

**SIL/CHD/16-17/03**

**Date: 14<sup>th</sup> February, 2017**

Corporate Relations Department,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai -400001

**SCRIP CODE-526951**

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED ON 31.12.2016 IN COMPLIANCE WITH REUGALATION 33 OF THE SEBI (LODR) REGULATIONS, 2015**

Dear Sir,

Please find enclosed herewith the Unaudited Financial Results of the Company for the Quarter and nine months ended on 31<sup>st</sup> December, 2016 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 duly taken on record by the Board of Directors of the Company in their Meeting held on today i.e. on 14<sup>th</sup> Day of February, 2017

In this regard, Limited Review Report issued by the Statutory Auditors of the company in respect of the above said Unaudited Financial Results of the Company is enclosed herewith.

Request you to kindly take the above on record.

Thanking You,

**For Stylam Industries Limited**



**Mohinder Singh**  
**Company Secretary**

STYLAM INDUSTRIES LIMITED



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

CIN-L20211CH1991PLC011732


(Rs. in Lakhs)

No	Particulars	Quarter ended			9 Months Ended		Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales/ income from operations (net of excise)	6,988.70	7,402.00	5,828.90	21,393.85	17,866.62	24,941.22
	(b) Other income	41.11	25.84	0.05	76.49	101.57	64.67
	Total income from operations (net)	7,029.81	7,427.84	5,828.95	21,470.34	17,968.19	25,005.89
2	Expenses						
	(a) Cost of materials consumed	3,718.70	3,920.42	2,906.36	11,285.08	10,256.72	13,778.74
	(b) Purchases of stock-in-trade	122.44	170.75	184.38	450.36	763.04	769.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(216.00)	(509.60)	179.92	(713.58)	(395.65)	(368.57)
	(d) Employee benefits expense	654.42	632.02	504.42	1,823.48	1,294.71	1,867.02
	(e) Depreciation and amortisation expense	131.76	132.19	117.44	388.34	348.40	464.76
	(f) Other expenses	1,750.40	2,063.60	1,295.95	5,400.48	3,838.70	5,880.01
	Total expenses	6,161.72	6,409.38	5,188.47	18,634.16	16,105.92	22,391.56
3	Profit / (Loss) from operations before finance costs and exceptional items (1-2)	868.09	1,018.46	640.48	2,836.18	1,862.27	2,614.33
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	868.09	1,018.46	640.48	2,836.18	1,862.27	2,614.33
5	Finance costs	253.34	225.32	165.50	649.63	524.17	646.35
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	614.75	793.14	474.98	2,186.55	1,338.10	1,967.98
7	Exceptional items	-	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax (6+7)	614.75	793.14	474.98	2,186.55	1,338.10	1,967.98
9	Tax	209.93	285.06	182.91	781.01	508.12	753.21
10	Net Profit / (Loss) from ordinary activities after tax (8 + 9)	404.82	508.08	292.07	1,405.54	829.98	1,214.77
11	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
12	Net Profit / (Loss) for the period (10 + 11)	404.82	508.08	292.07	1,405.54	829.98	1,214.77
13	Share of profit / (loss) of associates*	-	-	-	-	-	-
14	Minority interest *	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	404.82	508.08	292.07	1,405.54	829.98	1,214.77
16	Paid-up equity share capital (Face Value of Rs.10 each)	731.62	731.62	731.62	731.62	731.62	731.62
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						4,887.68
18	Earnings per share of Rs. 10/- each						
	Annualised/not annualised	5.53	6.94	3.99	19.21	11.34	16.60

Note:

- The financial results for the quarter and nine months ended 31.12.2016 were reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 14th February 2017
- The Company operates into single business segment.
- The above results has been reviewed by the auditors of the company.
- Figures of the previous period/year have been regrouped and re-arranged wherever necessary.

Date : 14th February 2017  
Place: Chandigarh

  
Jagdish Gupta  
Managing Director

STYLAM INDUSTRIES LIMITED



Registered Office : SCO 14, Sector 7- C, Madhya Marg, Chandigarh -160019

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

CIN-L20211CH1991PLC011732

(Rs. in Lakhs)

No	Particulars	Quarter ended			9 Months Ended		Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Unaudited			Unaudited		Audited
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding						
	- Number of shares	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144	3,012,144
	- Percentage of shareholding	41.17%	41.17%	41.17%	41.17%	41.17%	41.17%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	1,770,000	1,000,000	1,000,000	1,770,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	41.12%	23.23%	23.23%	41.12%	23.23%	23.23%
	- Percentage of shares (as a % of the total share capital of the company)	24.19%	13.67%	13.67%	24.19%	13.67%	13.67%
	b) Non - encumbered						
	- Number of shares	2,534,056	3,304,056	3,304,056	2,534,056	3,304,056	3,304,056
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	58.88%	76.77%	76.77%	58.88%	76.77%	76.77%
	- Percentage of shares (as a % of the total share capital of the company)	34.64%	45.16%	45.16%	34.64%	45.16%	45.16%

Particulars		Qtr ended 31st December 2016	
		3 Months	
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter	Nil	Nil	
Received during the quarter	Nil	Nil	
Disposed of during the quarter	Nil	Nil	
Remaining unresolved at the end of the quarter	Nil	Nil	

For Stylam Industries Limited

Jagdish Gupta  
Managing Director

Date : 14th February 2017  
Place: Chandigarh

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To The Board of Directors of  
Stylam Industries Limited

We have reviewed the accompanying statement of unaudited financial results of M/S. STYLAM INDUSTRIES LIMITED ("the Company") for the Quarter ended 31<sup>st</sup> DEcember, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the auditing standards on review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statements of unaudited financial results prepared in accordance with the accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated : 14.02.2017  
Place : Panchkula

For SUNIL K. SOOD & Co.  
Chartered Accountant  
Firm's Regd. No: 07957  
PANCHKULA  
CA SUNIL KUMAR SOOD  
Proprietor  
M. No. 81778