



EMA INDIA LIMITED

CIN:L27201UP1971PLC003408

Mfrs. of Induction
Heat Treating &
Hardening Equipments

EMA/BSE/2017
February 7, 2017

To
BSE Limited
Rotunda Building, 1st Floor
New Trading Ring, Dalal Street
Mumbai 400 001

Kind Attn: *Mr. S. Subramanian, DCS – CRD*

Sub: Outcome of Board Meeting -Information pursuant to Regulation 30

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that:

Unaudited Financial Results of the Company for 3rd quarter ended on 31st December, 2016 along with the limited review report of the Statutory Auditors in accordance with Regulation 33 have been considered and approved.

We are enclosing herewith a statement containing Unaudited Financial Results of the Company as per Regulation 33 for quarter ended on 31st December, 2016 in the prescribed format. The aforesaid results have been taken on record by the Board of Directors at their meeting held on 07.02.2017 and have been subjected to Limited Review by the Statutory Auditors. Copy of Limited Review Report is also enclosed herewith.

The Board Meeting commenced at 11:00 A.M. and successfully concluded at 12:00 noon.

You are requested to kindly take the same on record and acknowledge its receipt.

Thanking you,

Very truly yours,
For EMA India Limited

Sabarwal

Namita Sabarwal
Company Secretary &
Compliance Officer

Encl.: a/a

ANNEXURE-V

LIMITED REVIEW REPORT

The Board of Directors
EMA India Ltd.
C-37 Panki Industrial Area
P.O. Udyog Nagar
Kanpur – 208022

We have reviewed the accompanying statement of unaudited financial results of EMA INDIA LIMITED for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.C. Jain & Co
Chartered Accountants
(FRN 01099C)


CA Vivek Gupta
Partner
M. No. 075244

Date – 01/02/2017
Place - Kanpur

Annexure I
Format for Submission of Unaudited/Audited Financial results by Companies other than Bank

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and 9 Months Ended 31/12/2016 OR For the Year Ended 31/03/2017							(Rs. in Lacs)
Part I	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	(Refer Notes Below)	31.12.2016 (Unaudited)/ (Audited)	30.09.2016 (Unaudited)/ (Audited)	31.12.2015 (Unaudited)/ (Audited)	31.12.2016 (Unaudited)/ (Audited)	31.12.2015 (Unaudited)/ (Audited)	31.03.2016 (Audited)
1.	Income from Operations						
a)	Net Sales/ Income from Operations (Net of excise duty)	51.70	29.86	32.12	115.68	81.35	92.73
b)	Other Operating Income	2.31	1.55	1.41	8.30	4.31	5.41
	Total income from Operations (net)	54.01	31.41	33.53	123.98	85.66	98.14
2.	Expenses						
a)	Cost of Materials consumed	73.41	8.40	7.29	86.31	27.60	33.66
b)	Purchase of stock-in-trade		-		-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.69	1.52	(4.97)	9.38	(5.04)	(6.77)
d)	Employee benefits expense	15.26	16.67	16.44	50.42	49.32	69.83
e)	Depreciation and amortization expense	1.48	1.58	3.15	4.95	9.52	12.61
f)	Other expenses	(0.66)	19.72	14.07	37.04	43.93	36.65
	Total Expenses	98.18	47.89	35.98	188.10	125.33	145.98



3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(44.17)	(16.48)	(2.45)	(64.12)	(39.67)	(47.84)
4. Other Income	0.57	1.04	3.24	2.12	6.76	7.48
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(43.60)	(15.44)	0.79	(62.00)	(32.91)	(40.36)
6. Finance Cost	0.17	0.09	0.27	0.27	0.79	1.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(43.77)	(15.53)	0.52	(62.27)	(33.70)	(41.36)
8. Exceptional Items	-	-	0.00	232.00	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(43.77)	(15.53)	0.52	(294.27)	(33.70)	(41.36)
10. Tax Expense	-	-	-	-	-	(13.95)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(43.77)	(15.53)	0.52	(294.27)	(33.70)	(27.41)
12. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(43.77)	(15.53)	0.52	(294.27)	(33.70)	(27.41)
14. Share of Profit / (loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15. Minority Interest*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16. Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15) *	(43.77)	(15.53)	0.52	(294.27)	(33.70)	(27.41)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	100.50	100.50	100.50	100.50	100.50	100.50
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	396.25	396.25	423.67	396.25	423.67	396.25



19. i) Earnings Per Share (before extraordinary items) (of _/- each) (not annualized):								
a) Basic	(4.36)	(1.55)	0.05	(29.28)	(3.35)	(4.12)		
b) Diluted	(4.36)	(1.55)	0.05	(29.28)	(3.35)	(4.12)		
ii) Earnings Per Share (before extraordinary items) (of /- each) (not annualized):								
a) Basic	(4.36)	(1.55)	0.05	(29.28)	(3.35)	(2.73)		
b) Diluted	(4.36)	(1.55)	0.05	(29.28)	(3.35)	(2.73)		
See accompanying note to the Financial Results								

* **Applicable in the case of consolidated results.**

Note:

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.



Place: Kanpur

Date :

For & On Behalf of the Board

P. K. Bhargava

(P.K. Bhargava)

Chairman & Managing Director