

IndusInd Bank

IndusInd Bank inaugurates a new branch at Jamshedpur

Jamshedpur, October 5, 2015: IndusInd Bank has inaugurated a new branch at Sakchi, the second branch in Jamshedpur. The Bank plans to further strengthen its presence and customer reach in Jharkhand with more branches in the coming quarters.

The new branch of Jamshedpur was inaugurated by **Chief Guest Shri Saryu Roy, Hon'ble Minister of Parliamentary Affairs Food & Public Distribution, Government of Jharkhand**. Along with the Guest of Honour, Mr. Ratnakar Patnaik, SDM LIC of India, Jamshedpur Division. Mr Neeraj Singh, Businessman Jamshedpur, Advocate Tapas Mitra, President Bengal Club, Jamshedpur and other senior bank officials graced the branch opening ceremony.

Commenting on the inauguration of yet another branch in Jamshedpur, **Mr. Soumitra Sen, Head Branch Banking, IndusInd Bank** said *"We are happy to inaugurate a new branch in Jamshedpur, which is growing and constantly evolving city for the bank. The opening of the new branch aligns with the Bank's strategy to extend the reach and offer entire gamut of financial services including credit, savings, investments and insurance products to customers across Jharkhand. The new branch aims at deepening relationships and attracting new customers, thus strengthening IndusInd Bank's client base across the region. As we expand into deeper geographies to serve the local populace, we look forward to bringing a whole new world of convenience and flexibility to customers."*

The increase in new branches will allow more number of customers to avail IndusInd Bank's unique customer propositions along with full range of services ranging from Saving & Current Accounts, Loan products to Wealth Management and Credit cards. Innovative facilities such as 'Video Branch', 'My Account, My Number', 'Choice Money ATM', "Direct Connect", "Check on Cheque" and 'Cash on Mobile'. The Bank services its large customer base through a multi-channel delivery network of branches, ATMs, call centre and internet banking.

About IndusInd Bank:

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel distribution network. As on June 30, 2015, IndusInd Bank has 811 branches and 1,543 ATMs spread across the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. Recently, IndusInd Bank ranked 13th in the BrandzTop 50 Most Valuable Indian Brands 2015, as adjudged by WPP and Millward Brown.

Ratings:

- ICRA AA+ for Lower Tier II subordinate debt program by ICRA
- ICRA AA for Upper Tier II subordinate debt program by ICRA
- CRISIL A1+ for certificate of deposit program by CRISIL
- CARE AA+ for Lower Tier II subordinate debt program by CARE
- IND A1+ for Short Term Debt Instruments by India Ratings and Research
- IND AA+ for Lower Tier II subordinate debt program by India Ratings and Research
- IND AA for Upper Tier II subordinate debt program by India Ratings and Research
- IND AA+ for Senior unsecured bonds program by India Ratings and Research



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For more details on this release, please contact:

Mohit Ganju

IndusInd Bank Ltd.

Mohit.ganju@indusind.com

0124-4749500

Namita Sharma

Adfactors PR Pvt. Ltd.

Namita.sharma@adfactorspr.com

9820950663

