

GLODYNE TECHNOSERVE LIMITED

Notes:

- 1. The financial results of the Company for the quarter / financial year ended March 31, 2014 were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on May 30 and 31, 2014. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year which were subject to limited review.
- 2. The accounts have been prepared in accordance with the accepted Accounting standards as notified by Companies (Accounting Standard) Rules, 2006.
- 3. Other Income of Rs 212 Lakhs for the Quarter ended 31st March, 2014 includes Foreign Exchange Fluctuation gain towards Loan to Overseas Subsidiary of the Company. Operating Expenses includes bad debts written off of Rs. 472.04 crores for the year ended March 31, 2014.
- 4. A provision for impairment of value of investment in / advances to the Indian subsidiary Smaarftech Technologies Pvt Ltd to the tune of Rs. 15.75 crores has been made. However the subsidiary is functional and carrying out an important project.
- 5. During the quarter, 6,00,000 pledged shares of promoters group, were invoked / sold by some of the Lien Holders/ Lenders and /or is lying with them.
- 6. During the quarter, 2 complaints were received from investors out of which 1 were resolved, no complaints were pending at the beginning and one complaint was pending at the end of the quarter.
- 7. Figures for the previous periods / year are re-grouped / re-arranged / re-classified, wherever considered necessary, to confirm to the figures of the current period.

Place: Mumbai

Date: May 31, 2014

For Glodyne Technoserve Limited

Annand Sarnaaik Chairman & Managing Direc **≝** Glodyne

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Previous year ended	
	Wi	31 Mar, 2014	31 Dec, 2013	31 Mar, 2013	31 March, 2014	31 st March 2013	
Α	PARTICULARS OF SHAREHOLDING	Audited	Unaudited	Audited	Audited	Audited	
1	Public shareholding - Number of shares	357,43,149	351,43,149	3,34,31,026	357,43,149	3,34,31,026	
	- Percentage of shareholding	79.16%	77.83%	74.04%	79.16%	74.04%	
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered	4					
	- Number of shares - Percentage of shares	8538145	91,38,145	1,07,50,068	8538145	1,07,50,068	
	(as a % of the total shareholding of promoter and promoter group)	90.75%	91.31%	91.72%	90.75%	91.72%	
	- Percentage of shares (as a % of the total share capital of the company)	18.91%	20.24%	23.81%	18.91%	23.81%	
	b) Non - encumbered - Number of shares - Percentage of shares	869,800	869,800	9,70,000	869,800	9,70,000	
	(as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares	9.25%	8.46%	8.28%	9.25%	8.28%	
	(as a % of the total share capital of the company)	1.93%	1.93%	2.15%	1.93%	2.15%	

	Particulars	3 months ended	
		March 31, 2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		
F	Received during the quarter	2	
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	1	



Sub total - Sharesholders Funds Share application money Pending allotment Minority Interest Non-Current Liabilities (a) Long Term Borrowings (b) Deferred Tax Libilities (net) (c) Other Long-Term Libilities (d) Long Term Provision Sub total - Non-current libilities (a) Short Term Borrowings (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total - Non-current libilities (d) Short Term Provision Sub total - Current libilities (e) Short Term Provision TOTAL - EQUITY AND LIABILITIES ASSETS 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current transacts (d) Deferred Tax Assets (net) (e) Long-term loans and advances (f) Other non-current assets Sub total - Non-current assets Sub total - Non-current assets Current Investment (i) Other non-current assets (a) Current Investment (b) Goodwill on Consolidation (c) Non-current assets (d) Current Investment (e) Long-term loans and advances (f) Other non-current assets Sub total - Non-current assets 4,807 (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 4,337,47 22,016	Particulars	Year Ended Audited 31st March'2014	Year Ended Audited 31st Mar,2013
Share Capital (a) Share Capital (b) Reserves and Surplus (c) Money received against Share Warrants (c) Money received against Share Warrants (c) Money received against Share Warrants (d) Oberred Tax Libilities (e) (e) Cither Current Libilities (e) (f) Cither Current Libilities (e) (e) Cither Current Libilities (e) (f) Cither Current Libilities (e) (f) Cither Current Libilities (f) (e) Other Current Libilities (f) (f) Cither Current Libilities (FOUITY AND LIABILITIES		
(a) Share Capital (b) Reserves and Surplus (c) Money recevied against Share Warrants Sub total - Sharesholders' Funds (15,303.78) Sub total - Share application money Pending allotment I. Minority Interest I. Non-Current Liabilities (a) Long Term Borrowings (b) Deferred Tax Libilities (net) (c) Other Long-Term Libilities (d) Long Term Borrowings (d) Long Term Borrowings (e) Sub total - Non-current libilities 21.50 Sub total - Non-current libilities (a) Short Term Borrowings (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total - Current Libilities (d) Short Term Provision Sub total - Current Libilities (a) Short Term Provision Sub total - Current Libilities (d) Short Term Provision Sub total - Current Libilities (a) Short Term Provision Sub total - Current Libilities (a) Short Term Provision Sub total - Current Libilities (d) Short Term Provision Sub total - Current Libilities (a) Fixed Assets (a) Fixed Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 4,807 4,807 4,807 5,992 2,016 4,807	Shareholders' Funds	0.700.07	0.700.0
(b) Reserves and Surplus (c) Money recevied against Share Warrants Sub total - Sharesholders' Funds (15,303.78) (
(c) Money recevied against Share Warrants Sub total - Sharesholders' Funds Share application money Pending allotment Minority Interest Non-Current Liabilities (a) Long Term Borrowings (b) Deferred Tax Libilities (net) (c) Other Long-Term Libilities (d) Long Term Borrowings Sub total - Non-current libilities (a) Short Term Borrowings (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total - Non-current libilities (a) Short Term Provision Sub total - Current Libilities (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total - Current Libilities (d) Short Term Provision Sub total - Current Libilities TOTAL - EQUITY AND LIABILITIES 3. ASSETS 1. Non-Current Assets (a) Fixed Assets (a) Fixed Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets Sub total - Non-current assets 54,732.62 75,792 Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances (e) Short-term Loans and Advances (f) Other non-current assets 4,807 (e) Short-term Loans and Advances (f) Other Hone Courrent Advances (g) Short-term Loans and Advances (h) Inventories (e) Short-term Loans and Advances (f) Other Non-current Advances (g) Short-term Loans and Advances (h) Short-term Loans and Advances	(b) Reserves and Surplus	(18,012.85)	0.666,66
Sub total - Sharesholders Funds	(c) Money recevied against Share Warrants		
Minority Interest	Sub total - Sharesholders' Funds	(15,303.78)	62,308.9
Minority Interest	. Share application money Pending allotment		
(a) Long Term Borrowings (b) Deferred Tax Libilities (net) (c) Other Long-Term Libilities (d) Long Term Provision Sub total - Non-current libilities 21.50 57. Sub total - Non-current libilities (a) Short Term Borrowings (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total - Current Libilities (d) Short Term Provision Sub total - Current libilities TOTAL - EQUITY AND LIABILITIES B. ASSETS 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advances (f) Other non-current assets Sub total - Non-current assets Sub total - Non-current assets 54,732.62 75,792 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 4,337.47 22,016	3. Minority Interest		
(a) Long Term Borrowings (b) Deferred Tax Libilities (net) (c) Other Long-Term Libilities (d) Long Term Provision Sub total - Non-current libilities 21.50 57. Sub total - Non-current libilities (a) Short Term Borrowings (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total - Current Libilities (d) Short Term Provision Sub total - Current libilities TOTAL - EQUITY AND LIABILITIES B. ASSETS 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advances (f) Other non-current assets Sub total - Non-current assets Sub total - Non-current assets 54,732.62 75,792 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 4,337.47 22,016	I. Non-Current Liabilites		40.007.0
(b) Deferred Tax Libilities (net) (c) Other Long-Term Libilities (d) Long Term Provision Sub total - Non-current libilities 5. Current Liabilites (a) Short Term Borrowings (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total - Current Libilities (d) Short Term Provision Sub total - Current libilities (d) Short Term Provision TOTAL - EQUITY AND LIABILITIES 8. ASSETS 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets Sub total - Non-current assets 54,732.62 75,792 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances (d) Short-term Loans and Advances (e) Short-term Loans and Advances (f) Cash and Bank Balances (e) Short-term Loans and Advances (f) Cash and Bank Balances (g) Carrent Loans and Advances (g) Carrent Loans and Carrent Loans and Advances (g) Carrent Loans and Carrent Loans and Carrent L	(a) Long Term Borrowings		13,987.8
Column C	(b) Deferred Tax Libilities (net)	- 1	
Sub total - Non-current libilities 21.50 14,045	(c) Other Long-Term Libilities	24.50	
5. Current Liabilities (a) Short Term Borrowings (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total - Current Ilibilities TOTAL - EQUITY AND LIABILITIES 63,091.28 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 25,815.46 25,520 9,648.93 6,964 26,965 14,587 51,751 TOTAL - EQUITY AND LIABILITIES 63,091.28 128,105 8. ASSETS 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 54,732.62 75,792 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 44,69 160 (e) Short-term Loans and Advances	(d) Long Term Provision	21.50	57.4
(a) Short Term Borrowings (b) Trade Payable (c) Other Current Libilities (d) Short Term Provision Sub total -Current libilities TOTAL - EQUITY AND LIABILITIES 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances (f) Other non-current asset A4.69 (g) Short-term Loans and Advances (h) Goodwill on Consolidation (h) Current Investment (h) Inventories (h) Invent	Sub total - Non-current libilities	21.50	14,045.2
Short Term Bollowings 9,646.93 6,964 38,270.65 14,587 4,640.52 4,678		25.815.46	25.520.8
(c) Other Current Libilities			6,964.3
(d) Short Term Provision Sub total -Current libilities TOTAL - EQUITY AND LIABILITIES 8. ASSETS 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances (e) Short-term Loans and Advances (d) Cash and Bank Balances (e) Short-term Loans and Advances (d) Cash and Bank Balances (e) Short-term Loans and Advances (d) Cash and Bank Balances (e) Short-term Loans and Advances (d) Cash and Bank Balances (e) Short-term Loans and Advances (d) Cash and Bank Balances (e) Short-term Loans and Advances (d) Cash and Bank Balances (e) Short-term Loans and Advances	(b) Other Current Libilities		14,587.1
TOTAL - EQUITY AND LIABILITIES 63,091.28 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances (e) Short-term Loans and Advances 128,096 3,823.11 28,096 18,005.05 18,464 29,231 28,096 32,904.46 29,231 32,904.46 29,231 32,904.46 29,231 4,807 20,016	(d) Short Term Provision		4,678.9
B. ASSETS 1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 3,823.11 28,096 3,823.11 28,096 18,464 29,231 18,464 29,231 29,231 32,904.46 29,231 32,904.46 29,231 32,904.46 29,231 32,904.46 29,231 4,807 4	Sub total -Current libilities	78,373.56	51,751.2
1. Non-Current Assets (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 3,823.11 28,096 3,823.11 28,096 18,464 29,231 29,231 32,904.46 29,231 32,904.46 32,904.46 32,904.46 32,904.46 32,904.46 44,607 44,807 44,807 44,69 44,69 44,69 44,337.47 42,016	TOTAL - EQUITY AND LIABILITIES	63,091.28	128,105.4
(a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 3,823.11 28,096 18,464 29,231 54,732.62 75,792 4,807 3,975.54 4,807 4,807 4,69 160 4,337.47 22,016	B. ASSETS		
(b) Goodwill on Consolidation (c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 54,732.62 75,792 Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 18,005.05 18,464 29,231 32,904.46 29,231 32,904.46 32,904	1 . Non-Current Assets	, , , , , , , , ,	20 000 4
(c) Non-Current Investment (d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 54,732.62 75,792 Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 18,005.05 18,464 29,231 75,792 75,792 4,807 24,970 24,970 24,970 25,016		3,023.11	20,090.1
(d) Deferred Tax Assets (net) (e) Long-term loans and advnaces (f) Other non-current assets Sub total - Non-current assets 54,732.62 75,792 Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 32,904.46 29,231 20,231 32,904.46 29,231 32,904.46 32,904.46 44,69 4,807 4,807 44,69 469 469 469 469 47,337.47 47,337.47		18 005 05	18 464 8
(e) Long-term loans and advnaces 32,904.46 29,231 (f) Other non-current assets 54,732.62 75,792 2. Current Assets 0.82 4,807 (a) Current Investment 0.82 4,807 (b) Inventories 3,975.54 24,970 (c) Trade receivables 44.69 160 (d) Cash and Bank Balances 4,337.47 22,016		10,000.00	10,404.0
(f) Other non-current assets Sub total - Non-current assets 54,732.62 75,792 Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 54,732.62 75,792 75,792		32.904.46	29 231 7
2. Current Assets (a) Current Investment (b) Inventories (c) Trade receivables (d) Cash and Bank Balances (e) Short-term Loans and Advances 2. Current Assets 0.82 4,807 24,970 44.69 160 437.47 22,016		-	
(a) Current Investment	Sub total - Non-current assets	54,732.62	75,792.6
(b) Inventories 0.82 4,807 (c) Trade receivables 3,975.54 24,970 (d) Cash and Bank Balances 44.69 160 (e) Short-term Loans and Advances 4,337.47 22,016	2. Current Assets		
(c) Trade receivables 3,975.54 24,970 (d) Cash and Bank Balances 44.69 160 (e) Short-term Loans and Advances 4,337.47 22,016			4.007.0
(d) Cash and Bank Balances 44.69 160 (e) Short-term Loans and Advances 4,337.47 22,016	(b) Inventories		
(e) Short-term Loans and Advances 4,337.47 22,016			
(b) Official Court and Automotive	(d) Cash and Bank Balances		
10 011 1111 120	(e) Short-term Loans and Advances (f) Other current Assets	0.14	358.2

Sub total - Currrent Assets

TOTAL - ASSETS



52,312.76

128,105.43

8,358.66

63,091.28



Glodyne Technoserve Limited

Audited Financial Results for the Quarter/Year ended 31st March, 2014

(Rs. In Lakhs)

•		Quarter Ended		Year E	
Particulars	Audited	Unaudited	Audited	Audited	Audited
Particulars	31st March,2014	31st Dec,2013	31st Mar, 2013	31st March,2014	31st Mar, 2013
				*********	444 564 74
ncome Operations	425.95	1,050.34	14,650.05	13,755.28	114,561.71
. Net Sales/Income from Operations					444 FC4 74
Total	425.95	1,050.34	14,650.05	13,755.28	114,561.71
				00 445 05	02 702 05
2. Expenses a. Operating Expenses	51,475.53	8,441.64	12,912.29	83,115.95	93,793.95
b. Employee Benefit Expenses	19.43	158.64	1,386.74	1,104.85	10,974.61
c. Depreciation and Amortization	1,264.86	1,756.03	1,774.39	6,576.39	6,937.51
c. Depreciation and Amortization	52,759.82	10,356.31	16,073.42	90,797.19	111,706.07
3. Profit from Operations before Other Income,					
Interest and Exceptional Items	(52,333.87)	(9,305.97)	(1,423.37)	(77,041.91)	2,855.64
Interest and Exceptional Items					
A Other Income	212.00	1,403.46	224.05	6,470.03	4,157.09
4. Other Income					
5. Profit / (Loss) from ordinary activities before finance			7,000		
costs and exceptional items (3 + 4)	(52,121.87)	· (7,902.51)	(1,199.32)	(70,571.88)	7,012.73
Costs and exceptional items (5 + 4)					
	1,894.78	1,634.92	2,128.18	7,040.85	6,782.76
6. Finance Cost					
7.Profit / (Loss) from ordinary activities after finance					
	(54,016.65)	(9,537.43)	(3,327.51)	(77,612.73)	229.96
costs but before exceptional items (5 - 6)	(54)5224				
	-				
8. Exceptional items					
	(54,016.65)	(9,537.43)	(3,327.51	(77,612.73)	229.96
9. Profit / Loss from Ordinary Activities before tax	(34,020.03)	(o)control			
			(3,626.74	1 -	228.96
10. Tax expense			(0,000)		
11. Net Profit / Loss from Ordinary Activities after	(54,016.65)	(9,537.43	299.23	(77,612.73)	1.00
taxes	(54,016.65)	(3,337143	200.20	(11)022.110	
			 		-
12. Prior Period Items			-		
	(T. 0.0.C.C.C.)	/0 F27 A2	299.23	(77,612.73	1.00
13. Net Profit/ Loss for the period	(54,016.65)	(9,537.43	255.25	(11,022.13	2.00
			-	-	-
14. Share of profit / (loss) of associates			· ·		
			· ·		
inority interest •			-		
16.Net Profit / (Loss) after taxes, minority interest and					
share of profit / (loss) of associates (13 - 14 - 15)	(54,016.65)	(9,537.43	299.23	(77,612.73	1.00
share of profit / (loss) of associates (23 24 25)					
- a the share excited	2,709.07	2,709.07	2,709.07	2,709.07	2,709.07
17. Paid-up equity share capital	2,100.01			3	
(Face Value of Rs. 6 each.)					
L. H D I - D December 26 200					
18. Reserve excluding Revaluation Reserves as per					
balance sheet of previous accounting year					
		-			
19. Earnings Per Share (EPS)	1110.54	(21.12	0.66	(171.90	0.001
a) Basic EPS before Extraordinary items	(119.64	the latest territories and the latest territorie			
b) Diluted EPS before Extraordinary items	(119.64	(21.12	0.00	(1/1.50	0.001
		104.40	0.00	(171.90	0.001
c) Basic EPS after Extraordinary items	(119.64				
d) Diluted EPS after Extraordinary items	(119.64	(21.12	0.66	(171.90	0.001

