

LIMITED REVIEW REPORT

We have reviewed the accompanied statement of unaudited financial results of M/s. ABL Biotechnologies Limited for the quarter and half yearly ending 30.09.2015 except for the disclosures regarding Public Shareholding and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion. As informed to us, being quarterly closing the company has not assessed the incomes tax/deferred tax liability, and the same will be provided at the end of the Year.

Based on our review, conducted as above, and subject to the points mentioned above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATAPKARAN PAUL & CO.,
Chartered Accountants

Pratapkarar Paul
PROPRIETOR
M.No.: 023810

Date : 13/11/2015
Place: Chennai

ABL Biotechnologies Limited

Regd. Office: No.71, Nehru Nagar, Industrial Estate, 2nd Link Street, Kottivakkam, Chennai - 600 041

Statement of Standalone/Consolidated Financial Results for the Quarter Ended 30.09.2015

PART I	Particulars	(Rs. in Lakhs)											
		3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to Date figures for current		Year to Date figures for the		Previous Year ended	
		30.09.2015	31.06.2015	30.09.2014	30.09.2015	30.09.2015	30.09.2014	30.09.2014	30.09.2014	30.09.2014	31.03.2015	31.03.2015	
	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Audited consolidated	
1	Income from operations												
	(a) Net Sales/Income from Operations												
	(b) Other Operating Income	0.16	0.16	0.32	0.32	0.32	0.32	0.32	0.32	0.32	0.32	0.65	0.65
	Total income from operations (net)	0.16	0.16	0.32	0.32	0.32	0.32	0.32	0.32	0.32	0.32	0.65	0.65
2	Expenditure												
	(a) Increase/Decrease in Stock in trade and work in progress												
	b) Consumption on Raw materials												
	c) Product Development Cost												
	d) conversion / other charges												
	e) Purchase of traded goods												
	f) Employee benefits expense												
	g) Rent	0.30	0.30	0.60	0.60	0.60	0.60	0.60	0.60	0.60	0.60	1.20	1.20
	h) Travel & Conveyance Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	i) Legal/Consultancy Expenses	0.06	0.06	0.04	0.04	0.00	0.00	0.10	0.10	0.00	0.00	0.02	0.02
	j) Office Renovation												
	k) Bangalore shifting charges												
	l) Communication Cost												
	m) Printing & Stationery	0.00	0.00	0.04	0.04	0.04	0.04	0.00	0.00	0.00	0.00	0.01	0.01
	n) Analysis, Testing & Dev exp												
	o) RTA /BSE/CDSL/NSDL Fees	0.10	0.10	0.46	0.46	1.19	1.19	0.56	0.56	1.19	1.19	2.14	2.14
	p) Instrument maintenance												
	q) Power, Fuel & Gas charges												
	r) Consumables												
	s) Audit Fees												
	t) Bank Charges												
	u) Service Cost for labour	0.00	0.00	0.08	0.08	0.08	0.08	0.00	0.00	0.02	0.02	0.08	0.08
	v) Others												
	w) Depreciation and amortisation expense	1.78	1.78	4.09	4.09	4.09	4.09	3.57	3.57	4.00	4.00	8.19	8.19
	x) Preliminary expenses written off	1.23	1.23	2.46	2.46	2.46	2.46	2.46	2.46	2.46	2.46	4.92	4.92
	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)												
	Total expenses	3.47	3.82	8.46	8.46	7.29	7.29	7.69	7.69	7.68	7.68	17.02	17.02

Page 2	ABL Biotechnologies Limited												(Rs. in Lakhs)	
	Particulars	Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter Ended 30.09.2015				Year to Date figures for current Period ended				Year to Date figures for the previous year ended				
		3 months ended		Preceding 3 months ended		30.09.2015		30.09.2014		30.09.2015		30.09.2014		31.03.2015
	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Unaudited standalone	Unaudited consolidated	Audited standalone	Audited consolidated
3	Profit / Loss from Operations before other income, finance costs and financial items(1-2)	(3.31)	(3.31)	(3.66)	(8.14)	(8.14)	(6.97)	(6.97)	(7.37)	(7.36)	(16.37)	(16.37)		
4	Other Income													
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.31)	(3.31)	(3.66)	(8.14)	(8.14)	(6.97)	(6.97)	(7.37)	(7.36)	(16.37)	(16.37)		
6	Finance costs													
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	(3.31)	(3.31)	(3.66)	(8.14)	(8.14)	(6.97)	(6.97)	(7.37)	(7.36)	(16.37)	(16.37)		
8	Exceptional items - write offs													
9	Profit / Loss from ordinary activities before tax (7+8)	(3.31)	(3.31)	(3.66)	(8.14)	(8.14)	(6.97)	(6.97)	(7.37)	(7.36)	(16.37)	(16.37)		
10	Tax expense												0.00	0.00
11	Net Profit / Loss from ordinary activities after tax (9-10)	(3.31)	(3.31)	(3.66)	(8.14)	(8.14)	(6.97)	(6.97)	(7.37)	(7.36)	(16.37)	(16.37)		
12	Extraordinary items (net of tax expense Rs Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
13	Net Profit / Loss for the period (11-12)	(3.31)	(3.31)	(3.66)	(8.14)	(8.14)	(6.97)	(6.97)	(7.37)	(7.36)	(16.37)	(16.37)		
14	Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	(3.31)	(3.31)	(3.66)	(8.14)	(8.14)	(6.97)	(6.97)	(7.37)	(7.36)	(16.37)	(16.37)		
17	Paid-up equity share capital (Face Value of the Share shall be included) Face Value Rs 10/- per share	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year													
19.i	Earnings Per Share (before extraordinary items) (of Rs. ___/- each) (not annualised):													
	(a) Basic	(0.04)	(0.04)	(0.04)	(0.10)	(0.10)	(0.09)	(0.09)	(0.09)	(0.09)	(0.20)	(0.20)		
	(b) Diluted	(0.05)	(0.05)	(0.05)	(0.04)	(0.04)	(0.10)	(0.10)	(0.05)	(0.05)	(0.18)	(0.18)		
19.ii	Earnings Per Share (after extraordinary items) (of Rs. ___/- each) (not annualised):													
	(a) Basic	(0.05)	(0.05)	(0.05)	(0.04)	(0.04)	(0.10)	(0.10)	(0.05)	(0.05)	(0.18)	(0.18)		
	(b) Diluted	(0.05)	(0.05)	(0.05)	(0.04)	(0.04)	(0.10)	(0.10)	(0.05)	(0.05)	(0.18)	(0.18)		

Part II	ABL Biotechnologies Limited	Select information for the quarter ended 30/09/2015											
		3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to Date figures for the		Year to Date figures for the		Previous Year ended	
		30.09.2015		31.06.2015		30.09.2015		30.09.2015		30.09.2014		31.03.2015	
		Unaudited standalone	Audited consolidated	Unaudited standalone	Audited consolidated	Unaudited standalone	Unaudited Consolidated	Unaudited standalone	Unaudited Consolidated	Unaudited standalone	Unaudited Consolidated	Audited stand alone	Audited consolidated
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of shares	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000	8151000
	- Percentage of shareholding	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%	99.40%
2	Promoters and promoter group Shareholding**												
	a) Pledged/Encumbered												
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)												
	- Percentage of shares (as a % of the total share capital of the Company)												
	b) Non-encumbered												
	- Number of Shares	49000	49000	49000	49000	49000	49000	49000	49000	49000	49000	49000	49000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share capital of the company)	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%

Part II	INVESTOR COMPLAINTS	3 months ended on 30.09.2015
B	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes

- (1) Above results were taken on record by the Board of Directors at their meeting held on 13/11/2015
- (2) Previous year/quarter figures have been regrouped where necessary.
- (3) ABL Research Pvt. Ltd. a 100% subsidiary of ABL Biotechnologies started activities in Research Projects effective April 2010 and incurred expenses of Rs. 94.22 lakhs in the DHA project as of September 30, 2014. These expenses, being in the nature of Project expenses, are accumulated and reported under Preliminary Operative Expenses as Non-current assets in the Balance sheet.

Place : Chennai
Date : 13/11/2015

For ABL Biotechnologies Limited


Director