MIDLAND POLYMERS LIMITED

REGD.OFFICE: 101, FIRST FLOOR, 251, NAYA PURA PATHAR GODAM, INDORE, M.P.
CIN: L02520MP1992PLC007293

STATEMENT OF ASSETS AND LIABILTIES AS AT 30TH SEPTEMBER 2015

(Amount in Lacs)

	PARTICULARS	As At 30.09.2015 Unaudited	As At 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share Capital	135874700	135874700
(b)	Reserve & Surplus	8050879	6505491
(c)	Money Received against Share Warrants	0	0
	Sub-total - Shareholders' funds	143925579	142380191
2	Share application money pending allotment	0	0
3	Minority Interest*	0	0
4	Non Current Liabilities		
(a)	Long term borrowings	0	0
(b)	Deferred tax liabilities (net)	1772	1772
(c)	Other long term liabilities	63331	80531
(d)	Long term provisions	0	0
	Sub Total - Non Current Liabilities	65103	82303
5	Current Liabilities		
(a)	Short term borrowings	0	0
(b)	Trade Payables	0	0
(c)	Other current liabilities	23674698	23751549
(d)	Short term provisions	0	201040
	Sub Total - Current Liabilities	23674698	23952589
	TOTAL- EQUITY AND LIABILITIES	167665380	166415083
B	ASSESTS		
1	Non Current Assets		
(a)	Fixed Assets	64380	64380
(b)	Goodwill on Consolidation*	0	0
(c)	Non Current Investements	38951861	38951861
(d)	Deferred tax assets (net)	0	0
(e)	Long term loans and advances	2050000	2232625
(f)	Other non current assets	655787	710737
	Sub Total - Non Current Assets	41722028	41959603
2	Current Assets		
(a)	Current Investment	0	0
(b)	Inventories	0	0
(c)	Trade receivables	0	0
(d)	Cash and cash equivalents	1009509	876805
(e)	Short term loans and advances	123161513	119078398
(f)	Other current assets	1772330	4500277
	Sub Total - Current Assets	125943352	124455480
	TOTAL- ASSETS	167665380	166415083

* Applicable in the case of consolidated statement of assets and liabilities.

For Midland Polymers Limited

MIDLAND POLYMERS LTD.

Aditya Phanse
Managing Director
DIN 00450442

Place : Indore (M.P.)
Dated : 14.11.2015

MIDLAND POLYMERS LIMITED

REGISTERED OFFICE: 101, FIRST FLOOR, 251, NAYAPURA (PATHAR GODAM), INDORE M.P.

CIN: L02520MP1992PLC007293

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2015

(Amount in Lacs)

	Particulars	Quarter Ended On			Half Year Ended on		Year Ended On
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Income	17.96	8.42	13.99	26.38	31.17	39.79
	Total income from operations (net)	**17.96**	**8.42**	**13.99**	**26.38**	**31.17**	**39.79**
2	**Expenses**						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	2.89	2.29	4.33	5.18	8.61	13.77
(e)	Depreciation and amortisation expense	0.00	0.00	0.28	0.00	0.55	1.73
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.07	2.66	2.99	5.73	6.92	13.72
	Total Expenses	**5.96**	**4.95**	**7.60**	**10.91**	**16.08**	**29.22**
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	12.00	3.47	6.39	15.47	15.09	10.57
4	Finance Costs	0.01	0.01	0.01	0.02	0.01	0.02
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3-4)	11.99	3.46	6.38	15.45	15.08	10.55
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary Activities before tax (5-6)	11.99	3.46	6.38	15.45	15.08	10.55
8	Tax expenses	0.00	0.00	0.00	0.00	0.00	(6.30)
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	11.99	3.46	6.38	15.45	15.08	16.85
10	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) for the period (9-10)	11.99	3.46	6.38	15.45	15.08	16.85
12	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
13	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11 - 12 - 13) *	11.99	3.46	6.38	15.45	15.08	16.85
15	Paid-up equity share capital (135874700 equity shares of Re 1/- each)	1358.75	1358.75	1358.75	1358.75	1358.75	1358.75
16	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year						
17	Earnings Per Shares (EPS) (before extraordinary items) (of Rs. ../-each) (not annualised)						
a)	Basic	0.009	0.003	0.005	0.011	0.011	0.012
b)	Diluted	0.009	0.003	0.005	0.011	0.011	0.012
18	Earnings Per Shares (EPS) (after extraordinary items)(of Rs. ../-each) (not annualised)						
a)	Basic	0.009	0.003	0.005	0.011	0.011	0.012
b)	Diluted	0.009	0.003	0.005	0.011	0.011	0.012

MIDLAND POLYMERS LTD.

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	123608700	123608700	123608700	123608700	123608700	123608700
	- Percentage of shareholding	90.97	90.97	90.97	90.97	90.97	90.97
2	Promoters and promoter group Shareholding**						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of Shares	12266000	12266000	12266000	12266000	12266000	12266000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares) as a % of the total share capital of the company)	9.03	9.03	9.03	9.03	9.03	9.03

* Applicable in the case of consolidated results.

	Particular	3 months ended on 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:-

1. The above unaudited financial results for the quarter and half year ended 30th September, 2015 have been reviewed by the Audit Committee of the Board and have been approved by the board at its meeting held on 14.11.2015 and the statutory auditors have carried Limited Review of the above financial results.
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India
3. Previous period figure has been regrouped/rearranged wherever necessary.

For Midland Polymers Limited

Aditya Phanse
Managing Director
DIN:06644440

Place : Indore (M.P.)
Date : 14.11.2015

Lokesh Vyas & Company

Chartered Accountants

OFFICE : 37, TILAK NAGAR EXTENSION, INDORE M.P. -452001

LIMITED REVIEW REPORT

To
The Board of Directors
Midland Polymer Limited
101, First Floor,
251, Naya Pura, (Pathar Godam),
Indore (M.P) – 452001

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Midland Polymers Limited for the period ended on 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards1 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lokesh Vyas & Co.
Chartered Accountants
FRN 016344C

Place: Indore
Date: 14.11.2015

Lokesh Vyas
Proprietor
M. No. 405296