



## THE LEELA

PALACES HOTELS RESORTS

June 06, 2016

**The Department of Corporate Services**  
**BSE Limited**  
1st floor, Rotunda Building  
B.S. Marg, Fort,  
Mumbai – 400 001

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange-Plaza, Bandra Kurla  
Complex  
Bandra (E), Mumbai – 400 051

Stock Code: 500193

HOTELEELA

Dear Sir/Madam,

**Ref: Confirmation/Clarification on published news**

With reference to the above mentioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state as under.

The Company had obtained approval of its shareholders for selling its entire stake in Leela Palaces and Resorts Limited (LPRL), by Postal Ballot, the result of which was intimated to the exchange on 9<sup>th</sup> January 2015. As per the shareholders' approval, the aggregate consideration should not be less than Rs.90 crores. LPRL is a wholly owned subsidiary of the Company and owns land in Agra.


Pursuant thereto, the Company has signed a Non-Binding MOU on 5<sup>th</sup> June 2016 with Al Faizal Group for sale of its entire stake in Leela Palaces and Resorts Limited. The Company will get about Rs.90 crores when the transaction materializes. We will inform the exchange as and when the binding Share Purchase Agreement is signed for selling shares held in LPRL.

The investment mentioned in the Press Report refers to the investment proposed by the foreign investor for the land and building the hotel. As far as HLVL is concerned, the only consideration that the Company gets would be Rs.90 crores from disinvestment of its shares in LPRL.

This is for your information and record.

Thanking you,

Yours faithfully,  
**For Hotel Leelaventure Limited**

  
**Ahandghan Bohra**  
Company Secretary

Regd. Office:

**HOTEL LEELAVENTURE LIMITED**

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The Leela Palaces, Hotels and Resorts: New Delhi, Bangalore, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.

Upcoming Properties: Jaipur; Agra; Lake Ashtamudi (Kerala); Bhartiya City, Bangalore and Lucknow.

Corporate Identity Number (CIN): L55101MH1981PLC024097