

**SHREE CEMENT LIMITED**

Regd. Office : Bangur Nagar, Beawar-305901, Distt Ajmer (Rajasthan)

Phone: EPABX 01462 228101-6, Fax: 01462 228117/119 e-mail: shreebwr@shreecementltd.com Website: www.shreecement.in

CIN: L26943RJ1979PLC001935

PART I**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST MARCH, 2015**

Rs. in Crore

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended 30.06.2014 (Audited)
		31.03.2015 (Reviewed)	31.12.2014 (Reviewed)	31.03.2014 (Reviewed)	31.03.2015 (Reviewed)	31.03.2014 (Reviewed)	
1	Income from operations						
	a. Net sales/Income from operations (Net of excise duty)	1573.31	1541.89	1659.99	4720.45	4224.50	5875.88
	b. Other operating income	3.09	2.61	4.93	8.53	6.09	11.43
	Total Income from operations (net)	1576.40	1544.50	1664.92	4728.98	4230.59	5887.31
2	Expenses						
	a. Cost of materials consumed	138.32	141.04	119.46	416.77	339.33	463.86
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.71)	(16.93)	(11.82)	(40.25)	(41.00)	(16.37)
	d. Employee benefits expense	113.81	109.46	91.53	336.02	293.90	395.30
	e. Depreciation and amortisation expense	262.94	200.94	166.65	686.53	396.09	549.91
	f. Power and Fuel	355.29	395.38	381.84	1164.14	994.54	1378.70
	g. Freight and Forwarding Expenses	351.66	325.67	342.56	994.32	872.82	1190.54
	h. Other Expenses	293.45	283.80	310.30	870.90	820.00	1085.46
	Total expenses	1498.76	1439.36	1400.52	4428.43	3675.68	5047.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	77.64	105.14	264.40	300.55	554.91	839.91
4	Other Income	50.44	20.13	49.64	98.62	133.49	184.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	128.08	125.27	314.04	399.17	688.40	1024.85
6	Finance costs	27.04	32.26	36.30	94.27	98.43	129.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	101.04	93.01	277.74	304.90	589.97	895.66
8	Exceptional items						
	- Assets Constructed at Others' Premises W/Off	3.95	0.80	0.59	11.47	4.81	6.78
	- Others	-	-	73.73	-	73.73	73.73
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	97.09	92.21	203.42	293.43	511.43	815.15
10	Tax expense						
	a. Current Tax	23.30	23.67	52.18	64.95	114.47	184.55
	b. Prior Period Tax	-	(16.65)	(68.45)	(16.65)	(68.45)	(95.93)
	c. Deferred Tax	(20.82)	(2.01)	(29.17)	(28.30)	(33.19)	(49.09)
	d. MAT Credit Entitlement	(25.12)	(6.48)	26.35	(48.79)	(11.62)	(11.62)
	Total (a to d)	(22.64)	(1.47)	(19.09)	(28.79)	1.21	27.91
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	119.73	93.68	222.51	322.22	510.22	787.24
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	119.73	93.68	222.51	322.22	510.22	787.24
14	Paid-up Equity Share Capital (Face value Rs. 10 per share)	34.84	34.84	34.84	34.84	34.84	34.84
15	Reserves excluding Revaluation Reserve as per balance sheet at year ended						4676.03
16	Earnings Per Share (EPS) (of Rs. 10 each)						
	Cash	103.87	83.99	103.33	281.44	250.63	369.74
	Basic and Diluted	34.37	26.89	63.87	92.49	146.46	225.98

PART II
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST MARCH, 2015

S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended 30.06.2014
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	12267428	12267428	12267428	12267428	12267428	12267428
	- Percentage of shareholding	35.21%	35.21%	35.21%	35.21%	35.21%	35.21%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	22569797	22569797	22569797	22569797	22569797	22569797
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	64.79%	64.79%	64.79%	64.79%	64.79%	64.79%
	PARTICULARS	Quarter ended					
		31.03.2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	-					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
Rs. in Crore							
S.N.	PARTICULARS	Quarter ended			Nine Months ended		Year ended 30.06.2014 (Audited)
		31.03.2015 (Reviewed)	31.12.2014 (Reviewed)	31.03.2014 (Reviewed)	31.03.2015 (Reviewed)	31.03.2014 (Reviewed)	
1	Segment Revenue						
	a. Cement	1463.25	1351.64	1487.42	4231.96	3754.79	5244.39
	b. Power	296.48	343.39	338.76	988.13	932.13	1243.70
	Total	1759.73	1695.03	1826.18	5220.09	4686.92	6488.09
	Less: Inter Segment Revenue	183.33	150.53	161.26	491.11	456.33	600.78
	Total Income from operations (net)	1576.40	1544.50	1664.92	4728.98	4230.59	5887.31
2	Segment Results (Profit/(Loss) before Finance Cost, Exceptional Items and Taxes)						
	a. Cement	(36.67)	18.29	217.73	10.81	307.61	521.31
	b. Power	118.61	87.87	62.51	298.87	280.75	347.59
	Total	81.94	106.16	280.24	309.68	588.36	868.90
	a. Finance Costs	27.04	32.26	36.30	94.27	98.43	129.19
	b. Exceptional items	3.95	0.80	74.32	11.47	78.54	80.51
	c. Other Unallocable expenditure / (Income)	(46.14)	(19.11)	(33.80)	(89.49)	(100.04)	(155.95)
	Profit before Tax	97.09	92.21	203.42	293.43	511.43	815.15
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Cement	3405.73	3106.32	3015.39	3405.73	3015.39	3072.16
	b. Power	476.76	511.70	398.14	476.76	398.14	501.63
	c. Unallocated Capital Employed [Includes Investments of Rs. 1921.46 crore as of 31st March, 2015 (Rs. 2108.97 crore as of 31st March, 2014)]	2616.43	2442.18	2731.66	2616.43	2731.66	2537.07
	Total	6498.92	6060.20	6145.19	6498.92	6145.19	6110.86

Notes: 1 The above results were taken on record at the meeting of the Board of Directors held on 29th April, 2015. The results have been reviewed by the Statutory Auditors.

2 The Company had entered into a Business Transfer Agreement with Jaiprakash Associates Ltd. on 19th September, 2014 for acquiring their 1.50 MTPA Cement Grinding Unit situated at Panipat in the State of Haryana on going concern basis. The acquisition of the said unit by the Company has been consummated on 27th April, 2015 for an aggregate consideration of Rs.358.22 Crore.

3 Company has completed the following projects:

- Cement Mill Section of 2.60 Million Tons Per Annum (MTPA) Capacity at Baloda Bazar near Raipur in Chhattisgarh on 24th February, 2015
- Expansion of Phase-2 of "Ras New Cement Unit" thereby enhanced its Cement Production Capacity by 2.00 Million Tons Per Annum (MTPA) w.e.f. 9th April, 2015 at Bangur City Ras, Rajasthan.

4 Depreciation and amortisation expense for Cement and Power Segment is as under:

Rs. in Crore

Segment	Quarter ended			Nine Months ended		Year ended 30.06.2014
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
Cement	242.37	165.13	118.59	614.84	334.30	472.36
Power	20.57	35.81	48.06	71.69	61.79	77.55
Total	262.94	200.94	166.65	686.53	396.09	549.91

5 Figures for previous periods have been regrouped wherever necessary.

Place: New Delhi

Date: 29th April, 2015

By order of the Board
For SHREE CEMENT LIMITED


(B.G. Bangur)
Chairman

For details e-mail at : bhandaria@shreecementltd.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

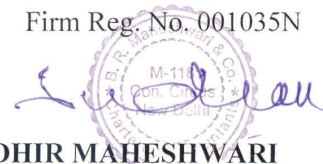
TO THE BOARD OF DIRECTRS OF SHREE CEMENT LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **SHREE CEMENT LIMITED** (" the Company") for the quarter and nine months ended on March 31, 2015 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in terms of Clause 35 of Listing Agreements with the Stock Exchanges and the particulars relating to investors' complaints disclosed in part II-Select Information for the Quarter Ended on March 31,2015 of the Statement which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. MAHESWARI & Co.
Chartered Accountants
Firm Reg. No. 001035N



SUDHIR MAHESHWARI
Partner
Membership No. 081075

New Delhi, April 29, 2015