

SUDAL INDUSTRIES LIMITED

CIN:L21541MH1979PLC021541

Registered office: A-5, MIDC, Ambad Industrial Area, Nashik - 422 010.

Corporate office: 26A, Nariman Bhavan, 227 Nariman Point, Mumbai - 400 021.

Statement of Audited Financial Results for the Quarter/ Year Ended 31.03.2015

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited
Part I						
1	Income from Operations :					
	a) Net Sales / Income from Operations (Net of excise duty)	2,276.67	1,693.94	2,215.88	8,075.39	7,635.50
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (a+b) (Net)	2,276.67	1,693.94	2,215.88	8,075.39	7,635.50
2	Expenses :					
	a) Cost of materials consumed	1,817.91	1,518.79	1,733.16	5,989.53	5,658.04
	b) Purchase of stock in trade	0.00	-	-	372.42	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	120.25	(106.77)	(189.93)	(10.25)	(200.23)
	d) Employee benefits expense	85.56	89.89	82.46	378.63	393.03
	e) Depreciation and amortisation expense	19.51	41.42	42.08	142.69	168.05
	f) Other expenses	285.90	196.08	338.18	1,013.84	1,014.28
	Total expenses	2,309.12	1,739.41	2,005.95	7,886.86	7,031.17
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(32.45)	(45.47)	209.93	188.53	604.33
4	Other income	(1.08)	-	1.53	0.14	2.82
5	Profit from ordinary activities before finance cost & exceptional items	(33.51)	(45.47)	211.46	188.67	607.15
6	Finance cost	295.82	277.64	158.75	1,023.89	515.18
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(329.33)	(323.11)	52.71	(835.22)	91.97
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(329.33)	(323.11)	52.71	(835.22)	91.97
10	Tax expense	2.97	-	50.68	2.97	50.88
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(332.30)	(323.11)	2.03	(838.19)	41.09
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(332.30)	(323.11)	2.03	(838.19)	41.09
14	Paid-up equity share capital (Face Value of ₹ 10 per share)	736.78	736.78	650.78	736.78	650.78
15	Reserves excluding Revaluation Reserve (as per balance sheet)				808.40	1,489.08
16	Earnings per Share (EPS)					
	- Basic EPS (₹)	(5.11)	(4.39)	0.03	(11.87)	0.63
	- Diluted EPS (₹)	(5.11)	(4.39)	0.03	(11.87)	0.63
Part II						
A Particulars of Shareholding						
1	Public shareholding					
	- No. of shares	2,724,818	2,724,818	2,724,818	2,724,818	2,724,010
	- Percentage of shareholding	36.98%	36.98%	41.67%	36.98%	41.67%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	4,643,000	4,643,000	3,783,000	4,643,000	3,783,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	63.02%	63.02%	58.13%	63.02%	58.13%
B Information on investor's complaints for the quarter ended 31.03.2015						
	Complaints			Nos.		
	Pending at the beginning of the quarter			-		
	Received during the quarter			3		
	Disposed of during the quarter			3		
	Remaining unresolved at the end of the quarter			-		

Statement of Assets and Liabilities as required under Clause 41 of Listing Agreement as on 31.03.2015

(₹ in Lakhs)

Particulars	As at	As at
	31.03.2015 (Audited)	31.03.2014 (Audited)
A. Equity And Liabilities		
Shareholders' funds:		
(a) Share capital	736.78	650.78
(b) Reserves and surplus	1,083.17	2,096.52
(c) Money received against share warrants	-	40.85
Total Shareholders' fund	1,819.95	2,788.15
Non-current liabilities:		
(a) Long-term borrowings	2,320.47	1,473.66
(b) Deferred tax liabilities (net)	469.85	466.87
(c) Other long-term liabilities	520.41	471.00
Total Non-current liabilities	3,310.73	2,411.53
Current liabilities:		
(a) Short-term borrowings	2,576.54	1,356.85
(b) Trade payables	528.57	1,575.21
(c) Other current liabilities	510.82	401.73
(d) Short term provisions	91.61	105.99
Total Current liabilities	3,707.54	3,439.78
Total Equity And Liabilities	8,838.22	8,639.46
B. Assets		
Non-current assets:		
(a) Fixed assets		
(i) Tangible assets	2,749.90	3,197.18
(ii) Intangible assets	3.14	12.52
(iii) Capital work-in progress	236.41	208.13
(b) Non-current investments	0.08	0.05
(c) Long-term loans and advances	31.64	32.26
Total Non-current assets	3,021.17	3,450.14
Current assets:		
(a) Inventories	3,694.75	2,496.69
(b) Trade receivables	1,009.53	1,854.13
(c) Cash and cash equivalents	172.07	14.47
(d) Short-term loans and advances	204.93	232.53
(e) Other current assets	735.77	591.50
Total Current assets	5,817.05	5,189.32
Total Assets	8,838.22	8,639.46

Notes :

- The above audited financial results for the quarter and year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26.05.2015.
- The Company is primarily engaged in the business of Manufacturing of Aluminum Extrusions and down stream/ value added products. All of Company's operations are located in India and are subject to the same risks and returns. Therefore, no separate segment reporting is provided in terms of Accounting Standard "Segment Reporting".
- Effective from 1st April 2014, the company has provided depreciation with reference to the useful life of fixed assets as specified in Schedule II to Companies Act, 2013. As a result, the charge of depreciation is lower by Rs. 21,65,687 for the year ended 31st March 2015.
- The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2014 and upto 31st December, 2013 respectively.
- The figures for the corresponding previous periods have been regrouped/ rearranged/ reclassified wherever necessary.

For and on behalf of the Board of Directors

Mukesh V. Ashar
Mukesh V. Ashar
CFO & Director

Sudarshan S. Chokhani
Sudarshan S. Chokhani
Managing Director

Place : Mumbai
Date : 26.05.2015