DR. REDDY'S HOLDINGS LTD.

7-1-27, Ameerpet, Hyderabad - 500 016. Telangana, India.

Tel: 91 40 4900 2900 Fax: 91 40 4900 2999

CIN: U67120TG1994PLC017906

Date: August 22, 2017

The Secretary
BSE Limited
The National Stock Exchange of India Ltd.

Dear Sir/Madam.

<u>Sub</u>: Inter se transfer of shares amongst Promoter Group of Dr. Reddy's Laboratories Limited (Scrip Code: BSE-500124, NSE-DRREDDY)

<u>Ref:</u> Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations)

This is with reference to our intimation sent to you on August 11, 2017 under Regulation 10(5) of Takeover Regulations. The intimation was pertaining to the intention of Dr. Reddy's Holdings Limited to acquire equity shares of the Company, inter se from Mr. K Satish Reddy and Mr. G V Prasad, Promoters of the Company.

We would like to inform you that Dr. Reddy's Holdings Limited has acquired 406,500 equity shares from Mr. K Satish Reddy (266,000) and Mr. G V Prasad (140,500), Promoters of the Company on August 21, 2017.

Consequent to the above transfer, the shareholding of Dr. Reddy's Holdings Limited has increased from 40,627,000 (24.50%) to 41,033,500 (24.75%). The aggregate holding of the Promoter Group remains same post this transaction.

In this regard, the following documents are enclosed herewith for your information and records:

1. Disclosure under Regulation 10(6) of the Takeover Regulations; and

2. Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Thanking you

With regards,

For Dr. Reddy's Holdings Ltd

Ms. G Anuradha Director

Director

CC: (i) Dr. Reddy's Laboratories Limited (ii) New York Stock Exchange Inc.

<u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Regulations, 2011</u>

Name of the Target Company (TC)		Dr. Reddy's Laboratories Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		 Dr. Reddy's Holdings Limited (Promoter Company) Mr. K.Satish Reddy Mr. G.V.Prasad Mrs. K.Samrajyam Mrs. G.Anuradha 			
Whether t	Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd, National Stock Exchange Ltd and New York Stock Exchange			
Details of the acquisition / disposal as follows		Number of equity shares	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the	acquisition under consideration, holding of :				
a)	Shares carrying voting rights	44,398,828	26.77	26.77	
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(a)	2		
	Voting rights (VR) otherwise than by shares	(4)	2	ā	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	2	
e)	Total (a+b+c+d)	44,398,828	26.77	26.77	
	Details of acquisition/sale***				
a)	Shares carrying voting rights acquired/sold	*	-	i e	
b)	VRs acquired /sold otherwise than by shares	2	223	#I	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-		
	Shares encumbered / invoked/released by the acquirer	=		æ\s	
e)	Total (a+b+c+d)				

After the acquisition/sale, holding of:				
a) Shares carrying voting rights	44,398,828	26.77	26.77	
b) Shares encumbered with the acquirer				
c) VRs otherwise than by shares				
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				
e) Total (a+b+c+d)	44,398,828	26.77	26.77	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer of shares amongst promoters			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/08/2017			
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 82,92,84,640/- (16,58,56,928) Equity shares of Rs. 5/- each.)			
Equity share capital/total voting capital of the TC after the said acquisition / sale	Rs. 82,92,84,640/- (16,58,56,928) Equity shares of Rs. 5/- each.) *			
Total diluted share/voting capital of the TC after the said acquisition	Rs. 82,92,84,640/- (16,58,56,928) Equity shares of Rs. 5/- each.) **			

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Inter se transfer of shares amongst promoter group. Dr. Reddy's Holdings Limited has acquired 406,500 equity shares of the Company, inter se from Mr. K Satish Reddy (266,000) and Mr. G V Prasad (140,500). The aggregate holding of the Promoter Group remains unchanged post this transaction.

Dr. Reddy's Holdings Limited

G.Anuradha. Director

Place: Hyderabad Date: 22-08-2017.