Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Jaypee<br>Development<br>Corporation<br>Limited  | Jaypee Development Corporation Limited                             | 1 1 4 1 1   | Name of Promoter(s) or PACs with him (**)   | Name of Names of Date of Parame of Name of Parame of Parame of Details of Limited Trustee on 94.00   |
|--|--|---|---|--|
| pricent  |  |   | 5 5   | Name of the Targ Names of the sto Date of reporting Name of the pron Details of creatio Limited & HDF( Trustee (on bell on 64.66.2015 in   |
| 20,19,28,406   | 20, 19,26,406  | Number of<br>shares   | Promoter had  | Name of the Target Company (TC)  Names of the stock exchanges where the shares of the larget compan Date of reporting  Name of the promoter or PAC on whose shares encumbrance has been betails of creations invocation/release of encumbrance 9,58,61,762  Limited & HDFC Limited, lenders of ACL). The said pledge has Trustee (on behalf of IDFC Limited, HDFC Limited, Andhra Bank on 64,06,2615 in favour of ATSL, Security Trustee (on behalf of I   |
| 68.79  | 56.7¢  | % of<br>total<br>share<br>capital                                   | Promoter holding in the target company (1)  | here the shawhase shawhase of en ACI (flod, HDF4). Security  |
| 58.79  | 58.79  | diluted share capital (**)  |   | ares of the lar  |
| <b>X</b> 23  | 9,68,61,762  | No. of Shares   | Promoter holding afready<br>encumbered (2)  | Names of the stock exchanges where the shares of the larget company are listed  NSE & BSE  Name of the promoter or PAC on whose shares encumbrance as the seen created/reviewed for promoter or PAC on whose shares encumbrance as the seen created/reviewed for the promoter or PAC on whose shares encumbrance as the promoter of PAC on whose shares encumbrance as the promoter of PAC on whose shares encumbrance as the promoter of PAC on whose shares encumbrance as the promoter of PAC on whose shares encumbrance as the promoter of PAC on whose shares encumbrance as the promoter of PAC on whose shares encumbrance as the promoter of PAC on whose shares encumbrance as the promoter of PAC on whose shares encumbrance as the promoter of the promoter of PAC on whose shares encumbrance as the promoter of the promoter of PAC on whose shares encumbrance as the promoter of the promoter of PAC on whose shares encumbrance as the promoter of the promoter of PAC on whose shares encumbrance as the promoter of the promoter of PAC on whose shares encumbrance as the promoter of the promoter of PAC on whose shares encumbrance has been created/invoked.  NSE & BSE  NOBLE & BSE  NOBL |
| Z  | <b>3</b> 3   | % of total stage capital  | alieady<br>(2)  | edreleased<br>shares of<br>ad on 04.0<br>Vysya Bar<br>nited, HDF   |
| creation   | ee<br>as<br>e  | Type of event (creation/rele ase/invocation)                        | Details of events pertaining to encumbrance (3)   | y are listed  n created/released/frvoked equity shares of ACL held by J released on 04.06.2015 for the li released by J Rarur Vysya Bank Limited, lendo  |
| 04.06.2015   | 04.06.2015   | Date of Creation/inv ocation/ release of encumbran ces              |   | NSE & BSE  10.06.2015  Jaypee Developmer  JDCL had pledged on limited purpose of cre iders of ACL). Thereaft dens of ACL array Vysy  |
| Piedge   | Pledge   | Type of encumbrance (Piedge/lien/ non disposal undertaking/ others) |   | opment Corporation of the creation of ple of the creation of ple of the creation, the pied the creation, the pied the creation, the pied the creation, the pied the creation of the creation o |
| 11.7.00,000,000,000,000,000,000,000,000,00   | 9,68,67,762  | No. of shares   | S to eliconino asio   | nt Corporation Limited (JDCL) 1 07.08.2012 in favour of IDFC sation of pledge in favour of 1 2 er, the piedge is created on 1 3 Bank Limited, lenders of AC  |
| i i  | ė.   | % of total share capital  |   | DCL) DFC Lim on 11,10,5  |
| Redge  11, 14, 39,523  Services  Limited,  Security  Trustre ( on behalf of IDFC Limited,  HDFC  Limited,  Andhra Bank,  Karur Vysya  Bank  Limited,  tenders of ACL1  | Trustee (on behalf of IDFC Limited and HDFC Limited lender of ACL) | Name of the entity in whose favor shares encumbered                 |   | ited, Security Tr<br>rustee Services<br>9,523 equity sha   |
|  | 1                            | ic of shares  | encumbered shares<br>(creation [(2)+(3))/<br>release [(2)-<br>(3)]/invocation[(2)-(3))/ | t Corporation Limited (JDCL)  167.08.2912 in favour of IDFC Limited, Security Trustee (on behalf of IDFC sation of pledge in favour of Axis Trustee Services Limited (ATSL), Security et, the pledge is created on 11.10.59,523 equity shares of ACL held by JDCL a Bank Limited, lenders of ACL).   |
| And design the second s | 1  | Share Caphal  | res<br>(3)  | of IDFC Security by JDCL   |

<sup>(\*\*)</sup> The names of all the promoters, their shareholding in the target company and their pledged shareholding as on reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

Jhanvi Sharma

For Paypee Development Corporation Limited

Whole-time Director & CFO
Place: Noida
Date: 10.06.2015

<sup>(\*)</sup> Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement, Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.