

Magnum Ventures Ltd.

(An ISO 14001-2004 Certified Company)

Corporate Office : 18/31, Site-IV, Industrial Area, Sahibabad, Ghaziabad (U.P.)

Address for Correspondence : 18/41, Site-IV, Industrial Area, Sahibabad, Distt. Ghaziabad - 201 010

Date: 30th May, 2016

Department of Corporate Services Bombay Stock Exchange Limited Phiroj Jeejeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Sub: Outcome of the Board Meeting held on 30th May, 2016

Dear Sirs,

We wish to inform you that the Board of Directors in its Meeting held 30th May, 2016, has:

1. Considered and approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2016
2. Reviewed the Compliance Reports from various Departments pertaining to applicable laws as per Regulation 17(3) of SEBI (LODR), 2015
3. Took note of the annual operating plans and budgets.
4. Took note of the capital budgets for the year and any updates.
5. Took note of minutes of various committees of the board.
6. Took note of the appointment and remuneration of senior officials of the Company.
7. Discussed and took note of Quarterly details of foreign exchange exposure and the steps taken by the Management to limit the exchange risk movement
8. Discussed and evaluated the risk management policy of the Company.
9. Discussed and evaluated the performance of independent directors
10. Discussed and evaluated the performance of every director of the Company
11. Took note of the meeting and familiarization program of independent directors
12. Took note of the disclosure of senior management showing their non-conflict with the interest of the Company.
13. Took note of CEO/CFO Certification.

Anand Jain



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Regd. Office : 685, Chitla Gate, Chawri Bazar, Delhi-110 006

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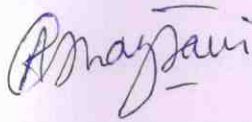
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14. Discussed, approved and took on record the financial results for the financial year 2015-16
15. The auditor's report for the financial year 2015-16, though signed but could not have been received, so will be taken up in the next board meeting.
16. Appointed M/s. B L Chakravarti & Associates, as Internal Auditors for the financial year 2016-17
17. Appointed M/s V.K. Dube & Co., Cost Accountants as Cost Auditors for the financial year 2016-17
18. There being no other business to transact, meeting ended with a vote of thanks to the Chair.

You are requested to kindly take the same on record.

Thanking You,

For **MAGNUM VENTURES LIMITED**



Abhey Kumar Jain
Whole-Time Director

