



CONFIDENCE PETROLEUM INDIA LTD.

Corp. Office : 404 Satyam Apartment, 8 Wardha Road Dhantoli, Nagpur-440 012
Ph : 0712-3250318 / 319 Fax No. 0712 - 6612083
website : www.confidencegroup.co

L40200MH1994PLC079766

Date: 30/05/2016

To,
The Bombay Stock Exchange,
Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J.Towers,
Dalal Street, Mumbai - 400001

Subject : Outcome of the Board Meeting held on 30/05/2016.

Ref : Annual Audited Standalone & Consolidated Financial Result for the Quarter & Year Ended 31st March, 2016 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

With reference to the above subject, the following matters have been considered and approved by the Board of Directors of the Company at their meeting held on 30/05/2016:

- 1) Approved Audited Standalone & Consolidated Financial Results for the Fourth Quarter and Year ended 31st March, 2016 along with Auditor's Report

Kindly take the same on record and facilitate.

Regards,

For Confidence Petroleum India Limited



Director/Authorized Signatory

CONFIDENCE PETROLEUM INDIA LIMITED

(Rs. in Lakhs)

Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2016

S.N	Particulars	Quarter Ended			Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations	9076.06	10187.22	9130.48	35052.85	26628.36
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	9076.06	10187.22	9130.48	35052.85	26628.36
2	Expenses					
	(a) Cost of materials consumed	3343.08	2936.37	1635.40	12964.67	12219.95
	(b) Purchases of stock-in-trade	1204.93	5483.54	3783.81	12447.90	6666.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(737.03)	91.21	(103.97)	(350.52)	16.21
	(d) Employee benefits expense	285.75	325.26	172.79	1192.21	826.58
	(e) Depreciation and amortisation expense	1024.46	403.56	1441.83	2228.21	2826.16
	(f) Other expenses	3492.94	667.95	2434.28	5354.40	3776.86
	Total expenses	8614.13	9907.89	9364.14	33836.86	26332.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	461.94	279.33	(233.67)	1215.99	295.87
4	Other income	10.59	43.23	92.21	142.01	129.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	472.52	322.56	(141.46)	1357.99	425.38
6	Finance costs	333.41	246.19	355.56	1087.80	1089.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	139.11	76.36	(497.02)	270.20	(663.66)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	139.11	76.36	(497.02)	270.20	(663.66)
10	Tax expense	43.77	23.14	-103.53	83.49	(56.03)
11	Net Profit / (Loss) from ordinary activities after tax	95.34	53.22	(393.49)	186.71	(507.63)
12	Extraordinary items	0.00	0.00	(681.52)	0.00	1583.66
13	Net Profit / (Loss) for the period	95.34	53.22	288.03	186.71	(2091.29)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Net Profit / (Loss) after taxes	95.34	53.22	288.03	186.71	(2091.29)
16	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35
17	Reserve	17011.18	19770.89	17036.54	17011.18	16824.48
18	Earnings per share (before extraordinary items)					
	(a) Basic	0.04	0.02	0.11	0.07	(0.81)
	(b) Diluted	0.04	0.02	0.11	0.07	(0.81)

NAGPUR
30/05/2016



CONFIDENCE PETROLEUM INDIA LIMITED
BALANCE SHEET
Standalone Balance Sheet as at 31st March, 2016

(Figures Rs. In Lacs)

Particulars	AS AT 31.03.2016	AS AT 31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2588.35	2588.35
(b) Reserves and Surplus	17011.18	16824.48
(c) Money received against share warrants		
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	1124.42	1144.36
(b) Deferred tax liabilities (Net)	865.14	822.62
(c) Other Long term liabilities	2720.66	2365.10
(d) Long term provisions		
(4) Current Liabilities		
(a) Short-term borrowings	4180.61	4214.77
(b) Trade payables	2445.84	2443.43
(c) Other current liabilities	235.28	436.59
(d) Short-term provisions	360.23	25.76
Total	31531.70	30865.43
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	13954.57	13998.64
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	1427.14	1372.80
(iv) Intangible assets under development		
(b) Non-current investments	2228.02	2279.40
(c) Deferred tax assets (net)		
(d) Long term loans and advances	1421.76	884.19
(e) Other non-current assets	2.32	80.95
(2) Current assets		
(a) Current investments		
(b) Inventories	4971.32	5152.09
(c) Trade receivables	4792.78	4455.98
(d) Cash and cash equivalents	1343.14	1342.53
(e) Short-term loans and advances	1317.99	1267.35
(f) Other current assets	72.67	31.50
Total	31531.70	30865.43

Date :30/05/2016
Place Nagpur



FOR AND ON BEHALF OF THE BOARD

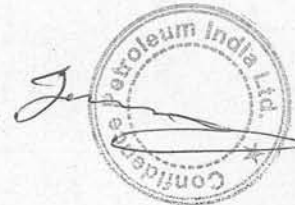
(DIRECTOR)

CONFIDENCE PETROLEUM INDIA LIMITED**SEGMENTWISE REPORT FOR THE QUARTER ENDED 31ST MARCH, 2016**

(Rs. In Lacs)

(Rs. In Lacs)

PARTICULARS	Quarter ended on 31.03.2016	Quarter ended on 31.12.2015
	AUDITED CONSOLIDATED	UN-AUDITED CONSOLIDATED
REVENUE		
- Cylinder Division	4587	4906
- LPG Division	4695	5351
	9282	10257
SEGMENT WISE RESULT		
- Cylinder Division	423	8
- LPG Division	-446	53
	-22	61
CAPITAL EMPLOYED		
- Cylinder Division	979	6373
- LPG Division	18621	23565
	19600	29938
CAPITAL EXPENDITURE		
- Cylinder Division	126	16
- LPG Division	198	219
	324	235
DEPRECIATION		
- Cylinder Division	636	253
- LPG Division	424	169
	1059	422



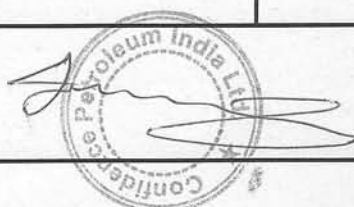
CONFIDENCE PETROLEUM INDIA LIMITED

(Rs. in Lakhs)

Statement of Consolidated Audited Results for the Quarter and Year Ended 31/03/2016

S.NO.	Particulars	Quarter Ended			Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations	9282.38	10257.22	10188.14	35469.16	30647.56
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	9282.38	10257.22	10188.14	35469.16	30647.56
2	Expenses					
	(a) Cost of materials consumed	3322.08	2943.37	1955.97	12964.67	15297.48
	(b) Purchases of stock-in-trade	1426.18	5483.54	3783.81	12669.15	6666.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-733.80	91.21	51.52	(347.29)	105.71
	(d) Employee benefits expense	295.58	342.67	322.08	1254.27	1045.63
	(e) Depreciation and amortisation expense	1059.24	421.68	1428.40	2317.35	2874.74
	(f) Other expenses	3566.33	680.05	2895.33	5464.09	4311.17
	Total expenses	8935.61	9962.52	10437.11	34322.23	30301.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	346.77	294.70	(248.97)	1146.93	346.10
4	Other income	2.36	47.73	116.98	147.28	171.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	349.13	342.43	-131.99	1294.21	518.08
6	Finance costs	306.19	256.22	364.07	1102.82	1171.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	42.94	86.20	(496.05)	191.38	(653.56)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax	42.94	86.20	(496.05)	191.38	(653.56)
10	Tax expense	65.15	24.79	(140.89)	83.49	(59.30)
11	Net Profit / (Loss) from ordinary activities after tax	(22.21)	61.41	(355.16)	107.89	(594.26)
12	Extraordinary items	0.00	0.00	(681.52)	0.00	1583.66
13	Net Profit / (Loss) for the period	(22.21)	61.41	326.36	107.89	(2177.92)
14	Share of profit / (loss) of associates*	(18.23)	1.04	(26.59)	(17.19)	(27.17)
15	Minority Interest	0.40	1.32	3.09	6.61	1.33
16	Net Profit / (Loss) after taxes	(4.38)	59.05	349.86	118.48	(2152.07)
17	Paid-up equity share capital	2588.35	2588.35	2588.35	2588.35	2588.35
18	Reserve	19286.30	21566.58	17321.24	19286.30	19167.82
19	Earnings per share (before extraordinary items)					
	(a) Basic	(0.01)	0.02	(0.14)	0.05	(0.80)
	(b) Diluted	(0.01)	0.02	0.14	0.05	(0.80)

NAGPUR
30/05/2016



Notes:

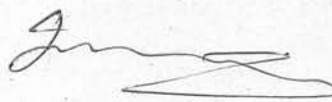
1. The Board of Directors in its meeting held on May 30th 2016 approved the above results. The statutory auditors of the company have carried out the Limited Review of the results and submitted their report.
2. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 50% or less.
3. The Company slagged in performance in the current quarter in LPG including Auto LPG Segment owing to fall in crude prices and increase in market depth with additional market penetration giving it mileage in margins both in top line and bottom line.
4. The company has achieved greater efficiency in LPG Cylinder manufacturing in terms of production and cost due to internal assessment of production cycle and improved supply chain management.
5. In terms of amended clause 41 of the listing agreement, the status of investor complaints for the quarter/ year ended on March 31st, 2016 is '0'.
6. The figures of previous year/ quarter have been regrouped or reclassified wherever necessary.
7. **Notes to Segment Information for the quarter ended 31st March, 2016.**
 1. As per Accounting Standard 17 on Segment Reporting (AS 17), the Company has reported "Segment Information", as described below:
 - a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 30/05/2016

For Confidence Petroleum India Limited




Director

BHANDARI & ASSOCIATES

Chartered Accountants

221, Durian Estate, Goregaon - Mulund Link Road, Goregaon(East)

Mumbai – 400 063

Tel : 022 - 2877 0683 / 4366 1684 Telefax : 022 – 42661686

Auditor's Report On Quarterly and Annual Consolidated Financial Results of Confidence Petroleum India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have audited the quarterly and annual Consolidated financial results of **M/s. Confidence Petroleum India Limited** for the quarter and Year ended **31st March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Consolidated quarterly and annual financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 7 (Seven) subsidiaries included in the consolidated quarterly and annual financial results, whose consolidated financial statements reflect total assets of Rs. 6441.56 Lacs year ended 31st March, 2016 and Rs. 6321.11 Lacs the quarter ended an 31st March, 2016 ; as well as the total revenue of Rs. 421.58 Lacs as at year ended 31st March, 2016 and Rs. 130.25 Lacs as at the quarter ended 31st March, 2016. These Consolidated financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and annual results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly and Annual financial results for the year:



BHANDARI & ASSOCIATES

Chartered Accountants

221, Durian Estate, Goregaon - Mulund Link Road, Goregaon(East)

Mumbai - 400 063

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(i) include the quarterly and annual financial results of the following entities (list of entities included in consolidation);

- a. Confidence Go Gas Limited
- b. Taraa LPG Bottling Private Limited
- c. Agwan Coach Private Limited
- d. Keppy Infrastructure Developers Private Limited
- e. Hemkunt Petroleum Limited
- f. Gas point Bottling Private Limited
- g. PT Surya Go Gas Indonesia

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter and year ended 31st March, 2016

For Bhandari & Associates

LR

L. R. Bhandari
Chartered Accountants
Memb. No. : 033168
Date : 30/05/2016



BHANDARI & ASSOCIATES

Chartered Accountants

221, Durian Estate, Goregaon - Mulund Link Road, Goregaon(East)

Mumbai - 400 063

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Independent Auditor's Report On Financial Results of the Confidence Petroleum India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Confidence Petroleum India Limited
Nagpur-12


We have audited the quarterly and annual financial results of M/s. **Confidence Petroleum India Limited** for the quarter and Year ended **31st March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March, 2016.

For Bhandari & Associates


L. R. Bhandari
Chartered Accountants
Memb. No. : 033168
Date : 30/05/2016

