

Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company



CIN:L24239MH1988PLC047759

SYNCOM/SE/2016

online filing at listing.bseindia.com

30th May, 2016

To,
The General Manager
DCS-CRD
BSE Ltd.
Dalal Street, Fort,
MUMBAI-400001

BSE CODE: 524470

Sub: Submission of the Audited Standalone and Consolidated Financial Results for the quarter/year ended 31st March, 2016 as per Regulation 33 of SEBI (LODR) Regulation, 2015

Dear Sir,

This has in continuation of our letter No. SYNCOM/SE/2016 dated 16th May, 2016 regarding information for Board meeting for consideration of the quarterly/yearly Standalone and Consolidated Audited Financial Results for the quarter/ year ended 31st March, 2016.

We are pleased to inform that the Board of Directors of the Company has considered and approved the quarterly/yearly Audited Standalone and Consolidated Financial Results for the quarter/year ended 31st March, 2016 at their Meeting held on Monday, 30th May, 2016 in accordance with the Regulation 33 of SEBI (LODR) Regulation, 2015.

We also submit a copy of the above said Financial Results for the year/quarter ended 31st March, 2016 for your reference and records.

The above results will be published in Marathi (vernacular) and widely circulated English Newspaper. You are requested to taken on record the above said financial results for your reference and record.

Thanking You,
Yours Faithfully,

FOR SYNCOM FORMULATIONS (INDIA) LTD.



Encl.: a/a

Bringing a smile on every face...



SYNGCOM FORMULATIONS (INDIA) LTD.

Regd. Off.: 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (E), MUMBAI - 400 093
Works : 256-257, Sector - 1, Pihampur (Dhar), E-mail : info@stfil.in, CIN : L24239MH1988PLC047759

STANDALONE & CONSOLIDATED OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2016

STATEMENT OF ASSETS & LIABILITY AS AT 31/03/2016

Particulars	Standalone				Consolidated			
	Quarter Ended	Year Ended	Year Ended	Year Ended	Quarter Ended	Year Ended	Year Ended	Year Ended
(Rs. in lacs)	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)
01 (a) Net Income From Operations (Net of excise duty)	4731.36	4548.96	4245.57	18190.48	17104.28	18190.48	17104.28	234.83
(b) Other Operating Income	54.40	39.56	70.22	234.83	199.22	199.22	234.83	
Total Income from Operation	4785.76	4588.52	4315.79	18399.70	17339.11	18399.70	17339.11	
02 Expenses	819.39	1623.47	2205.61	6890.03	8984.29	6890.03	8984.29	
(a) Cost of Materials consumed	2955.06	1860.81	685.99	6630.17	2690.21	6630.17	2690.21	
(b) Purchase of stock in trade	(282.50)	(145.04)	(109.77)	(365.04)	(75.50)	(365.04)	(75.50)	
(c) Changes in inventories	375.78	335.33	355.01	1361.37	1350.50	1361.37	1350.50	
(d) Employee benefits expenses	44.81	84.00	110.71	299.81	343.21	299.81	343.21	
(e) Depreciation and amortization expenses	593.87	463.09	727.90	2212.82	2573.58	2212.82	2573.58	
(f) Other expenses	4506.41	4221.66	3975.45	17029.16	15866.29	17029.16	15866.29	
Total Expenses	4506.41	4221.66	3975.45	17029.16	15866.29	17029.16	15866.29	
03 Profit/(Loss) from Operations before other (1-2)	279.35	366.66	340.34	1360.54	1472.82	1360.54	1472.82	
04 Other Income	102.35	98.04	123.71	266.83	197.70	266.83	197.70	
05 Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	381.70	464.90	464.05	1627.37	1670.52	1627.37	1670.52	
06 Interest & Financial Charges	2.09	1.90	4.99	7.09	21.27	7.09	21.27	
07 Operating Profit after interest & exceptional items (5-6)	379.61	463.00	459.06	1620.28	1649.25	1620.28	1649.25	
08 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
09 Profit/(Loss) from Ordinary activities before tax	379.61	463.00	459.06	1620.28	1649.25	1620.28	1649.25	
10 Tax expenses	144.23	198.00	200.90	574.53	587.83	574.53	587.83	
11 Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	235.38	265.00	258.16	1045.75	1061.42	1045.75	1061.42	
12 Extraordinary items (net of tax expenses)	10.19	0.00	85.77	10.19	85.77	10.19	85.77	
13 Net Profit (+)/Loss (-) for the period (11+12)	225.19	265.00	172.39	1035.56	975.65	1035.56	975.65	
14 Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16 Net Profit/(Loss) after taxes, minority interest & share of profit/loss of associates (13+14+15)	225.19	265.00	172.39	1035.56	975.65	1035.56	975.65	
17 Paid-up equity Share Capital								
(Equity share of Rs. 1 each)								
18 Reserves (excluding Revaluation Reserves)	7806.52	7806.52	7806.52	7806.52	7806.52	7806.52	7806.52	
(i) Earning Per Share (EPS)	0.00	0.00	0.00	3063.44	2215.80	3063.44	2215.80	
19 (ii) Earning Per Share (EPS)								
a) Basic Earning per share	0.03	0.03	0.02	0.13	0.14	0.13	0.14	
b) Diluted Earning Per Share	0.03	0.03	0.02	0.13	0.14	0.13	0.14	
(iii) Earning Per Share (EPS) (after extraordinary items (in 1/- each) (not annualised))								
a) Basic Earning per share	0.03	0.03	0.02	0.13	0.12	0.13	0.12	
b) Diluted Earning Per Share	0.03	0.03	0.02	0.13	0.12	0.13	0.12	

Particulars	Standalone				Consolidated			
	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
A. EQUITY AND LIABILITIES								
Shares holders' fund	7806.52	7806.52	7806.52	7806.52	7806.52	7806.52	7806.52	
(a) Share capital	3063.44	2215.80	3063.44	2215.80	3063.44	2215.80	3063.44	
(b) Reserve and surplus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Money received against share warrants	10869.96	10022.32	10869.96	10022.32	10869.96	10022.32	10869.96	
Sub total - shareholders' funds	10869.96	10022.32	10869.96	10022.32	10869.96	10022.32	10869.96	
Share application money pending allotment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Non-current liabilities								
(a) Long-term borrowing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Deferred tax liabilities (net)	584.57	545.41	584.57	545.41	584.57	545.41	584.57	
(c) Long-term liabilities	42.13	16.50	42.13	16.50	42.13	16.50	42.13	
(d) Long-term provisions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sub total - noncurrent liabilities	626.70	561.91	626.70	561.91	626.70	561.91	626.70	
Current liabilities								
(a) Short-term borrowing	562.20	607.70	562.20	607.70	562.20	607.70	562.20	
(b) Trade payables	4693.62	1991.44	4694.07	1991.78	4694.07	1991.78	4694.07	
(c) Other current liabilities	366.79	162.87	366.79	162.87	366.79	162.87	366.79	
(d) Short-term provisions	420.90	414.29	420.90	414.29	420.90	414.29	420.90	
Sub total - current liabilities	6043.51	3176.30	6043.96	3176.64	6043.96	3176.64	6043.96	
TOTAL - EQUITY AND LIABILITIES	17540.17	13760.53	17540.52	13760.87	17540.52	13760.87	17540.52	
B. ASSETS								
Non-current assets								
(a) Fixed assets	5056.86	4577.72	5056.86	4577.72	5056.86	4577.72	5056.86	
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Non-current investments	2347.43	648.49	2336.75	637.81	2336.75	637.81	2336.75	
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(e) Long-term loans and advances	1505.42	675.39	1505.42	675.39	1505.42	675.39	1505.42	
(f) Other non-current assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sub total - noncurrent assets	8959.71	5901.60	8899.03	5890.92	8899.03	5890.92	8899.03	
Current assets								
(a) Current investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Inventories	1546.81	1093.88	1546.81	1093.88	1546.81	1093.88	1546.81	
(c) Trade receivables	4599.69	3115.87	4599.69	3115.87	4599.69	3115.87	4599.69	
(d) Cash and cash equivalents	569.41	677.35	569.41	677.35	569.41	677.35	569.41	
(e) Short-term loans and advances	1869.87	2925.26	1869.87	2925.26	1869.87	2925.26	1869.87	
(f) Other current assets	44.68	46.57	44.68	46.57	44.68	46.57	44.68	
Sub total - current assets	8630.46	7858.93	8641.59	7869.95	8641.59	7869.95	8641.59	
TOTAL ASSETS	17540.17	13760.53	17540.52	13760.87	17540.52	13760.87	17540.52	

Notes:

- The above Standalone and Consolidated Audited Financial Results were approved by the Audit Committee and Board of Directors at their meetings held on 30th May 2016.
- The company is operating in a single segment.
- The Board has recommended a dividend @ Re. 0.02 per share of Re. 1/- each (2%) subject to approval of the member in the forthcoming AGM.
- Figures have been regrouped/reclassified wherever necessary.
- *The figures of last quarter are the balancing figures between audited figures in respect of the full financial year & the published year to date figures upto the 3rd quarter of that financial year.
- The company is having one wholly owned foreign subsidiary company. However, the subsidiary has not done any business activities during the year.
- Pursuant to the Second Provision to the Regulation 33(3)(d) of the SEBI (LODR) Regulation 2015, as notified by SEBI on 25th May, 2016 the Board of directors of the Company do hereby declare and confirm that the Auditors Report is unmodified and the Company is not required to submit the Statement of Impact of the Audit Qualifications.

Member of the Board of Directors

Syngcom Formulations (India) Ltd.

Kohli Ramji
Kohli Ramji & Whirlpool
Director

Place : Hyderabad
Dated : 30/05/2016

Signature of Director

Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company



CIN:L24239MH1988PLC047759

SYNCOM/SE/2016

online filing at listing.bseindia.com

30th May, 2016

To,
The General Manager
DCS-CRD
BSE Ltd.
Dalal Street, Fort,
MUMBAI-400001

BSE CODE: 524470

Sub: Intimation regarding company opts to submit quarterly/year to date Unaudited Standalone Financial Results as per Regulation 33(3)(b) of SEBI(LODR) Regulations 2015.

Dear Sir,

With reference to the captioned subject, kindly note that in terms of the Regulation 33(3)(b) of SEBI(LODR) Regulations 2015, the Company having its Foreign subsidiary company and it has opted to submit the Unaudited quarterly/year to date Standalone Financial Results to the stock exchange and general public from the first quarter of the financial year 2016-17 and this option shall not be changed during the financial year.

You are requested to please take on record the same.

Thanking You,
Yours Faithfully,

FOR SYNCOM FORMULATIONS (INDIA) LTD.

**NAFISA VAKHARIA
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl.: a/a

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CIN:L24239MH1988PLC047759



SYNCOM/SE/2016

[online filing at listing.bseindia.com](http://www.bseindia.com)

30th May, 2016

To,
The General Manager
DCS-CRD
BSE Ltd.
Dalal Street, Fort,
MUMBAI-400001

BSE CODE: 524470

Sub: Submission of Auditors Report along with the Form A for the quarter/year ended 31st March, 2016 as per Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015

Dear Sir,

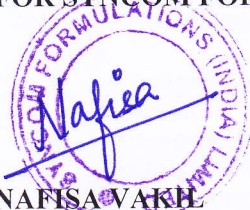
As per Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015, we are pleased to submit the Auditors Report along with the **Form A** duly signed by the Auditors and other authorities for the quarter/year ended 31st March, 2016, which was also considered and approved by the Audit Committee and the Board of directors of the Company at their meeting held on 30th May, 2016.

Since the Auditors Report and **Form A** is self-explanatory and having no modification/qualification in their report for the above said period, it needs no comments/ explanation by the Board.

You are requested to kindly take the same on record for your further needful.

Thanking You,
Yours Faithfully,

FOR SYNCOM FORMULATIONS (INDIA) LTD.



NAFISA VAKH
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl.: a/a

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**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results
of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
Board of Directors of
Syncom Formulations (India) Limited .

We have audited the quarterly/yearly standalone financial results of **Syncom Formulations (India) Limited** for the quarter ended **31st March, 2016** and the standalone and consolidated year to date results for the period **1st April, 2015 to 31st March, 2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 subsidiary included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 11.13 Lacs as at 31st March, 2016 as well as the total revenue of Rs. Nil as at 31st March, 2016 and Rs. Nil as at the quarter ended 31st March, 2016. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date results:

- (i) include the consolidated financial results and year to date of the one entities i.e. Trade Services FZE, Rakia;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the standalone net profit and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April, 2015 to 31st March, 2016.


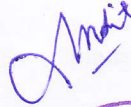

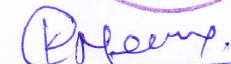
FOR S.P. MOONDRA & CO.
CHARTERED ACCOUNTANTS
FRN NO. 004879C


(S.P. MOONDRA)
PROPRIETOR
M.NO. 073747

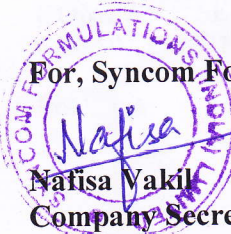
Place : Indore
Date : 30th May, 2016

**COMPLIANCE UNDER REGULATION 33 (3)(d) OF SECURITIES EXCHANGE
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

**FORM A
(for audit report with unmodified opinion)**

1	Name of the Company	SYNCOM FORMULATIONS (INDIA) LIMITED
2	Annual Standalone & Consolidated financial statements for the year ended	31 st March 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable
5	To be signed by: <ul style="list-style-type: none">• Mr. Kedarmal Bankda, Chairman & Whole Time Director• Mr. Ankit Bankda, Chief Financial Officer• CA S.P. Moondra, Auditor of the company• Mr. Krishna Das Neema, Audit Committee Chairman	   

For, Syncom Formulations (India) Ltd.


Nafisa
**Company Secretary &
Compliance Officer**
Place: Indore
Date: 30th May, 2016

Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company



CIN:L24239MH1988PLC047759

SYNCOM/SE/2016

30th May, 2016

Online filing at listing.bseindia.com

To,
The General Manager
BSE Ltd.
P.J. Towers, Dalal Street Fort,
Mumbai 400001

Script Code: 524470

Sub.; Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Audited Financial Results for the year ended 31st March, 2016

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Audited Financial Results/Statements for the year 31st March, 2016 as audited by the Auditors of the Company.

DECLARATION

Pursuant to **SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment dated 27th May, 2016**, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Financial Statements of the Company for the financial year ended on 31.03.2016, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you
Yours faithfully

For, **Syncom Formulations (India) Ltd.**

Kedarinal Bankda
Chairman & Whole-time Director

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