



Department of Corporate Services
BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C-1, Block 'G'
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

19th September, 2017

Dear Sirs,

Sub: Report under Regulation 10(6) and Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code, 2011")

In connection with our purchase of Equity Shares of Tata Chemicals Limited by way of inter-se transfer of shares amongst qualifying persons, we are submitting herewith the abovementioned report and disclosure in the prescribed format.

Kindly acknowledge receipt.

Yours faithfully,
TATA SONS LIMITED


(K R Bhagat)
Sr. Vice President Finance

TATA SONS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail tatasons@tata.com
website www.tata.com CIN U99999MH1917PLC000478



Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|---|--|--|
| 1 | Name of the Target Company (TC) | Tata Chemicals Limited |
| 2 | Name of the acquirer(s) | Tata Sons Limited |
| 3 | Name of the stock exchange where shares of the TC are listed | BSE Limited National Stock Exchange of India Limited |
| 4 | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Acquisition of shares by Tata Sons Ltd. by way of inter se transfer from a member of the promoter group- restructuring of investment portfolio. |
| 5 | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(a)(ii) |
| 6 | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | Yes, disclosure of proposed acquisition was required to be made under Regulation 10(5). The disclosure under Regulation 10(5) was made within the time line specified. The said disclosure was sent to the stock exchanges on 11th September, 2017 . |

| 7 | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made - Actual |
|----|---|---|---|
| a. | Name of the transferor / seller | Tata Global Beverages Limited | Tata Global Beverages Limited |
| b. | Date of acquisition | On or after 18th September, 2017 | 19th September, 2017 |
| c. | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | Upto 111,85,522 Equity Shares | 104,80,000 Equity Shares |
| d. | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | Upto 4.39% | 4.11% |
| e. | Price at which shares are proposed to be acquired / actually acquired | At or around the prevailing price on date of proposed acquisition. (Note: The proposed transaction mentioned above is to be carried out at prevailing price subject to no material market movements and hence the transaction may not necessarily be consummated.) | Rs. 642.55 per share |



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| 8 | Shareholding details | Pre-Transaction | | Post-Transaction | |
|---|---|--------------------|-----------------------------------|--------------------|-----------------------------------|
| | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| a | Each Acquirer / Transferee(*) | | | | |
| | Tata Sons Limited | 493,06,423 | 19.35 | 597,86,423 | 23.47 |
| | Total | 493,06,423 | 19.35 | 597,86,423 | 23.47 |
| b | Each Seller / Transferor | | | | |
| | Tata Global Beverages Limited | 111,85,522 | 4.39 | 7,05,522 | 0.28 |
| | Total | 111,85,522 | 4.39 | 7,05,522 | 0.28 |
| | Other members of the Promoter Group and PAC | | | | |
| | Ewart Investments Limited | 13,69,290 | 0.54 | 13,69,290 | 0.54 |
| | Tata Investment Corporation Limited | 152,00,000 | 5.97 | 152,00,000 | 5.97 |
| | Sir Dorabji Tata Trust | 2,59,425 | 0.10 | 2,59,425 | 0.10 |
| | JRD Tata Trust | 46,699 | 0.02 | 46,699 | 0.02 |
| | Sir Ratan Tata Trust | 68,041 | 0.03 | 68,041 | 0.03 |
| | Tata Industries Limited | 77,647 | 0.03 | 77,647 | 0.03 |
| | Tata Coffee Limited | 1,60,000 | 0.06 | 1,60,000 | 0.06 |
| | Tata Motors Limited | 70,249 | 0.03 | 70,249 | 0.03 |
| | Sheba Properties Limited | 10,060 | 0.00 | 10,060 | 0.00 |
| | Voltas Limited | 2,00,440 | 0.08 | 2,00,440 | 0.08 |
| | Simto Investment Company Limited | 5,18,000 | 0.20 | 5,18,000 | 0.20 |
| | Titan Company Limited | 560 | 0.00 | 560 | 0.00 |
| | Total | 179,80,411 | 7.06 | 179,80,411 | 7.06 |

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

Signature:

TATA SONS LIMITED

K.R. Bhagat
Sr. Vice President Finance

K.R. Bhagat
K. R. BHAGAT
Senior Vice President Finance



Date: 19.09.2017

Place: Mumbai

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
