

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Kiran Print-Pack Ltd.
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results of **KIRAN PRINT-PACK LTD.** for the quarter and half year ended on 30th September 2015 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock exchanges, except for the disclosures regarding 'Public Shareholding' and Promoters and Promoter Group Shareholding' and investor complaints which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 7th November 2015 and is based on the unaudited accounts of the Company for the period ended 30th September 2015. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting principles, practices and policies accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASL & CO.**
Chartered Accountants


Saurabh P. Shah
(Partner)

Membership No. 41749
Firm Regn. No. 101921W



Place: Mumbai
Dated: 7th November, 2015

KIRAN PRINT-PACK LTD.

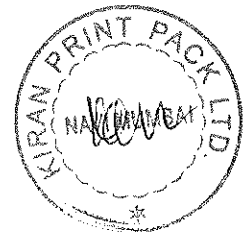
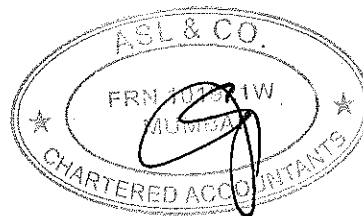
CIN No.: L27101MH1999PLC0051274

Regd. Office - W-166E, TTC Complex, MIDC Pawne, Navi Mumbai - 400709

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2015

(Amounts Rs. Lakhs)

Sr. No.	Particulars	For the quarter ended (unaudited)			For the half year ended (unaudited)		Previous year ended (audited)
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	(Refer Notes below)						
1	Income from Operations						
(a)	Net Sales / Income from Operations	8.82	7.61	9.77	16.43	16.49	34.60
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	8.82	7.61	9.77	16.43	16.49	34.60
2	Expenditure						
(a)	Cost of Materials Consumed	1.70	1.43	1.34	3.13	2.48	5.54
(b)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	5.09	5.02	2.91	10.11	5.22	15.31
(e)	Depreciation and amortisation expense	0.51	0.73	0.96	1.24	1.92	4.07
(f)	Other Expenses	7.82	6.53	4.70	14.35	8.92	22.96
	Total expenses	15.12	13.71	9.91	28.83	18.54	47.88
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(6.30)	(6.10)	(0.14)	(12.40)	(2.05)	(13.28)
4	Other Income	5.68	4.83	2.41	10.51	3.16	12.90
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	(0.62)	(1.27)	2.27	(1.89)	1.11	(0.38)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	(0.62)	(1.27)	2.27	(1.89)	1.11	(0.38)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(0.62)	(1.27)	2.27	(1.89)	1.11	(0.38)
10	Tax Expense	-	-	-	-	-	(1.12)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(0.62)	(1.27)	2.27	(1.89)	1.11	0.74
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period(11 - 12)	(0.62)	(1.27)	2.27	(1.89)	1.11	0.74
14	Paid-up equity share capital (Face Value ₹ 10/- per share)	500.29	500.29	500.29	500.29	500.29	500.29
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	27.51	27.51	27.51	27.51	27.51	27.51
16.i	Earnings per Share (before extra ordinary items) of ₹ 10/- each) (not annualised)						
(a)	Basic	(0.01)	(0.03)	0.05	(0.04)	0.02	0.01
(b)	Diluted	(0.01)	(0.03)	0.05	(0.04)	0.02	0.01
16.ii	Earnings per Share (after extra ordinary items) of ₹ 10/- each) (not annualised)						
(a)	Basic	(0.01)	(0.03)	0.05	(0.04)	0.02	0.01
(b)	Diluted	(0.01)	(0.03)	0.05	(0.04)	0.02	0.01



Notes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in the Meeting held on 07th November, 2015
- Statement of Assets and Liabilities

(Amounts Rs. Lakhs)

Particulars	As at	
	30/09/2015 (Unaudited)	31/03/2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds:		
(a) Share Capital	500.29	500.29
(b) Reserves and Surplus	(157.07)	(155.18)
Sub-total - Shareholders' funds	343.22	345.11
2 Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	27.00	27.00
(b) Current maturities of long-term borrowings	-	-
(c) Trades payables	5.20	6.11
(d) Other current liabilities	8.00	8.25
(e) Short-term provisions	-	-
Sub-total - Current liabilities	40.20	41.36
TOTAL - EQUITY AND LIABILITIES	383.41	386.47
B ASSETS		
1 Non-current assets		
(a) Fixed assets	22.77	25.87
(b) Non-current investments	3.80	3.80
(c) Deferred tax assets (net)	82.42	82.42
(d) Long-term loans and advances	4.06	2.87
(e) Other non-current assets	-	-
Sub-total - Non-current assets	113.05	114.96
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	1.70	0.40
(c) Trades receivables	27.17	25.36
(d) Cash and cash equivalents	14.46	19.92
(e) Short-term loans and advances	223.55	224.96
(f) Other current assets	3.49	0.87
Sub-total - Current assets	270.37	271.51
TOTAL - ASSETS	383.41	386.47

- Provision for taxation shall be made after considering the workings of the full year.
- The Company operates into a single business segment, namely printing and operating into one geographical segment. Therefore the information pursuant to Accounting Standard 17 on Segment Reporting is not applicable.
- Previous period's / year's figures have been regrouped / rearranged wherever considered necessary.

For KIRAN PRINT-PACK LTD.

Karan Mohta
Karan Mohta
(Managing Director)

Place : Mumbai
Dated : November 07, 2015

