560,392	0.67	22,560,392	0.67	22,560,392	0.67	22,560,392	0.67	22,560,392	0.67
	Total (a) - Acquirers	-	13.56	83,515,468	2.44	83,515,468	2.44	83,515,468	2.44	83,515,468	2.44	83,515,468	2.44
Details of Shareholders who are PAC with the Acquirers													
1	Shri Ghulam S. Adani & Son Rajesh S. Adani (in Behalf of S. B. Adani Family Trust)	1,405,179,533	42.15	36.43	-	1,405,179,533	-	1,405,179,533	-	1,405,179,533	-	1,405,179,533	41.12
2	Adani Promoters Pvt. Ltd	377,183,885	11.31	9.73	-	377,183,885	-	377,183,885	-	377,183,885	-	377,183,885	11.04
3	Shri Vinod Shankar Adani	235,457,226	6.79	5.87	-	235,457,226	-	235,457,226	-	235,457,226	-	235,457,226	5.87
4	Venura Power Investments Pvt. Ltd	77,737,201	2.33	2.02	-	77,737,201	-	77,737,201	-	77,737,201	-	77,737,201	2.27
5	Shri Chaudh S. Adani & Smt. Poo G. Adani (in Behalf of Chaudh S. Adani Family Trust)	15,432,920	0.46	0.43	-	15,432,920	-	15,432,920	-	15,432,920	-	15,432,920	0.45
6	Shri Bipul B. Shah	73,805	0.00	0.00	-	73,805	-	73,805	-	73,805	-	73,805	0.00
7	Shri Rajesh R. Shah	1,152,732	0.03	0.03	-	1,152,732	-	1,152,732	-	1,152,732	-	1,152,732	0.03
8	Smt. Surpika B. Shah	55,225	0.00	0.00	-	55,225	-	55,225	-	55,225	-	55,225	0.00
9	Smt. Poo R. Shah	35,431	0.01	0.01	-	35,431	-	35,431	-	35,431	-	35,431	0.01
10	Shri Vinod N. Sushant	3,233	0.00	0.00	-	3,233	-	3,233	-	3,233	-	3,233	0.00
	Total (b) - PAC	2,104,665,062	53.13	54.57	-	2,104,665,062	-	2,104,665,062	-	2,104,665,062	-	2,104,665,062	54.57
	Grand Total (a) + (b) consisting of holders of Promoter and Promoter Group	2,104,665,062	53.13	53.13	-	2,104,665,062	-	2,104,665,062	-	2,104,665,062	-	2,104,665,062	54.03

- Notes:
- Acquirers made disclosure u/s 29(1) on 26th May, 2015 upon allotment of Warrants made on 15th May, 2015 and 16th May, 2015.
 - Acquirers were listed Equity Share on various dates upon Conversion of Warrants held by the Acquirers.
 - Acquirers acquired 2,53,58,211 (0.55%) on 15th May, 2015, 2,75,00,533 (0.61%) on 15th May, 2015 and 1,74,46,721 shares (0.40%) on 14th August, 2015, thus exceeding 7% on the last acquisition.
 - The above said disclosure is made while the total acquisition of the Acquirers upon the last conversion made on 14th August, 2015 exceeded 2% of paid up capital of Adani Power Ltd.
 - Holding of Acquirers together with person acting in concert i.e. promoter and promoter group of Adani has increased from 53.13% to 54.03% i.e. 0.9% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers
 Authorised Signatory
 Date: 04-08-2015

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 14 November 2016 18:55
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power Ltd. -29(2) Disclosure - Conversion of Warrants
Attachments: APL_29(2)_11-11-2016.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	
	Jatin Shah	
	Dharmesh Desai	Delivered: 14-11-2016 18:55

Dear Sir,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 8,34,37,774 (eight crore thirty four lacs thirty seven thousand seven hundred seventy four) Equity Shares acquired on 20th October, 2016, 27th October, 2016 & 11th November, 2016 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 11th November, 2016. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.03% to 64.89% i.e. 0.86% of paid up capital of APL. This is in compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Manager – Secretarial | Adani Properties Pvt. Ltd.

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com

104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd. 6th
Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

November 14, 2016

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

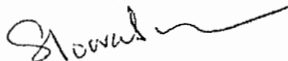
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,34,37,774 (eight crore thirty four lacs thirty seven thousand seven hundred seventy four) Equity Shares acquired on 20th October, 2016, 27th October, 2016 & 11th November, 2016 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 11th November, 2016. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.03% to 64.89% i.e. 0.86% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers



Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
	(*)		
Before the acquisition under consideration, holding of <u>Acquirers and PAC</u> :			
a) Shares carrying voting rights	Acquirers held 8,35,15,468 Equity Shares and		

<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal/undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>PAC held 2,10,46,65,062 Equity Shares which aggregates to 2,18,81,80,530 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>64.03%</p>	<p>68.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p>			
<p>a) Shares carrying voting rights acquired/sold</p>	<p>8,34,37,774 (2.33%) Equity Shares have been acquired by the Acquirers as detailed in <u>Annexure1</u> upon conversion of 8,34,37,774 Warrants.</p>		
<p>b) VRs acquired /sold otherwise than by shares</p>			
<p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p>			
<p>d) Shares encumbered /invoked/released by the acquirer.</p>			

e) Total (a+b+c+/-d)	8,34,37,774	2.33%	2.16%
After the acquisition/sale, holding of Acquirer and PAC:	After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,27,16,18,304 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.		
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	After acquisition of Equity Shares as aforesaid, Acquirers hold 35,60,46,758 Warrants (pending conversion into Equity Shares) as detailed in Annexure 1 attached herewith.		
e) Total (a+b+c+d)	2,62,76,65,062 ⁽¹⁾	64.89% ⁽¹⁾	68.13% ⁽¹⁾
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th October, 2016, 27 th October, 2016 & 11 th November, 2016 being the date of Conversion of Warrants.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3417,45,44,090 (341,74,54,409 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3500,89,21,830 (350,08,92,183 equity shares of face value of Rs.		

	10 each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each

Note:

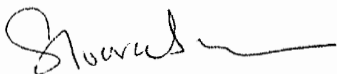
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 64.03% to 64.89%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 11th November, 2016 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

Date: 14-11-2016

Name of Target Company(TC): Adami Power Limited (APL)

Pre Acquisition of Equity Shares on Conversion of Warrants										Post Acquisition of Equity Shares on Conversion of Warrants									
Sr. No.	Name of Acquirers	No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC						
1	Worldwide Emerging Markets Holding Ltd.	30,357,593	159,642,407	0.69	4.93	30,311,813	-	0.64	0.79	60,669,405	129,330,594	1.73	4.93						
2	Africa Trade and Investments Ltd.	30,357,593	159,642,407	0.69	4.93	30,311,813	-	0.64	0.79	60,669,405	129,330,594	1.73	4.93						
3	Universal Trade and Investments Ltd.	22,800,282	120,159,718	0.67	3.71	22,814,148	-	0.64	0.59	45,614,430	97,355,570	1.30	3.71						
	Total (a) - Acquirers	83,515,468	439,484,532	2.44	13.56	83,437,774	-	2.33	2.16	165,953,242	356,046,758	4.77	13.56						
Details of Shareholders who are PAC with the Acquirers																			
1	Shri Gauram S. Adani & Shri Rajesh S. Adani (on behalf of S. Adani Family Trust)	1,405,179,633	-	41.12	36.43	-	-	-	-	1,405,179,633	-	40.14	36.43						
2	Adani Properties Pvt. Ltd.	377,180,985	-	11.04	9.78	-	-	-	-	377,180,985	-	10.77	9.78						
3	Shri Vedat Shanooji Adani	228,457,026	-	5.63	5.87	-	-	-	-	228,457,026	-	6.47	5.87						
4	Venuzee Power Investments Pvt. Ltd.	77,737,201	-	2.27	2.02	-	-	-	-	77,737,201	-	2.22	2.02						
5	Shri Gauram S. Adani & Smt. Priya G. Adani (on behalf of Gauram S. Adani Family Trust)	15,432,820	-	0.48	0.43	-	-	-	-	15,432,820	-	0.47	0.43						
6	Shri Bhavik B. Shah	73,805	-	0.00	0.00	-	-	-	-	73,805	-	0.00	0.00						
7	Shri Rohan R. Shah	1,736,732	-	0.03	0.03	-	-	-	-	1,736,732	-	0.03	0.03						
8	Smt. Surokha B. Shah	68,226	-	0.00	0.00	-	-	-	-	68,226	-	0.00	0.00						
9	Smt. Priya R. Shah	354,481	-	0.01	0.01	-	-	-	-	354,481	-	0.01	0.01						
10	Smt. Vinod N. Sarvagani	34,253	-	0.00	0.00	-	-	-	-	34,253	-	0.00	0.00						
	Total (b) - PAC	2,104,665,062	439,484,532	61.59	54.57	83,437,774	-	2.33	2.16	2,104,665,062	439,484,532	60.12	54.57						
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,188,180,530	439,484,532	64.03	68.13	83,437,774	-	2.33	2.16	2,271,618,304	356,046,758	64.89	68.13						

Notes:

- Last disclosure was made on 5th August, 2016 by the Acquirer (i/r. 29(2)) for the conversion of Warrants into Equity wherein Acquirers collectively held 8,35,15,468 (2.44%) equity shares of APL.
- Aforesaid disclosure covers conversion of Warrants into Equity shares i.e. acquisition of 2,86,65,478 shares on 20-10-2016, 2,80,59,526 shares on 27-10-2016 & 2,67,02,387 shares on 11-11-2016 by the Acquirers aggregating to more than 2% from the last disclosure made on 5th August, 2016.
- Acquisition percentage w.r.t. total share/voting capital is calculated based on difference in percentage between post holding of equity shares and pre holding of equity shares.
- The aforesaid disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 13th November, 2016 exceeded 2% of paid up capital of Adami Power Ltd. from the last disclosure made on 5th August, 2016.
- Holding of Equity Shares by Acquirers together with promoter and promoter group of APL has increased from 84.03% to 64.89% i.e. 0.56% of paid up Equity Capital of APL.

For and on behalf of Acquirers


Authorised Signatory
Date: 14-11-2016

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 31 January 2017 19:31
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - 29(2) Disclosure - 30-01-2017
Attachments: APL_29(2)_Conversion_30-01-2017.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 31-01-2017 19:32
	Jatin Shah	Delivered: 31-01-2017 19:32
	Dharmesh Desai	Delivered: 31-01-2017 19:31

Dear Sir,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 8,09,01,986 (eight crore nine lacs one thousand nine hundred and eighty six only) Equity Shares of Adani Power Limited acquired by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers") on 6th January, 2017, 23rd January, 2017 & 30th January, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 30th January, 2017.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.89% to 65.68% i.e. 0.79% of paid up capital of APL.

This is in compliance with Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd. 6th
Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

January 31, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

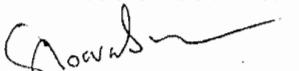
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,09,01,986 (eight crore nine lacs one thousand nine hundred and eighty six only) Equity Shares acquired on 6th January, 2017, 23rd January, 2017 & 30th January, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 30th January, 2017. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.89% to 65.63% i.e. 0.79% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorized Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of <u>Acquirers and PAC:</u>			
a) Shares carrying voting rights	Acquirers held 16,69,53,242 Equity Shares and		

<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal/undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>PAC held 2,10,46,65,062 Equity Shares which aggregates to 2,27,16,18,304 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>35,60,46,758 (thirty five crores sixty lacs forty six thousand seven hundred fifty eight) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers..</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>64.89%</p>	<p>68.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p>			
<p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered /invoked/released by the acquirer.</p>	<p>8,09,01,986 (2.10%) Equity Shares have been acquired by the Acquirers as detailed in <u>Annexure 1</u> upon conversion of 8,09,01,986 Warrants.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>8,09,01,986</p>	<p>2.15%</p>	<p>2.10%</p>

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<p>After the acquisition/sale, holding of Acquirer and PAC:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,35,25,20,290 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.</p> <p>After acquisition of Equity Shares as aforesaid, Acquirers hold 27,51,44,772 Warrants (pending conversion into Equity Shares) as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062 ⁽¹⁾</p>	<p>65.68% ⁽¹⁾</p>	<p>68.13% ⁽¹⁾</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>6th January, 2017, 23rd January, 2017 & 30th January, 2017 being the date of Conversion of Warrants.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirer =Rs. 3500,89,21,830 (350,08,92,183 equity shares of face value of Rs. 10 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3581,79,41,690 (358,17,94,169 equity shares of face value of Rs. 10 each)</p>		

Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each
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Note:

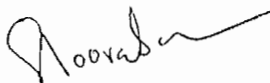
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 64.89% to 65.68%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 30th January, 2017 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

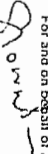
Date: 31-01-2017

Name of Target Company(TC): Adani Power Limited (APL)

Sr. No.	Name of Acquirers	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition details of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No of shares carrying voting rights	No of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding capital wherever applicable	% w.r.t total diluted share capital of the TC	No of Shares	No of Warrants that Acquirers require to receive shares carrying voting rights in the TC	% w.r.t total shareholding capital wherever applicable	% w.r.t total diluted share capital of the TC	No of Shares	No of Warrants that Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding capital wherever applicable	% w.r.t total diluted share capital of the TC
1	Worldwide Emerging Market Holding Ltd	60,959,486	129,330,594	1.21	4.93	20,391,052	-	0.78	0.76	90,060,433	93,939,542	2.51	4.93
2	Adia Aia Trade and Investments Ltd	66,689,406	129,330,594	1.33	4.93	29,391,487	-	0.78	0.76	90,060,433	99,939,107	2.51	4.93
3	Universal Trade and Investments Ltd	45,814,430	97,385,570	1.30	3.71	22,119,447	-	0.59	0.57	67,733,977	75,266,129	1.89	3.71
	Total (a) - Acquirers	166,952,342	386,046,758	4.77	13.56	80,901,986	-	2.15	2.10	247,854,843	275,144,772	6.92	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Sru Ganam S. Adani & Sru Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,633	-	40.14	36.43	-	-	-	-	1,405,179,633	-	39.23	36.43
2	Adani Promoters Pvt. Ltd.	377,180,885	-	10.77	9.78	-	-	-	-	377,180,885	-	10.53	9.78
3	Sru Vinod Sharadji Adani	236,457,026	-	6.71	5.87	-	-	-	-	236,457,026	-	6.32	5.87
4	Vechna Power Investments Pvt. Ltd	77,737,201	-	2.22	2.02	-	-	-	-	77,737,201	-	2.17	2.02
5	Sru Ganam S. Adani & Sru Priu G. Adani (on behalf of Ganam S. Adani Family Trust)	16,432,820	-	0.47	0.43	-	-	-	-	16,432,820	-	0.43	0.43
6	Sru Binayak B. Shah	73,895	-	0.02	0.09	-	-	-	-	73,895	-	0.02	0.09
7	Sru Rakesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	1,136,732	-	0.03	0.03
8	Smt. Surendra B. Shah	68,226	-	0.02	0.09	-	-	-	-	68,226	-	0.02	0.09
9	Smt. Pina R. Shah	364,431	-	0.01	0.01	-	-	-	-	364,431	-	0.01	0.01
10	Sru Vinod H. Saragshin	34,253	-	0.01	0.01	-	-	-	-	34,253	-	0.02	0.05
	Total (b) - PAC	2,104,665,062	-	60.12	54.57	-	-	-	-	2,104,665,062	-	58.76	54.57
	Grand Total (a) + (b) [consisting of holding of Promoter and Promoter Group]	2,271,618,204	356,046,758	64.99	68.13	80,901,986	-	2.15	2.10	2,352,520,290	275,144,772	65.68	68.13

Notes:

1. Last disclosure was made on 14th November, 2015 by the Acquirers u/a. 39(2) for the conversion of Warrants into Equity Shares wherein Acquirers collectively held 15.99% (3,22,12,77%) equity shares of APL.
2. Aforesaid disclosure covers conversion of Warrants into Equity Shares i.e. acquisition of 1,39,51,13,10 shares on 05-01-2017, 2,73,07,20,83 shares on 23-01-2017 & 3,90,43,45,88 shares on 30-01-2017 by the Acquirers, aggregating to more than 3% from the last disclosure made on 14th November, 2015.
3. Acquisition percentage w.r.t. total shareholding capital is calculated based on difference in percentage between post holding of equity shares and pre holding of equity shares.
4. The aforesaid disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 30th January, 2017 exceeded 2% of paid up capital of Adani Power Ltd. from the last disclosure made on 14th November, 2015.
5. Holding of Equity Shares by Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 64.89% to 65.58% i.e. 0.79% of paid up Equity Capital of APL.

For and on behalf of Acquirers

 Authorized Signatory
 Date: 31-01-2017

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 17 February 2017 16:48
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - 29(2) Disclosure - 16-02-2017
Attachments: APL_SAST_Feb-2017.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 17-02-2017 16:48
	Jatin Shah	Delivered: 17-02-2017 16:48
	Dharmesh Desai	

Dear Sir,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 8,26,53,172 (eight crore twenty six lacs fifty three thousand one hundred and seventy two only) Equity Shares of Adani Power Ltd. acquired on 1st February, 2017, 09th February, 2017 & 16th February, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 16th February, 2017.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 65.68% to 66.45% i.e. 0.77% of paid up capital of APL.

This is in compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

February 17, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)

"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

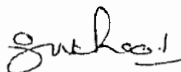
Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 8,26,53,172 (eight crore twenty six lacs fifty three thousand one hundred and seventy two only) Equity Shares acquired on 1st February, 2017, 09th February, 2017 & 16th February, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 16th February, 2017. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 65.68% to 66.45% i.e. 0.77% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers



Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of <u>Acquirers and PAC</u>:</p> <p>a) Shares carrying voting rights</p>	Acquirers held 24,78,55,228 Equity Shares and		

<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>PAC held 2,10,46,65,062 Equity Shares which aggregates to 2,35,25,20,290 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>27,51,44,772 (twenty seven crores fifty one lacs forty four thousand seven hundred seventy two) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers..</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>65.68%</p>	<p>68.13%</p>
<p>Details of acquisition/sale holding of Acquirers</p>			
<p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer.</p>	<p>8,26,53,172 (2.10%) Equity Shares have been acquired by the Acquirers as detailed in <u>Annexure 1</u> upon conversion of 8,26,53,172 Warrants.</p>		

e) Total (a+b+c+/-d)	8,26,53,172	2.10%	2.14%
After the acquisition/sale, holding of Acquirer and PAC:	After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,43,51,73,462 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.		
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	After acquisition of Equity Shares as aforesaid, Acquirers hold 19,24,91,600 Warrants (pending conversion into Equity Shares) as detailed in Annexure 1 attached herewith.		
e) Total (a+b+c+d)	2,62,76,65,062 ⁽¹⁾	66.45% ⁽¹⁾	68.13% ⁽¹⁾
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st February, 2017, 9 th February, 2017 & 16 th February, 2017 being the dates of Conversion of Warrants.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirer = Rs. 3581,79,41,690 (358,17,94,169 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 3664,44,73,410 (366,44,47,341 equity shares of face value of Rs.		

	10 each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 65.68% to 66.45%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 16th February, 2017 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



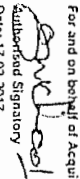
Director/Authorised Signatory

Date: 17-02-2017

Sr. No.	Name of Acquirers	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition details of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding capital wherever applicable	% w.r.t total diluted share holding capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding capital wherever applicable	% w.r.t total diluted share holding capital of the TC	No. of shares	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total shareholding capital wherever applicable	% w.r.t total diluted share holding capital of the TC
1	Worldwide Emerging Market Holding Ltd	50,050,455	93,935,542	2.51	4.93	30,027,833	-	0.77	0.78	120,088,351	50,011,549	3.28	4.93
2	Aifa Abu Trade and Investments Ltd	50,050,493	93,935,109	2.51	4.93	30,027,811	-	0.77	0.78	120,088,354	50,011,566	3.28	4.93
3	Universal Trade and Investment Ltd	67,733,817	73,350,123	1.89	1.71	22,507,468	-	0.59	0.59	99,311,345	52,098,059	2.47	3.71
	Total (a) - Acquirers	247,855,228	275,144,772	6.97	13.56	82,553,172	-	2.10	2.14	330,506,490	192,491,600	9.02	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Shri Gauram S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,633	-	39.23	35.43	-	-	-	-	1,405,179,633	-	38.35	36.45
2	Adani Proprietary Pvt. Ltd.	3,77,180,895	-	10.53	9.78	-	-	-	-	3,77,180,895	-	10.29	9.78
3	Shri Vinod Shankar Adani	226,457,026	-	6.33	5.87	-	-	-	-	226,457,026	-	6.18	5.87
4	Ventura Power Investments Pvt. Ltd.	77,737,201	-	2.17	2.02	-	-	-	-	77,737,201	-	2.12	2.02
5	Shri Gauram S. Adani & Shri Prithvi C. Adani (on behalf of Gauram S. Adani Family Trust)	16,432,820	-	0.45	0.43	-	-	-	-	16,432,820	-	0.45	0.43
6	Shri Bhaw. B. Shah	73,805	-	0.00	0.00	-	-	-	-	73,805	-	0.00	0.00
7	Shri Rajesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	1,136,732	-	0.03	0.03
8	Smt. Surekha B. Shah	68,226	-	0.00	0.00	-	-	-	-	68,226	-	0.00	0.00
9	Smt. Pooja R. Shah	354,481	-	0.01	0.01	-	-	-	-	354,481	-	0.01	0.01
10	Shri Vinod H. Sanghani	34,253	-	0.00	0.00	-	-	-	-	34,253	-	0.00	0.00
	Total (b) - PAC Promoter Group	2,104,665,062	-	58.76	54.57	-	-	-	-	2,104,665,062	-	57.43	54.57
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,352,520,290	275,144,772	65.68	68.13	82,553,172	-	2.10	2.14	2,435,173,462	192,491,600	68.45	68.13

Notes:

1. Last disclosure was made on 31st January, 2017 by the Acquirer w.r.t. 29(2) for the conversion of Warrants into Equity Shares where Acquirers collectively held 2,78,55,228 (6.97%) equity shares of APL.
2. Latest disclosure covers conversion of Warrants into Equity Shares i.e. acquisition of 2,75,85,537 shares on 01-02-2017, 2,75,51,519 shares on 09-02-2017 & 2,74,09,955 shares on 15-02-2017 by the Acquirers aggregating to more than 7% from the last disclosure made on 31st January, 2017.
3. Acquisition percentage w.r.t. total shareholding capital is calculated based on difference in percentage between post holding of equity shares and pre holding of equity share.
4. The above disclosure is made since the total acquisition of the Acquirers upon the last conversion made on 15th February 2017 exceeded 7% of paid up capital of Adam Power Ltd. from the last disclosure made on 31st January, 2017.
5. Holding of Equity Shares by Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 65.68% to 68.45% i.e. 0.77% of paid up Equity Capital of APL.

For and on behalf of Acquirers

 Kullbir Singh
 Date: 17-02-2017

Chandan Lakhwani

From: Jitesh Patel
Sent: 02 April 2014 13:08
To: cmlist; corp.relations@bseindia.com; Rajesh Shah
Cc: Parthiv Parikh; Jaladhi Shukla; Chandan Lakhwani; Krunal Bhatt
Subject: APL - Annual Disclosures of Promoters for the year 31.03.2014
Attachments: APL Promoters Disclosure Reg. 30(2) of SAST.pdf
Importance: High

Dear Sirs,

Please find attached herewith Annual disclosures of **Promoter/Promoter Group of Adani Power Ltd.** for the financial year ended on 31-03-2014 in compliance with regulation 30 of SEBI Takeover Regulations, 2011.

Kindly take the same on record.

Regards

Jitesh Patel

Assistant Manager - Secretarial | Adani Enterprises Ltd

Off +91 79 2555 5829 | jitesh.patel@adani.com | www.adani.com

Shikhar, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

adani™

April 1, 2014

To,
The Company Secretary
BSE Ltd. National Stock Exchange of India Ltd. Adani Power Ltd.
Mumbai Mumbai Ahmedabad


Dear Sir,

Subject: Disclosure under regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format in compliance with regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,



Vinod S. Adani

Vinod S. Adani
394, Emirates Hill, Third Post Box No. 17186, Dubai

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Shri Vinod Shantilal Adani		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants; d) Convertible Securities e) any other instrument that would entitle the holder to receive shares in the TC.	5,77,00,000	2.01	2.01
Total	5,77,00,000	2.01	2.01

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

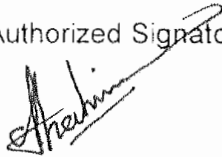
- 1 In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Signature of Authorized Signatory:

Place:

Dubai

Date: 01-04-2014



Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A-Details of Shareholding

1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Shri Vinod Shantilal Adani		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants; d) Convertible Securities e) any other instrument that would entitle the holder to receive shares in the TC.	5,77,00,000	2.01	2.01
Total	5,77,00,000	2.01	2.01

Part- B**

Name of the Target Company: Adani Power Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Shri Vinod Shantilal Adani	Yes	AASPA4935G

Signature of Authorized Signatory:



Place: Ahmedabad

Date: 04/04/2015

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 07 April 2016 11:04
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: APL - Annual Disclosures of Promoter Group - Reg. 30 of SAST
Attachments: APL_PG Annual Disclosures_2016_SAST.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 07-04-2016 11:04
	Jatin Shah	Delivered: 07-04-2016 11:04
	Dharmesh Desai	Delivered: 07-04-2016 11:04

Dear Sirs,

Please find attached herewith Annual Disclosures from Promoter Group of Adani Power Limited (APL) relating to their shareholding in APL as on 31st March, 2016.

This is in compliance with Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani
Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India



April 7, 2016

To,
BSE Ltd.
Mumbai

National Stock Exchange of India Ltd.
Mumbai

Adani Power Ltd.
Ahmedabad

Dear Sir,

Subject: Disclosure by Promoter / Promoter Group of Adani Power Limited under regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

The shareholding of Promoter / Promoter Group of Adani Power Limited as on 31-03-2016 as given herein below is as per the disclosures made in the prescribed format by Promoter / Promoter Group of Adani Power Limited as on 31-03-2016 and is attached herewith.

Sr. No.	Details of Promoter / Promoter Group of Adani Power Limited	Details of shares held as on 31-03-2016		
		Number	% w.r.t. Total share / voting capital wherever applicable	% w.r.t. Total diluted share/voting capital wherever applicable
1	Gautam S Adani & Priti G Adani (on behalf of Gautam S Adani Family Trust)	1,64,32,820	0.49	0.49
2	Gautam S Adani & Rajesh S Adani (on behalf S B Adani Family Trust)	1,40,51,79,633	42.15	42.15
3	Adani Properties Pvt. Ltd	37,71,80,885	11.31	11.31
4	Vinod Shantilal Adani	22,64,57,026	6.79	6.79
5	Ventura Power Investments Pvt. Ltd	7,77,37,201	2.33	2.33
6	Bhavik B Shah	73,805	0.00	0.00
7	Rakesh R Shah	11,36,732	0.03	0.03
8	Surekha B Shah	68,226	0.00	0.00
9	Priti R Shah	3,64,481	0.01	0.01
10	Vinod N Sanghavi	34,253	0.00	0.00
	Total	2,10,46,65,062	63.13	63.13

Adani Properties Pvt. Ltd
Shikhar,
Nr Mithakhali Circle Navrangpura,
Ahmedabad-380 009
Gujarat, India
CIN U45201GJ1995PTC026067

Tel +91 79 2656 5555
Fax +91 79 2656 5500
info@adani.com
www.adani.com



adani[®]

This is in compliance with regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,
For Adani Properties Pvt. Ltd.

Director/Authorised Signatory

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "Adani Properties Pvt. Ltd." around the top edge and "AHMEDABAD" in the center. There is a small star symbol at the bottom of the stamp.

Adani Properties Pvt. Ltd
Shikhar,
Nr. Mithakhali Circle Navrangpura,
Ahmedabad-380 009
Gujarat, India
CIN: U45201GJ1995PTCD26067

Tel +91 79 2656 5555
Fax +91 79 2656 5500
info@adani.com
www.adani.com

Registered Office: Shikhar, Nr Adani House, Mithakhali Six Road, Navrangpura, Ahmedabad 380 009, Gujarat, India

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A-Details of Shareholding

1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Shri Vinod Shantilal Adani		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) any other instrument that would entitle the holder to receive shares in the TC.	22,64,57,026	6.79	6.79
Total	22,64,57,026	6.79	6.79

Part- B**

Name of the Target Company: Adani Power Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Shri Vinod Shantilal Adani	Yes	AASPA4935G

Signature of Authorized Signatory:

Place: Dubai

Date: 02/04/2016



Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Chandan Lakhwani

From: Chandan Lakhwani
Sent: 14 March 2017 12:03
To: 'takeover@nse.co.in'; 'corp.relations@bseindia.com'; Deepak Pandya
Cc: Jatin Shah; Dharmesh Desai
Subject: Adani Power - 29(2) Disclosure - 10-03-2017
Attachments: APL_29(2) Disclosure_10-03-2017.pdf

Tracking:	Recipient	Delivery
	'takeover@nse.co.in'	
	'corp.relations@bseindia.com'	
	Deepak Pandya	Delivered: 14-03-2017 12:04
	Jatin Shah	Delivered: 14-03-2017 12:03
	Dharmesh Desai	

Dear Sirs,

Please find attached herewith a disclosure in the prescribed format in relation to acquisition of 9,70,79,683 (nine crore seventy lacs seventy nine thousand six hundred and eighty three only) Equity Shares of Adani Power Ltd. acquired on 22nd February, 2017, 02nd March, 2017 & 10th March, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 10th March, 2017.

Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 66.45% to 67.32% i.e. 0.87% of paid up capital of APL.

This is in compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Regards,

Chandan Lakhwani

Mob +91 9909431155 | Off +91 79 2555 5851 | chandan.lakhwani@adani.com | www.adani.com
104, Shikhar, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

From:

(i) Worldwide Emerging Market Holding Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

(ii) Afro Asia Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building,
Ebene, Mauritius

(iii) Universal Trade and Investments Ltd.
6th Floor, Tower I, Nexteracom Building, Ebene,
Mauritius

March 14, 2017

To:

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Adani Power Limited (APL)
"Shikhar", Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009


Dear Sirs,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Equity Shares on Conversion of Warrants of Adani Power Limited by Worldwide Emerging Market Holding Ltd., Afro Asia Trade and Investments Ltd. and Universal Trade and Investments Ltd. ("Acquirers")

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to acquisition of 9,70,79,683 (nine crore seventy lacs seventy nine thousand six hundred and eighty three only) Equity Shares acquired on 22nd February, 2017, 02nd March, 2017 & 10th March, 2017 upon conversion of Warrants as detailed in the form and exceeding 2% of the paid up capital on 10th March, 2017. Please note that holding of Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 66.45% to 67.32% i.e. 0.87% of paid up capital of APL.

We request you to kindly take the same on record.

Thanking You,
For and on behalf of Acquirers


Authorised Signatory

Encl: Disclosures in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited ("APL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>(1) Worldwide Emerging Market Holding Ltd., (2) Afro Asia Trade and Investments Ltd., and (3) Universal Trade and Investments Ltd. (hereinafter the "Acquirers")</p> <p>Persons acting in concert with the Acquirers: Other shareholders of APL belonging to its promoter and promoter group, namely: (i) Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust); (ii) Adani Properties Private Limited; (iii) Shri Vinod Shantilal Adani; (iv) Ventura Power Investments Pvt. Ltd., Mauritius; (v) Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S. Adani Family Trust); (vi) Shri Bhavik B. Shah; (vii) Shri Rakesh R. Shah; (viii) Smt. Surekha B. Shah; (ix) Smt. Priti R. Shah; and (x) Shri Vinod N. Sanghavi (hereinafter the "PAC")</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
	(*)		
Before the acquisition under consideration, holding of <u>Acquirers and PAC:</u>			
a) Shares carrying voting rights	Acquirers held 33,05,08,400 Equity Shares and		

✍

<p>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>PAC held 2,10,46,65,062 Equity Shares which aggregates to 2,43,51,73,462 Equity Shares of APL carrying voting rights. For details, please see <u>Annexure 1</u> attached herewith.</p> <p>19,24,91,600 (nineteen crores twenty four lacs ninety one thousand six hundred) convertible warrants with each warrant convertible into one equity share having face value of Rs. 10/- each of APL (the "Warrants") were held by the Acquirers..</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062</p>	<p>66.45%</p>	<p>68.13%</p>

<p>Details of acquisition/sale holding of Acquirers</p>			
<p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer.</p>	<p>9,70,79,683 (2.35%) Equity Shares have been acquired by the Acquirers as detailed in Annexure1 upon conversion of 9,70,79,683 Warrants.</p>		
<p>e) Total (a+b+c+/-d)</p>	<p>9,70,79,683</p>	<p>2.35%</p>	<p>2.52%</p>

✍

<p>After the acquisition/sale, holding of Acquirer and PAC:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>After acquisition of Equity Shares as aforesaid, Acquirers together with PAC holds 2,53,22,53,145 Equity Shares of APL carrying voting rights as detailed in Annexure 1 attached herewith.</p> <p>After acquisition of Equity Shares as aforesaid, Acquirers hold 9,54,11,917 Warrants (pending conversion into Equity Shares) as detailed in Annexure 1 attached herewith.</p>		
<p>e) Total (a+b+c+d)</p>	<p>2,62,76,65,062 ⁽¹⁾</p>	<p>67.32% ⁽¹⁾</p>	<p>68.13% ⁽¹⁾</p>
<p>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	<p>Equity Shares acquired pursuant to the Conversion of Warrants allotted on preferential basis to the Acquirers.</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>22nd February, 2017, 2nd March, 2017 & 10th March, 2017 being the dates of Conversion of Warrants.</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, before the said acquisition of Equity Shares upon conversion of Warrants by the Acquirer = Rs. 36,64,44,73,410 (3,66,44,47,341 equity shares of face value of Rs. 10 each)</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition/sale</p>	<p>Equity Share Capital of TC, i.e. APL, after the said acquisition of Equity Shares upon conversion of Warrants by the Acquirers = Rs. 37,61,52,70,240 (3,76,15,27,024 equity shares of face value of Rs. 10 each)</p>		

Total diluted share/voting capital of the TC after the said acquisition/sale

Diluted Equity Share Capital of TC, i.e. APL = Rs. 38,56,93,89,410 (3,85,69,38,941 equity shares of face value of Rs. 10 each), assuming conversion of all the Warrants issued by APL to the Acquirers into the equity shares of face value of Rs. 10 each

Note:

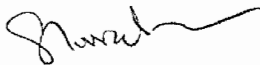
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) Since the aforesaid disclosure/reporting is pertaining to conversion of Warrants into Equity Shares, there is no change in Total and Percentage of diluted share/voting capital for before and after Acquisition as shown above. However, holding of Equity Shares by Acquirers together with PAC have gone up from 66.45% to 67.32%.

Note: The aforesaid disclosure is made since the total holding by the Acquirers upon the last acquisition of Equity Shares made on 10th March, 2017 upon conversion of Warrants by the Acquirers exceeded 2% of paid up capital of Adani Power Ltd.

For and on behalf of Acquirers



Director/Authorised Signatory

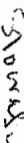
Date: 14-03-2017

Sr. No.	Name of Target Company (TC), Adani Power Limited (APL)	Pre Acquisition of Equity Shares on Conversion of Warrants				Acquisition details of Equity Shares on Conversion of Warrants				Post Acquisition of Equity Shares on Conversion of Warrants			
		No. of shares carrying voting rights	No. of Warrants that entitles the acquirer to receive shares carrying voting rights in the TC	% w.r.t total shareholding of the acquirer	% w.r.t. diluted share capital of the TC	No. of shares	No. of Warrants that entitles the acquirer to receive shares carrying voting rights in the TC	% w.r.t total shareholding of the acquirer	% w.r.t. diluted share capital of the TC	No. of shares	No. of Warrants that entitles the acquirer to receive shares carrying voting rights in the TC	% w.r.t total shareholding of the acquirer	% w.r.t. diluted share capital of the TC
1	Worldwide Emerging Market Holding Ltd.	120,000,351	69,511,549	3.28	4.53	35,269,927	-	0.55	0.91	155,357,278	34,647,722	4.13	4.93
2	Adia Asia Trade and Investment Ltd.	120,088,704	69,511,296	3.26	4.53	35,269,610	-	0.55	0.91	155,356,374	34,647,586	4.13	4.91
3	Universal Trade and Investment Ltd	50,331,345	52,668,655	2.47	3.71	26,541,146	-	0.64	0.59	116,872,491	26,137,409	3.11	3.21
	Total (a) - Acquirers	330,508,400	192,491,600	9.02	13.56	97,079,683	-	2.15	2.52	427,580,083	85,411,917	11.37	13.56
Details of Shareholders who are PAC with the Acquirers													
1	Sri Gaurav S. Adani & Sri Rajesh S. Adani (on behalf of S. G. Adani Family Trust)	1,405,179,633	-	38.55	36.43	-	-	-	-	1,405,179,633	-	37.26	36.43
2	Adani Properties Pvt. Ltd.	317,180,895	-	10.29	9.78	-	-	-	-	317,180,895	-	10.03	9.78
3	Sri Vinod Shantilal Adani	226,457,026	-	5.16	5.87	-	-	-	-	226,457,026	-	6.02	5.87
4	Vandana Power Investments Pvt. Ltd	77,737,201	-	2.12	2.02	-	-	-	-	77,737,201	-	2.02	2.02
5	Sri Gaurav S. Adani & Sri Priya G. Adani (on behalf of Gaurav S. Adani Family Trust)	16,432,820	-	0.45	0.43	-	-	-	-	16,432,820	-	0.44	0.43
6	Sri Bhawik B. Shah	73,805	-	0.00	0.00	-	-	-	-	73,805	-	0.00	0.00
7	Sri Rajesh R. Shah	1,136,732	-	0.03	0.03	-	-	-	-	1,136,732	-	0.03	0.03
8	Sri Surekha B. Shah	68,226	-	0.00	0.00	-	-	-	-	68,226	-	0.00	0.00
9	Sri. Pili R. Shah	304,481	-	0.01	0.01	-	-	-	-	304,481	-	0.01	0.01
10	Sri Vinod N. Sanghavi	34,253	-	0.00	0.00	-	-	-	-	34,253	-	0.00	0.00
	Total (b) - PAC	2,104,665,062	-	57.43	54.57	-	-	-	-	2,104,665,062	-	55.95	54.57
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	2,435,173,462	192,491,600	66.45	68.13	97,079,683	-	2.35	2.52	2,532,251,145	85,411,917	67.32	68.13

Notes:

- Last disclosure was made on 13th February, 2017 by the Acquirers w.r./ 29(2) for the conversion of Warrant into Equity Shares wherein Acquirers collectively held 33,05,08,400 (9.02%) equity shares of APL.
- aforsaid disclosure covers conversion of Warrants into Equity Shares i.e. acquisition of 2,74,27,353 Shares on 22-02-2017, 4,03,88,991 Shares on 02-03-2017 & 2,86,63,359 Shares on 10-03-2017 by the Acquirers aggregating to more than 3% from the last disclosure made on 13th February, 2017.
- Acquisition percentage w.r.t. total shareholding capital is calculated based on difference in percentage between post holding of equity shares and pre holding of equity shares.
- The aforsaid disclosure is made since the total acquisition of the acquirers upon the last conversion made on 10th March 2017 exceeded 3% of paid up capital of Adani Power Ltd. from the last disclosure made on 17th February, 2017
- Holding of Equity Shares by Acquirers together with person acting in concert i.e. promoter and promoter group of APL has increased from 66.45% to 67.32% i.e. 0.87% of paid up Equity Capital of APL.
- APL has received NSE approval for reclassification of shareholding of Sri Bhawik B. Shah, Sri Surekha B. Shah, Sri. Pili R. Shah and Sri Vinod N. Sanghavi from "Promoter Group" to "Public" w.r/ 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and approval of BSE Ltd is awaited so their shareholding is shown under "Promoter Group" Category.

For and on behalf of Acquirers



Authorized Signatory

Date: 14-03-2017

Name of Target Company(TC): Adani Power Limited (APL)

Shareholding details	Before the proposed transaction		After the proposed transaction	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
Details of Acquirers				
Worldwide Emerging Market Holding Ltd.	190,000,000	4.93	265,485,675	6.88
Afro Asia Trade and Investments Ltd.	190,000,000	4.93	265,485,675	6.88
Universal Trade and Investments Ltd.	143,000,000	3.71	218,485,676	5.66
Total - Acquirers - (a)	523,000,000	13.56	749,457,026	19.43

Details of Seller

Vinod S. Adani	226,457,026	5.87	0	0.00
Total - Seller - (b)	226,457,026	5.87	0	0.00

Details of Persons acting in concert (PAC) with the Acquirers i.e. Other shareholders of APL belonging to promoter and promoter group of APL

Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,633	36.43	1,405,179,633	36.43
Adani Properties Pvt. Ltd. (Please refer Note below)	377,180,885	9.78	377,180,885	9.78
Ventura Power Investments Pvt. Ltd.	77,737,201	2.02	77,737,201	2.02
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	16,432,820	0.43	16,432,820	0.43
Total - PAC (c)	1,876,530,539	48.65	1,876,530,539	48.65
Grand Total (a+b+c)	2,625,987,565	68.08	2,625,987,565	68.08

Note: Parsa Kente Rail Infra Pvt. Ltd. (PKRIPL) has given pre-intimation / disclosure u/r. 10(5) of Takeover Regulations to BSE Ltd. and National Stock Exchange of India Ltd. on 21st March, 2017 regarding proposed acquisition of equity shares of APL from Adani Properties Pvt. Ltd.