

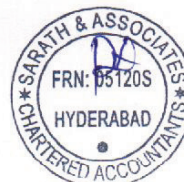
# ALLAHABAD BANK

## REVIEWED FINANCIAL RESULTS

for the quarter ended 30<sup>th</sup> June 2015

(₹ In lakh)

PARTICULARS	Quarter Ended (Reviewed)	Quarter Ended (Audited)	Quarter Ended (Reviewed)	Year Ended (Audited)
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>1. Interest Earned (a) + (b) + (c) + (d)</b>	<b>491799</b>	<b>482485</b>	<b>504906</b>	<b>1971612</b>
(a) Interest/discount on advances/bills	381910	369118	380775	1496579
(b) Income on investments	100502	100575	115751	439203
(c) Interest on balances with Reserve Bank of India and other inter bank funds	5786	5487	5766	20225
(d) Others	3601	7305	2614	15605
<b>2. Other Income</b>	<b>47845</b>	<b>56586</b>	<b>46894</b>	<b>199601</b>
<b>3 TOTAL INCOME (1 + 2)</b>	<b>539644</b>	<b>539071</b>	<b>551800</b>	<b>2171213</b>
<b>4 Interest Expended</b>	<b>333088</b>	<b>336800</b>	<b>343940</b>	<b>1353824</b>
<b>5 Operating Expenses (i) + (ii)</b>	<b>82406</b>	<b>101392</b>	<b>85907</b>	<b>371418</b>
(i) Employee Cost	47229	60412	54340	230720
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	35177	40980	31567	140698
<b>6 Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>415494</b>	<b>438192</b>	<b>429847</b>	<b>1725242</b>
<b>7 Operating Profit before Provisions and Contingencies (3-6)</b>	<b>124150</b>	<b>100879</b>	<b>121953</b>	<b>445971</b>
8 Provisions ( other than tax) and contingencies	85479	63111	85194	285666
9 Exceptional Items	0.00	0.00	0.00	0.00
<b>10 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>38671</b>	<b>37768</b>	<b>36759</b>	<b>160305</b>
11 Tax Expenses	23985	17505	25487	98215
<b>12 Net Profit(+)/ Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>14686</b>	<b>20263</b>	<b>11272</b>	<b>62090</b>
13 Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
<b>14 Net Profit (+) / Loss (-) for the period (12-13)</b>	<b>14686</b>	<b>20263</b>	<b>11272</b>	<b>62090</b>
15 Paid-up equity share capital (Face Value @ ₹ 10 per Share)	57138	57138	54461	57138
16 Reserves excluding Revaluation Reserves (As per Balance sheet of Previous Accounting Year)	1122234	1122234	1040400	1122234
<b>17 Analytical Ratios</b>				
(i) Percentage of shares held by Government of India	60.83	60.83	58.90	60.83
(ii) a. Capital Adequacy Ratio (%) (As per Basel II)	10.29	10.52	10.25	10.52
b. Capital Adequacy Ratio (%) (As per Basel III)	10.22	10.45	9.99	10.45
Earning per share (EPS) (₹)				
(iii) a. Basic and diluted EPS before Extraordinary items (net of tax expenses) for the period and for the previous year (not annualised)	2.57	3.71	2.07	11.39
b. Basic and diluted EPS after Extraordinary items for the period and for the previous year (not annualised)	2.57	3.71	2.07	11.39
(iv) NPA Ratios				
a) (i) Gross NPA	798744	835797	761906	835797
(ii) Net NPA	542065	597888	527174	597888
(b) (i) % of Gross NPA	5.29	5.46	5.48	5.46
(ii) % Net NPA	3.67	3.99	3.88	3.99
(c) Return on Assets (Annualised) (%)	0.27	0.37	0.21	0.29
<b>18 Public Shareholding</b>				
Number of shares	223810771	223810771	223810771	223810771
Percentage of share holding	39.17	39.17	41.10	39.17





# ALLAHABAD BANK

## REVIEWED FINANCIAL RESULTS



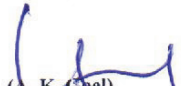
for the quarter ended 30<sup>th</sup> June 2015

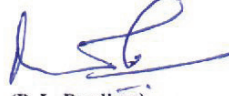
(₹ In lakh)



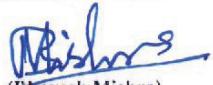
PARTICULARS	Quarter Ended (Reviewed)	Quarter Ended (Audited)	Quarter Ended (Reviewed)	Year Ended (Audited)
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
19 Promoters and promoter group Shareholding	347567847	347567847	320798565	347567847
a) Pledged/Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
-Percentage of share (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
-Percentage of share (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL
b) Non-encumbered				
- Number of Shares	347567847	347567847	320798565	347567847
-Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
-Percentage of share (as a % of the total share capital of the Bank)	60.83	60.83	58.90	60.83
Rent, Taxes & Lighting	9744	11050*	8492*	38056

\* Not exceeding 10% of total expenditure excluding Interest Expenditure

### Notes on Accounts as per Annexure

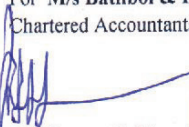
  
**(Rakesh Sethi)**  
 Chairman & Managing Director  
  
**(J. K. Singh Kharb)**  
 Executive Director  
  
**(A. K. Goyal)**  
 General Manager (F & A and CFO)

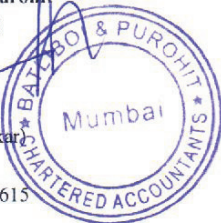
  
**(P. L. Pradhan)**  
 Dy. General Manager (F & A)

  
**(Sanjeev Kumar Sharma)**  
 Director  
  
**(N. K. Sahoo)**  
 Executive Director  
  
**(Bhavesh Mishra)**  
 Asst. General Manager (F & A)

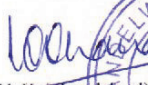
### In terms of our review report of even date

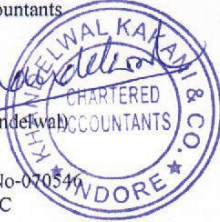
For M/s Batliboi & Purohit  
Chartered Accountants

  
**(CA Raman D. Hangekar)**  
 Partner  
 Membership No. - 030615  
 FRN : 101048W




For M/s Khandelwal Kakani & Co.  
Chartered Accountants

  
**(CA V. K. Khandelwal)**  
 Partner  
 Membership No-070540  
 FRN : 001311C




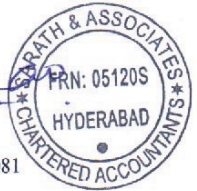
For M/s Raghu Nath Rai & Co.  
Chartered Accountants

  
**(CA Sharat Prakash)**  
 Partner  
 Membership No. - 096267  
 FRN : 000451N

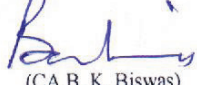



For M/s Sarath & Associates  
Chartered Accountants

  
**(CA R Lakshmi Rao)**  
 Partner  
 Membership No. - 029081  
 FRN : 005120S



For M/s N. C. Banerjee & Co.  
Chartered Accountants

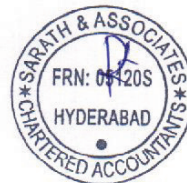
  
**(CA B. K. Biswas)**  
 Partner  
 Membership No. - 055623  
 FRN : 302081E



Date : 29/07/2015  
Place : Kolkata

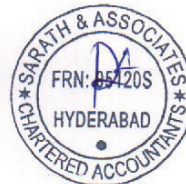
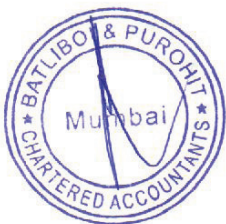
**Notes on Accounts forming part of Un-audited Financial Results**  
**For the Quarter ended 30<sup>th</sup> June, 2015**

- 1) The Bank is following the same Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31<sup>st</sup> March, 2015.
- 2) The financial results for the Quarter ended 30<sup>th</sup> June, 2015 have been arrived at after considering provisions for Non Performing Assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL) and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits have been made on estimated / proportionate basis and subject to adjustment at the year end.
- 3) The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on 29<sup>th</sup> July 2015. The results have also been subjected to Limited Review by the Statutory Central Auditors, in terms of RBI guidelines and the Listing Agreement with Stock Exchanges.
- 4) The reconciliation of various inter-branches, inter-bank accounts, including National and Local Clearing account, NOSTRO account, Branch System Suspense account and ATM transactions is an ongoing process and is under progress. The impact of the above, if any, on the financial results for the quarter ended 30<sup>th</sup> June, 2015, in the opinion of the management will not be significant.





- 5) In terms of RBI circular DBR. No. BP.BC. 94/21.04.048/ 2014-15 dated May 21, 2015 in respect of assets sold to SC/ RCs during the quarter ended June 30, 2015, the shortfall arrived at by deducting the sale consideration and the provision held as on the date of the sale from the outstanding amount, is being amortized over two years. Accordingly, the Bank has charged to the Profit & Loss Account an amount of ₹ 42.90 crore during the quarter ended June 30, 2015 on proportionate basis and balance carried over as at June 30, 2015 is ₹ 300.29 crore.
- 6) Based on the available data, available financial statements and the declaration from borrowers wherever received, the Bank has estimated the liability of ₹ 3.58 crore upto 30<sup>th</sup> June, 2015 on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circular DBOD. No.BP.BC.85/21.06.200/2013-14 dated 15th January 2014 and subsequent clarification vide circular no. DBOD. No.BP.BC.116/21.06.200/2013-14 dated 3<sup>rd</sup> June, 2014. The entire estimated amount has been fully provided for.
- 7) In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated 1<sup>st</sup> July, 2013, banks are required to make half yearly Pillar 3 disclosures under Basel III capital requirements with effect from 30<sup>th</sup> September, 2013. The disclosures have been made available on Bank's website at the following link (<https://www.allahabadbank.in/english/home.aspx>). The disclosures have not been subjected to limited review by the statutory auditors of the Bank.
- 8) In accordance with Reserve Bank of India Notification No. DBOD No. BP.BC.77/21.04.018/2013-14 dated 20.12.2013, the Bank has provided Deferred Tax Liability (DTL) of ₹ 31.33 crore during the quarter ended on 30<sup>th</sup> June, 2015 (corresponding quarter of previous year ₹ 30.08 crore) on account of Special Reserve created under section 36(1)(viii) of the Income Tax Act, 1961.



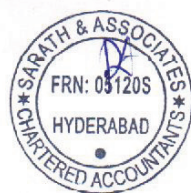


- 9) Pursuant to RBI circular DBR. BP. BC. No. 31/21.04.018/2015-16 dated July 16, 2015, the Bank has, effective quarter ended June 30, 2015, included its deposits placed with NABARD/ SIDBI/ NHB on account of shortfall in priority sector targets under schedule 11 – “Other Assets”. Hitherto these were included under “Investments”. Interest Income on these deposits has been included under “Interest Earned – Others”. Hitherto such interest income was included under “Interest Earned – Income on Investments”. Figures for the previous periods have been regrouped/ reclassified to conform to current period’s classification. The above change in classification has no impact on the profit of the Bank for the quarter ended June 30, 2015 or the previous periods presented.
- 10) The Bank had made a total provision of ₹ 743.98 crore upto 31<sup>st</sup> March, 2015 towards arrears for wage revision, which is effective from 1<sup>st</sup> November, 2012. In the opinion of the Management, the total amount provided upto 31<sup>st</sup> March, 2015 is sufficient to meet the arrear requirement. As such, no fresh provision has been made during the current quarter (Corresponding quarter of the previous year ₹ 96.00 crore).
- 11) In accordance with RBI guidelines, the Bank has shifted the securities having Book Value of ₹ 7556.76 crore from HTM to AFS during the current quarter ended June 30, 2015. As the Market Value of such securities was more than Book Value, hence no depreciation was required to be provided.
- 12) The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figure upto the end of third quarter of the financial year ended March 31, 2015.

13) Status of Investor’s Complaints:

No. of Complaints

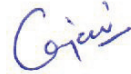
a.	Pending as on 01.04.2015	NIL
b.	Received during the quarter ended 30.06.2015	443
c.	Disposed off during the quarter ended 30.06.2015	443
d.	Pending as on 30.06.2015	NIL




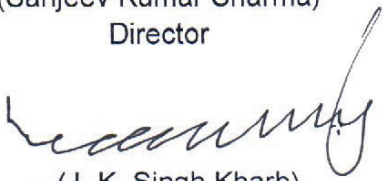


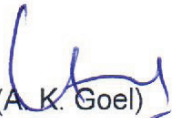
- 14) Non Performing Loan Provision coverage ratio as on 30<sup>th</sup> June, 2015 is 54.32%.
- 15) The figures of previous period have been regrouped and reclassified wherever considered necessary in order to make them comparable.


  
 (Rakesh Sethi)  
 Chairman & Managing Director


  
 (Sanjeev Kumar Sharma)  
 Director

  
 (N. K. Sahoo)  
 Executive Director

  
 (J. K. Singh Kharb)  
 Executive Director

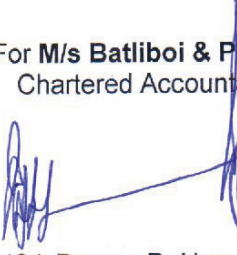
  
 (A. K. Goel)  
 General Manager  
 (Finance & Accounts and CFO)

  
 (P. L. Pradhan)  
 Dy. General Manager  
 (Finance & Accounts)

  
 (Bhavesh Mishra)  
 Asst General Manager  
 (Finance & Accounts)

**Statutory Central Auditors**

For **M/s Batliboi & Purohit**  
 Chartered Accountants

  
 (CA Raman D. Hangekar)  
 Partner  
 Membership No.-030615  
 FRN : 101048W



For **M/s Khandelwal Kakani & Co.**  
 Chartered Accountants

  
 (CA V. K. Khandelwal)  
 Partner  
 Membership No.- 070546  
 FRN : 001311C



For **M/s Raghu Nath Rai & Co.**  
 Chartered Accountants

  
 (CA Sharat Prakash)  
 Partner  
 Membership No.- 096267  
 FRN : 000451N



For **M/s Sarath & Associates**  
 Chartered Accountants

  
 (CA R. Lakshmi Rao)  
 Partner  
 Membership No. - 029081  
 FRN : 005120S



For **M/s N. C. Banerjee & Co.**  
 Chartered Accountants

  
 (CA. B. K. Biswas)  
 Partner  
 Membership No. - 055623  
 FRN : 302081E



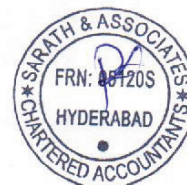
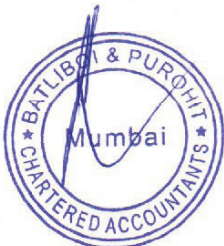
Place: Kolkata.  
 Date : 29.07.2015



**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2015**

To  
The Board of Directors,  
Allahabad Bank,  
Kolkata.

1. We have reviewed the accompanying statement of unaudited financial results of Allahabad Bank for the Quarter ended 30<sup>th</sup> June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our Review we have reviewed 20 branches including 1 Forex Cum Treasury branch and relied on the review reports in respect of non-performing assets received from concurrent auditors of 30 branches and 1 foreign branch. These review reports cover 53.86% of the advances portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches and consolidated return from Head Office of the Bank.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

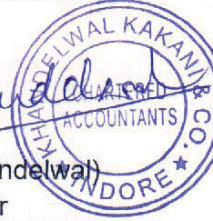
**Statutory Central Auditors**

For **M/s Batliboi & Purohit**  
Chartered Accountants



(CA Raman D. Hangekar)  
Partner  
Membership No.-030615  
FRN : 101048W

For **M/s Khandelwal Kakani & Co.**  
Chartered Accountants



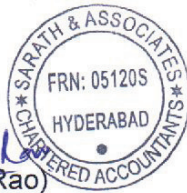
(CA V. K. Khandelwal)  
Partner  
Membership No.- 070546  
FRN : 001311C

For **M/s Raghu Nath Rai & Co.**  
Chartered Accountants



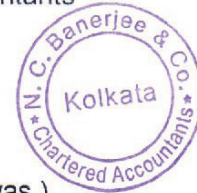
(CA Sharat Prakash)  
Partner  
Membership No.- 096267  
FRN : 000451N

For **M/s Sarath & Associates**  
Chartered Accountants



(CA R. Lakshmi Rao)  
Partner  
Membership No. - 029081  
FRN : 005120S

For **M/s N. C. Banerjee & Co.**  
Chartered Accountants



(CA. B. K. Biswas )  
Partner  
Membership No. - 055623  
FRN : 302081E

**Place : Kolkata**

**Date : 29.07.2015**



**ALLAHABAD BANK  
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED 30.06.2015**

(₹ in lakh)

Particulars	Quarter Ended		Year ended	
	30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	31.03.2015 (Audited)
<b>PART A - Business Segment</b>				
<b>a) Segment Revenue</b>				
i) Treasury Operations	127312	132260	141405	543079
ii) Corporate/Wholesale Banking	255829	252677	263579	1032970
iii) Retail Banking	149862	144609	141457	557774
iv) Other Banking Operations	6641	9525	5359	37390
<b>Total</b>	<b>539644</b>	<b>539071</b>	<b>551800</b>	<b>2171213</b>
Less: Inter Segment Revenue	0	0	0	0
<b>Net Sales/Income from Operation</b>	<b>539644</b>	<b>539071</b>	<b>551800</b>	<b>2171213</b>
<b>b) Segment Result</b>				
<b>Profit (+) / Loss (-) before Tax &amp; after interest from each segment</b>				
i) Treasury Operations	25094	24452	20584	87948
ii) Corporate/Wholesale Banking	46302	25910	50006	168226
iii) Retail Banking	49644	45005	49056	166775
iv) Other Banking Operations	3110	5512	2307	23022
<b>Total (Operating Profit)</b>	<b>124150</b>	<b>100879</b>	<b>121953</b>	<b>445971</b>
Less:				
i) Interest	0	0	0	0
ii) Other Un-allocable Expenditure	85479	63111	85194	285666
iii) Other Un-allocable Income	0	0	0	0
<b>Total Profit before Tax</b>	<b>38671</b>	<b>37768</b>	<b>36759</b>	<b>160305</b>
<b>c) Capital Employed</b>				
<b>Segment Assets-Segment Liabilities</b>				
i) Treasury Operations	267772	276974	289389	276974
ii) Corporate / Wholesale Banking	586432	582637	536783	582637
iii) Retail Banking	272987	256689	225064	256689
iv) Other Banking Business	8138	7437	6331	7437
v) Unallocated Assets	144300	140541	133872	140541
<b>Total Capital Employed</b>	<b>1279629</b>	<b>1264278</b>	<b>1191439</b>	<b>1264278</b>

**PART B - Geographic Segment**

<b>a) Revenue</b>				
i) Domestic	533615	533601	545058	2147200
ii) International	6029	5470	6742	24013
<b>Total</b>	<b>539644</b>	<b>539071</b>	<b>551800</b>	<b>2171213</b>
<b>b) Assets</b>				
i) Domestic	20739073	21474403	20385428	21474403
ii) International	1153847	1235245	942791	1235245
<b>Total</b>	<b>21892920</b>	<b>22709648</b>	<b>21328219</b>	<b>22709648</b>

Notes on Accounts as per Annexure

(Rakesh Sethi)  
Chairman & Managing Director

(Sanjeev Kumar Sharma)  
Director

(J. K. Singh Khairi)  
Executive Director

(N.K.Sahoo)  
Executive Director

(K.K.Goel)  
General Manager  
(Finance & Accounts and CFO)

(P. L. Pradhan)  
Dy.General Manager  
(Finance & Accounts)

(Bhavesh Mishra)  
Asst. General Manager  
(Finance & Accounts)

In terms of our review report of even date.

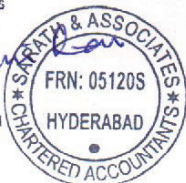


For M/s Batliboi & Purohit  
Chartered Accountants

(CA) Manoj D. Hangekar)  
Partner  
Membership No. - 030315  
FRN 101048W

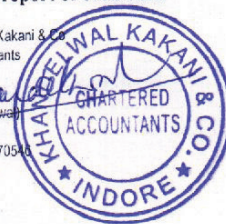
For M/s Sarath Associates  
Chartered Accountants

(CA) R.Lakshmi Rao)  
Partner  
Membership No. - 029081  
FRN 005120S



For M/s Khandelwal Kakani & Co  
Chartered Accountants

(CA) V.K.Khandelwal)  
Partner  
Membership No. - 070540  
FRN 001311C



For M/s Raghu Natha Rai & Co  
Chartered Accountants

(CA) Sherat Prakash)  
Partner  
Membership No. -096267  
FRN 000451N



For M/s N.C.Banerjee & Co.  
Chartered Accountants

(CA) B.K.Biswas)  
Partner  
Membership No. - 055623  
FRN 302081E



Place: Kolkata  
Date:29/07/2015