



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Phone : +91 22 4286 1000
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Website : www.jsw.in

CIN - U74900MH2010PLC202725

Date: 31.12.2016

To,

BSE Limited Corporate Relationship Department, 1 st Floor, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 500228	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 takeover@nse.co.in Symbol: JSWSTEEL	The Company Secretary JSW Steel Limited JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the inter-se transfer of shares of JSW Steel Limited

Dear Sir / Madam,

We are submitting the requisite information under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the inter-se transfer of shares of JSW Steel Limited within the Promoter Group and acquired by us.

This is for your information and records.

Yours faithfully,

JSW Techno Projects Management Limited

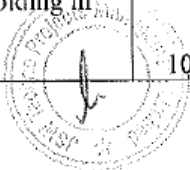
Name: Sanjay Gupta
Designation: Company Secretary



**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATION, 2011**

Part A – Details of the Acquisition

Name of the Target Company (TC)	JSW Steel Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	JSW Techno Projects Management Limited		
Whether the acquirer belongs to promoter / promoter group	Yes, the acquirer belongs to the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding acquirer alongwith PACs of :			
a) Shares carrying voting rights (Refer Annexure A)	10,04,53,068	41.56%	41.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Refer Annexure A Column K	Refer Annexure A Column L	Refer Annexure A Column M
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+c+d)	10,04,53,068	41.56%	41.56%
Details of acquisition/sale			
a) Shares carrying voting rights acquired**** (Refer Annexure A)	23,23,956	0.96%	0.96%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	Refer Annexure A Column K	Refer Annexure A Column L	Refer Annexure A Column M
e) Total (a+b+c)	23,23,956	0.96%	0.96%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	10,04,53,068	41.56%	41.56%
b) Shares encumbered with the acquirer	Refer Annexure A Column K	Refer Annexure A Column K	Refer Annexure A Column K
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	10,04,53,068	41.56%	41.56%



Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst "Qualifying Persons" for re-organisation / realignment of shareholding within the Promoter Group through off market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30 th December 2016
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 241,72,20,440 (24,17,22,044 equity shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 241,72,20,440 (24,17,22,044 equity shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 241,72,20,440 (24,17,22,044 equity shares of Rs. 10 each)

For JSW Techno Projects Management Limited



Name: Sanjay Gupta

Designation: Company Secretary



Place : Mumbai

Date : 31.12.2016

Note :

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement as amended from time to time.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(****) This disclosure is being made in respect of Inter-se transfer of 23,23,956 equity shares carrying voting rights, constituting 0.96% of the total equity share capital of the Target Company, undertaken on 30th December, 2016 amongst "Qualifying Persons" for re-organization / re-alignment of shareholding within the promoters and promoter group in terms of disclosures filed on 26th December, 2016 under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The above inter-se transfer has taken place by way of gift and total holding of the promoters and promoter group in the Target Company after such inter-se transfer remains unchanged.

ANNEXURE A - JSW STEEL LIMITED

Name of the Promoter/Promoter Group	Pre-acquisition/disposal shareholding				Details of share acquired /disposed off				Post acquisition/disposal shareholding				% w.r.t total share/voting capital wherever applicable of the TC	Number of shares pledged or otherwise encumbered	% w.r.t total share/voting capital wherever applicable of the TC	% w.r.t total share/voting capital wherever applicable of the TC
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)				
Acquirers																
JSW TECHNO PROJECTS MANAGEMENT LTD		205,08,739	8.53%	8.53%	23,23,956	0.96%	0.96%	0.96%	229,32,695	9.49%	9.49%	9.49%	34,14,000	1.41%	1.41%	0.00%
Total (A)		205,08,739	8.53%	8.53%	23,23,956	0.96%	0.96%	0.96%	229,32,695	9.49%	9.49%	9.49%	34,14,000	1.41%	1.41%	0.00%
Sellers																
SANGITA JINDAL		23,24,056	0.96%	0.96%	(23,23,956)	(0.96%)	(0.96%)	(0.96%)	100.00	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
Total (B)		23,24,056	0.96%	0.96%	(23,23,956)	(0.96%)	(0.96%)	(0.96%)	100.00	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
Persons acting in concert (PAC)																
NAYEN JINDAL		2,779	0.00%	0.00%	-	0.00%	0.00%	0.00%	2,779	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
R K JINDAL & SONS HUF		14,865	0.01%	0.01%	-	0.00%	0.00%	0.00%	14,865	0.01%	0.01%	0.01%	-	-	0.00%	0.00%
P R JINDAL HUF		4,555	0.00%	0.00%	-	0.00%	0.00%	0.00%	4,555	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
DEEPIKA JINDAL		5,468	0.00%	0.00%	-	0.00%	0.00%	0.00%	5,468	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
SMRULI JINDAL		5,597	0.00%	0.00%	-	0.00%	0.00%	0.00%	5,597	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
PRITHVI RAO JINDAL		8,458	0.00%	0.00%	-	0.00%	0.00%	0.00%	8,458	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
NAYEN JINDAL		2,720	0.00%	0.00%	-	0.00%	0.00%	0.00%	2,720	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
S K JINDAL AND SONS HUF		5,800	0.00%	0.00%	-	0.00%	0.00%	0.00%	5,800	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
SAVITRI DEVI JINDAL		7,530	0.00%	0.00%	-	0.00%	0.00%	0.00%	7,530	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
TRIPTI JINDAL		5,065	0.00%	0.00%	-	0.00%	0.00%	0.00%	5,065	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
ARTI JINDAL		2,103	0.00%	0.00%	-	0.00%	0.00%	0.00%	2,103	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
TARINI JINDAL HANDA		4,93,889	0.01%	0.01%	-	0.00%	0.00%	0.00%	4,93,889	0.01%	0.01%	0.01%	1,43,000	0.06%	0.06%	0.00%
URMILA BHUWALKA		25,000	0.01%	0.01%	-	0.00%	0.00%	0.00%	25,000	0.01%	0.01%	0.01%	25,000	0.01%	0.01%	0.00%
NIRVALA GOVAL		12,000	0.00%	0.00%	-	0.00%	0.00%	0.00%	12,000	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
TANVI SHETE		4,88,363	0.02%	0.02%	-	0.00%	0.00%	0.00%	4,88,363	0.02%	0.02%	0.02%	-	-	0.00%	0.00%
URVI JINDAL		5,082	0.00%	0.00%	-	0.00%	0.00%	0.00%	5,082	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
ANUSH BHUWALKA		1,400	0.00%	0.00%	-	0.00%	0.00%	0.00%	1,400	0.00%	0.00%	0.00%	1,400	0.00%	0.00%	0.00%
PARTHI JINDAL		3,52,000	0.01%	0.01%	-	0.00%	0.00%	0.00%	3,52,000	0.01%	0.01%	0.01%	-	-	0.00%	0.00%
KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE D		9,07,852	0.38%	0.38%	-	0.00%	0.00%	0.00%	9,07,852	0.38%	0.38%	0.38%	-	-	0.00%	0.00%
NAWIA SONS INVESTMENTS LTD		45,48,637	1.88%	1.88%	-	0.00%	0.00%	0.00%	45,48,637	1.88%	1.88%	1.88%	-	-	0.00%	0.00%
JSW HOLDINGS LIMITED		174,51,923	7.22%	7.22%	-	0.00%	0.00%	0.00%	174,51,923	7.22%	7.22%	7.22%	93,52,000	3.87%	3.87%	0.00%
JSW POWER TRADING COMPANY LIMITED		70,03,835	2.90%	2.90%	-	0.00%	0.00%	0.00%	70,03,835	2.90%	2.90%	2.90%	-	-	0.00%	0.00%
JSW PROJECTS LIMITED		100	0.00%	0.00%	-	0.00%	0.00%	0.00%	100	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
HEXA TRADEX LIMITED		1,362	0.00%	0.00%	-	0.00%	0.00%	0.00%	1,362	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED		17,12,577	0.71%	0.71%	-	0.00%	0.00%	0.00%	17,12,577	0.71%	0.71%	0.71%	-	-	0.00%	0.00%
DANTA ENTERPRISES PRIVATE LIMITED		60,36,825	2.50%	2.50%	-	0.00%	0.00%	0.00%	60,36,825	2.50%	2.50%	2.50%	40,70,886	1.68%	1.68%	0.00%
GLEBE TRADING PRIVATE LIMITED		17,15,793	0.71%	0.71%	-	0.00%	0.00%	0.00%	17,15,793	0.71%	0.71%	0.71%	15,14,369	0.63%	0.63%	0.00%
VIRTUOUS TRADECORP PRIVATE LIMITED		60,36,825	2.50%	2.50%	-	0.00%	0.00%	0.00%	60,36,825	2.50%	2.50%	2.50%	5,90,000	0.24%	0.24%	0.00%
VIVIDH FINVEST PRIVATE LIMITED		139,78,669	5.78%	5.78%	-	0.00%	0.00%	0.00%	139,78,669	5.78%	5.78%	5.78%	100,69,500	4.17%	4.17%	0.00%
SAPYOG HOLDINGS PRIVATE LIMITED		109,70,586	4.54%	4.54%	-	0.00%	0.00%	0.00%	109,70,586	4.54%	4.54%	4.54%	70,12,000	2.90%	2.90%	0.00%
RATAN JINDAL		6,021	0.00%	0.00%	-	0.00%	0.00%	0.00%	6,021	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
ASHYUDAY JINDAL		5,078	0.00%	0.00%	-	0.00%	0.00%	0.00%	5,078	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
ESTRELA INVESTMENT COMPANY LIMITED		41,607	0.17%	0.17%	-	0.00%	0.00%	0.00%	41,607	0.17%	0.17%	0.17%	-	-	0.00%	0.00%
NACHO INVESTMENTS LIMITED		4,207,38	0.17%	0.17%	-	0.00%	0.00%	0.00%	4,20,738	0.17%	0.17%	0.17%	-	-	0.00%	0.00%
TEMPAR INVESTMENTS LIMITED		4,20,652	0.17%	0.17%	-	0.00%	0.00%	0.00%	4,20,652	0.17%	0.17%	0.17%	-	-	0.00%	0.00%
BEANFIELD HOLDINGS LIMITED		19,22,797	0.80%	0.80%	-	0.00%	0.00%	0.00%	19,22,797	0.80%	0.80%	0.80%	-	-	0.00%	0.00%
JSI OVERSEAS LIMITED		21,02,609	0.87%	0.87%	-	0.00%	0.00%	0.00%	21,02,609	0.87%	0.87%	0.87%	-	-	0.00%	0.00%
MENDEZA HOLDINGS LIMITED		421,809	0.17%	0.17%	-	0.00%	0.00%	0.00%	4,21,809	0.17%	0.17%	0.17%	-	-	0.00%	0.00%
SALIAN JINDAL		100	0.00%	0.00%	-	0.00%	0.00%	0.00%	100	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
JSW INVESTMENTS PRIVATE LIMITED		100	0.00%	0.00%	-	0.00%	0.00%	0.00%	100	0.00%	0.00%	0.00%	98,85,300	4.09%	4.09%	0.00%
REYNOLD TRADERS PRIVATE LIMITED		100	0.00%	0.00%	-	0.00%	0.00%	0.00%	100	0.00%	0.00%	0.00%	-	-	0.00%	0.00%
Total		775,20,273	32.07%	32.07%	-	0.00%	0.00%	0.00%	775,20,273	32.07%	32.07%	32.07%	426,64,453	17.65%	17.65%	0.00%
Grand Total		1,004,53,068	41.56%	41.56%	-	0.00%	0.00%	0.00%	1,004,53,068	41.56%	41.56%	41.56%	460,78,453	19.00%	19.00%	0.00%

For JSW Techno Projects Management Limited

Name: Sanjay Gupta
Designation: Company SecretaryPlace: Mumbai
Date: 31.12.2016