

नैगम कार्यालय/Corporate Office  
सिंडिकेटबैंक भवन / SyndicateBank Building  
दूसरा क्रॉस,गांधीनगर /2<sup>nd</sup> Cross Gandhinagar  
बेंगलूरु /BENGALURU -560 009



निवेशक संपर्क केंद्र / Investor Relations Centre

संदर्भ सं/ Ref. No.429/2914/CO/BNG

दिनांक/Date: 03.01.2017

The Vice President (Listing)  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), MUMBAI - 400 051

The Vice President - Listing  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI - 400 001

Dear Sir,

**Sub: Detection of High Value Fraud**

**Ref: Email dated 02.01.2017 with regard to article in Times of India**

During the financial year 2015-16, a large value of fraud was detected in Jaipur Region in Malviya Nagar and M I Road branches of Jaipur branch and Udaipur Branches of the Bank, wherein fraudsters in connivance with the banking officials committed a fraud of ₹1,000/- Crore (approx.) by resorting to discounting of fake documents i.e. bills, cheques, and LCs and arranging overdraft limit against non-existent LIC policies. The Bank on detection of fraud, has immediately taken administrative action against the erring officials. Complaint was filed with CBI against the fraudsters and staff who are suspected to be involved. This is appearing in page No. 74 of Annual Report 2015-16, filed with the exchanges on 28.05.2016.

The Bank has written off ₹882.65 Crore on account of the above. This amount is net of interest reversal of ₹72.20 Crore and available cash deposits of ₹45.78 Crore and hence the loss is fully provided for in the financial statements of the Bank as on 31.03.2016. This is appearing in point no. 6 of Notes on audited financial statements filed with the exchanges on 18.05.2016.

This information is given pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

  
(R Ravi)

**COMPANY SECRETARY**



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