



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2017

Dated: 14.02.2017

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Board Meeting Outcome under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33(3) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 14th February, 2017 approved the Un-Audited Financial Results of the Company for the Quarter/ Nine Months' ended 31st December, 2016. In this regard, please find enclosed herewith the following:

1. Un-Audited Financial Results for the Quarter/ Nine Months' ended 31st December, 2016.
2. Limited Review Report on the Un-Audited Financial Results for the Quarter/ Nine Months' ended 31st December, 2016.

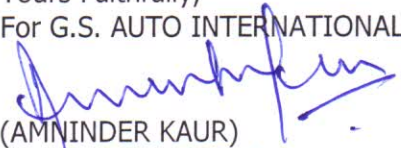
Further, pursuant to Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, you may note that the matter of demerger of one of the units of the Company was deferred till the next meeting of the board.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED

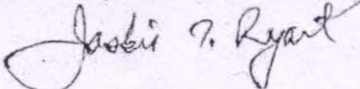

(AMNINDER KAUR)
COMPANY SECRETARY

G.S.Auto International Limited						
(CIN: L34300PB1973PLC003301)						
Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010						
Ph.no.0161-2511001-05 (5 Lines), Fax No.0161-2510885;						
www.gsgroupindia.com,E-mail:-info@gsgroupindia.com						
Standalone/Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2016						
Particulars	(Rs.in Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2016 (Un-Audited)	30/09/2016 (Un-Audited)	31/12/2015 (Un-Audited)	31/12/2016 (Un-Audited)	31/12/2015 (Un-Audited)	31.03.2016 (Audited)
1	Income from Operations					
	(a) Net Sales	2651.69	2744.38	4016.95	9132.65	12588.80
	(b) Other Operating Income.	10.83	03.65	03.70	18.95	09.73
	Total Income from Operations (Net)	2662.52	2748.03	4020.65	9151.60	12598.53
2	Expenses					
	a. Cost of Material Consumed	1182.92	1324.21	1468.24	4259.12	5094.89
	b. Purchase of Traded Goods	0.00	0.00	34.37	53.62	127.52
	c. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	5.48	(130.80)	303.76	(284.51)	216.08
	d. Employee benefit expenses	614.08	675.68	796.33	2007.65	2495.48
	e. Depreciation & Amortisation expense	125.39	108.04	133.55	342.39	392.56
	f. Other Expenses	916.66	1076.33	1316.40	3164.55	4242.36
	Total Expenses	2844.53	3053.46	4052.65	9542.82	12568.89
3	Profit/(Loss) from Operations before Other Income,Financial Cost and Exceptional Items (1-2)	(182.01)	(305.43)	(32.00)	(391.22)	29.64
4	Other Income	6.97	7.06	11.97	21.91	21.88
5	Profit/(Loss) from ordinary activities before financial cost and Exceptional Items (3+4)	(175.04)	(298.37)	(20.03)	(369.31)	51.52
6	Financial Costs	127.09	128.03	116.68	384.44	400.83
7	Profit/(Loss) from ordinary activities after financial costs but before Exceptional Items (5-6)	(302.13)	(426.40)	(136.71)	(753.75)	(349.31)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(302.13)	(426.40)	(136.71)	(753.75)	(349.31)
10	Tax Expenses (Incl. Deferred Tax)	(77.79)	(154.49)	(1.80)	(234.74)	(50.13)
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(224.34)	(271.91)	(134.91)	(519.01)	(299.18)
12	Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	(224.34)	(271.91)	(134.91)	(519.01)	(299.18)
14	Paid-up Equity Share Capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73	725.73
15	Reserves excluding Revaluation Reserves					3533.63
16	Earning Per Share (EPS) (Face Value Rs.5/- per share) (Not Annualised) Basic & Diluted EPS Before & After Extraordinary items.	(1.55)	(1.87)	(0.93)	(3.58)	(2.06)

Notes:-

- The above Un-Audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their Meeting held on 14th February, 2017
- The Company is operating in One Segment viz "Auto Components" as defined by Accounting Standard-17.
- Previous period's/years figures have been regrouped & reclassified, wherever found necessary.
- As on 31st December, 2016 an amount of Rs.353.17 Lacs is pending/recoverable on account of refund of Value Added Tax (VAT) from government authorities.
- pursuant to the Notification No. G.S.R. 913 (E) dt.29.12.2011 issued by the Ministry of Company Affairs, the Company has opted to capitalise foreign currency gain & losses on loans utilised for purchase of fixed assets. During the quarter ended 31st December, 2016 a loss of Rs.41.98 lacs was transferred to various fixed Assets.

For G.S.Auto International Limited



Jasbir Singh Ryait
(Director)

DIN No.:00104979

Place : Ludhiana
Dated : 14.02.2017

NANDA & BHATIA
CHARTERED ACCOUNTANTS
RED CROSS BHAWAN, THE MALL, LUDHIANA
TEL # 0161 - 2447698

LIMITED REVIEW REPORT

To,

The Board of Directors,
G.S. Auto International Limited,
G.S. Estate, G.T. Road,
Ludhiana-141010

We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter/ nine-months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

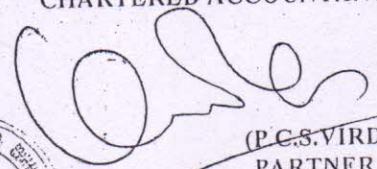
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ludhiana: 14th February, 2017

For NANDA & BHATIA
FIRM REGISTRATION NO.004342N
CHARTERED ACCOUNTANTS




(P.C.S. VIRIDI)
PARTNER
MEMBERSHIP NO.017056