

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	25.09.2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Jayant S Sanghvi
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with whom(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledger/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of total share capital
Dilip Shantilal Sanghvi	231140480	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Viditi Investment Private Limited	201385320	8.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
TejasKiran Pharmachem Industries Pvt Ltd	195343760	8.12	3200000	0.13	NA	NA	NA	NA	NA	NA	NA	3200000	0.13
Family Investment Private Limited	182927440	7.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Quality Investment Private Limited	182868640	7.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Virtuous Finance Private Limited	97104040	4.04	4983583	0.21	NA	NA	NA	NA	NA	NA	NA	4983583	0.21
Virtuous Share Investments Private Limited	83976000	3.49	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sholapur Organics Private Limited	16035080	0.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00



Nirmit Exports Private Limited	7040	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Vaila – Person acting in concert	33922000	1.41	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sudhir V.Vaila – Person acting in concert	14384000	0.60	4450000	0.18	NA	NA	NA	NA	NA	NA	NA	4450000	0.18
Aditya Medisales Limited – Person acting in concert	40203960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited– Person acting in concert	10428760	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

*Jayant Sanghvi*

Jayant Sanghvi

Place: Vadodara

Date: 25.09.2015

<sup>1</sup> Out of these shares, 3998500 shares have been furnished to brokers as margin.

<sup>2</sup> Out of these shares, 3998500 shares have been furnished to brokers as margin

## Annexure-1

Name of the promoter(s) or PACs with whom(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of total share capital
Jayant Shantilal Sanghvi	7416840	0.31	0.31	7404500	0.308	release	10/09/2015	Others	80000	NA	Arcadia Share and Stock Brokers Pvt. Ltd	7324500	0.30
Jayant Shantilal Sanghvi	7416840	0.31	0.31	7324500	0.305	release	15/09/2015	Others	200000	NA	JM FINANCIAL SERVICES LIMITED	7124500	0.30
Jayant Shantilal Sanghvi	7416840	0.31	0.31	7124500	0.296	Creation	21/09/2015	Others	200000	NA	Prabhudas Lilladher Pvt. Ltd.	7324500	0.30
Jayant Shantilal Sanghvi	7416840	0.31	0.31	7324500	0.305	Creation	22/09/2015	Others	80000	NA	PhillipCapital (India) Pvt Ltd	7404500	0.31

A shares have been furnished to brokers as margin

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.