

Arvind Limited
LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India
T +91 79 30138000 W www.arvind.com
CIN - L17119GJ1931PLC000093

ARVIND

January 25, 2017

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 500 101
Security ID : ARVIND

Symbol : ARVIND

Dear Sirs,

Sub: Unaudited Standalone and Consolidated Financial Results and Limited Review Reports for the quarter and nine months ended on 31st December, 2016 and Press Release for the quarter ended on 31st December, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company under Indian Accounting Standards (Ind-AS) for the quarter and nine months ended on 31st December, 2016 together with Limited Review Reports thereon by the statutory auditors of the Company, Sorab S. Engineer & Co.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended on 31st December, 2016.

The above Financial Results have been approved by the Board of Directors at its meeting held today which commenced at 11.00 a.m. and concluded at 12.45 p. m.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS



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EMAIL : sseahm@sseco.in
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909, ATMA HOUSE,
OPP. OLD RESERVE BANK OF INDIA,
ASHRAM ROAD,
AHMEDABAD-380 009

Review Report to the Board of Directors
Arvind Limited
Ahmedabad

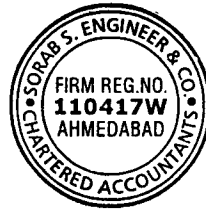
We have reviewed the unaudited standalone financial results of **ARVIND LIMITED** (the "Company") for the quarter and nine months ended December 31, 2016 together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M.C.
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250



Ahmedabad
January 25, 2017

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

[₹ in Crores]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net Sales/Income from Operations	1452.35	1478.13	1331.53	4397.02	3960.97
	(b) Other Operating Income	11.56	6.03	(0.47)	16.90	1.49
	Total Income from operations (net)	1463.91	1484.16	1331.06	4413.92	3962.46
2	Expenses					
	(a) Cost of materials consumed	599.83	604.09	506.00	1747.01	1544.52
	(b) Purchase of stock-in-trade	56.60	69.41	31.14	172.39	78.98
	(c) Project Expenses	2.21	3.16	2.89	8.70	7.56
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.94)	(54.45)	(13.82)	(94.37)	(58.11)
	(e) Employee benefit expense	198.13	205.21	160.68	589.96	479.22
	(f) Depreciation and amortisation expense	46.46	45.59	37.26	135.58	109.53
	(g) Power & Fuel	111.11	110.60	114.42	334.77	350.02
	(h) Stores Consumption	107.98	111.46	107.78	335.04	335.14
	(i) Other Expenses	255.65	257.14	220.02	742.51	622.99
	(j) Foreign Exchange Loss/(Gain)	(0.85)	(2.60)	0.39	(6.47)	1.11
	Total Expenses	1324.18	1349.61	1166.76	3965.12	3470.96
	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	139.73	134.55	164.30	448.80	491.50
3	Other Income	16.75	31.47	23.46	71.84	74.87
	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	156.48	166.02	187.76	520.64	566.37
5	Finance Cost	54.80	57.40	66.75	182.70	221.39
	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	101.68	108.62	121.01	337.94	344.98
7	Add/(Less) : Exceptional Item (Refer Note 5)	(2.71)	(6.27)	(1.27)	(9.14)	1.40
8	Profit from Ordinary Activities before tax (7+8)	98.97	102.35	119.74	328.80	346.38
9	Tax Expense :					
	- Current Tax	20.02	23.30	22.50	69.50	72.50
	- Deferred Tax	7.30	11.78	8.63	32.93	29.85
	Total Tax Expense	27.32	35.08	31.13	102.43	102.35
10	Net Profit from Ordinary Activities after tax (9-10)	71.65	67.27	88.61	226.37	244.03
11A	Profit from Ordinary Activities after tax (Continuing Operations)	71.65	67.27	88.61	226.37	244.03
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	0.00	0.00	0.00
12	Net Profit from Ordinary Activities after tax (11A+11B)	71.65	67.27	88.61	226.37	244.03
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12+13)	71.65	67.27	88.61	226.37	244.03
15	Other Comprehensive Income (net of tax)	(0.88)	(7.21)	8.44	25.11	35.91
16	Total Comprehensive Income after tax (14+15)	70.77	60.06	97.05	251.48	279.94
17	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.36	258.36	258.24	258.36	258.24
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
19	EPS ₹-(Not Annualised)					
	- Basic	2.78	2.60	3.43	8.77	9.45
	- Diluted	2.77	2.60	3.43	8.76	9.45

(See accompanying notes to the Financial Results)

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No., 110417W
Chartered Accountants

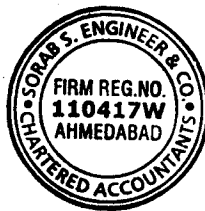
CA. N. D. Anklesaria

Partner

Membership No. 10250

Ahmedabad

January 25, 2017



For Arvind Limited

Sanjay S. Labhai

Chairman & Managing Director

Ahmedabad

January 25, 2017


Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 25, 2017.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and nine months ended December 31, 2015.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported for quarter and nine months ended December 31 2015 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores	
	Quarter Ended 31.12.15	Nine Months Ended 31.12.15
Net Profit as per previous GAAP (Indian GAAP)	86.83	245.85
Impact on depreciation on account of fair valuation of property, plant & equipments	0.32	0.62
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(1.94)
Other adjustment	2.74	(0.65)
Deferred tax asset on Ind AS adjustment	(0.63)	0.15
	88.61	244.03
Other Comprehensive Income (Net of Income Tax)	8.44	35.91
Total Comprehensive Income after tax	97.05	279.94

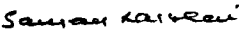
- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and Profit on Sale of Land.

- Figures of the previous quarters/period have been regrouped/restated wherever necessary.

As per our Report of even date attached
For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

CA. N. D. Anklesaria
 Partner
 Membership No. 10250
 Ahmedabad
 January 25, 2017



For Arvind Limited


Sanjay S. Lalbhai
 Chairman & Managing Director
 Ahmedabad
 January 25, 2017

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE)

₹ in Crores

Sr. No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1391.10	1405.94	1286.54	4213.88	3832.85
	(b) Arvind Internet	4.71	2.97	1.97	9.38	3.88
	(c) Others	68.91	75.89	45.05	193.23	129.19
	Total	1464.72	1484.80	1333.56	4416.49	3965.92
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	0.81	0.64	2.50	2.57	3.46
	Net Sales / Income from Operations	1463.91	1484.16	1331.06	4413.92	3962.46
2	Segment Results (Profit and (Loss) before interest & Tax)					
	(a) Textiles	213.53	199.64	200.71	643.00	595.17
	(b) Arvind Internet	(28.35)	(25.64)	(4.13)	(68.13)	(11.10)
	(c) Others	(18.73)	(22.28)	(6.91)	(58.12)	(21.56)
	Total	166.45	151.72	189.67	516.75	562.51
	Less :					
	(a) Interest and Finance Charges (Net)	54.80	57.40	66.75	182.70	221.39
	(b) Other Unallocable expenditure (net of un-allocable income)	12.68	(8.03)	3.18	5.25	(5.26)
	Profit Before Extra Ordinary Items & Tax	98.97	102.35	119.74	328.80	346.38
3	Segment Assets					
	(a) Textiles	3683.33	3753.22	3846.15	3683.33	3846.15
	(b) Arvind Internet	78.62	82.20	52.57	78.62	52.57
	(c) Others	430.41	391.42	400.66	430.41	400.66
	(d) Unallocable	2742.34	2758.70	2623.74	2742.34	2623.74
	Total Assets	6934.70	6985.54	6923.12	6934.70	6923.12
4	Segment Liabilities					
	(a) Textiles	655.81	744.45	541.15	655.81	541.15
	(b) Arvind Internet	14.09	12.35	3.33	14.09	3.33
	(c) Others	91.61	74.05	60.44	91.61	60.44
	(d) Unallocable	182.59	176.41	123.26	182.59	123.26
	Total Liabilities	944.10	1007.26	728.18	944.10	728.18

Notes :

1 Classification of Business Segments :

Textiles : Fabrics, Garments and Fabric Retail.

Arvind Internet : E-commerce & Creyate.

Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarters/periods have been regrouped/restated wherever necessary.

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

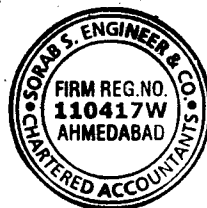
CA. N. D. Anklesaria

Partner

Membership No. 10250

Ahmedabad

January 25, 2017



For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai

Chairman & Managing Director

Ahmedabad

January 25, 2017

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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Review Report to the Board of Directors
Arvind Limited
Ahmedabad

We have reviewed the unaudited consolidated financial results of **ARVIND LIMITED** (the "Company"), its subsidiaries and joint ventures (hereinafter referred to as the "Group") for the quarter and nine months ended December 31, 2016 together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

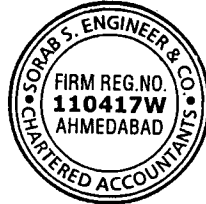
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We did not review the interim financial statements of ten subsidiaries included in the consolidated financial results, whose interim financial information reflects total assets of Rs. 292.60 Crores, total revenue of Rs. 101.01 Crores and net loss of Rs. 7.00 Crores for the nine months ended December 31, 2016 as considered in the consolidated financial results. These financial results and other financial information have been certified by the management, and our conclusion on the Statement to the extent they have been derived from such financial information is based solely on the management certification.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ms. S.
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria.
CA. N. D. Anklesaria
Partner
Membership No. 10250



Ahmedabad
January 25, 2017

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Telephone : +91 9925879234 • **Email** : sseblr@sseco.in

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

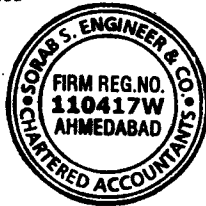
[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net Sales/Income from Operations	2323.19	2319.47	2031.63	6744.73	5769.51
	(b) Other Operating Income	12.27	11.66	2.15	25.99	8.23
	Total Income from operations (net)	2335.46	2331.13	2033.78	6770.72	5777.74
2	Expenses					
	(a) Cost of materials consumed	625.31	614.03	565.43	1839.29	1683.09
	(b) Purchase of stock-in-trade	471.86	644.94	301.92	1492.08	908.73
	(c) Project Expenses	2.21	3.16	2.89	8.70	7.56
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(62.79)	(193.48)	16.67	(330.40)	(119.30)
	(e) Employee benefit expense	287.98	283.71	217.99	837.33	659.50
	(f) Depreciation and amortisation expense	73.35	71.94	61.69	214.37	177.55
	(g) Power & Fuel	120.81	120.73	123.71	365.24	375.68
	(h) Stores Consumption	111.91	116.71	110.34	349.14	340.82
	(i) Other Expenses	541.14	514.69	437.00	1504.67	1225.38
	(j) Foreign Exchange Loss /(Gain)	1.09	(5.70)	0.94	(8.07)	1.80
	Total Expenses	2172.87	2170.73	1838.58	6272.35	5260.81
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	162.59	160.40	195.20	498.37	516.93
4	Other Income	10.91	22.09	18.65	49.63	63.01
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	173.50	182.49	213.85	548.00	579.94
6	Finance Cost	67.64	73.11	82.14	229.89	268.66
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	105.86	109.38	131.71	318.11	311.28
8	Add/(Less) : Exceptional Item (Refer Note 7)	(2.71)	(6.27)	(1.28)	(9.14)	1.40
9	Profit from Ordinary Activities before tax (7+8)	103.15	103.11	130.43	308.97	312.68
10	Tax Expense :					
	- Current Tax	28.02	27.56	28.67	85.84	82.06
	- Deferred Tax	(0.07)	(0.60)	10.20	0.78	15.89
	Total Tax Expense	27.95	26.96	38.87	86.62	97.95
11	Net Profit from Ordinary Activities after tax (9-10)	75.20	76.15	91.56	222.35	214.73
11A	Profit from Ordinary Activities after tax (Continuing Operations)	75.20	76.15	91.56	222.35	214.73
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	0.00	0.00	0.00
12	Net Profit from Ordinary Activities after tax (11A+11B)	75.20	76.15	91.56	222.35	214.73
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period Before Minority Interest (12+13)	75.20	76.15	91.56	222.35	214.73
15	Share of profit/(loss) of Joint Ventures	(1.99)	0.50	0.25	0.79	3.59
16	Minority Interest -loss /(profit)	2.41	(4.95)	(1.35)	(2.46)	(2.01)
17	Net Profit after taxes, minority interest and share of profit/(loss) of joint ventures (14+15+16)	75.62	71.70	90.46	220.68	216.31
18	Other Comprehensive Income (net of tax)	(0.79)	(14.50)	8.12	46.45	39.90
19	Total Comprehensive Income after tax (17+18)	74.83	57.20	98.58	267.13	256.21
20	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.36	258.36	258.24	258.36	258.24
21	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
22	EPS ₹-(Not Annualised)					
	- Basic	2.93	2.78	3.50	8.55	8.37
	- Diluted	2.92	2.78	3.50	8.54	8.37

(See accompanying notes to the Financial Results)

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
Partner
Membership No. 10250
Ahmedabad
January 25, 2017



For Arvind Limited

Sanjay Lalbhai
Chairman & Managing Director

Ahmedabad
January 25, 2017

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter and nine months ended December 31, 2016 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 25, 2017.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and nine months ended December 31, 2015.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores	
	Quarter Ended 31.12.15	Nine Months Ended 31.12.15
Net Profit as per previous GAAP (Indian GAAP)	103.30	252.38
Difference on account of revenue recognition net of related costs	(16.97)	(40.45)
Impact on depreciation on account of fair valuation of property, plant & equipments	3.59	10.48
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(1.94)
Other adjustment	1.13	(9.52)
Deferred tax asset on Ind AS adjustment including unrealised profit on intragroup transactions	0.06	5.36
	90.46	216.31
Other Comprehensive Income (Net of Income Tax)	8.12	39.90
Total Comprehensive Income after tax	98.58	256.21

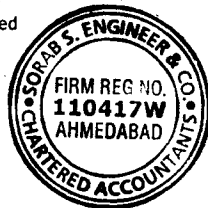
- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and Profit on Sale of Land.
- During the quarter, the Company has divested 10.31% stake in Arvind Fashions Limited (A subsidiary of the Company) for a consideration of ₹ 740 Crores.
- Figures of the previous quarters/period have been regrouped/restated wherever necessary.

10 Standalone Information :

Particulars	Quarter Ended			Nine Months Ended	
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	1463.91	1484.16	1331.06	4413.92	3962.46
Profit before Tax	98.97	102.35	119.74	328.80	346.38
Profit after Tax	71.65	67.27	88.61	226.37	244.03
Other Comprehensive Income (net of tax)	(0.88)	(7.21)	8.44	25.11	35.91
Total Comprehensive Income after tax	70.77	60.06	97.05	251.48	279.94

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria
Partner
Membership No. 10250
Ahmedabad
January 25, 2017



For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
January 25, 2017

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED)

₹ in Crores

Sr. No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1402.22	1427.50	1300.11	4254.71	3865.66
	(b) Branded Apparels	764.53	755.09	616.46	2072.33	1620.73
	(c) Arvind Internet	4.71	2.97	1.97	9.38	4.40
	(d) Others	175.18	168.90	133.22	486.67	334.84
	Total	2346.64	2354.46	2051.76	6823.09	5825.63
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	11.18	23.33	17.98	52.37	47.89
	Net Sales / Income from Operations	2335.46	2331.13	2033.78	6770.72	5777.74
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	208.56	194.27	199.01	627.28	587.89
	(b) Branded Apparels	10.39	18.47	24.14	22.53	25.61
	(c) Arvind Internet	(28.36)	(25.71)	(4.36)	(68.21)	(16.66)
	(d) Others	0.56	(8.02)	4.03	(10.17)	0.28
	Total	191.15	179.01	222.82	571.43	597.12
	Less :					
	(a) Interest and Finance Charges (Net)	67.64	73.11	82.14	229.89	268.66
	(b) Other Unallocable expenditure (net of un-allocable income)	20.36	2.79	10.25	32.57	15.78
	Profit Before Extra Ordinary Items & Tax	103.15	103.11	130.43	308.97	312.68
3	Segment Assets					
	(a) Textiles	3836.45	3873.24	3923.49	3836.45	3923.49
	(b) Branded Apparels	2437.92	2034.01	1425.56	2437.92	1425.56
	(c) Arvind Internet	77.40	82.43	52.59	77.40	52.59
	(d) Others	919.17	903.79	840.64	919.17	840.64
	(e) Unallocable	1363.08	1491.46	1553.36	1363.08	1553.36
	Total Assets	8634.02	8384.93	7795.64	8634.02	7795.64
4	Segment Liabilities					
	(a) Textiles	673.86	746.30	544.32	673.86	544.32
	(b) Branded Apparels	1094.28	849.54	403.68	1094.28	403.68
	(c) Arvind Internet	15.79	13.27	3.19	15.79	3.19
	(d) Others	230.08	197.55	177.32	230.08	177.32
	(e) Unallocable	174.06	174.15	120.83	174.06	120.83
	Total Liabilities	2188.07	1980.81	1249.34	2188.07	1249.34

Notes :

1 Classification of Business Segments :

Textiles : Fabrics, Garments and Fabric Retail.

Branded Apparels : Branded Garments and Speciality Retail.

Arvind Internet : E-commerce & Creyate.

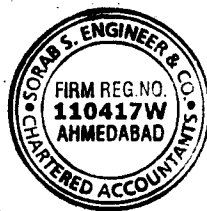
Others : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarters/periods have been regrouped/restated wherever necessary.

As per our Report of even date attached
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. N. D. Anklesaria
CA. N. D. Anklesaria

Partner
Membership No. 10250
Ahmedabad
January 25, 2017



For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
January 25, 2017



Arvind Limited

Press Release

Arvind Ltd announces consolidated results for the 3rd quarter and nine months ended Dec 31, 2016

**Arvind Q3 Revenue up by 15% at Rs. 2335 crores
Profit after tax before exceptional items lower by 15% at Rs. 78 crores**

Ahmedabad, January 25, 2017:

Arvind Limited, one of the largest integrated textile and branded apparel players, today announced its results for the third quarter ended Dec 31, 2016.

The consolidated revenue for the quarter at Rs. 2335 crores, grew by 15% as against Rs. 2034 crores in the corresponding quarter of the previous year despite challenging economic environment. Consolidated EBIDTA was lower by 8% at Rs. 236 crores as against Rs. 257 crores in the corresponding quarter of the previous year. Profit after tax before exceptional items was lower by 15% to Rs. 78 crores as compared to Rs. 92 crores in the corresponding quarter for the last year. Profit After Tax after Exceptional items, which consisted of retrenchment compensation, was Rs. 76 crores as compared to Rs. 90 crore in corresponding quarter in previous financial year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: *"The performance for the quarter was reasonably good in light of the severe impact on the consumption experienced due to demonetization. Looking at the trends in December and first three weeks of January we believe that revenue and profitability should return to normal levels during the current quarter."*

For further information, please contact:

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