



BHANDARI HOSIERY EXPORTS LIMITED

(A GOVT OF INDIA RECOGNISED EXPORT HOUSE)

REGD. OFFICE: BHANDARI HOUSE, VILLAGE MEHARBAN, RAHON ROAD,
LUDHIANA-141007 (PUNJAB) (INDIA)

PHONES: +91-88720-16410, FAX : +91-161-2690394, E-mail : bhandari@bhandariexport.com

Web: www.bhandariexport.com

Corporate Identification No. / CIN: L17115PB1993PLC013930

TO

DATE: 11.02.2017

BSE LIMITED
FLOOR 25, FEROZE JEEJEEBHOY
TOWERS, DALAL STREET,
MUMBAI- 400001
(PHONES: 022- 22721233-34
FAX: 22722082, 22722037

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, BANDRA KURLA
COMPLEX, BANDRA EAST,
MUMBAI - 400051
BOARD: 022 - 26598100 (EXT: 22348);
DIRECT: 022 26598346;

- REG: 1. OUTCOME OF BOARD MEETING
2. UNAUDITED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS
ENDED 31.12.2016 AND AUDITORS' LIMITED REVIEW REPORT
THEREON

DEAR SIR

As required under Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, We hereby inform you that the Board of Directors of the Company, in its Meeting held today i.e. 11.02.2017, has inter alia, approved and taken on record the Unaudited Financial Results for the Quarter/Nine Months ended 31.12.2016, in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 11.00 A.M. and concluded at 12.30 P.M.

We are enclosing herewith Unaudited financial Quarterly Results for Quarter/nine Months ended 31.12.2016 as approved by the Board of Directors and a copy of the Auditors' Limited Review Report thereon.

Thanking You
Yours Faithfully
For Bhandari Hosiery Exports Limited

COMPANY SECRETARY





BHANDARI HOSIERY EXPORTS LIMITED

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Statement of Unaudited Provisional Financial Results for the Quarter/ Nine Months ended 31.12.2016

(RS. IN LAKHS)

SR	PARTICULARS	3 months ended	Preceding 3	3 Months ended	Figures for	Figures for	Previous Year
		31.12.2016	Months ended 30.09.2016	31.12.2015 of the Previous Year	Nine Months ended 31.12.2016	Nine Months ended 31.12.2015 of Previous Year	ended 31.03.2016
(Refer Notes Below)		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5014.30	6054.40	5169.45	16323.7	15212.83	19857.77
	(b) Other operating income	13.26	0.7	19.41	13.96	32.6	10.97
	Total income from operations (net)	5027.56	6055.1	5188.86	16337.66	15245.43	19868.74
2	Expenses						
	(a) Cost of materials consumed	4102.91	4996.33	4474.94	12999.38	11392.76	15389.33
	(b) Purchases of stock-in-trade	0					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	-0.01	-336.51	440.57	543.17	523.1
	(d) Employee benefits expense	112.89	124.29	120.86	360.92	351.69	498.4
	(e) Depreciation and amortisation expense	75.80	74.49	77.43	229.08	230.41	302.84
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	425.33	569.62	423.16	1409.35	1427.83	1929.61
	Total expenses	4716.93	5764.72	4759.88	15439.3	13945.86	18643.28
	Profit / (Loss) from operations before other income, finance costs and exceptional						
3	Other income	310.63	290.38	428.98	898.36	1299.57	1225.46
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	0.00	0.00	0.00	0.00	0	0
5	Finance costs	310.63	290.38	428.98	898.36	1299.57	1225.46
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	161.34	160.52	158.73	479.22	509.98	677.15
7	Exceptional items	149.29	129.86	270.25	419.14	789.59	548.31
8	Profit / (Loss) from ordinary activities before tax (7+8)	0	0	0	0	0	0
9	Tax expense	149.29	129.86	270.25	419.14	789.59	548.31
10	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	35.00	10.00	58.00	60.00	170.00	141.50
11	Extraordinary items (net of tax expense Rs. Lakhs)	114.29	119.86	212.25	359.14	619.59	406.81
12	Net Profit / (Loss) for the period (11 + 12)	0	0	0	0.00	0	0
13	Share of profit / (loss) of associates*	114.29	119.86	212.25	359.14	619.59	406.81
14	Minority interest *	0.00	0.00	0.00	0.00	0	0
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.00	0.00	0.00	0.00	0	0
16	Paid-up equity share capital (Equity shares of face value of Rs. 1/- each)	114.29	119.86	212.25	359.14	619.59	406.81
17	Reserve excluding Revaluation Reserves as per b/Sheet of previous accounting year	1465.27	1465.27	1465.27	1465.27	1465.27	1465.27
18	Earnings per share (before extraordinary items) (IN RS.)	4377.00	4232.71	3617.28	4377.00	3617.28	4017.86
19 (i)	(a) Basic (On face value of Rs. 1/- per share)	0.078	0.082	0.145	0.245	0.423	0.28
	(b) Diluted (On face value of Rs. 1/- per share)	0.078	0.082	0.145	0.245	0.423	0.28
19 (ii)	Earnings per share (after extraordinary items) (IN RS.)	0.078	0.082	0.145	0.245	0.423	0.28
	(a) Basic (On face value of Rs. 1/- per share)	0.078	0.082	0.145	0.245	0.423	0.28
	(b) Diluted (On face value of Rs. 1/- per share)	0.078	0.082	0.145	0.245	0.423	0.28

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 11.02.2017 at the Registered Office of the Company.
- Limited Review Report has been carried out by Statutory Auditors of the Company on the stated Results
- During the Quarter ended 31st March, 2016, the Company's equity shares of Rs. 10/- each were split/ subdivided into Equity shares of Rs. 1/- each resulting in increase in number of equity shares from 1,46,52,695 equity shares of Rs. 10/- each to 14,65,26,950 equity shares of Rs. 1/- each. Accordingly to maintain uniformity and better comparability, the E.P.S. of previous periods are re-stated as per sub-divided equity shares.
- The company's operations predominantly comprises of only one segment - Textiles, therefore, the figures shown above relate to that segment.
- The Company has no Subsidiary/ Associate/ Holding Company.
- The figures have been regrouped, recasted where ever necessary.
- No. of investors Complaints pending at beginning of Quarter: NIL, Received during Quarter: NIL, Disposed off: NIL, Remaining unresolved at end of Quarter: NIL

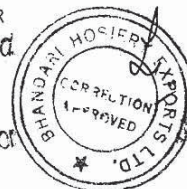
DATED :-11.02.2017
Place -Ludhiana

For and on behalf of the Board of Directors

SD/-
(NITIN BHANDARI)
CHAIRMAN & MG. DIRECTOR

For Bhandari Hosiery Exports Ltd

Nitin Bhandari
Chairman/Mg. Director



Vipan Kumar Aggarwal & Co.

CHARTERED ACCOUNTANTS

Review Report to Board of Directors of BHANDARI HOSIERY EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/S BHANDARI HOSIERY EXPORTS LIMITED for the Quarter/Nine Months ended 31st December, 2016. These statements is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date : 11.02.2017

For Vipan Kumar Aggarwal & Co.
(Chartered Accountants)



(Vipan Kumar)
(Partner.) M. no. 081198