



GICHF/SEC/2016

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29<sup>th</sup> January, 2016

*The Listing Department*

**The Bombay Stock Exchange Limited**

P J Towers, Dalal Street

**MUMBAI - 400 001**

Fax No:-022-22721072

**Scrip Code: 511676**

Dear Sir,

**Sub.:- Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of our Company has approved and taken on record the following transactions in its meeting held on 29<sup>th</sup> January, 2016:

- 1) Unaudited financial results of the Company for the Quarter/nine months ended 31<sup>st</sup> December, 2015 along with Limited Review Report. (Copy enclosed).
- 2) Appointment of Mrs. Alice G. Vaidyan as Additional Director (Chairperson) of the Company. (Brief Profile enclosed)
- 3) Resignation of Shri K. Sanath Kumar, Additional Director from the Directorship of the Company.
- 4) Raising of funds through issue of Redeemable NCDs/Bonds on private placement basis by our Company upto an aggregate face value not exceeding Rs.800 Crores in one or multiple tranches.
- 5) Policy for determination of material events/information. (Copy enclosed)
- 6) Authorisation of Shri S. Sridharan, Sr. Vice President & Company Secretary to determine the materiality of an event or information in consultation with Managing Director & CEO of the Company and intimate the same to Stock Exchanges.

We are arranging to publish the quarterly results in the newspaper and the copies of the press cuttings will be sent to you in due course.

Thanking you

Yours faithfully

**S. Sridharan**

**Sr. Vice President & Company Secretary**

**Encl.: a/a**



# GIC HOUSING FINANCE LTD.

Regd. Office : 6th Floor, Royal Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

CIN NO. L65922MH1989PLC054583

## Unaudited Financial Results for the Quarter/nine months ended 31st December, 2015

### Statement of Standalone Unaudited Financial Results for the Quarter/nine months ended 31st December, 2015

(Rupees in lacs)

PARTICULARS	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Income from Operations	22206	21538	18581	64134	53257	73091
Other Operating Income (Investment Income)	70	17	67	155	124	183
<b>Total Income</b>	<b>22276</b>	<b>21555</b>	<b>18648</b>	<b>64289</b>	<b>53381</b>	<b>73274</b>
<b>Expenditure</b>						
Finance Cost	15265	14929	13277	44544	37326	50893
Employee Benefits Expenses	490	479	371	1489	1179	1956
Depreciation & Amortisation	22	19	85	59	248	351
Other Expenses	1820	1554	1111	4584	3071	4704
<b>Total Expenditure</b>	<b>17597</b>	<b>16981</b>	<b>14844</b>	<b>50676</b>	<b>41824</b>	<b>57904</b>
<b>Profit from Operations before Other Income &amp; Exceptional Items</b>	<b>4679</b>	<b>4574</b>	<b>3804</b>	<b>13613</b>	<b>11557</b>	<b>15370</b>
Other Income & Exceptional Items	-	-	-	-	-	-
<b>Profit from ordinary activities before Tax</b>	<b>4679</b>	<b>4574</b>	<b>3804</b>	<b>13613</b>	<b>11557</b>	<b>15370</b>
Provision for Tax	1550	1460	1168	4430	3528	4860
Deferred Tax (Asset)/Liability	70	135	125	320	399	214
<b>Net Profit after Tax</b>	<b>3059</b>	<b>2979</b>	<b>2511</b>	<b>8863</b>	<b>7630</b>	<b>10296</b>
Paid up Equity Share Capital (Face value Rs. 10/-)	5385	5385	5385	5385	5385	5385
Reserves as at 31st March						<b>60652</b>
Earning Per Share (EPS)						
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	5.68	5.53	4.66	16.46	14.17	<b>19.12</b>
b) Basic and Diluted Earning Per Share after Extraordinary items for the period. (Rs.)	5.68	5.53	4.66	16.46	14.17	<b>19.12</b>

Contd.

*Handwritten signature/initials*



Notes :

1. The Company's main business is to provide loans for the purchase or construction of residential units. All other activities revolve around the main business. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) as specified under Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
2. 'Other Expenses' for the Quarter ended 31st December, 2015 includes provision for contingencies amounting to Rs. 591 Lacs (previous period quarter Rs. 294 Lacs) and for the nine months ended 31st December, 2015 Rs. 1353 Lacs (Previous nine months period Rs. 774 Lacs).
3. Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on 31.12.2015.
4. Figures for the previous period have been regrouped / reclassified wherever necessary.
5. The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the quarter and nine months ended December 31, 2015 in compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2016.

On Behalf of the Board

Chairperson

Place : Mumbai

Date : 29th January, 2016.



**Independent Auditor's Review Report**

To,  
The Board of Directors,  
**GIC Housing Finance Limited.**  
Mumbai

We have reviewed the accompanying Statement of Unaudited Financial results of **GIC Housing Finance Limited** (the "Company") for the quarter and nine month ended December 31, 2015 (the 'statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ( the "Listing Regulation, 2015") with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For and on behalf of  
**CNK & Associates LLP**  
Chartered Accountants  
(Firm Registration No. 101961W)

  
**Manish Sampat**  
Partner  
M. No.101684



Place: Mumbai  
Date: January 29, 2016