

Press Release

03.07.2015

**JSPL Crude Steel Production: -1.10 Million Tons for the period
April – June '15.**

Jindal Steel & Power Ltd. reports Crude Steel production for the months of April – June'15 at 11.04 lac tonnes.

Snapshot of Production:

(Tonnes)

Particulars	Total Apr – June'15	Total Apr – June'14	Growth
Crude Steel & DRI	1,104,207	800,251	38%

Jindal Steel and Power Limited (JSPL) is a US\$ 3.3 billion business conglomerate, and one of India's fastest growing and largest integrated steel manufacturers, significantly present in Steel, Power Generation and Infrastructure segments, catering to a large part of India's domestic energy and infrastructure requirement. Part of the over US\$ 18 billion diversified O. P. Jindal Group, JSPL's business operations span across Asia, Africa and Australia. The company has committed investments exceeding US\$ 30 billion in the future and has several business initiatives running simultaneously across continents.

Forward looking and cautionary statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel industry including those factors which may affect our cost advantage, wage increase in India, our ability to attract and retain highly skilled professional, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the company.