

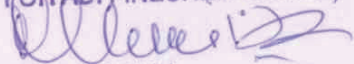
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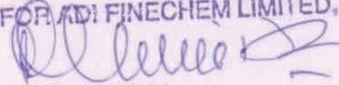
CIN: L151406J1985PLC007845

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I		(Rs. In Lakhs)			
		Quarter Ended			Year ended
Particulars		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from operations				
a.	Net Sales/income from Operations (Net of Excise duty)	3,794.09	3,668.21	4,272.04	14,966.53
b.	Other operating income	19.73	29.45	27.05	95.37
	Total income from operations (Net)	3,813.82	3,697.66	4,299.09	15,061.90
2	Expenses				
a.	Cost of materials consumed	2,786.19	2,451.06	2,874.48	10,080.40
b.	Changes in Inventory of Finished Goods & Work in Progress	(46.29)	2.63	(115.27)	(188.90)
c.	Employee benefits expense	194.02	195.69	182.98	740.41
d.	Power and Fuel	311.28	270.53	295.21	1,164.39
e.	Depreciation	70.21	63.59	45.75	221.65
f.	Other Expenses	267.04	233.90	183.14	780.27
	Total expenses	3,582.45	3,217.40	3,466.29	12,798.22
3	Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2)	231.37	480.26	832.80	2,263.68
4	Other Income	16.91	17.19	37.83	65.30
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	248.28	497.45	870.63	2,328.98
6	Finance costs	83.96	78.88	56.87	273.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	164.32	418.57	813.76	2,055.03
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)	164.32	418.57	813.76	2,055.03
10	Tax expense	102.73	115.39	291.91	686.47
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)	61.59	303.18	521.85	1,368.56
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	61.59	303.18	521.85	1,368.56
14	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,379.40	1,379.40	1,254.00	1,379.40
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	4301.25
16	Earning Per Share (EPS)				
i	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.45	2.20	3.78	9.92
ii	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs)	0.45	2.20	3.78	9.92

FOR ADI FINECHEM LIMITED,

 BIMAL D. PATEL
 EXECUTIVE DIRECTOR

PART II					
Sl. No.	Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
-	Number of shares	5,173,917	5,173,917	4,703,556	5,173,917
-	Percentage of shareholding	37.51%	37.51%	37.51%	37.51%
2	Promoters and Promoter Group Shareholding				
a.	Pledged / Encumbered :				
	Number of shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b.	Non-encumbered :				
	Number of Shares	8,620,083	8,620,083	7,836,444	8,620,083
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	62.49%	62.49%	62.49%	62.49%
	Particulars	3 months ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nos		Nil
	Received during the quarter		Nos		Nil
	Disposed of during the quarter		Nos		Nil
	Remaining unresolved at the end of the quarter		Nos		Nil
Notes:					
(1)	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 27, 2015. Limited review, as required by Clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.				
(2)	The Company has only one reportable segment i.e. 'Specialty Chemicals'.				
(3)	The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of financial year ended March 31, 2015 and year-to-date figures upto third quarter ended December 31, 2014 of the said financial year.				
(4)	The amount under the Main head 'Expenses' and sub-head 'Other Expenses' includes Rs. 53.85 lacs towards loss on sale of Plant and Machinery.				
(5)	The tax expense includes Rs. 56.34 lacs towards Deferred Tax.				
(6)	Previous period's figures have been regrouped/rearranged wherever necessary.				
(7)	The Equity shares of the Company were listed and admitted to dealings on National Stock Exchange of India Ltd. W.e.f. May 08, 2015				
		For Adi Finechem Limited,			
		Bimal D. Parikh			
		Executive Director			
Place :	Ahmedabad				
Date :	July 27, 2015				

FOR ADI FINECHEM LIMITED,

BIMAL PARIKH
 EXECUTIVE DIRECTOR

Jhaveri Shah & Co

Chartered Accountants

503, Aniket, C. G. Road, Navrangpura, Ahmedabad 380 009

Phone: (079) 26422767/ 26422768 Fax: (079) 26461753 e-mail: jhaverishah@yahoo.com

Limited Review Report

**To The Board of Directors,
Adi Finechem Limited.**

We have reviewed the accompanying statement of unaudited financial results of **ADI FINECHEM LIMITED** (the Company) for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards 25, Interim Financial Reporting ("AS 25"), specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 27th July, 2015

For Jhaveri Shah & Co
Chartered Accountants
FRN : 127390W



Ronak Shah

Ronak Shah
Partner

M.Ship No. 102249