

LIC HOUSING FINANCE LTD.

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30/09/2015

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1. Income from Operations						
a. Revenue from operations	302602.77	291740.39	259608.28	594343.16	507867.28	1054667.50
b. Other operating income	3861.84	2848.23	3149.04	6710.07	5802.74	12267.12
Total Income from Operations (net)	306464.61	294588.62	262757.32	601053.23	513670.02	1066934.62
2. Expenses						
a. Finance cost	230908.35	225853.50	206426.57	456761.85	404063.00	831024.58
b. Employee benefits expense	3615.67	3170.16	2931.29	6785.83	5736.37	12930.92
c. Depreciation and amortisation expense	245.34	232.50	212.80	477.84	457.93	937.53
d. Advertisement expenses	261.84	100.74	1314.23	362.58	1613.31	2877.61
e. Commission and brokerage	4199.92	2724.26	3003.92	6924.18	5037.99	12796.45
f. Provisions / write off (net of write back)	3005.26	4434.99	(1903.21)	7440.25	(987.37)	725.08
g. Other expenses	2275.27	2127.14	2185.18	4402.41	3792.30	8378.93
Total Expenses	244511.65	238643.29	214170.78	483154.94	419713.53	869671.10
3. Profit from Operations before Other Income & Exceptional Items (1-2)	61952.96	55945.33	48586.54	117898.29	93956.49	197263.52
4. Other income	2471.14	1957.06	3111.95	4428.20	6557.81	12930.89
5. Profit from ordinary activities before exceptional items (3+4)	64424.10	57902.39	51698.49	122326.49	100514.30	210194.41
6. Exceptional items	-	-	-	-	-	-
7. Profit from ordinary activities before tax (5+6)	64424.10	57902.39	51698.49	122326.49	100514.30	210194.41
8. Tax expense	23250.42	19689.00	17563.33	42939.42	34148.46	71575.54
9. Net Profit for the period (7-8)	41173.68	38213.39	34135.16	79387.07	66365.84	138618.87
10. Paid-up Equity Share Capital (face value ₹ 2/-)	10093.26	10093.26	10093.26	10093.26	10093.26	10093.26
11. Reserves as at 31st March	-	-	-	-	-	771744.14
12. Earning Per Share (EPS) on (face value of ₹ 2/-) Basic and Diluted Earning Per Share (₹)	8.16	7.57	6.76	15.73	13.15	27.47
13. Debenture Redemption Reserve	-	-	-	-	-	-
14. Debt Equity Ratio [(Long Term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings) / Shareholders' fund]	-	-	-	11.81	11.93	12.34
15. Debt Service Coverage Ratio [(Profit Before Tax + Interest and other Charges) / (Interest and Other Charges+ Principal Repayment)]	-	-	-	0.34	0.39	0.37
16. Interest Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / Interest and Other Charges]	-	-	-	1.27	1.25	1.25
17. Paid-up Debt Capital	-	-	-	10161376.56	8822362.89	9653186.99

PART II

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30/09/2015

Particulars	Quarter ended			Six Months ended		Year Ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	301220505	301220505	301220505	301220505	301220505	301220505
- Percentage of shareholding	59.69%	59.69%	59.69%	59.69%	59.69%	59.69%
2. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
- Number of shares	203442495	203442495	203442495	203442495	203442495	203442495
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	40.31%	40.31%	40.31%	40.31%	40.31%	40.31%

Particulars	Quarter ended 30/09/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	39
Disposed off during the quarter	36
Remaining unresolved at the end of the quarter	4



CIN No. : L65922MH1989PLC052257

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Notes :

1 Statement of Assets and Liabilities

(₹ in lacs)

Particulars	As at 30/09/2015	As at 31/03/2015
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	10099.63	10099.63
(b) Reserves and Surplus	851130.95	771744.15
Sub-total - Shareholders' funds	861230.58	781843.78
2 Non Current Liabilities		
(a) Long-term borrowings	8521599.74	8051855.04
(b) Deferred Tax Liabilities (Net)	74376.22	66897.81
(c) Other long term liabilities	58074.12	32274.95
(d) Long-term provisions	77270.72	69665.64
Sub-total - Non-current liabilities	8731320.80	8220693.44
3 Current Liabilities		
(a) Short-term borrowings	409097.49	269800.96
(b) Trade payables	1768.14	2745.85
(c) Other current liabilities	1768039.11	1942110.99
(d) Short-term provisions	10887.09	37310.50
Sub-total - Current liabilities	2189791.83	2251968.30
TOTAL - EQUITY AND LIABILITIES	11782343.21	11254505.52
B ASSETS		
1 Non-Current Assets:		
(a) Fixed assets	9212.56	7965.44
(b) Non-current investments	25296.37	23711.87
(c) Long term loans & advances	13398.78	11923.28
(d) Other non current assets	3.00	3.65
Sub-total - Non-current assets	47910.71	43604.24
2 Loans		
(a) Non-current	10710405.64	10182457.57
(b) Current	696499.21	653615.27
Sub-total - Loans	11406904.85	10836072.84
3 Current Assets:		
(a) Current investments	502.40	2.38
(b) Trade receivables	8802.80	6961.91
(c) Cash and bank balances	147338.49	293306.07
(d) Short term loans and advances	1352.11	3171.04
(e) Other current assets	169531.85	71387.04
Sub-total - Current assets	327527.65	374828.44
TOTAL - ASSETS	11782343.21	11254505.52

Notes :

- The main business of the Company is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Other Income for the half year ended September 30, 2015 includes Income from Investments in various Liquid schemes of Mutual Funds ₹2218.70 Lacs (Previous period ₹ 5,129.96 lacs), and Interest on Bank Deposits ₹ 822.70 Lacs (Previous period ₹ 463.81 Lacs).
- The proposed dividend of ₹ 5/- per equity shares of ₹ 2/- each (250%) was approved by the shareholders in the 26th Annual General Meeting of the Company held on August 19, 2015 and paid subsequently.
- Other Current liabilities include Temporary Book Overdraft of ₹ 175869.56 lacs (Previous period ₹ 135841.44 Lacs), which represents cheques issued towards disbursement to borrowers and cheques issued for payment of expenses, but not encashed as on September 30, 2015.
- The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended September 30, 2015.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and half year ended September 30, 2015 in compliance with Clause 29 of the Debt Listing Agreement and Clause 41 of the Equity Listing Agreement. The financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on October 15, 2015.

Place : Mumbai
Date : October 15, 2015

For and behalf of the Board

Surya Kumar Roy
Chairman

CIN No. : L65922MH1989PLC052257

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Shah Gupta & Co.**Chartered Accountants**

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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors
LIC Housing Finance Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LIC Housing Finance Limited (the 'Company') for the quarter and six months ended September 30, 2015 (the 'Statement'), being submitted by the Company pursuant to the requirements of Clause 29 of the Debt Listing Agreements and Clause 41 of the Equity Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'Investor Complaints', which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 29 of the Debt Listing Agreements and Clause 41 of the Equity Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO.
Chartered Accountants
FRN - 109574W


Vipul K Choksi
Partner
M.No.37606



Place: Mumbai
Dated: October 15, 2015

For CHOKSHI & CHOKSHI LLP
Chartered Accountants
FRN - 101872W/W100045


Vineet Saxena
Partner
M.No.100770

