

# ONKAR S. KANWAR

3/3, Shanti Niketan,  
New Delhi – 110021

To,

Date: 16.10.2017

<del>Dept of Corporate Services Bombay Stock Exchange Limited P.J Towers, Dalal Street Mumbai – 400001</del>	<del>National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No C/1, G Block Bandra Kurla Complex Bandra East Mumbai – 400051</del>
<del>Apollo Tyres Limited 7 Institutional Area Sector 32 - Gurgaon 122001</del>	<del>Apollo Tyres Limited 3rd floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi Ernakulam KL 682036</del>

Dear Sir,

Sub: **Change in Shareholding Pursuant to Allotment**

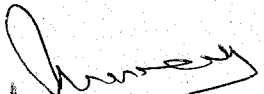
Ref: **Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations) please find enclosed herewith the required disclosures, in the prescribed format, with regard to overall change in the percentage of the shareholding of promoter (s), members of the promoter group and PAC in M/s APOLLO TYRES LIMITED subsequent to Allotment of 63,025,210 equity shares of Rs. 1 each to Qualified Institutional Buyers (QIBs).

The aggregate holding of Promoters Group before and after the above allotment remains the same.

Kindly take the same on your record.

Thanking you  
Yours sincerely,

  
Onkar S. Kanwar

Encl : a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Apollo Tyres Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	N.A		
Whether the acquirer belongs to Promoter/Promoter group	N.A		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	2,24,709,292	44.16	44.16
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,24,709,292	44.16	44.16
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	Nil	Nil	Nil

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,24,709,292	39.28	39.28
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	2,24,709,292	39.28	39.28
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	*Change in overall % of Promoter shareholding in Apollo Tyres Limited after Allotment of 63,025,210 equity shares of Rs. 1 each to Qualified Institutional Buyers (QIBs) on October 10, 2017.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 13, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale (Allotment)	5,09,024,770		
Equity share capital/ total voting capital of the TC after the said acquisition / sale (Allotment)	5,72,049,980		
Total diluted share/voting capital of the TC after the said acquisition (Allotment)	5,72,049,980		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the SEBI (LODR), 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorized Signatory**

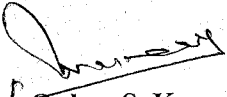
Date: 16th Oct 2017

Place: Gurgaon

**Additional Information**

The Aggregate shareholding of the promoter and promoter group before and after Allotment of 63,025,210 equity shares of Rs. 1 each to Qualified Institutional Buyers (QIBs) on October 10, 2017.

	Before Allotment of Shares			After Allotment of Shares		
	No. of Shares	Total Paid Up Capital of Apollo Tyres Limited	%w.r.t total capital	No. of Shares	Total Paid Up Capital of Apollo Tyres Limited	%w.r.t total capital
Aggregate holding of Promoter and Promoter Group	2,24,709,292	5,09,024,770	44.16	2,24,709,292	5,72,049,980	39.28

  
Onkar S. Kanwar