



REF:SRHHL/SEC/2016-17

30.05.2016

To
BSE Limited
DCS-CRD
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Standalone and Consolidated Audited Financial Results for the year ended 31st March, 2016

Ref: Scrip Code 532842
Regulation 33 of SEBI(LODR)Regulations, 2015

Please find enclosed a copy of Standalone and Consolidated Audited Financial Results for the quarter/ year ended 31st March, 2016 which were taken on record and approved by the Board of Directors in their meeting held on 30th May, 2016 .

The Board of Directors at the said meeting recommended the payment of dividend @15% on paid up share capital of the Company i.e., Rs. 1.50 (one rupee fifty paise only) per equity share of face value of Re. 10/- each for the financial year ended 31st March, 2016, subject to approval of the shareholders at the ensuing Annual General Meeting.

The Board also approved & took note of resignation of Dr. A.H.Praveen from Directorship & Committees membership and Sri. Agadi Kailashnath appointed as Director in casual vacancy caused due to resignation of Dr.A.H.Praveen.

Also enclosed Form-A pursuant to regulation 33 (3)(d) of SEBI(LODR) Regulations, 2015.

Please find enclosed a copy of Auditor's Report certified by the Statutory Auditor.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited


T.G. Bharath
Chairman & Managing Director

SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

REGD OFFICE CONDIPARLA, KURNOOL-518 004

CIN - 124110AP2005PLC045726, TEL: 08518-226656 FAX: 08518-223066 WWW.TGVGROUP.COM

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MAR 31, 2016 (Rs. In Lakhs)

Sl. NO.	Particulars	Quarter Ended				Year ended		Year Ended
		31-03-2016		31-03-2015		31-03-2016		
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from Operations							
	a) Net Sales / Income from Operations-Net of Excise Duty	10506.96	9503.8	10026.6	36346.19	39237.27	36346.19	36346.19
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations - Net	10506.96	9503.80	10026.6	36346.19	39237.27	36346.19	36346.19
2	Expenditure							
	a) Cost of materials consumed	5952.19	5151.88	6346.72	21855.35	22720.68	21855.35	21855.35
	b) Purchases of Stock-in-trade	1.08	0.00	0.00	1.08	17.08	1.08	1.08
	c) Change in inventories of Finished goods&Stock in process	257.16	533.38	520.66	254.85	153.65	254.85	254.85
	d) Employee Benefits expenses	325.71	325.90	278.6	1352.57	1227.64	1352.57	1352.57
	e) Depreciation & Amortisation	244.87	244.71	67.12	971.88	975.77	971.88	971.88
	f) Other Expenses	2385.79	2354.10	2227.71	8644.95	11264.43	8648.19	8648.19
	Total Expenses (a to f)	9168.80	8609.98	9440.81	33080.48	36359.25	33083.71	33083.71
3	Profit / (Loss) from operations before other income finance costs and Exceptional items(1-2)	1340.16	893.81	685.80	3265.71	2878.02	3262.47	3262.47
4	Other Income	92.60	86.47	98.47	352.67	200.81	352.67	352.67
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items(3+4)	1432.77	980.27	684.27	3618.38	3078.64	3615.14	3615.14
6	Finance costs	173.27	211.2	481.85	935.27	1160.97	935.27	935.27
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items(5-6)	1259.49	769.09	202.41	2683.11	1917.66	2679.88	2679.88
8	Exceptional items	1.24	131.27	468.28	132.51	657.99	132.51	132.51
9	Profit / (Loss) from ordinary activities before tax (7+8)	1258.25	637.82	670.69	2550.60	2575.66	2547.37	2547.37
10	Tax Expenses							
	i) Current Tax	372.85	62.48	26.78	552.63	367.89	552.63	552.63
	ii) Deferred Income Tax	35.77	27.68	143.58	126.20	270.68	126.20	126.20
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	849.63	547.66	500.32	1871.77	1937.08	1868.53	1868.53
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit / (loss) for the period	849.63	547.66	500.32	1871.77	1937.08	1868.53	1868.53
14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	636.45	636.45
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	849.63	547.66	500.32	1871.77	1937.08	2504.98	2504.98

For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)
Chairman & Managing Director

17	Paid-up Equity Share/Capital (Face value of Rs.10 per share)	1471.67	1471.67	1471.67	1471.67	1471.67	1471.67
18	Reserves, excluding revaluation reserves as per Balance Sheet of previous accounting year	17305.26	16991.72	15699.37	17605.26	15699.37	16358.90
19 i	Earnings per share (before extraordinary items) of Rs.10/-each (not annualised)	5.77	3.72	3.40	12.72	13.16	17.02
	a) Basic	5.77	3.72	3.40	12.72	13.16	17.02
	b) Diluted	5.77	3.72	3.40	12.72	13.16	17.02
19 ii	Earnings per share (after extraordinary items) of Rs.10/-each (not annualised)	5.77	3.72	3.40	12.72	13.16	17.02
	a) Basic	5.77	3.72	3.40	12.72	13.16	17.02
	b) Diluted	5.77	3.72	3.40	12.72	13.16	17.02

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

	Standalone Results					
	Quarter ended		Year ended		Year ended	
	31-03-2016 (Audited)	31-12-2015 (Un-audited)	31-03-2015 (Audited)	31-03-2016 (Audited)	31-03-2015 (Audited)	31-03-2016 (Audited)
1 Segment Revenue						
Chemicals	9737.80	8789.46	9530.14	33280.85	36797.85	6014.50
Power Generation	1671.28	1474.91	2338.28	6469.11	42812.35	3575.08
Sales / Income from Operations	11409.08	10264.37	11868.42	39749.96	3403.78	39237.27
Less: Revenue from intersegment operations	902.12	760.57	1841.82	36346.19		
	10506.97	9503.80	10026.60			
2 Segment Results (Profit before Tax & Finance Cost)						
Chemicals	1869.38	856.53	-193.38	2740.41	1717.53	1361.11
Power Generation	-236.62	123.76	877.63	877.96	3078.64	568.69
Total	1432.77	980.29	684.25	3618.38	1717.53	1361.11
3 Interest (Net)						
Chemicals	81.24	102.83	341.97	487.15	568.69	592.29
Power Generation	92.03	108.37	139.89	448.11	1160.97	657.99
Total	173.28	211.20	481.85	935.27	132.51	2575.66
Exceptional Items	1.24	131.27	-468.28	132.51	2575.66	0.00
Profit/Loss from Ordinary Activities before tax	1258.25	637.82	670.68	2550.60	2575.66	0.00
Add: Unallocable income net of expenditure	0.00	0.00	0.00	0.00	0.00	0.00
Profit/Loss from Ordinary Activities before tax	1258.25	637.82	670.68	2550.60	2575.66	0.00
4 Capital Employed						
(Segment Assets - Segment Liabilities)	15055.36	15870.41	13582.80	15055.36	13582.80	9776.18
Chemicals	10784.65	10029.56	9776.18	10784.65	9776.18	23358.98
Power Generation	25840.01	25899.97	23358.98	25840.01	23358.98	
Total Capital Employed in Segments						


The four subsidiary companies have not yet commenced any operation hence segments results for consolidated results are not furnished

Foj Sreed Rayalaseema Hi-Strength Hypo Ltd

(T.G. BHARATH)
Chairman & Managing Director

STATEMENT OF ASSETS AND LIABILITIES

Sl. No	Particulars	Standalone (Rs. in Lakhs)		Consolidated (Rs. in Lakhs)
		As at 31.03.2016	As at 31.03.2015	
Equity and Liabilities				
1 Shareholders fund:				
	(a) Share Capital	1,471.67	1,471.67	1,471.67
	(b) Reserves and Surplus	17,305.26	15,699.37	18,877.47
	(c) Money received against share warrants	0.00	0.00	0.00
	Sub total - Shareholders fund:	18,776.93	17,171.04	20,349.14
2 Share Application money Pending allotment				
3 Minority Interest				
4 Non-Current Liabilities:				
	(a) Long-Term Borrowings	2,693.23	3,924.16	2,693.23
	(b) Deferred Tax Liabilities (Net)	1,954.44	1,828.24	1,954.44
	(c) Other Long Term Liabilities	101.19	95.19	101.19
	(d) Long Term Provisions	621.26	455.35	621.26
	Sub total - Non current liabilities:	5,370.11	6,302.94	5,370.11
5 Current Liabilities				
	(a) Short-Term Borrowings	4,611.88	2,835.97	4,611.88
	(b) Trade Payables	2,361.34	4,643.05	2,361.34
	(c) Other Current Liabilities	2,198.29	2,454.85	2,201.13
	(d) Short-Term Provisions	2,347.97	2,425.89	2,347.97
	Sub total - Current liabilities:	11,519.48	12,359.76	13,522.32
	Total Equity & Liabilities	35,666.53	35,833.74	37,241.58
ASSETS				
1) Non-Current Assets				
	(a) Fixed Assets	30,401.05	29,783.64	30,401.05
	(i) Gross Block	10,749.87	9,840.21	10,749.87
	(ii) Depreciation	19,651.18	19,943.43	19,651.18
	(iii) Net Block	2,334.85	2,330.85	3,906.30
	(b) Non-current Investments	0.00	0.00	0.00
	(c) Deferred tax assets (net)	1,812.09	2,183.70	1,812.09
	(d) Long term loans and advances	0.00	0.00	0.00
	(e) Other non-current assets	23,798.12	24,457.98	25,369.57
	Sub total - Non Current assets:	0.00	0.00	0.00
2) Current Assets				
	(a) Current Investments	2215.82	2,479.67	2,215.82
	(b) Inventories	5,337.70	3,525.28	5,337.70
	(c) Trade receivables	5,762.28	6,111.16	5,791.88
	(d) Cash and cash equivalents	2,506.46	3,105.36	2,506.46
	(e) Short-term loans and advances	1,232.15	1,654.29	1,232.15
	(f) Other current assets	11,868.40	11,375.75	11,872.01
	Sub total - Current assets:	35,666.53	35,833.74	37,241.58
	Total Assets	35,666.53	35,833.74	37,241.58


 (T.G. BHARADWAS)
 Chairman & Managing Director
 Sri Sree Ravalasrama Hi Strength Hypo Ltd

- 1 The above standalone and Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30th May, 2016 and audited by the Statutory Auditors of the Company
- 2 The figures for the three months ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year.
- 3 The Board of Directors have recommended a dividend of Rs.1.50 per Equity share of Rs. 10/- each (i.e. 15% on paid up Equity Share Capital) for the financial year ended 31st March, 2016, subject to approval of members at ensuing Annual General Meeting
- 4 Effective from June, 2015 quarter, the Company is required to consolidate the accounts of its four wholly owned subsidiary Companies Viz., (1) SRHHL Power Generation Pvt Ltd, (2) SRHHL Infrastructure Pvt Ltd (3) T.G.V Infrastructure & Industrial Parks Pvt Ltd (4) Sri Vibhu Infrastructure Development Pvt Ltd and Associate Company Viz, Sree Rayalaseema Alkalies and Allied Chemicals Limited. The Wholly Owned Subsidiary Companies accounts are consolidated in line by line method as per Accounting Standard 21(Consolidated Financial Statements) and accounts of Associate Company is considered according to equity method as per Accounting Standard 23(Accounting for Investments in Associates in Consolidated Financial Statements) and as required u/s 129 of the Companies Act, 2013 read with Rule 6 of Companies (Accounts) Rules, 2014. Section 133 of Companies Act, 2013 and Regulation 33 of SEBI (LODR) Regulations. Hence, Audited consolidated results are presented for the quarter/ year ended 31st March, 2016 without requisite comparative figures for the same quarter/year in previous year
- 5 The Company had proposed Scheme of Arrangement for demerger of its four undertakings to its four Wholly Owned Subsidiary Companies and the same is pending before Hon'ble High Court of Judicature at Hyderabad for the state of Telangana and Andhra Pradesh. The Scheme has no impact on audited results for financial year 2015-16 as proposed Appointed Date is 1st April, 2016
- 6 Exceptional items includes Rs.131.26 Lakhs on account of loss of stock due to fire accident for which insurance claim is preferred
- 7 Previous period/ year's figures have been regrouped / recast wherever necessary to make them comparable

Place : Kurnool
Date : 30-05-2016



For and on behalf of Board of Directors
T. Bharath
Chairman and Managing Director
DIN No. 00125087

FORM A

**(For Audit Report with Unmodified Opinion)
(Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015**

1.	Name of the Company	Sree Rayalaseema Hi-Strength Hypo Limited (CIN: L24110AP2005PLC045726)
2.	Annual Financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-qualified (Standalone & Consolidated)
4.	Frequency of observation	NOT APPLICABLE
5.	To be signed by	<p>For Sree Rayalaseema Hi-Strength Hypo Ltd.</p> <p>Sri . T. G. Bharath Chairman & Managing Director (C. E. O.)</p> <p>Smt.D.Sai Leela Audit Committee Chairman</p> <p>Sri. M. T. Sreenivasa Rao M/s S T Mohite & Co., Auditors of the Company</p> <p>Sri. Shaik Ifthekhar Ahmed Chief Financial Officer</p> <p>(T.G. BHARATH) Chairman & Managing Director</p> <p>For S.T.Mohite & Co. Chartered Accountants (Regd. No. 011410S)</p> <p>M.T.Sreenivasa Rao Proprietor (Membership No.15635)</p>

Place: Kurnool

Date: 30th May, 2016



S.T. Mohite & Co.,

Chartered Accountants

G5, B-Block, Paragon Venkatadri Apartments,

3-4-812, Street No.1, Barkatpura,

Hyderabad - 500 027, A.P. INDIA.

Mob : 9848994508, 9848359721

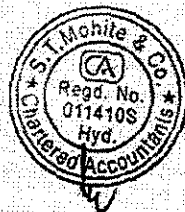
Email : stmohite@yahoo.com

Auditors' report on quarterly financial results and year to date results of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
M/s.Sree Rayalaseema Hi-Strength Hypo Limited
Kurnool.

We have audited the standalone and consolidated quarterly financial results of Sree Rayalaseema Hi-Strength Hypo Limited, Regd.Office : Gondiparla, Kurnool – 518 004 for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements during the financial year , which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone and consolidated financial statements for the financial year ended 31st March, 2016 which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 21 – Consolidated Financial Statements and Accounting Standard (AS)- 23 – Accounting of Investment in Associates in Consolidated Financial Statements and interim financial statements for the quarter ended 31st March, 2016 which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



contd..... 2



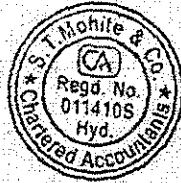
:: 2 ::

While we, as statutory auditors of both Sree Rayalaseema HI-Strength Hypo Ltd (Holding Company) and its four Subsidiary Companies, have reviewed the financial statements of four wholly-owned subsidiaries for line by line consolidation. We did not review the financial statements of the associate company that has been considered in the preparation of the Consolidated Financial Statement as per equity method with a proportionate share of the net profit of Rs. 56.45 lakhs for the quarter and Rs. 636.45 Lakhs for the year ended 31st March, 2016. These financial statements and other financial information of the associate company have been reviewed by other auditors and they have been furnished to us and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit / loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place : Kurnool
Date : 30th May, 2016



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


M.T. Sreenivasa Rao
Proprietor (Membership No. 15635)