



JSW Holdings Limited

(Formerly known as Jindal South West Holdings Ltd.)

Corporate Office : JSW Centre,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

CIN. : L67120MH2001PLC217751

Phone : +91 22 4286 1000

Fax : +91 22 4286 3000

Website : www.jsw.in

May 06, 2016

| | | |
|--|--|---|
| BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532642 Fax No.: 022-22722061/41/39/37/ 26598237/38 | National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 cmlist@nse.co.in Symbol: JSWHL Fax No. : 022-26598237/38 | Delhi Stock Exchange Limited DSE House, 3/1, Asaf Ali Road, New Delhi - 110 002. mishra.p@dseindia.org.in Security Code: 9658 Fax # 011- 46470053/54 |
|--|--|---|

Dear Sir/Madam,

Sub. : Submission of Standalone Audited Financial Results for the quarter and year ended 31.03.2016 along with the Auditors' Report and Form A -Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, please find enclosed herewith copy of the *Standalone Audited Financial Results for the Quarter and Year ended 31.03.2016 along with the Auditors' Report, which have been approved and taken on record by the Board of Directors at its meeting held today i.e. on 06th May, 2016.


Further, enclosed herewith is Form A (for audit report with unmodified opinion).

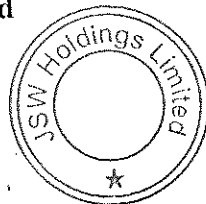
The above is for your kind information and record.

Thanking you,

Yours faithfully,

For JSW Holdings Limited


Deepak Bhat
Company Secretary
Encl.: As above.



** We refer to our letter dated 22.04.2016 stating the date of Board Meeting to consider, approve and take on record the Audited Standalone & Consolidated Financial Results of the Company*

Regd. Office : Village Vasind,
Taluka Shahapur, Dist. Thane - 421 604,
Maharashtra, India.

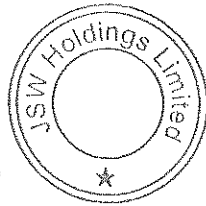
Phone : +91 2527 220 022/25

Fax : +91 2527 220 020/84





for the Fourth Quarter (Q4) and year ended on 31.03.2016. In reference to the same, we would like to inform that the Company is not required to prepare consolidated financial results for F.Y. 2015-16, pursuant to the clarification issued by the Ministry of Corporate Affairs vide general circular no. 04/2016 dated 27.04.2016, wherein it is stated that the Companies (Accounting Standards) Amendment Rules, 2014 dated 30.03.2016 (pursuant to which the Company was required to prepare consolidated accounts) should be used for preparation of accounts for accounting periods commencing on or after the date of the notification i.e. 30.03.2016.





JSW HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

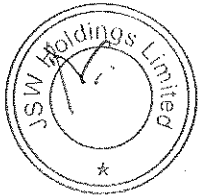
Web address : www.jsw.in

CIN- L67120MH2001PLC217751

Statement of Audited Results for the Quarter and Year Ended 31st March, 2016

(Rs.in Lakhs)

| Sr. No. | Particulars | For the Quarter ended | | | For Year ended | |
|---------|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.2016 Audited | 31.12.2015 Unaudited | 31.03.2015 Audited | 31.03.2016 Audited | 31.03.2015 Audited |
| 1 | Income from Operations | 883.09 | 771.08 | 697.17 | 5,034.92 | 4,935.74 |
| 2 | Expenditure | | | | | |
| | a. Employee benefits expense | 62.06 | 60.98 | 55.58 | 239.65 | 227.18 |
| | b. Depreciation and amortisation expense | 0.47 | 0.48 | 0.69 | 1.88 | 3.09 |
| | c. Other Expenses | 34.41 | 30.26 | 37.10 | 112.60 | 78.45 |
| | d. Total Expenses | 96.94 | 91.72 | 93.37 | 354.13 | 308.72 |
| 3 | Profit from Operations before other income ,finance cost & Exceptional items (1-2) | 786.15 | 679.36 | 603.80 | 4,680.79 | 4,627.02 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit before finance cost and Exceptional Items (3+4) | 786.15 | 679.36 | 603.80 | 4,680.79 | 4,627.02 |
| 6 | Finance costs | - | - | - | - | - |
| 7 | Profit after finance cost but before Exceptional Items (5-6) | 786.15 | 679.36 | 603.80 | 4,680.79 | 4,627.02 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit before tax (7+8) | 786.15 | 679.36 | 603.80 | 4,680.79 | 4,627.02 |
| 10 | Tax Expense | 177.50 | 154.10 | 131.00 | 1,020.00 | 956.00 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 608.65 | 525.26 | 472.80 | 3,660.79 | 3,671.02 |
| 12 | Extraordinary items | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 608.65 | 525.26 | 472.80 | 3,660.79 | 3,671.02 |
| 14 | Paid-up Equity Share Capital (Face value of Rs.10 each) | 1,109.96 | 1,109.96 | 1,109.96 | 1,109.96 | 1,109.96 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | 78,640.10 | 74,979.31 |
| 16 | Earnings Per share - (EPS) (in Rs.) (Face value of Rs.10 each) | | | | | |
| | a)Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized) | 5.48 | 4.73 | 4.26 | 32.98 | 33.07 |
| | b)Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized) | 5.48 | 4.73 | 4.26 | 32.98 | 33.07 |



Statement of Assets and Liabilities

(Rs. in lacs)

| | Particulars | As at 31.03.2016 Audited | As at 31.03.2015 Audited |
|----------|--|-----------------------------|-----------------------------|
| A | EQUITY AND LIABILITIES : | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 1,109.96 | 1,109.96 |
| | (b) Reserves and surplus | 78,640.10 | 74,979.31 |
| | Sub-total - Shareholders' funds | 79,750.06 | 76,089.27 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non-current liabilities | | |
| | (a) Long-term provisions | 71.92 | 97.38 |
| | Sub-total- Non-current liabilities | 71.92 | 97.38 |
| 4 | Current liabilities | | |
| | (a) Other current liabilities | 112.26 | 79.43 |
| | (b) Short Term provisions | 6.64 | - |
| | Sub-total- Current liabilities | 118.90 | 79.43 |
| | TOTAL- EQUITY AND LIABILITIES | 79,940.88 | 76,266.08 |
| B | ASSETS : | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | | |
| | -Tangible assets | 4.13 | 6.01 |
| | (b) Non-current investments | 54,347.55 | 53,344.44 |
| | (c) Long-term loans and advances | 18,072.67 | 6,229.05 |
| | Sub-total- Non-current assets | 72,424.35 | 59,579.50 |
| 2 | Current assets | | |
| | (a) Trade receivables | 23.70 | 20.60 |
| | (b) Cash and bank balance | 1,135.80 | 58.91 |
| | (c) Short-term loans and advances | 5,767.49 | 16,102.56 |
| | (d) Other current assets | 589.54 | 504.51 |
| | Sub-total- Current assets | 7,516.53 | 16,686.58 |
| | TOTAL- ASSETS | 79,940.88 | 76,266.08 |

Notes :

- The above results have been reviewed by the Audit Committee in its meeting held on 6th May, 2016 and have been approved by the Board of Directors at their meeting held on 6th May, 2016.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- The figures of quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the year ended on 31st March, 2016 and the unaudited published figures upto 31st December, 2015.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

Place : Mumbai
Dated : May 6, 2016

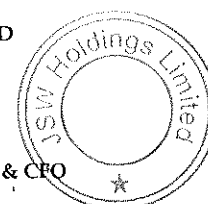


Part of O. P. Jindal Group

For JSW HOLDINGS LIMITED

K.N. PATEL

JT. MANAGING DIRECTOR, CEO & CFO





JSW HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

Web address : www.jsw.in

CIN- L67120MH2001PLC217751

Audited Financial Results for the Quarter and year Ended 31st March, 2016

| Particulars | (Rs. in Lakhs) | | |
|---|------------------------|--------------------|------------------------|
| | For the Quarter ending | For Year ending | For the Quarter ending |
| | 31.03.2016 Audited | 31.03.2016 Audited | 31.03.2015 Audited |
| Total income from Operations (net) | 883.09 | 5,034.92 | 697.17 |
| Net Profit from ordinary activities after tax | 608.65 | 3,660.79 | 472.80 |
| Net Profit for the period after tax (after Extraordinary items) | 608.65 | 3,660.79 | 472.80 |
| Equity Share Capital | 1,109.96 | 1,109.96 | 1,109.96 |
| Reserves excluding Revaluation Reserves as shown in the Balance Sheet of previous year) * | | | |
| Earnings Per share - (before extraordinary items) (of Rs.10 each) | | | |
| Basic: | 5.48 | 32.98 | 4.26 |
| Diluted : | 5.48 | 32.98 | 4.26 |
| Earnings Per share - (before extraordinary items) (of Rs.10 each) | | | |
| Basic: | 5.48 | 32.98 | 4.26 |
| Diluted : | 5.48 | 32.98 | 4.26 |

* Reserves (excluding Revaluation Reserve) as on 31st March, 2016 & 31-3-2015 : Rs. 78,640.10 Lakhs & Rs.74,979.31 Lakhs resp.

Notes :

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 6th May, 2016 and have been approved by the Board of Directors at their meeting held on 6th May, 2016.
- 2 The above is an extract of the detailed format of Standalone Audited Financial Results for the quarter and year ended on 31st March, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone Unaudited Financial Results for the quarter and year ended 31st March, 2016 are available on the Stock Exchanges Websites www.bseindia.com, www.nseindia.com, dseindia.org.in and on the Company's website www.jsw.in

Place : Mumbai
Dated : May 6, 2016



Part of O. P. Jindal Group

For JSW HOLDINGS LIMITED

K.M. PATEL

JT. MANAGING DIRECTOR, CEO & CFO



38, Bombay Mutual Building,
2nd Floor, Dr. D. N. Road, Fort,
Mumbai - 400 001.

Tel. : +91(22) 2262 3000
Fax : +91(22) 2262 2000
Email : contact@shahgupta.com
Web : www.shahgupta.com

Shah Gupta & Co.

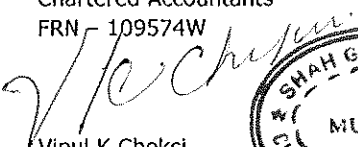
Chartered Accountants

Independent Auditor's Report

To
The Board of Directors
JSW Holdings Limited
Mumbai

1. We have audited the accompanying Financial Results of JSW Holdings Limited (the 'Company') for the year ended March 31, 2016 (the 'Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Financial Results, which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results based on our audit.
2. We conducted our audit in accordance with the Standards on Auditing specified under sub-section 10 of Section 143 of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Results. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Financial Results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regards; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended March 31, 2016.
4. The Financial Results include the results for the quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

For SHAH GUPTA & CO.
Chartered Accountants
FRN - 109574W


Vipul K Choksi
Partner
M.No.037606



Place: Mumbai
Dated: May 06, 2016



JSW Holdings Limited

(Formerly known as Jindal South West Holdings Ltd.)

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Form A

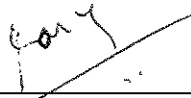
(For audit report with unmodified opinion along-with Audited Standalone Financial Results)

[Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

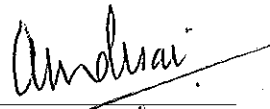
| | | |
|----|--|------------------------------|
| 1. | Name of the Company | JSW Holdings Limited |
| 2. | Annual Financial Statements for the year ended | 31 st March, 2016 |
| 3. | Type of Audit observation | Un-modified |
| 4. | Frequency of observation | Not applicable |

The above is for your kind information and records.

For JSW Holdings Limited

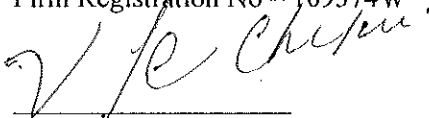


K. N. Patel
Jt. Managing Director, CEO & CFO

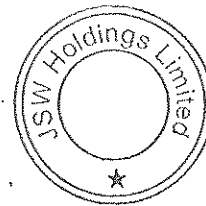


Atul Desai
Chairman of the Audit Committee

For Shah Gupta & Co
Chartered Accountants
Firm Registration No - 109574W



Vipul K. Choksi
Partner
M. No.: 37606



Regd. Office : Village Vasind,
Taluka Shahapur, Dist. Thane - 421 604,
Maharashtra, India.

Phone : +91 2527 220 022/25

Fax : +91 2527 220 020/84

