



CSL/2015-16/440  
February 2, 2016

Through Fax / E-mail / Courier

BSE Limited Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001. Scrip Code :532443 Scrip ID:CERASAN Fax:022-22722039/2061/2041/2037/3121	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051  Scrip Code : CERA Fax: 022-26598237/38 or 022-26598347/48
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Dear Sirs,

**Sub: Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2015 and Limited Review Report**

In continuation to our letter No.CSL/2015-16/418 dated 18.01.2016 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith standalone Unaudited Financial Results along with Extract of Standalone Unaudited Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2015 as reviewed by the Audit Committee and approved by the Board of Directors at meeting held today i.e. 02.02.2016.

Further, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 we also enclose herewith a copy of "Limited Review Report dated 02.02.2016 by Auditors of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2015.

We hope, you will find the above in order and take necessary actions.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For Cera Sanitaryware Limited,

Narendra N. Patel  
President & Company Secretary

Encl: as above

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**Cera Sanitaryware Limited**

**Sales & Marketing Office:** Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006  
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: marketing@cera-india.com www.cera-india.com

**Registered Office & Works:** 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

# CERA

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars		(Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
<b>PART I</b>							
1	Income from operations						
	a) Gross Sales / Income from operations	24422.04	23604.38	21835.97	68351.48	59639.41	85799.49
	Less : Excise Duty	1068.75	1074.31	906.55	3041.8	2516.87	3632.72
	<b>Net Sales / Income from operations</b>	<b>23353.29</b>	<b>22530.07</b>	<b>20929.42</b>	<b>65309.68</b>	<b>57122.54</b>	<b>82166.77</b>
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	23353.29	22530.07	20929.42	65309.68	57122.54	82166.77
2	Expenses						
	a) Cost of materials consumed	1963.76	2024.59	1910.97	5571.67	5331.65	7087.07
	b) Purchases of stock -in-trade (Outsourcing)	10166.58	8922.68	9736.37	25841.01	24193.18	33215.75
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,397.20)	(181.75)	(1,998.95)	(1,143.10)	(3,672.03)	(1,874.25)
	d) Employee benefits expenses	2795.34	2756.88	2434.59	8138.33	7105.97	9173.65
	e) Depreciation & amortisation expenses	445.04	394.58	419.28	1207.75	1098.38	1546.09
	f) Power and Fuel	831.60	756.63	953.00	2211.96	2399.60	3415.75
	g) Other expenses	5417.62	5335.37	4927.15	15374.57	13619.89	19395.92
	Total expenses	20222.74	20008.98	18382.41	57202.19	50076.64	71959.98
3	Profit from Operations before other Income, finance costs & Exceptional Items ( 1-2)	3130.55	2521.09	2547.01	8107.49	7045.90	10206.79
4	Other Income	162.02	354.74	148.99	636.15	436.76	658.71
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	3292.57	2875.83	2696.00	8743.64	7482.66	10865.50
6	Finance Costs	109.72	118.50	218.19	403.81	527.53	772.88
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3182.85	2757.33	2477.81	8339.83	6955.13	10092.62
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit (+)/Loss (-) from ordinary activities before tax (7-8 )</b>	<b>3182.85</b>	<b>2757.33</b>	<b>2477.81</b>	<b>8339.83</b>	<b>6955.13</b>	<b>10092.62</b>
10	Tax expenses	1171.98	968.97	861.67	2974.00	2400.51	3326.17
11	<b>Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)</b>	<b>2010.87</b>	<b>1788.36</b>	<b>1616.14</b>	<b>5365.83</b>	<b>4554.62</b>	<b>6766.45</b>
12	Extraordinary items (net of tax expenses Rs. - Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>2010.87</b>	<b>1788.36</b>	<b>1616.14</b>	<b>5365.83</b>	<b>4554.62</b>	<b>6766.45</b>
14	<b>Operating Profit Before Exceptional Item</b>	<b>3737.61</b>	<b>3270.41</b>	<b>3115.28</b>	<b>9951.39</b>	<b>8581.04</b>	<b>12411.59</b>
15	Paid-up equity share capital (Face Value Rs. 5/- each)	650.29	650.29	632.74	650.29	632.74	650.29
16	Reserves excl. revaluation reserves as per balance sheet of previous accounting year	---	---	---	---	---	34520.39
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)						
	Basic and Diluted	15.46	13.75	12.77	41.26	35.99	53.36
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)						
	Basic and Diluted	15.46	13.75	12.77	41.26	35.99	53.36
18	<b>Annualised Basic EPS before Extraordinary/exceptional items</b>	<b>61.84</b>	<b>55.00</b>	<b>51.08</b>	<b>55.01</b>	<b>47.99</b>	

- Notes:
- The above statement of standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02.02.2016.
  - Figures have been regrouped wherever necessary.
  - The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
  - The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 31.12.2015.
  - Investors Complaints: Pending at the beginning of Quarter :0, Received during Quarter :5, Disposed off During Quarter : 5, Unresolved at the end of Quarter : 0.
  - The Company has allotted 3,51,000 Equity Shares on preferential basis and the same are listed at NSE and BSE. Utilisation of proceeds of this issue are as under :

Particulars	(Rs.in lacs)
Issue Proceeds	7060.37
Less : Issue Expenses paid up to 31.12.2015	131.53
<b>Net Proceeds from Preferential Issue of Equity Shares</b>	<b>6928.84</b>
CAPEX Incurred ( Incl. Advances ) & Share Capital Subscribed to JV company.	4072.24
Funds to be Utilised (remain invested in Mutual Funds and Deposits )	2856.60

- Anjani Tiles Limited became subsidiary company of the Company w.e.f. 23.11.2015
- The above Unaudited Financial Results for the quarter and nine months ended 31.12.2015 are available on company's web site [www.cera-india.com](http://www.cera-india.com) and BSE and NSE websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

By Order of the Board

  
Vikram Somani  
Chairman and Managing Director

Date: 02.02.2016  
Place: Kolkata

### Cera Sanitaryware Limited

Sales & Marketing Office: Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006  
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: [marketing@cera-india.com](mailto:marketing@cera-india.com) [www.cera-india.com](http://www.cera-india.com)

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

# CERA

## EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars		(Rs. In Lacs)		
		Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2015	31.12.2015	31.12.2014
		(Unaudited)	(Unaudited)	(Unaudited)
1	<b>Total Income from operations (net)</b>	<b>23353.29</b>	<b>65309.68</b>	<b>20929.42</b>
2	Net Profit(+)/Loss(-)from ordinary activities after tax	2010.87	5365.83	1616.14
3	<b>Net Profit (+)/ Loss (-) for the period after tax (after Extraordinary Items)</b>	<b>2010.87</b>	<b>5365.83</b>	<b>1616.14</b>
4	Paid-up equity share capital (Face Value Rs. 5/- each)	650.29	650.29	632.74
5	Reserves excl. revaluation reserves as per balance sheet of previous accounting year*			
6	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)			
	Basic and Diluted	<b>15.46</b>	<b>41.26</b>	<b>12.77</b>
7	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)			
	Basic and Diluted	<b>15.46</b>	<b>41.26</b>	<b>12.77</b>

\* Reserves excluding Revaluation Reserves as on 31 March, 2015 was Rs. 34520.39 Lacs.

Notes :

- The above is an extract of the detailed format of results for quarter / nine months ended on 31 December, 2015 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly / nine months results are available on the websites of the Stock Exchanges ( www.bseindia.com., www.nseindia.com) and the company's website (www.cera-india.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 02.02.2016.

By Order of the Board

  
Vikram Somany

Chairman and Managing Director

Date: 02.02.2016

Place: Kolkata

### Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,  
Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400

**H. V. VASA & CO.**  
CHARTERED ACCOUNTANTS

**TUSHAR H. VASA**  
B.Com.,LL.B.,F.C.A.

OFFICE : 2550 2985  
TELEFAX : 2550 3700  
RESI. : 2644 5311

Review Report to:

REF. : \_\_\_\_\_

The Board of Directors of

**Cera Sanitaryware Limited**

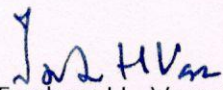
We have reviewed the accompanying statement of unaudited financial results of Cera Sanitaryware Limited (the "Company") for the quarter and nine months ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. V. VASA & CO.  
Chartered Accountants



  
(Tushar H. Vasa)  
Proprietor

(Membership No: 16831)

Place: Ahmedabad  
Date: 02.02.2016

# CERA

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Particulars		(Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
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By Order of the Board

  
Vikram Somani  
Chairman and Managing Director

Date: 02.02.2016  
Place: Kolkata

### Cera Sanitaryware Limited

Sales & Marketing Office: Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006  
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: [marketing@cera-india.com](mailto:marketing@cera-india.com) [www.cera-india.com](http://www.cera-india.com)

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